

Somerset Owners Association
Table of Contents

	<u>Page</u>
Balance Sheet.....	2
Consolidated Statement of Revenue & Expenses	8
Statement of Revenue and Expenses – Operating Funds	12
Statement of Revenue and Expenses – Reserve Funds	17
Projected Statement of Revenue & Expenses	20
Cash Flow & Statements of Cash.....	29
Bank Reconciliations	42
Accounts Payable Check History Report.....	100
Delinquent Assessment History & Reports.....	128
Delinquent Report.....	134
Prepaid Report.....	152
General Ledger.....	204
Supporting Schedules.....	321

SOA Balance Sheet
SOME Somerset Owners Association
11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Total Operating	Total Reserve	Total All Funds
ASSETS										
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	208,222.92	0.00	0.00	0.00	0.00	0.00	208,222.92	0.00	208,222.92
10025	US Bank - Merchant Deposits x8449	5,155.97	0.00	0.00	0.00	0.00	0.00	5,155.97	0.00	5,155.97
10035	US Bank - CC&R Transfer Fee x4236	865,208.97	0.00	0.00	0.00	0.00	0.00	865,208.97	0.00	865,208.97
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	686,180.78	0.00	0.00	0.00	0.00	0.00	686,180.78	686,180.78
11515	Bank United - MM x 2356	0.00	249,045.51	0.00	0.00	0.00	0.00	0.00	249,045.51	249,045.51
11545	UBS Financial Services - Cash x1765	0.00	35,594.90	0.00	0.00	0.00	0.00	0.00	35,594.90	35,594.90
11550	UBS Financial Services - Portfolio x1765	0.00	2,996,000.00	0.00	0.00	0.00	0.00	0.00	2,996,000.00	2,996,000.00
11560	Pacific Western - MM x6488	0.00	249,163.44	0.00	0.00	0.00	0.00	0.00	249,163.44	249,163.44
11580	Capital One - MM x4771	0.00	251,066.32	0.00	0.00	0.00	0.00	0.00	251,066.32	251,066.32
11584	Fidelity Investment - Reserves MM X8410	0.00	52,483.79	0.00	0.00	0.00	0.00	0.00	52,483.79	52,483.79
11585	Fidelity Investment - Investments x8410	0.00	465,000.00	0.00	0.00	0.00	0.00	0.00	465,000.00	465,000.00
11595	Union Bank - MM x6092	0.00	160,323.53	0.00	0.00	0.00	0.00	0.00	160,323.53	160,323.53
11600	Due (To)/From Main Operating	(545,645.15)	0.00	444,768.15	0.00	100,877.00	0.00	0.00	0.00	0.00
11605	Due (To)/From Main Reserve	0.00	(3,558,143.44)	0.00	937,907.37	0.00	2,620,236.07	0.00	0.00	0.00
TOTAL CASH		\$532,942.71	\$1,586,714.83	\$446,168.15	\$937,907.37	\$100,877.00	\$2,620,236.07	\$1,079,987.86	\$5,144,858.27	\$6,224,846.13
Homeowner Delinquency										
12000	Assessment Delinquency	56,696.38	0.00	60,219.04	0.00	26,203.09	0.00	143,118.51	0.00	143,118.51
12040	AR - Fines	101,150.00	0.00	0.00	0.00	0.00	0.00	101,150.00	0.00	101,150.00
12060	AR - Misc. Homeowner Delinquency	33,185.02	0.00	0.00	0.00	0.00	0.00	33,185.02	0.00	33,185.02
Total Homeowner Delinquency		\$191,031.40	\$0.00	\$60,219.04	\$0.00	\$26,203.09	\$0.00	\$277,453.53	\$0.00	\$277,453.53
Less Allowance for Doubtful Accounts										
12065	Allowance for Doubtful Accounts - Homeowner	(89,653.40)	0.00	(23,853.72)	0.00	(10,550.81)	0.00	(124,057.93)	0.00	(124,057.93)
Net Homeowner Delinquency		\$101,378.00	\$0.00	\$36,365.32	\$0.00	\$15,652.28	\$0.00	\$153,395.60	\$0.00	\$153,395.60
Other Assets										
12300	AR - Other	3,313.50	0.00	0.00	0.00	0.00	0.00	3,313.50	0.00	3,313.50
12310	Unamortized Discount	0.00	(28.13)	0.00	0.00	0.00	0.00	0.00	(28.13)	(28.13)
12355	Accrued Interest Receivable	0.00	17,559.43	0.00	0.00	0.00	0.00	0.00	17,559.43	17,559.43
12360	Unamortized Premium	0.00	17,046.53	0.00	0.00	0.00	0.00	0.00	17,046.53	17,046.53

SOA Balance Sheet
SOME Somerset Owners Association
11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Total Operating	Total Reserve	Total All Funds
12900	Due (To)/From Reserves	4,231.73	(4,231.73)	0.00	0.00	0.00	0.00	4,231.73	(4,231.73)	0.00
13000	Prepaid Expenses	508.99	0.00	3,337.29	0.00	9,600.00	0.00	13,446.28	0.00	13,446.28
13100	Prepaid Insurance	65,236.40	0.00	0.00	0.00	0.00	0.00	65,236.40	0.00	65,236.40
16000	FA - Clubhouse Land	2,601,516.38	0.00	674,048.05	0.00	0.00	0.00	3,275,564.43	0.00	3,275,564.43
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	24,218.79	0.00	0.00	0.00	0.00	0.00	24,218.79	0.00	24,218.79
17010	FA - Electronic Equipment	0.00	0.00	142,913.28	0.00	0.00	0.00	142,913.28	0.00	142,913.28
17020	FA - Pool Furniture & Equipment	0.00	0.00	54,087.36	0.00	0.00	0.00	54,087.36	0.00	54,087.36
17030	FA - Fitness Equipment	0.00	0.00	169,819.86	0.00	0.00	0.00	169,819.86	0.00	169,819.86
17040	FA - Furniture & Equipment	8,370.91	0.00	194,298.22	0.00	0.00	0.00	202,669.13	0.00	202,669.13
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(24,218.79)	0.00	0.00	0.00	0.00	0.00	(24,218.79)	0.00	(24,218.79)
17510	AD - Electronic Equipment	0.00	0.00	(125,482.09)	0.00	0.00	0.00	(125,482.09)	0.00	(125,482.09)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(42,052.97)	0.00	0.00	0.00	(42,052.97)	0.00	(42,052.97)
17530	AD - Fitness Equipment	0.00	0.00	(130,170.56)	0.00	0.00	0.00	(130,170.56)	0.00	(130,170.56)
17540	AD - Furniture & Equipment	(8,370.93)	0.00	(66,786.74)	0.00	0.00	0.00	(75,157.67)	0.00	(75,157.67)
17590	AD - Clubhouse Building	0.00	0.00	(2,233,640.42)	0.00	0.00	0.00	(2,233,640.42)	0.00	(2,233,640.42)
Total Other Assets		\$3,627,303.29	\$30,346.10	\$6,641,471.28	\$0.00	\$9,600.00	\$0.00	\$10,278,374.57	\$30,346.10	\$10,308,720.67
TOTAL OTHER ASSETS		\$3,728,681.29	\$30,346.10	\$6,677,836.60	\$0.00	\$25,252.28	\$0.00	\$10,431,770.17	\$30,346.10	\$10,462,116.27
TOTAL ASSETS		\$4,261,624.00	\$1,617,060.93	\$7,124,004.75	\$937,907.37	\$126,129.28	\$2,620,236.07	\$11,511,758.03	\$5,175,204.37	\$16,686,962.40

LIABILITIES										
20000	Prepaid - Assessments	233,967.11	0.00	35,854.41	0.00	15,252.00	0.00	285,073.52	0.00	285,073.52
20100	AP - Set-up Fees	400.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00
20120	AP - Account Setup Fees	12,250.00	0.00	0.00	0.00	0.00	0.00	12,250.00	0.00	12,250.00
20135	AP - Precollection Fees	(443.00)	0.00	0.00	0.00	0.00	0.00	(443.00)	0.00	(443.00)
20140	AP - Transfer to Collections	525.00	0.00	0.00	0.00	0.00	0.00	525.00	0.00	525.00
20200	AP - NSF Fees	1,370.00	0.00	0.00	0.00	0.00	0.00	1,370.00	0.00	1,370.00
20300	AP - Homeowner Refunds	3,108.70	0.00	0.00	0.00	0.00	0.00	3,108.70	0.00	3,108.70
20400	AP - Pending Unclaimed Property	3,887.79	0.00	0.00	0.00	0.00	0.00	3,887.79	0.00	3,887.79
20500	AP - Sales/Use Tax	0.00	0.00	125.77	0.00	0.00	0.00	125.77	0.00	125.77

