

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
05/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
40005	Assessments	206,931	215,004	(8,073)	1,024,719	1,035,552	(10,833)	2,555,070
40015	Assessment - Commercial	5,185	4,500	685	25,927	22,500	3,427	54,000
40020	Assessment - Non Member Country Club	334	550	(217)	1,972	2,750	(778)	6,600
45000	CC&R Transfer Fee	8,954	0	8,954	47,139	0	47,139	0
45125	Arc & Landscape Review Fees	3,255	2,000	1,255	9,865	10,000	(135)	24,000
45156	Late Fee	1,175	1,250	(75)	6,550	6,250	300	15,000
45245	Fines	50	2,650	(2,600)	13,450	13,250	200	31,800
45645	Interest - Financial	44	35	9	206	175	31	420
45646	Interest - HO	92	175	(83)	393	875	(482)	2,100
46005	Green Fee/Equip Rental/Merch	4,545	4,500	45	7,909	10,400	(2,491)	37,500
46015	Community Event Revenue	0	450	(450)	0	1,000	(1,000)	3,550
46475	SGCC Lease	0	0	0	2,200	0	2,200	0
46700	Other Revenue	0	0	0	7	0	7	0
90000	Reserve Transfer	(24,874)	(24,874)	0	(124,368)	(124,368)	0	(298,484)
TOTAL REVENUE		\$205,691	\$206,240	(\$550)	\$1,015,968	\$978,384	\$37,584	\$2,431,556
EXPENSES								
Landscaping								
70005	L/S - Contract	70,734	76,000	5,266	353,670	380,000	26,330	912,000
70025	L/S - Repairs/Maintenance	11,963	0	(11,963)	11,520	0	(11,520)	0
70045	L/S - Water Conservation Projects	0	0	0	0	30,000	30,000	30,000
71005	L/S - Renovations/Improvements	7,061	6,250	(811)	13,160	31,250	18,090	75,000
71040	L/S - Ditch Maintenance	0	0	0	2,976	0	(2,976)	20,000
71065	L/S - Tree Mapping	0	0	0	0	40,000	40,000	40,000
71225	L/S - Irrigation	4,326	40,000	35,674	4,326	80,000	75,674	80,000
71450	L/S - East Park	0	167	167	0	833	833	2,000
72090	R/M - Snow Plowing & Sanding	26,568	0	(26,568)	44,191	4,500	(39,691)	10,000
Total Landscaping		\$120,653	\$122,417	\$1,764	\$429,844	\$566,583	\$136,739	\$1,169,000
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	2,160	2,700	540	11,388	13,500	2,112	32,400
72010	R/M - Supplies, Small Tools & Equipment	0	300	300	65	1,500	1,435	3,600
74005	Electricity	5,807	2,500	(3,307)	12,237	12,500	263	30,000
74065	Water	314	30,000	29,686	9,843	74,059	64,216	334,059
74070	Sewer & Waste Removal	182	0	(182)	364	150	(214)	620
74125	Telephone	105	110	5	154	550	396	1,320
Total Utilities and Maintenance		\$8,567	\$35,610	\$27,043	\$34,052	\$102,259	\$68,207	\$401,999
General and Administrative								
77200	Management Fees	6,260	6,582	323	29,439	31,705	2,266	78,223
77230	Office Supplies	3,164	250	(2,914)	5,105	1,250	(3,855)	3,000
77260	Postage/Printing	904	1,650	746	4,154	8,250	4,096	19,800
60005	P/R - Administrative	18,667	20,000	1,333	103,274	100,000	(3,274)	255,000
72480	Contracted Services	1,383	625	(758)	3,655	3,125	(530)	7,500
77740	Consulting/Professional Service	3,852	1,900	(1,952)	19,273	9,500	(9,773)	22,800
77750	Audit & Tax Service	0	0	0	891	4,500	3,609	4,500
77760	Legal Fees	3,655	11,500	7,845	40,708	57,500	16,792	138,000
77530	Bank/Credit Card Service Charges	35	45	10	230	965	735	1,918
77015	Fees & Permits	214	0	(214)	5,819	0	(5,819)	22,000
77005	Bad Debt	2,150	2,150	0	10,356	10,356	0	25,551