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SOME Somerset Owners Association
11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Total Operating	Total Reserve	Total All Funds
21530	Refundable AGC Deposits	153,705.00	0.00	0.00	0.00	0.00	0.00	153,705.00	0.00	153,705.00
22000	AP - Open	58,537.23	21,975.17	0.00	0.00	0.00	0.00	58,537.23	21,975.17	80,512.40
22100	Accrued Expenses	97,266.10	0.00	0.00	0.00	0.00	0.00	97,266.10	0.00	97,266.10
22150	Insurance Payable	673.00	0.00	0.00	0.00	0.00	0.00	673.00	0.00	673.00
23000	Loan Payable - TCTC	0.00	0.00	1,976,077.58	0.00	0.00	0.00	1,976,077.58	0.00	1,976,077.58
23010	Loan Payable - Canyon 9	423,445.97	0.00	0.00	0.00	0.00	0.00	423,445.97	0.00	423,445.97
23020	Loan Payable - SGCC Land Purchase	2,222,877.74	0.00	0.00	0.00	0.00	0.00	2,222,877.74	0.00	2,222,877.74
26060	Deferred Income	15,393.12	0.00	0.00	0.00	0.00	0.00	15,393.12	0.00	15,393.12
TOTAL LIABILITIES		\$3,226,963.76	\$21,975.17	\$2,012,057.76	\$0.00	\$15,252.00	\$0.00	\$5,254,273.52	\$21,975.17	\$5,276,248.69
CONTRIBUTED CAPITAL										
30000	CC&R Transfer Fee	735,353.39	0.00	0.00	0.00	0.00	0.00	735,353.39	0.00	735,353.39
37000	Interfund Transfer	0.00	0.00	97,124.78	(97,124.78)	0.00	0.00	97,124.78	(97,124.78)	0.00
39500	Members' Equity	425,598.29	1,661,765.20	4,763,378.00	867,376.95	146,627.12	2,299,277.34	5,335,603.41	4,828,419.49	10,164,022.90
Excess of Revenue/Expenditures		(\$126,291.44)	(\$66,679.44)	\$251,444.21	\$167,655.20	(\$35,749.84)	\$320,958.73	\$89,402.93	\$421,934.49	\$511,337.42
TOTAL EQUITY		\$1,034,660.24	\$1,595,085.76	\$5,111,946.99	\$937,907.37	\$110,877.28	\$2,620,236.07	\$6,257,484.51	\$5,153,229.20	\$11,410,713.71
TOTAL LIABILITIES & EQUITY		\$4,261,624.00	\$1,617,060.93	\$7,124,004.75	\$937,907.37	\$126,129.28	\$2,620,236.07	\$11,511,758.03	\$5,175,204.37	\$16,686,962.40

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

SOME Balance Sheet

SOME Somerset Owners Association

Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 August	2017 September	2017 October	2017 November	Change From Prior Month	Change from Prior Year
Assets											
Petty Cash	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00
Bank of NV Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank Operating Cash	68,121.51	559,289.33	576,373.50	743,685.86	732,720.25	774,687.71	458,422.08	605,860.09	208,222.92	(397,637.17)	(126,860.16)
US Bank Merchant Deposits	5,191.73	5,983.19	8,860.85	12,039.38	5,565.10	5,252.24	5,224.12	5,017.14	5,155.97	138.83	(547.96)
US Bank Operating ATM	6,501.65	13,543.42	5,961.95	7,662.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN Merchant Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank CC&R Transfer Fee	41,393.70	255,075.26	392,441.08	538,714.21	723,560.29	826,108.30	850,872.57	865,208.97	865,208.97	0.00	141,648.68
Cash - ATM Machine	4,280.00	2,240.00	4,820.00	3,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash - Club Cash Registers	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	0.00	0.00
Cash In Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	126,888.59	837,531.20	989,857.38	1,306,622.09	1,463,245.64	1,607,448.25	1,315,918.77	1,477,486.20	1,079,987.86	(397,498.34)	14,240.56
Homeowner Delinquency											
Assessment Delinquency	227,548.11	211,655.99	151,482.94	86,664.63	91,409.63	139,885.82	137,101.98	143,962.68	143,118.51	(844.17)	52,553.05
Fine Delinquency	51,107.35	69,025.00	69,584.00	28,146.00	74,414.00	82,450.00	89,400.00	98,100.00	101,150.00	3,050.00	23,686.00
Misc Homeowner Delinquency	46,677.51	34,526.26	28,803.49	24,701.80	26,170.31	23,162.11	29,123.45	28,803.12	33,185.02	4,381.90	2,632.81
Allowance for Bad Debt	(186,981.81)	(181,666.30)	(138,454.08)	(124,284.11)	(112,626.10)	(144,906.93)	(124,057.93)	(124,057.93)	(124,057.93)	0.00	(11,431.83)
Unapplied Payments	0.00	(4,212.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Homeowner Delinquency	138,351.16	129,328.95	111,416.35	15,228.32	79,367.84	100,591.00	131,567.50	146,807.87	153,395.60	6,587.73	67,440.03
Other Assets											
AR-Other	817.56	0.00	38.64	0.00	2,250.00	4,640.36	6,345.00	2,009.00	3,313.50	1,304.50	(241.00)
AR-Welcome Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Reserve	0.00	0.00	0.00	0.00	0.00	3,130.00	4,231.73	4,231.73	4,231.73	0.00	4,231.73
Prepaid Expenses	364.51	14,584.60	15,554.92	15,652.01	215.25	5,233.59	32,258.40	14,348.44	13,446.28	(902.16)	14,133.19
Accounts Receivable - Summit Eng	8,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance	22,974.52	43,639.74	23,872.56	50,572.48	20,872.58	8,635.52	3,684.79	42,001.58	65,236.40	23,234.82	21,129.00
Prepaid FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Short Course	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Gate Clickers	19,860.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit - NV Energy	10,765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Land	392,100.00	392,100.00	674,074.05	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	0.00	0.00
FA-Canyon 9 Golf Course	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	0.00	0.00
FA-Golf Amenities	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	0.00	0.00
FA-Office Equipment	40,652.97	41,686.09	120,018.69	129,298.06	129,328.11	142,913.28	142,913.28	142,913.28	142,913.28	0.00	13,585.17
FA-Pool Furniture & Equipment	25,708.49	32,414.43	38,710.35	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	0.00	0.00
FA-Equipment-Other	61,181.09	161,063.71	148,504.16	150,242.16	150,242.16	169,819.86	169,819.86	169,819.86	169,819.86	0.00	19,577.70
FA-TCTC Furn & Equipment	53,801.13	85,059.41	74,315.11	74,315.11	80,085.11	141,377.12	202,669.13	202,669.13	202,669.13	0.00	122,584.02
FA-Cardio Equipment-Lease	63,562.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Building	8,057,100.00	8,057,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	0.00	0.00
Fixed Asset - Foreclosed Unit	373,515.90	0.00	0.00	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	0.00	0.00
AD-Golf Amenities	(19,756.55)	(21,001.79)	(22,247.12)	(23,492.38)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	0.00	0.00
AD-Office Equipment	(25,267.70)	(31,474.42)	(94,020.26)	(110,991.39)	(120,597.69)	(123,968.01)	(124,504.38)	(124,977.40)	(125,482.09)	(504.69)	(4,379.71)
AD-Pool Furniture & Equipment	(11,842.70)	(17,020.33)	(21,941.13)	(29,874.06)	(36,850.85)	(40,786.62)	(41,208.73)	(41,630.85)	(42,052.97)	(422.12)	(4,780.00)
AD-TCTC Furn & Equip/Other	(71,955.34)	(98,172.32)	(57,833.00)	(85,378.04)	(112,749.53)	(124,127.75)	(126,061.89)	(127,996.00)	(130,170.56)	(2,174.56)	(15,246.47)
AD - Furniture & Equipment	0.00	0.00	(56,639.60)	(63,592.61)	(65,501.36)	(69,543.69)	(71,415.01)	(73,286.34)	(75,157.67)	(1,871.33)	(7,784.98)
AD-Cardio Equipment-Lease	(50,320.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AD-Clubhouse Building	(1,302,307.80)	(1,507,935.36)	(1,650,226.88)	(1,850,254.38)	(2,050,281.87)	(2,183,633.54)	(2,200,302.50)	(2,216,971.46)	(2,233,640.42)	(16,668.96)	(166,689.59)
Total Other Assets	8,573,922.08	8,076,262.55	8,117,499.28	10,563,963.85	10,280,260.01	10,216,938.22	10,281,677.78	10,276,379.07	10,278,374.57	1,995.50	(3,880.94)
Total Assets	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,924,977.47	11,729,164.05	11,900,673.14	11,511,758.03	(388,915.11)	77,799.65