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
05/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77135	Education/Training	0	400	400	120	2,000	1,880	4,800
72435	Special Projects	9,396	8,333	(1,063)	14,614	41,667	27,053	100,000
77900	Loan Interest - Canyon 9	(26,157)	1,891	28,048	9,340	9,338	(2)	22,028
77950	Depreciation Expense	7	200	193	426	1,000	574	2,400
78005	Taxes - Real Property	0	0	0	0	0	0	6,000
Total General and Administrative		\$23,529	\$55,527	\$31,997	\$247,404	\$281,156	\$33,751	\$713,720
AGC Expenses								
77730	Architect Review - Landscape & Custom	1,008	2,000	992	13,788	10,000	(3,788)	24,000
Total AGC Expenses		\$1,008	\$2,000	\$992	\$13,788	\$10,000	(\$3,788)	\$24,000
C9 Operations and Community Access								
72235	Loan Interest - SGCC	9,591	9,674	82	48,782	48,368	(414)	116,082
72240	C9 Operations	42,250	26,500	(15,750)	116,410	132,500	16,090	318,000
Total C9 Operations and Community Access		\$51,841	\$36,174	(\$15,668)	\$165,192	\$180,868	\$15,676	\$434,082
Patrol/Community Events								
75085	Patrol Service	5,438	5,000	(438)	22,195	25,000	2,805	60,000
76035	Canyon Nine Operational Expenses	1,105	350	(755)	1,105	1,750	645	4,200
77350	Community Events	0	250	250	2,126	1,250	(876)	16,500
76025	Facility Rental/Expenses	0	2,500	2,500	0	12,500	12,500	30,000
77270	Community Website & Newsletter	0	500	500	26	5,250	5,224	8,000
Total Patrol/Community Events		\$6,543	\$8,600	\$2,057	\$25,451	\$45,750	\$20,299	\$118,700
Insurance								
78105	Ins - Liability & Property	634	1,000	366	3,116	5,000	1,884	12,000
78190	Ins - Directors & Officers	1,184	1,900	716	5,918	9,500	3,582	22,800
78210	Ins - Special Events	173	125	(48)	173	625	452	1,500
78240	Ins - Workmens Comp	0	200	200	749	1,000	251	2,400
Total Insurance		\$1,990	\$3,225	\$1,235	\$9,956	\$16,125	\$6,169	\$38,700
TOTAL EXPENSES		\$214,132	\$263,552	\$49,420	\$925,688	\$1,202,740	\$277,053	\$2,900,201
EXCESS OF REVENUE/EXPENSES		(\$8,581)	(\$57,311)	\$48,730	\$87,589	(\$224,357)	\$311,945	(\$468,645)
Adjustments								
77950	Depreciation Expense	7	200	193	426	1,000	574	2,400
23010	Loan Payable - Canyon 9	(3,059)	0	(3,059)	(15,410)	0	(15,410)	0
23020	Loan Payable - SGCC Land Purchase	(12,033)	0	(12,033)	(59,338)	0	(59,338)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		\$15,099	\$200	\$15,284	\$75,174	\$1,000	\$75,322	\$2,400

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
05/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
Assessment Revenue								
40005	Assessments	159,132	169,456	(10,324)	782,844	797,796	(14,952)	2,002,678
40020	Assessment - Non Member Country Club	1,737	1,500	237	10,668	7,500	3,168	18,000
45645	Interest - Financial	0	0	0	0	0	0	0
90000	Reserve Transfer	(20,124)	(20,124)	0	(100,620)	(100,620)	0	(241,489)
Total Assessment Revenue		\$140,744	\$150,832	(\$10,088)	\$692,892	\$704,676	(\$11,784)	\$1,779,189
Operations Revenue								
45550	Activity Fee	4,106	4,000	106	33,985	18,000	15,985	41,000
45555	Swim Lesson Fee	2,435	2,500	(65)	4,310	3,200	1,110	7,700
45560	Massage Fee	1,039	1,800	(761)	6,800	9,000	(2,201)	21,600
45565	Guest Fees for Facility	1,900	2,200	(300)	8,344	11,400	(3,056)	28,400
45570	Instruction Revenue	1,485	2,500	(1,015)	5,193	12,500	(7,307)	30,000
45575	Private Party/Room Rental	0	625	(625)	4,500	3,125	1,375	7,500
45580	Kids Camp	23,900	10,000	13,900	44,180	20,000	24,180	42,900
Total Operations Revenue		\$34,865	\$23,625	\$11,240	\$107,312	\$77,225	\$30,087	\$179,100
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	2,596	2,500	96	2,908	3,600	(692)	25,500
45885	Sales - Alcohol	1,415	3,000	(1,585)	2,167	5,300	(3,133)	25,100
45925	Sales - Other, Non Alcohol	384	1,500	(1,116)	682	2,700	(2,018)	11,900
Total Food & Beverage Revenue		\$4,396	\$7,000	(\$2,604)	\$5,757	\$11,600	(\$5,843)	\$62,500
TOTAL REVENUE		\$180,005	\$181,457	(\$1,452)	\$805,960	\$793,501	\$12,460	\$2,020,789
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	244	1,500	1,256	244	1,500	1,256	4,000
50010	COS - Food	2,608	4,500	1,892	2,798	7,600	4,802	17,400
50015	COS - Alcohol	99	2,000	1,901	414	4,200	3,786	10,050
50025	COS - Non Alcohol	448	1,500	1,052	567	3,700	3,133	8,400
Total Cost of Sales		\$3,399	\$9,500	\$6,101	\$4,023	\$17,000	\$12,977	\$39,850
Operations								
77630	Massage Therapist Payout	613	1,425	812	4,919	7,125	2,206	17,100
77632	Fitness Instructors	11,840	7,000	(4,840)	33,811	35,000	1,190	84,000
77645	R/M - Fitness Supplies	835	1,102	267	6,702	5,510	(1,192)	13,224
72368	Activity Supplies	6,885	2,000	(4,885)	15,758	6,700	(9,058)	22,700
77707	Summer Camp	8,841	2,000	(6,841)	11,357	3,750	(7,607)	15,750
76025	Facility Rental/Expenses	0	25	25	0	125	125	300
60005	P/R - Administrative	24,427	70,000	45,573	154,746	242,000	87,254	700,000
77110	Travel/Mileage Expense	448	300	(148)	448	1,500	1,052	3,600
77125	Recruitment/Employee Relations	648	6,000	5,352	4,222	7,500	3,278	14,500
77135	Education/Training	0	500	500	0	500	500	500
77290	Mobile Phones/Radios	378	300	(78)	378	1,500	1,122	3,600
Total Operations		\$54,914	\$90,652	\$35,738	\$232,340	\$311,210	\$78,870	\$875,274
General and Administrative								
77200	Management Fees	1,776	1,868	92	8,361	8,997	636	22,198

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
05/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May	May	May	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77230	Office Supplies	54	500	446	430	2,500	2,070	6,000
77260	Postage/Printing	0	500	500	499	2,500	2,001	6,000
77270	Community Website & Newsletter	0	900	900	760	2,700	1,940	11,350
72480	Contracted Services	15,765	7,700	(8,065)	44,097	38,500	(5,597)	96,700
75085	Patrol Service	184	200	16	854	1,000	146	2,400
78105	Ins - Liability & Property	2,422	3,500	1,078	12,108	17,500	5,392	42,000
78240	Ins - Workmens Comp	187	0	(187)	187	0	(187)	0
77005	Bad Debt	1,695	1,695	0	7,978	7,978	0	20,027
77015	Fees & Permits	0	2,500	2,500	4,576	12,500	7,924	16,000
78005	Taxes - Real Property	0	400	400	2,309	2,000	(309)	4,800
77530	Bank/Credit Card Service Charges	234	400	166	1,422	1,500	78	3,900
77750	Audit & Tax Service	0	0	0	366	3,000	2,635	3,000
77760	Legal Fees	0	500	500	188	2,500	2,313	6,000
77950	Depreciation Expense	19,844	21,057	1,213	98,624	105,285	6,661	252,684
Total General and Administrative		\$42,162	\$41,719	(\$442)	\$182,760	\$208,460	\$25,701	\$493,059
Building Expense								
72425	Special Projects - TCTC Expansion	0	160,000	160,000	0	220,000	220,000	450,000
72435	Special Projects	0	4,167	4,167	0	20,833	20,833	50,000
72440	R/M - Building	2,083	2,500	417	8,495	12,500	4,005	30,000
70005	L/S - Contract	0	1,500	1,500	3,876	7,500	3,624	18,000
72000	R/M - Maintenance Allocation	4,300	5,375	1,075	21,653	26,875	5,222	64,500
72010	R/M - Supplies, Small Tools & Equipment	34	300	266	995	1,500	505	3,600
76030	Complimentary Supplies	1,074	1,000	(74)	5,971	5,000	(971)	12,000
72200	R/M - Janitorial Supplies	194	625	431	550	3,125	2,575	7,500
72298	Pool/Spa - Chemicals	1,248	1,500	252	3,190	3,400	210	9,500
72300	Pool/Spa Service Contract	32	2,000	1,968	3,081	4,000	919	11,000
72310	Pool/Spa - Repairs & Supplies	208	0	(208)	7,323	0	(7,323)	0
72317	Pool - Utilities	(111)	1,000	1,111	4,834	5,000	166	12,000
74005	Electricity	1,936	3,200	1,264	10,762	16,000	5,238	38,400
74065	Water	503	1,000	497	971	3,800	2,829	9,908
74070	Sewer & Waste Removal	4,365	1,500	(2,865)	7,671	5,400	(2,271)	15,600
74095	Gas	284	1,300	1,016	2,873	4,926	2,053	15,326
74125	Telephone	315	300	(15)	482	1,500	1,018	3,600
Total Building Expense		\$16,466	\$187,267	\$170,801	\$82,726	\$341,359	\$258,633	\$750,934
Club Loan								
77900	Loan Interest - Canyon 9	8,825	8,825	0	43,577	43,579	2	102,797
Total Club Loan		\$8,825	\$8,825	\$0	\$43,577	\$43,579	\$2	\$102,797
TOTAL EXPENSES		\$125,765	\$337,963	\$212,198	\$545,425	\$921,609	\$376,183	\$2,261,914
EXCESS OF REVENUE/EXPENSES		\$54,239	(\$156,506)	\$210,746	\$260,109	(\$128,108)	\$388,217	(\$241,125)
Adjustments								
77950	Depreciation Expense	19,844	21,057	1,213	98,624	105,285	6,661	252,684
23000	Loan Payable - TCTC	(14,274)	0	(14,274)	(71,913)	0	(71,913)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		\$34,118	\$21,057	\$15,486	\$170,538	\$105,285	\$78,574	\$252,684