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 August	2017 September	2017 October	2017 November	Change From Prior Month	Change from Prior Year
Liabilities											
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	344,959.58	328,001.93	309,632.59	285,073.52	(24,559.07)	38,314.06
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	400.00	400.00	400.00	0.00	225.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,325.00	12,775.00	12,325.00	12,250.00	(75.00)	675.00
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	(343.00)	157.00	(193.00)	(443.00)	(250.00)	(373.00)
NSF Fees Payable	210.00	330.00	450.00	1,160.00	1,610.00	1,590.00	2,020.00	1,925.00	1,370.00	(555.00)	315.00
AP - Transfer to Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,405.00	525.00	(880.00)	1,405.00
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	3,218.70	2,377.70	3,235.70	3,108.70	(127.00)	(30,118.78)
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	3,887.79	3,887.79	3,887.79	0.00	3,827.79
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	839.01	996.02	19.49	125.77	106.28	(206.57)
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	155,915.00	148,995.00	150,260.00	153,705.00	3,445.00	15,070.00
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	355,430.41	116,379.84	387,276.19	58,537.23	(328,738.96)	172,518.02
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00	0.00	0.00	0.00	(563.00)
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	139,424.93	180,355.84	149,375.45	97,266.10	(52,109.35)	7,680.16
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	673.00	673.00	673.00	0.00	673.00
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	2,020,371.12	2,005,575.54	1,990,993.89	1,976,077.58	(14,916.31)	(144,761.32)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	432,937.43	429,766.95	426,642.32	423,445.97	(3,196.35)	(31,020.20)
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,259,048.05	2,247,180.43	2,234,900.64	2,222,877.74	(12,022.90)	(119,583.28)
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	15,393.12	15,393.12	15,393.12	0.00	15,393.12
Total Liabilities	3,825,243.89	3,592,421.20	3,636,598.68	5,980,413.22	5,758,682.18	5,746,070.14	5,494,935.16	5,688,152.18	5,254,273.52	(433,878.66)	(70,530.00)
Equity											
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	735,353.39	735,353.39	735,353.39	0.00	0.00
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	35,832.77	97,124.78	97,124.78	97,124.78	0.00	83,770.32
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	5,249.17	0.00	0.00	0.00	0.00	0.00
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,328,837.92	5,335,603.41	5,335,603.41	5,335,603.41	0.00	(14,919.50)
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	73,634.08	66,147.31	44,439.38	89,402.93	44,963.55	79,478.83
Total Equity	5,013,917.94	5,450,701.50	5,582,174.33	5,905,401.04	6,064,191.31	6,178,907.33	6,234,228.89	6,212,520.96	6,257,484.51	44,963.55	148,329.65
Total Liabilities & Equity	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,924,977.47	11,729,164.05	11,900,673.14	11,511,758.03	(388,915.11)	77,799.65

SOME Balance Sheet
SOME Somerset Owners Association
Reserve Fund - All Subs

	2012	2013	2014	2015	2016	2017	2017	2017	2017	Change from	Change from
	December	December	December	December	December	August	September	October	November	Prior Month	Prior Year
Assets											
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	759,500.75	603,240.80	671,882.52	686,180.78	14,298.26	273,836.83
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	248,688.78	248,796.80	248,923.16	249,045.51	122.35	845.08
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	22,159.74	25,821.98	30,663.22	35,594.90	4,931.68	(16,940.73)
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,996,000.00	2,996,000.00	2,996,000.00	0.00	2,038,000.00
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,132.38	249,142.62	249,153.20	249,163.44	10.24	113.98
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	250,503.61	250,688.98	250,880.67	251,066.32	185.65	1,605.78
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	49,103.98	49,349.33	49,589.17	52,483.79	2,894.62	52,483.79
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	465,000.00	465,000.00	465,000.00	0.00	(40,085.91)
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,123.87	160,187.47	160,257.68	160,323.53	65.85	(2,000,131.75)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,835,131.20	5,200,213.11	5,048,227.98	5,122,349.62	5,144,858.27	22,508.65	309,727.07
Other Assets											
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(56.21)	(46.85)	(37.49)	(28.13)	9.36	(28.13)
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	14,279.99	15,955.60	16,774.50	17,559.43	784.93	13,842.05
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	18,918.98	18,294.83	17,670.68	17,046.53	(624.15)	12,647.51
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(3,130.00)	(4,231.73)	(4,231.73)	(4,231.73)	0.00	(4,231.73)
Total Other Assets	0.00	0.00	0.00	0.00	8,116.40	30,012.76	29,971.85	30,175.96	30,346.10	170.14	22,229.70
Total Assets	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,230,225.87	5,078,199.83	5,152,525.58	5,175,204.37	22,678.79	331,956.77
Liabilities											
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	135,434.23	52.73	34,076.47	21,975.17	(12,101.30)	16,334.06
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	17,885.92	0.00	8,550.00	2,044.73	5,641.11	135,434.23	52.73	34,076.47	21,975.17	(12,101.30)	16,334.06
Equity											
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(35,832.87)	(97,124.78)	(97,124.78)	(97,124.78)	0.00	(83,770.32)
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	(9,187.00)	0.00	0.00	0.00	0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,837,606.49	4,828,419.49	4,828,419.49	4,828,419.49	0.00	304,547.93
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	302,205.02	346,852.39	387,154.40	421,934.49	34,780.09	94,845.10
Total Equity	3,048,776.83	3,678,193.84	3,879,197.96	4,520,269.33	4,837,606.49	5,094,791.64	5,078,147.10	5,118,449.11	5,153,229.20	34,780.09	315,622.71
Total Liabilities & Equity	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,230,225.87	5,078,199.83	5,152,525.58	5,175,204.37	22,678.79	331,956.77