**SOA Statement of Revenue & Expenses -
Gates Operating Fund
SOME Somerset Owners Association
05/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
40005	Assessments	45,264	52,828	(7,564)	217,104	228,556	(11,452)	611,792
45405	Gate Transmitters/Clickers	500	250	250	1,050	1,200	(150)	2,950
45646	Interest - HO	0	50	(50)	0	250	(250)	600
90000	Reserve Transfer	(26,514)	(26,514)	0	(132,571)	(132,571)	0	(318,171)
TOTAL REVENUE		\$19,250	\$26,614	(\$7,364)	\$85,583	\$97,435	(\$11,852)	\$297,171
EXPENSES								
General and Administrative								
77200	Management Fees	423	445	22	1,991	2,142	151	5,285
72480	Contracted Services	1,467	5,000	3,533	11,941	25,000	13,059	60,000
72435	Special Projects	1,919	5,000	3,081	1,919	25,000	23,081	60,000
60005	P/R - Administrative	3,500	4,375	875	17,633	21,875	4,242	56,625
75085	Patrol Service	797	1,800	1,003	6,830	9,000	2,170	21,600
78105	Ins - Liability & Property	467	650	183	2,334	3,250	916	7,800
77005	Bad Debt	528	528	0	742	2,286	1,543	6,118
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77750	Audit & Tax Service	0	0	0	118	800	682	800
77760	Legal Fees	0	420	420	0	2,100	2,100	5,040
Total General and Administrative		\$9,101	\$18,218	\$9,117	\$43,508	\$91,453	\$47,944	\$223,468
Utilities								
74005	Electricity	67	800	733	3,591	4,000	409	9,600
74125	Telephone	0	1,000	1,000	3,262	5,000	1,738	12,000
Total Utilities		\$67	\$1,800	\$1,733	\$6,853	\$9,000	\$2,147	\$21,600
Maintenance								
72000	R/M - Maintenance Allocation	2,161	2,700	539	9,685	13,500	3,815	32,400
72090	R/M - Snow Plowing & Sanding	0	0	0	38,854	13,000	(25,854)	20,450
72220	Gate Maintenance	150	1,350	1,200	3,924	6,750	2,826	16,200
72225	Gate - Clickers	0	250	250	0	1,200	1,200	2,950
Total Maintenance		\$2,311	\$4,300	\$1,989	\$52,463	\$34,450	(\$18,013)	\$72,000
TOTAL EXPENSES		\$11,479	\$24,318	\$12,839	\$102,825	\$134,903	\$32,078	\$317,068
EXCESS OF REVENUE/EXPENSES		\$7,771	\$2,296	\$5,475	(\$17,242)	(\$37,468)	\$20,226	(\$19,897)

<p style="text-align: center;">SOA Statement of Revenue & Expenses - Common Area Reserve Fund SOME Somerset Owners Association 05/31/2017</p>

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	24,874	24,874	0	124,368	124,368	0	298,484
45645	Interest - Financial	773	0	773	4,067	0	4,067	0
TOTAL REVENUE		\$25,647	\$24,874	\$773	\$128,435	\$124,368	\$4,067	\$298,484
EXPENSES								
Landscaping								
70005	L/S - Contract	0	19,386	19,386	0	19,386	19,386	135,705
71005	L/S - Renovations/Improvements	34,352	0	(34,352)	35,971	0	(35,971)	0
Total Landscaping		\$34,352	\$19,386	(\$14,966)	\$35,971	\$19,386	(\$16,585)	\$135,705
Repairs and Maintenance								
72240	C9 Operations	5,000	33,463	28,463	5,000	33,463	28,463	234,242
72440	R/M - Building	1,858	0	(1,858)	1,858	0	(1,858)	14,640
Total Repairs and Maintenance		\$6,858	\$33,463	\$26,605	\$6,858	\$33,463	\$26,605	\$248,882
Administrative								
77230	Office Supplies	0	0	0	2,189	0	(2,189)	0
77740	Consulting/Professional Service	3,285	0	(3,285)	3,285	0	(3,285)	0
Total Administrative		\$3,285	\$0	(\$3,285)	\$5,474	\$0	(\$5,474)	\$0
TOTAL EXPENSES		\$44,495	\$52,850	\$8,354	\$48,303	\$52,850	\$4,546	\$384,587
EXCESS OF REVENUES/EXPENSES		(\$18,849)	(\$27,976)	\$9,127	\$80,131	\$71,519	\$8,613	(\$86,103)

<p style="text-align: center;">SOA Statement of Revenue & Expenses - The Club at Town Center Reserve Fund SOME Somerset Owners Association 05/31/2017</p>

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	20,124	20,124	0	100,620	100,620	0	241,489
45645	Interest - Financial	1,498	0	1,498	5,091	0	5,091	0
TOTAL REVENUE		\$21,622	\$20,124	\$1,498	\$105,711	\$100,620	\$5,091	\$241,489
EXPENSES								
Landscaping								
70005	L/S - Contract	0	0	0	0	0	0	7,302
Total Landscaping		\$0	\$0	\$0	\$0	\$0	\$0	\$7,302
Repairs and Maintenance								
72300	Pool/Spa Service Contract	0	0	0	4,407	0	(4,407)	0
72310	Pool/Spa - Repairs & Supplies	0	0	0	0	0	0	29,557
72400	R/M - Concrete Borders	0	0	0	0	0	0	6,629
72420	R/M - Floor	0	0	0	0	0	0	39,990
72440	R/M - Building	0	0	0	1,565	0	(1,565)	107,265
72450	R/M - Paint	0	0	0	0	0	0	22,171
Total Repairs and Maintenance		\$0	\$0	\$0	\$5,972	\$0	(\$5,972)	\$205,612
TOTAL EXPENSES		\$0	\$0	\$0	\$5,972	\$0	(\$5,972)	\$212,914
EXCESS OF REVENUES/EXPENSES		\$21,622	\$20,124	\$1,498	\$99,739	\$100,620	(\$881)	\$28,575

**SOA Statement of Revenue & Expenses -
 Gates Reserve Fund
 SOME Somerset Owners Association
 05/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	26,514	26,514	0	132,571	132,571	0	318,171
45645	Interest - Financial	3,369	0	3,369	11,454	0	11,454	0
TOTAL REVENUE		\$29,884	\$26,514	\$3,369	\$144,025	\$132,571	\$11,454	\$318,171
EXPENSES								
Repairs and Maintenance								
72220	Gate Maintenance	0	0	0	7,507	0	(7,507)	33,122
Total Repairs and Maintenance		\$0	\$0	\$0	\$7,507	\$0	(\$7,507)	\$33,122
TOTAL EXPENSES		\$0	\$0	\$0	\$7,507	\$0	(\$7,507)	\$33,122
EXCESS OF REVENUES/EXPENSES		\$29,884	\$26,514	\$3,369	\$136,518	\$132,571	\$3,947	\$285,049