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	TOTAL	Common Area	TCTC	Gates	TOTAL
		Operating Fund	Operating Fund	Operating Fund	Operating Fund	Reserve Fund	Reserve Fund	Reserve Fund	Reserve Fund
REVENUE									
40005	Assessments	2,282,818	1,757,902	503,984	4,544,704	0	0	0	0
40015	Assessment - Commercial	57,039	0	0	57,039	0	0	0	0
40020	Assessment - Non Member Country Club	3,698	19,653	0	23,350	0	0	0	0
41000	Reserve Transfer	0	0	0	0	273,610	221,365	291,657	786,632
45000	CC&R Transfer Fee	143,924	0	0	143,924	0	0	0	0
45125	Arc & Landscape Review Fees	26,890	0	0	26,890	0	0	0	0
45156	Late Fee	19,922	0	0	19,922	0	0	0	0
45245	Fines	38,500	0	0	38,500	0	0	0	0
45405	Gate Transmitters/Clickers	850	0	2,375	3,225	0	0	0	0
45545	Gain on Disposition of Asset	0	500	0	500	0	0	0	0
45550	Activity Fee	0	57,710	0	57,710	0	0	0	0
45555	Swim Lesson Fee	0	9,485	0	9,485	0	0	0	0
45560	Massage Fee	0	18,480	0	18,480	0	0	0	0
45565	Guest Fees for Facility	0	17,372	0	17,372	0	0	0	0
45570	Instruction Revenue	0	11,361	0	11,361	0	0	0	0
45575	Private Party/Room Rental	0	9,258	0	9,258	0	0	0	0
45580	Kids Camp	0	62,195	0	62,195	0	0	0	0
45645	Interest - Financial	402	2	0	404	10,656	17,729	39,891	68,277
45646	Interest - HO	868	0	0	868	0	0	0	0
45845	Sales - Snack Bar Food	0	14,119	0	14,119	0	0	0	0
45885	Sales - Alcohol	0	10,774	0	10,774	0	0	0	0
45925	Sales - Other, Non Alcohol	0	3,134	0	3,134	0	0	0	0
46005	Green Fee/Equip Rental/Merch	30,838	0	0	30,838	0	0	0	0
46015	Community Event Revenue	927	0	0	927	0	0	0	0
46475	SGCC Lease	2,200	0	0	2,200	0	0	0	0
46700	Other Revenue	10,157	0	0	10,157	0	0	0	0
90000	Reserve Transfer	(273,610)	(221,365)	(291,657)	(786,632)	0	0	0	0
TOTAL REVENUE		\$2,345,421	\$1,770,578	\$214,702	\$4,330,701	\$284,266	\$239,094	\$331,548	\$854,909
EXPENSES									
Cost of Sales									
50005	COS - Snack Bar Supplies	0	1,337	0	1,337	0	0	0	0
50010	COS - Food	0	10,285	0	10,285	0	0	0	0
50015	COS - Alcohol	0	4,184	0	4,184	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area Operating Fund	TCTC Operating Fund	Gates Operating Fund	TOTAL Operating Fund	Common Area Reserve Fund	TCTC Reserve Fund	Gates Reserve Fund	TOTAL Reserve Fund
50025	COS - Non Alcohol	0	3,479	0	3,479	0	0	0	0
Total Cost of Sales		\$0	\$19,286	\$0	\$19,286	\$0	\$0	\$0	\$0
Payroll and Benefits									
60005	P/R - Administrative	217,774	567,838	40,133	825,745	0	0	0	0
Total Payroll and Benefits		\$217,774	\$567,838	\$40,133	\$825,745	\$0	\$0	\$0	\$0
Landscaping									
70005	L/S - Contract	816,730	23,631	0	840,360	0	0	0	0
70025	L/S - Repairs/Maintenance	1,980	0	0	1,980	0	0	0	0
71005	L/S - Renovations/Improvements	37,706	0	0	37,706	291,268	0	0	291,268
71040	L/S - Ditch Maintenance	5,076	0	0	5,076	0	0	0	0
71225	L/S - Irrigation	29,996	0	0	29,996	41,602	0	0	41,602
Total Landscaping		\$891,488	\$23,631	\$0	\$915,119	\$332,870	\$0	\$0	\$332,870
Repairs and Maintenance									
72000	R/M - Maintenance Allocation	24,622	47,991	22,903	95,516	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	511	1,443	0	1,954	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	152	0	0	152	3,990	0	0	3,990
72090	R/M - Snow Plowing & Sanding	44,191	0	38,854	83,045	0	0	0	0
72200	R/M - Janitorial Supplies	0	1,743	0	1,743	0	0	0	0
72220	Gate Maintenance	155	0	13,400	13,555	0	0	10,589	10,589
72225	Gate - Clickers	0	0	3,000	3,000	0	0	0	0
72235	Loan Interest - SGCC	106,257	0	0	106,257	0	0	0	0
72240	C9 Operations	298,720	0	0	298,720	5,000	0	0	5,000
72298	Pool/Spa - Chemicals	757	11,987	0	12,744	0	0	0	0
72300	Pool/Spa Service Contract	0	3,447	0	3,447	0	0	0	0
72310	Pool/Spa - Repairs & Supplies	0	20,890	0	20,890	1,753	7,892	0	9,645
72317	Pool - Utilities	0	9,089	0	9,089	0	0	0	0
72368	Activity Supplies	142	27,255	0	27,396	0	0	0	0
72410	R/M - Equipment	0	210	0	210	0	0	0	0
72425	Special Projects - TCTC Expansion	17,080	20,494	0	37,574	0	0	0	0
72435	Special Projects	56,735	24,502	64,281	145,518	0	0	0	0
72440	R/M - Building	2,533	26,810	0	29,343	1,858	52,808	0	54,666

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area Operating Fund	TCTC Operating Fund	Gates Operating Fund	TOTAL Operating Fund	Common Area Reserve Fund	TCTC Reserve Fund	Gates Reserve Fund	TOTAL Reserve Fund
72450	R/M - Paint	0	0	0	0	0	10,739	0	10,739
72480	Contracted Services	10,010	95,054	21,621	126,685	0	0	0	0
Total Repairs and Maintenance		\$561,864	\$290,915	\$164,058	\$1,016,837	\$12,601	\$71,439	\$10,589	\$94,630
Utilities									
74005	Electricity	30,731	31,405	4,125	66,261	0	0	0	0
74065	Water	369,623	6,525	0	376,148	0	0	0	0
74070	Sewer & Waste Removal	771	18,153	0	18,924	0	0	0	0
74095	Gas	0	8,449	0	8,449	0	0	0	0
74125	Telephone	252	2,680	12,147	15,078	0	0	0	0
Total Utilities		\$401,376	\$67,212	\$16,271	\$484,859	\$0	\$0	\$0	\$0
Community Safety									
75085	Patrol Service	46,816	1,877	16,300	64,993	0	0	0	0
Total Community Safety		\$46,816	\$1,877	\$16,300	\$64,993	\$0	\$0	\$0	\$0
Administrative									
77005	Bad Debt	16,840	13,142	2,385	32,366	0	0	0	0
77015	Fees & Permits	8,526	6,462	0	14,988	0	0	0	0
77020	Payment Processing Fee	1,163	0	0	1,163	0	0	0	0
77050	Collection Cost	(6,308)	0	0	(6,308)	0	0	0	0
77070	Reserve Study Preparation	0	1,300	0	1,300	0	0	0	0
77110	Travel/Mileage Expense	0	2,689	0	2,689	0	0	0	0
77125	Recruitment/Employee Relations	658	7,092	0	7,749	0	0	0	0
77135	Education/Training	120	0	0	120	0	0	0	0
77200	Management Fees	68,188	19,358	4,609	92,155	0	0	0	0
77230	Office Supplies	13,289	2,646	0	15,935	2,189	0	0	2,189
77235	Coupons/Supplies	(184)	0	0	(184)	0	0	0	0
77260	Postage/Printing	(9,144)	499	0	(8,645)	0	0	0	0
77270	Community Website & Newsletter	1,290	2,611	0	3,901	0	0	0	0
77290	Mobile Phones/Radios	0	3,064	0	3,064	0	0	0	0
77350	Community Events	7,322	0	0	7,322	0	0	0	0
77360	Holiday Lighting - Outside Service	1,584	216	0	1,800	0	0	0	0
77530	Bank/Credit Card Service Charges	590	4,245	0	4,834	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area Operating Fund	TCTC Operating Fund	Gates Operating Fund	TOTAL Operating Fund	Common Area Reserve Fund	TCTC Reserve Fund	Gates Reserve Fund	TOTAL Reserve Fund	
77630	Message Therapist Payout	0	14,107	0	14,107	0	0	0	
77632	Fitness Instructors	0	92,611	0	92,611	0	0	0	
77645	R/M - Fitness Supplies	99	12,448	0	12,547	0	0	0	
77707	Summer Camp	0	17,457	0	17,457	0	0	0	
77730	Architect Review - Landscape & Custom	32,956	0	0	32,956	0	0	0	
77740	Consulting/Professional Service	37,967	0	0	37,967	3,285	0	3,285	
77750	Audit & Tax Service	4,728	2,737	886	8,350	0	0	0	
77760	Legal Fees	122,017	4,894	0	126,910	0	0	0	
77900	Loan Interest - Canyon 9	20,233	94,402	0	114,635	0	0	0	
77950	Depreciation Expense	1,002	203,358	0	204,360	0	0	0	
Total Administrative		\$322,934	\$505,336	\$7,879	\$836,149	\$5,474	\$0	\$0	\$5,474
Taxes and Insurance									
78005	Taxes - Real Property	5,081	2,395	0	7,477	0	0	0	
78105	Ins - Liability & Property	7,210	27,763	5,811	40,784	0	0	0	
78190	Ins - Directors & Officers	13,100	0	0	13,100	0	0	0	
78210	Ins - Special Events	633	0	0	633	0	0	0	
78240	Ins - Workmens Comp	2,060	0	0	2,060	0	0	0	
Total Taxes and Insurance		\$28,085	\$30,158	\$5,811	\$64,054	\$0	\$0	\$0	
TOTAL EXPENSES		\$2,470,338	\$1,506,252	\$250,452	\$4,227,041	\$350,946	\$71,439	\$10,589	\$432,974
EXCESS OF REVENUES/EXPENSES		(\$126,291)	\$251,444	(\$35,750)	\$89,403	(\$66,679)	\$167,655	\$320,959	\$421,934

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
11/30/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Nov	Nov	Nov	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE								
40005	Assessments	209,967	217,074	(7,107)	2,282,818	2,337,996	(55,178)	2,555,070
40015	Assessment - Commercial	5,185	4,500	685	57,039	49,500	7,539	54,000
40020	Assessment - Non Member Country Club	0	550	(550)	3,698	6,050	(2,353)	6,600
45000	CC&R Transfer Fee	13,300	0	13,300	143,924	0	143,924	0
45125	Arc & Landscape Review Fees	4,165	2,000	2,165	26,890	22,000	4,890	24,000
45156	Late Fee	2,120	1,250	870	19,922	13,750	6,172	15,000
45245	Fines	3,250	2,650	600	38,500	29,150	9,350	31,800
45405	Gate Transmitters/Clickers	375	0	375	850	0	850	0
45645	Interest - Financial	19	35	(16)	402	385	17	420
45646	Interest - HO	92	175	(83)	868	1,925	(1,057)	2,100
46005	Green Fee/Equip Rental/Merch	1,277	2,000	(723)	30,838	36,900	(6,062)	37,500
46015	Community Event Revenue	197	450	(253)	927	3,050	(2,123)	3,550
46475	SGCC Lease	0	0	0	2,200	0	2,200	0
46700	Other Revenue	10,000	0	10,000	10,157	0	10,157	0
90000	Reserve Transfer	(24,874)	(24,874)	0	(273,610)	(273,610)	0	(298,484)
TOTAL REVENUE		\$225,073	\$205,810	\$19,263	\$2,345,421	\$2,227,096	\$118,325	\$2,431,556
EXPENSES								
Landscaping								
70005	L/S - Contract	75,802	76,000	198	816,730	836,000	19,270	912,000
70025	L/S - Repairs/Maintenance	0	0	0	1,980	0	(1,980)	0
70045	L/S - Water Conservation Projects	0	0	0	0	30,000	30,000	30,000
71005	L/S - Renovations/Improvements	819	6,250	5,431	37,706	68,750	31,044	75,000
71040	L/S - Ditch Maintenance	2,100	0	(2,100)	5,076	20,000	14,924	20,000
71065	L/S - Tree Mapping	0	0	0	0	40,000	40,000	40,000
71225	L/S - Irrigation	2,406	0	(2,406)	29,996	80,000	50,004	80,000
71450	L/S - East Park	0	167	167	0	1,833	1,833	2,000
72090	R/M - Snow Plowing & Sanding	0	2,000	2,000	44,191	8,000	(36,191)	10,000
Total Landscaping		\$81,127	\$84,417	\$3,290	\$935,679	\$1,084,583	\$148,904	\$1,169,000
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	2,340	2,700	360	24,622	29,700	5,078	32,400
72010	R/M - Supplies, Small Tools & Equipment	0	300	300	511	3,300	2,789	3,600
74005	Electricity	3,019	2,500	(519)	30,731	27,500	(3,231)	30,000
74065	Water	(12,068)	5,000	17,068	369,623	329,059	(40,564)	334,059
74070	Sewer & Waste Removal	181	0	(181)	771	470	(301)	620
74125	Telephone	(433)	110	543	252	1,210	958	1,320
Total Utilities and Maintenance		(\$6,961)	\$10,610	\$17,571	\$426,509	\$391,239	(\$35,270)	\$401,999
General and Administrative								
77200	Management Fees	6,451	6,645	194	68,188	71,578	3,390	78,223
77230	Office Supplies	566	250	(316)	13,289	2,750	(10,539)	3,000
77235	Coupons/Supplies	356	0	(356)	(184)	0	184	0
77260	Postage/Printing	854	1,650	796	(9,144)	18,150	27,294	19,800
60005	P/R - Administrative	19,917	20,000	83	217,774	220,000	2,226	255,000
72480	Contracted Services	339	625	286	10,010	6,875	(3,135)	7,500
77740	Consulting/Professional Service	5,746	1,900	(3,846)	37,967	20,900	(17,067)	22,800
77750	Audit & Tax Service	0	0	0	4,728	4,500	(228)	4,500
77760	Legal Fees	20,958	11,500	(9,458)	122,017	126,500	4,483	138,000
77530	Bank/Credit Card Service Charges	35	150	115	590	1,760	1,170	1,918

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
11/30/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Nov	Nov	Nov	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77015	Fees & Permits	248	0	(248)	8,526	6,000	(2,526)	22,000
77005	Bad Debt	0	2,171	2,171	16,840	23,380	6,540	25,551
77050	Collection Cost	(3,483)	0	3,483	(6,308)	0	6,308	0
77070	Reserve Study Preparation	0	0	0	0	200	200	200
77135	Education/Training	0	400	400	120	4,400	4,280	4,800
72435	Special Projects	2,430	8,333	5,903	56,735	91,667	34,931	100,000
77900	Loan Interest - Canyon 9	1,753	1,753	0	20,233	20,230	(4)	22,028
77950	Depreciation Expense	0	200	200	1,002	2,200	1,198	2,400
78005	Taxes - Real Property	(14,492)	0	14,492	5,081	6,000	919	6,000
Total General and Administrative		\$41,679	\$55,578	\$13,899	\$567,463	\$627,089	\$59,626	\$713,720
AGC Expenses								
77730	Architect Review - Landscape & Custom	8,388	2,000	(6,388)	32,956	22,000	(10,956)	24,000
Total AGC Expenses		\$8,388	\$2,000	(\$6,388)	\$32,956	\$22,000	(\$10,956)	\$24,000
C9 Operations and Community Access								
72235	Loan Interest - SGCC	9,601	9,674	73	106,257	106,409	152	116,082
72240	C9 Operations	18,540	26,500	7,960	298,720	291,500	(7,220)	318,000
Total C9 Operations and Community Access		\$28,141	\$36,174	\$8,033	\$404,977	\$397,909	(\$7,068)	\$434,082
Patrol/Community Events								
75085	Patrol Service	4,229	5,000	771	46,816	55,000	8,184	60,000
76035	Canyon Nine Operational Expenses	0	350	350	1,105	3,850	2,745	4,200
77350	Community Events	886	3,000	2,114	7,322	16,250	8,928	16,500
76025	Facility Rental/Expenses	0	2,500	2,500	0	27,500	27,500	30,000
77270	Community Website & Newsletter	385	500	115	1,290	7,750	6,460	8,000
Total Patrol/Community Events		\$5,500	\$11,350	\$5,850	\$56,533	\$110,350	\$53,817	\$118,700
Insurance								
78105	Ins - Liability & Property	837	1,000	163	7,210	11,000	3,790	12,000
78190	Ins - Directors & Officers	1,223	1,900	677	13,100	20,900	7,800	22,800
78210	Ins - Special Events	58	125	67	633	1,375	742	1,500
78240	Ins - Workmens Comp	187	200	13	2,060	2,200	140	2,400
Total Insurance		\$2,306	\$3,225	\$919	\$23,004	\$35,475	\$12,471	\$38,700
TOTAL EXPENSES		\$160,179	\$203,353	\$43,174	\$2,447,121	\$2,668,645	\$221,524	\$2,900,201
EXCESS OF REVENUE/EXPENSES		\$60,678	\$2,457	\$58,221	(\$126,291)	(\$441,550)	\$315,258	(\$468,645)
Adjustments								
77950	Depreciation Expense	0	200	200	1,002	2,200	1,198	2,400
23010	Loan Payable - Canyon 9	(3,196)	0	(3,196)	(34,217)	0	(34,217)	0
23020	Loan Payable - SGCC Land Purchase	(12,023)	0	(12,023)	(131,606)	0	(131,606)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		\$45,459	\$2,657	\$43,202	(\$291,112)	(\$439,350)	\$150,633	(\$466,245)

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
11/30/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Nov Actual	Nov Budget	Nov Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
Assessment Revenue								
40005	Assessments	162,959	172,126	(9,167)	1,757,902	1,830,552	(72,650)	2,002,678
40020	Assessment - Non Member Country Club	0	1,500	(1,500)	19,653	16,500	3,153	18,000
45645	Interest - Financial	0	0	0	2	0	2	0
90000	Reserve Transfer	(20,124)	(20,124)	0	(221,365)	(221,365)	0	(241,489)
Total Assessment Revenue		\$142,835	\$153,502	(\$10,667)	\$1,556,192	\$1,625,687	(\$69,495)	\$1,779,189
Operations Revenue								
45550	Activity Fee	2,145	3,000	(855)	57,710	38,000	19,710	41,000
45555	Swim Lesson Fee	0	0	0	9,485	7,700	1,785	7,700
45560	Massage Fee	2,576	1,800	776	18,480	19,800	(1,321)	21,600
45565	Guest Fees for Facility	254	2,000	(1,746)	17,372	26,400	(9,028)	28,400
45570	Instruction Revenue	515	2,500	(1,985)	11,361	27,500	(16,139)	30,000
45575	Private Party/Room Rental	870	625	245	9,258	6,875	2,383	7,500
45580	Kids Camp	745	0	745	62,195	40,400	21,795	42,900
Total Operations Revenue		\$7,105	\$9,925	(\$2,820)	\$185,860	\$166,675	\$19,185	\$179,100
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	28	200	(172)	14,119	25,300	(11,181)	25,500
45885	Sales - Alcohol	907	800	107	10,774	23,600	(12,826)	25,100
45925	Sales - Other, Non Alcohol	39	350	(311)	3,134	11,550	(8,416)	11,900
Total Food & Beverage Revenue		\$974	\$1,350	(\$376)	\$28,027	\$60,450	(\$32,423)	\$62,500
TOTAL REVENUE		\$150,914	\$164,777	(\$13,863)	\$1,770,078	\$1,852,812	(\$82,734)	\$2,020,789
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	0	0	0	1,337	4,000	2,663	4,000
50010	COS - Food	0	150	150	10,285	17,250	6,965	17,400
50015	COS - Alcohol	686	250	(436)	4,184	9,950	5,766	10,050
50025	COS - Non Alcohol	166	50	(116)	3,479	8,350	4,871	8,400
Total Cost of Sales		\$852	\$450	(\$402)	\$19,286	\$39,550	\$20,264	\$39,850
Operations								
77630	Massage Therapist Payout	1,168	1,425	257	14,107	15,675	1,568	17,100
77632	Fitness Instructors	7,280	7,000	(280)	92,611	77,000	(15,611)	84,000
77645	R/M - Fitness Supplies	639	1,102	463	12,448	12,122	(326)	13,224
72368	Activity Supplies	979	2,000	1,021	27,255	18,700	(8,555)	22,700
77707	Summer Camp	0	500	500	17,457	15,250	(2,207)	15,750
76025	Facility Rental/Expenses	0	25	25	0	275	275	300
60005	P/R - Administrative	47,458	43,000	(4,458)	567,838	635,000	67,162	700,000
77110	Travel/Mileage Expense	358	300	(58)	2,689	3,300	611	3,600
77125	Recruitment/Employee Relations	1,451	500	(951)	7,092	13,500	6,408	14,500
77135	Education/Training	0	0	0	0	500	500	500
77290	Mobile Phones/Radios	498	300	(198)	3,064	3,300	236	3,600
Total Operations		\$59,830	\$56,152	(\$3,678)	\$744,560	\$794,622	\$50,062	\$875,274
General and Administrative								
77200	Management Fees	1,831	1,886	55	19,358	20,312	955	22,198

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
11/30/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Nov	Nov	Nov	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77230	Office Supplies	58	500	442	2,646	5,500	2,854	6,000
77260	Postage/Printing	0	500	500	499	5,500	5,001	6,000
77270	Community Website & Newsletter	0	6,850	6,850	2,611	11,350	8,739	11,350
72480	Contracted Services	4,686	12,000	7,314	95,054	89,000	(6,054)	96,700
75085	Patrol Service	169	200	31	1,877	2,200	323	2,400
78105	Ins - Liability & Property	2,953	3,500	547	27,763	38,500	10,737	42,000
77005	Bad Debt	0	1,721	1,721	13,142	18,306	5,164	20,027
77015	Fees & Permits	0	0	0	6,462	16,000	9,538	16,000
77070	Reserve Study Preparation	0	0	0	1,300	0	(1,300)	0
78005	Taxes - Real Property	0	400	400	2,395	4,400	2,005	4,800
77530	Bank/Credit Card Service Charges	219	200	(19)	4,245	3,600	(645)	3,900
77750	Audit & Tax Service	0	0	0	2,737	3,000	263	3,000
77760	Legal Fees	0	500	500	4,894	5,500	606	6,000
77950	Depreciation Expense	21,642	21,057	(585)	203,358	231,627	28,269	252,684
Total General and Administrative		\$31,557	\$49,314	\$17,758	\$388,340	\$454,795	\$66,455	\$493,059
Building Expense								
72425	Special Projects - TCTC Expansion	3,509	0	(3,509)	20,494	450,000	429,506	450,000
72435	Special Projects	6,451	4,167	(2,284)	24,502	45,833	21,331	50,000
72440	R/M - Building	1,094	2,500	1,406	26,810	27,500	690	30,000
70005	L/S - Contract	2,215	1,500	(715)	23,631	16,500	(7,131)	18,000
72000	R/M - Maintenance Allocation	4,838	5,375	537	47,991	59,125	11,134	64,500
72010	R/M - Supplies, Small Tools & Equipment	54	300	246	1,443	3,300	1,857	3,600
76030	Complimentary Supplies	831	1,000	169	12,883	11,000	(1,883)	12,000
72200	R/M - Janitorial Supplies	0	625	625	1,743	6,875	5,132	7,500
72298	Pool/Spa - Chemicals	1,581	200	(1,381)	11,987	9,300	(2,687)	9,500
72300	Pool/Spa Service Contract	0	0	0	3,447	11,000	7,553	11,000
72310	Pool/Spa - Repairs & Supplies	0	0	0	20,890	0	(20,890)	0
72317	Pool - Utilities	1,454	1,000	(454)	9,089	11,000	1,911	12,000
74005	Electricity	3,914	3,200	(714)	31,405	35,200	3,795	38,400
74065	Water	109	600	491	6,525	9,500	2,975	9,908
74070	Sewer & Waste Removal	2,721	700	(2,021)	18,153	14,100	(4,053)	15,600
74095	Gas	(141)	1,400	1,541	8,449	14,326	5,877	15,326
74125	Telephone	538	300	(238)	2,680	3,300	620	3,600
Total Building Expense		\$29,166	\$22,867	(\$6,299)	\$272,121	\$727,859	\$455,738	\$750,934
Club Loan								
77900	Loan Interest - Canyon 9	8,182	8,182	0	94,402	94,406	4	102,797
Total Club Loan		\$8,182	\$8,182	\$0	\$94,402	\$94,406	\$4	\$102,797
TOTAL EXPENSES		\$129,587	\$136,965	\$7,378	\$1,518,708	\$2,111,232	\$592,524	\$2,261,914
EXCESS OF REVENUE/EXPENSES		\$21,327	\$27,812	(\$6,485)	\$251,444	(\$258,420)	\$509,864	(\$241,125)
Adjustments								
77950	Depreciation Expense	21,642	21,057	(585)	203,358	231,627	28,269	252,684
23000	Loan Payable - TCTC	(14,916)	0	(14,916)	(159,678)	0	(159,678)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		\$28,053	\$48,869	(\$21,986)	\$295,124	(\$26,793)	\$378,455	\$11,559

**SOA Statement of Revenue & Expenses -
Gates Operating Fund
SOME Somerset Owners Association
11/30/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Nov Actual	Nov Budget	Nov Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
40005	Assessments	48,080	54,748	(6,668)	503,984	557,044	(53,060)	611,792
45405	Gate Transmitters/Clickers	0	250	(250)	2,375	2,700	(325)	2,950
45646	Interest - HO	0	50	(50)	0	550	(550)	600
90000	Reserve Transfer	(26,514)	(26,514)	0	(291,657)	(291,657)	0	(318,171)
TOTAL REVENUE		\$21,566	\$28,534	(\$6,968)	\$214,702	\$268,637	(\$53,935)	\$297,171
EXPENSES								
General and Administrative								
77200	Management Fees	436	449	13	4,609	4,836	227	5,285
72480	Contracted Services	484	5,000	4,517	21,621	55,000	33,379	60,000
72435	Special Projects	43,065	5,000	(38,065)	64,281	55,000	(9,281)	60,000
60005	P/R - Administrative	4,250	4,375	125	40,133	48,125	7,992	56,625
75085	Patrol Service	1,522	1,800	278	16,300	19,800	3,500	21,600
78105	Ins - Liability & Property	804	650	(154)	5,811	7,150	1,339	7,800
77005	Bad Debt	0	547	547	2,385	5,570	3,186	6,118
77070	Reserve Study Preparation	0	0	0	0	200	200	200
77750	Audit & Tax Service	0	0	0	886	800	(86)	800
77760	Legal Fees	0	420	420	0	4,620	4,620	5,040
Total General and Administrative		\$50,561	\$18,242	(\$32,319)	\$156,024	\$201,102	\$45,078	\$223,468
Utilities								
74005	Electricity	91	800	709	4,125	8,800	4,675	9,600
74125	Telephone	1,722	1,000	(722)	12,147	11,000	(1,147)	12,000
Total Utilities		\$1,813	\$1,800	(\$13)	\$16,271	\$19,800	\$3,529	\$21,600
Maintenance								
72000	R/M - Maintenance Allocation	2,418	2,700	282	22,903	29,700	6,797	32,400
72090	R/M - Snow Plowing & Sanding	0	3,000	3,000	38,854	16,000	(22,854)	20,450
72220	Gate Maintenance	3,816	1,350	(2,466)	13,400	14,850	1,450	16,200
72225	Gate - Clickers	0	250	250	3,000	2,700	(300)	2,950
Total Maintenance		\$6,234	\$7,300	\$1,066	\$78,157	\$63,250	(\$14,907)	\$72,000
TOTAL EXPENSES		\$58,607	\$27,342	(\$31,266)	\$250,452	\$284,152	\$33,700	\$317,068
EXCESS OF REVENUE/EXPENSES		(\$37,041)	\$1,192	(\$38,234)	(\$35,750)	(\$15,515)	(\$20,235)	(\$19,897)

<p style="text-align: center;">SOA Statement of Revenue & Expenses - Common Area Reserve Fund SOME Somerset Owners Association 11/30/2017</p>

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Nov Actual	Nov Budget	Nov Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	24,874	24,874	0	273,610	273,610	0	298,484
45645	Interest - Financial	1,963	0	1,963	10,656	0	10,656	0
TOTAL REVENUE		\$26,837	\$24,874	\$1,963	\$284,266	\$273,610	\$10,656	\$298,484
EXPENSES								
Landscaping								
70005	L/S - Contract	0	6,046	6,046	0	135,705	135,705	135,705
71005	L/S - Renovations/Improvements	19,242	0	(19,242)	291,268	0	(291,268)	0
71225	L/S - Irrigation	12,792	0	(12,792)	41,602	0	(41,602)	0
Total Landscaping		\$32,035	\$6,046	(\$25,989)	\$332,870	\$135,705	(\$197,165)	\$135,705
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	3,990	0	(3,990)	3,990	0	(3,990)	0
72240	C9 Operations	0	13,853	13,853	5,000	234,242	229,242	234,242
72310	Pool/Spa - Repairs & Supplies	0	0	0	1,753	0	(1,753)	0
72440	R/M - Building	0	1,120	1,120	1,858	7,115	5,257	14,640
Total Repairs and Maintenance		\$3,990	\$14,973	\$10,983	\$12,601	\$241,357	\$228,756	\$248,882
Administrative								
77230	Office Supplies	0	0	0	2,189	0	(2,189)	0
77740	Consulting/Professional Service	0	0	0	3,285	0	(3,285)	0
Total Administrative		\$0	\$0	\$0	\$5,474	\$0	(\$5,474)	\$0
TOTAL EXPENSES		\$36,025	\$21,018	(\$15,006)	\$350,946	\$377,062	\$26,116	\$384,587
EXCESS OF REVENUES/EXPENSES		(\$9,188)	\$3,855	(\$13,043)	(\$66,679)	(\$103,452)	\$36,772	(\$86,103)

SOA Statement of Revenue & Expenses - The
Club at Town Center Reserve Fund
SOME Somerset Owners Association
11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Nov Actual	Nov Budget	Nov Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	20,124	20,124	0	221,365	221,365	0	241,489
45645	Interest - Financial	2,142	0	2,142	17,729	0	17,729	0
TOTAL REVENUE		\$22,266	\$20,124	\$2,142	\$239,094	\$221,365	\$17,729	\$241,489
EXPENSES								
Landscaping								
70005	L/S - Contract	0	0	0	0	7,302	7,302	7,302
Total Landscaping		\$0	\$0	\$0	\$0	\$7,302	\$7,302	\$7,302
Repairs and Maintenance								
72310	Pool/Spa - Repairs & Supplies	2,721	0	(2,721)	7,892	29,557	21,665	29,557
72400	R/M - Concrete Borders	0	0	0	0	6,629	6,629	6,629
72420	R/M - Floor	0	0	0	0	39,990	39,990	39,990
72440	R/M - Building	4,150	0	(4,150)	52,808	107,265	54,457	107,265
72450	R/M - Paint	0	0	0	10,739	22,171	11,432	22,171
Total Repairs and Maintenance		\$6,871	\$0	(\$6,871)	\$71,439	\$205,612	\$134,173	\$205,612
TOTAL EXPENSES		\$6,871	\$0	(\$6,871)	\$71,439	\$212,914	\$141,475	\$212,914
EXCESS OF REVENUES/EXPENSES		\$15,395	\$20,124	(\$4,729)	\$167,655	\$8,451	\$159,204	\$28,575

SOA Statement of Revenue & Expenses -
Gates Reserve Fund
SOME Somerset Owners Association
11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Nov Actual	Nov Budget	Nov Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	26,514	26,514	0	291,657	291,657	0	318,171
45645	Interest - Financial	4,819	0	4,819	39,891	0	39,891	0
TOTAL REVENUE		\$31,333	\$26,514	\$4,819	\$331,548	\$291,657	\$39,891	\$318,171
EXPENSES								
Repairs and Maintenance								
72220	Gate Maintenance	2,760	0	(2,760)	10,589	33,122	22,533	33,122
Total Repairs and Maintenance		\$2,760	\$0	(\$2,760)	\$10,589	\$33,122	\$22,533	\$33,122
TOTAL EXPENSES		\$2,760	\$0	(\$2,760)	\$10,589	\$33,122	\$22,533	\$33,122
EXCESS OF REVENUES/EXPENSES		\$28,573	\$26,514	\$2,059	\$320,959	\$258,535	\$62,424	\$285,049

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Bud 2017	Act/Bud	Budget 2017	Variance 2017
REVENUE																
40005	Assessments	204,447	204,447	204,447	204,447	206,931	208,725	209,277	212,335	207,138	210,657	209,967	217,074	2,499,892	2,555,070	(55,178)
40015	Assessment - Comme	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	4,500	61,539	54,000	7,539
40020	Assessment - Non Me	711	319	305	305	334	0	392	870	0	464	0	550	4,248	6,600	(2,353)
45000	CC&R Transfer Fee	0	18,769	6,151	13,265	8,954	18,821	24,795	13,187	11,951	14,731	13,300	0	143,924	0	143,924
45125	Arc & Landscape Revi	490	2,940	(40)	3,220	3,255	2,645	1,150	1,495	4,190	3,380	4,165	2,000	28,890	24,000	4,890
45156	Late Fee	(175)	1,900	1,975	1,675	1,175	1,825	2,002	2,075	2,875	2,475	2,120	1,250	21,172	15,000	6,172
45245	Fines	2,950	3,100	3,350	4,000	50	1,450	2,050	2,300	7,150	8,850	3,250	2,650	41,150	31,800	9,350
45405	Gate Transmitters/Clic	0	0	0	0	0	0	0	0	475	0	375	0	850	0	850
45645	Interest - Financial	35	34	41	51	44	44	41	35	33	24	19	35	437	420	17
45646	Interest - HO	0	104	88	110	92	112	84	89	(7)	104	92	175	1,043	2,100	(1,057)
46005	Green Fee/Equip Rent	0	196	968	2,200	4,545	4,688	4,897	5,086	4,201	2,782	1,277	600	31,438	37,500	(6,062)
46015	Community Event Rev	0	0	0	0	0	0	0	0	0	730	197	500	1,427	3,550	(2,123)
46475	SGCC Lease	0	0	2,200	0	0	0	0	0	0	0	0	0	2,200	0	2,200
46700	Other Revenue	0	0	1	6	0	150	0	0	0	0	10,000	0	10,157	0	10,157
TOTAL REVENUE		\$213,643	\$236,994	\$224,670	\$234,464	\$230,564	\$243,645	\$249,873	\$242,657	\$243,191	\$249,382	\$249,947	\$229,334	\$2,848,365	\$2,730,040	\$118,325
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	20,000	25,274	20,667	18,667	18,667	18,667	18,667	18,667	18,667	19,917	19,917	35,000	252,774	255,000	2,226
Total Payroll and Benefits		\$20,000	\$25,274	\$20,667	\$18,667	\$18,667	\$18,667	\$18,667	\$18,667	\$18,667	\$19,917	\$19,917	\$35,000	\$252,774	\$255,000	\$2,226
Landscaping																
70005	L/S - Contract	70,734	70,734	70,734	70,734	70,734	80,066	75,260	80,328	75,802	75,802	75,802	76,000	892,730	912,000	19,270
70025	L/S - Repairs/Mainte	120	2,776	(3,339)	0	11,963	0	0	803	(12,323)	1,980	0	0	1,980	0	(1,980)
70045	L/S - Water Conserv	0	0	0	0	0	0	0	0	0	0	0	0	0	30,000	30,000
71005	L/S - Renovations/Im	0	0	4,440	1,659	7,061	11,260	1,115	9,563	79	1,710	819	6,250	43,956	75,000	31,044
71040	L/S - Ditch Maintenan	0	0	2,976	0	0	0	0	0	0	0	2,100	0	5,076	20,000	14,924
71065	L/S - Tree Mapping	0	0	0	0	0	0	0	0	0	0	0	0	0	40,000	40,000
71225	L/S - Irrigation	0	0	0	0	4,326	6,359	6,392	9,083	1,254	176	2,406	0	29,996	80,000	50,004
71450	L/S - East Park	0	0	0	0	0	0	0	0	0	0	0	167	167	2,000	1,833

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Bud 2017	Act/Bud	Budget 2017	Variance 2017
Total Landscaping																
		\$70,854	\$73,510	\$74,811	\$72,393	\$94,085	\$97,685	\$82,767	\$99,777	\$64,811	\$79,668	\$81,127	\$82,417	\$973,905	\$1,159,000	\$185,095
Repairs and Maintenance																
72000	R/M - Maintenance AI	2,700	1,977	2,391	2,160	2,160	2,160	2,160	2,254	2,160	2,160	2,340	2,700	27,322	32,400	5,078
72010	R/M - Supplies, Small	0	65	0	0	0	0	(34)	0	222	257	0	300	811	3,600	2,789
72050	R/M - Fences, Signs,	0	152	0	0	0	0	0	0	0	0	0	0	152	0	(152)
72090	R/M - Snow Plowing	735	8,579	6,702	1,609	26,568	0	0	0	0	0	0	2,000	46,191	10,000	(36,191)
72220	Gate Maintenance	0	155	0	0	0	0	0	0	0	0	0	0	155	0	(155)
72235	Loan Interest - SGCC	10,118	10,065	9,046	9,961	9,591	9,591	9,591	9,591	9,756	9,344	9,601	9,674	115,930	116,082	152
72240	C9 Operations	12,360	12,360	18,540	30,900	42,250	37,080	30,900	30,900	37,080	27,810	18,540	26,500	325,220	318,000	(7,220)
72298	Pool/Spa - Chemicals	0	0	0	0	0	0	757	0	0	0	0	0	757	0	(757)
72368	Activity Supplies	0	0	0	0	0	0	0	0	0	0	142	0	142	0	(142)
72425	Special Projects - TC	0	0	0	0	0	0	6,247	0	325	7,276	3,231	0	17,080	0	(17,080)
72435	Special Projects	0	3,423	0	1,795	9,396	0	5,446	0	0	34,245	2,430	8,333	65,069	100,000	34,931
72440	R/M - Building	0	0	0	23	0	0	2,235	275	0	0	0	0	2,533	0	(2,533)
72480	Contracted Services	307	1,053	178	734	1,383	2,870	748	799	292	1,308	339	625	10,635	7,500	(3,135)
76025	Facility Rental/Expens	0	0	0	0	0	0	0	0	0	0	0	2,500	2,500	30,000	27,500
76030	Complimentary Supplie	0	140	0	0	0	0	0	0	0	0	130	0	270	0	(270)
76035	Canyon Nine Operatio	0	0	0	0	1,105	0	0	0	0	0	0	350	1,455	4,200	2,745
Total Repairs and Maintenance		\$26,219	\$37,969	\$36,857	\$47,182	\$92,453	\$51,701	\$58,050	\$43,819	\$49,836	\$82,401	\$36,753	\$52,982	\$616,221	\$621,782	\$5,561
Utilities																
74005	Electricity	2,226	2,816	2,278	(889)	5,807	3,399	3,115	2,397	3,083	3,481	3,019	2,500	33,231	30,000	(3,231)
74065	Water	3,205	104	3,813	2,407	314	125,028	90,054	75,055	47,722	33,989	(12,068)	5,000	374,623	334,059	(40,564)
74070	Sewer & Waste Remo	45	47	45	45	182	45	45	45	45	45	181	150	921	620	(301)
74125	Telephone	(105)	(28)	107	76	105	105	105	105	105	110	(433)	110	362	1,320	958
Total Utilities		\$5,371	\$2,939	\$6,243	\$1,639	\$6,407	\$128,577	\$93,319	\$77,602	\$50,955	\$37,625	(\$9,301)	\$7,760	\$409,136	\$365,999	(\$43,137)
Community Safety																
75085	Patrol Service	2,829	2,730	7,129	4,068	5,438	5,428	2,328	2,592	2,225	7,820	4,229	5,000	51,816	60,000	8,184
Total Community Safety		\$2,829	\$2,730	\$7,129	\$4,068	\$5,438	\$5,428	\$2,328	\$2,592	\$2,225	\$7,820	\$4,229	\$5,000	\$51,816	\$60,000	\$8,184
Administrative																

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Bud 2017	Act/Bud	Budget 2017	Variance 2017
77005	Bad Debt	2,049	2,049	2,054	2,054	2,150	2,171	2,143	2,171	0	0	0	2,171	19,011	25,551	6,540
77015	Fees & Permits	0	2,719	2,886	0	214	0	2,459	0	0	0	248	16,000	24,526	22,000	(2,526)
77020	Payment Processing F	0	85	88	226	140	0	0	373	92	104	55	0	1,163	0	(1,163)
77050	Collection Cost	0	0	0	0	0	(2,777)	0	0	(49)	0	(3,483)	0	(6,308)	0	6,308
77070	Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	0	0	0	200	200
77125	Recruitment/Employe	0	0	0	0	0	0	0	0	0	0	658	0	658	0	(658)
77135	Education/Training	0	120	0	0	0	0	0	0	0	0	0	400	520	4,800	4,280
77200	Management Fees	8,122	6,255	6,268	2,535	6,260	6,411	6,361	6,534	6,407	6,584	6,451	6,645	74,833	78,223	3,390
77230	Office Supplies	74	711	755	401	3,164	708	83	4,127	1,383	1,317	566	250	13,539	3,000	(10,539)
77235	Coupons/Supplies	0	0	0	0	0	0	0	812	(812)	(540)	356	0	(184)	0	184
77245	Copies	0	0	0	0	0	0	0	593	(593)	0	0	0	0	0	0
77260	Postage/Printing	0	0	2,369	881	904	(17,056)	0	1,737	916	252	854	1,650	(7,494)	19,800	27,294
77270	Community Website &	0	26	0	0	0	25	0	0	829	25	385	250	1,540	8,000	6,460
77350	Community Events	0	200	951	975	0	268	389	0	1,550	2,105	886	250	7,572	16,500	8,928
77360	Holiday Lighting - Out	0	1,584	0	0	0	0	0	0	0	0	0	0	1,584	0	(1,584)
77530	Bank/Credit Card Ser	60	60	40	35	35	35	185	465	(395)	35	35	158	748	1,918	1,170
77645	R/M - Fitness Supplie	0	0	0	99	0	0	0	0	0	0	0	0	99	0	(99)
77730	Architect Review - La	6,730	0	5,090	960	1,008	528	0	3,210	0	7,042	8,388	2,000	34,956	24,000	(10,956)
77740	Consulting/Profession	4,944	3,204	2,545	4,728	3,852	0	0	8,616	4,332	0	5,746	1,900	39,867	22,800	(17,067)
77750	Audit & Tax Service	0	0	891	0	0	0	3,836	0	0	0	0	0	4,728	4,500	(228)
77760	Legal Fees	0	4,750	22,609	9,694	3,655	8,971	0	30,706	19,674	1,000	20,958	11,500	133,517	138,000	4,483
77900	Loan Interest - Canyo	1,944	1,744	1,918	29,891	(26,157)	1,818	6,815	(3,098)	1,780	1,825	1,753	1,798	22,032	22,028	(4)
77950	Depreciation Expense	140	140	140	0	7	0	0	0	576	0	0	200	1,202	2,400	1,198
Total Administrative		\$24,062	\$23,647	\$48,604	\$52,478	(\$4,769)	\$1,102	\$22,270	\$56,245	\$35,690	\$19,748	\$43,856	\$45,172	\$368,107	\$393,720	\$25,613

Taxes and Insurance																
78005	Taxes - Real Propert	0	0	0	0	0	0	0	19,266	308	0	(14,492)	0	5,081	6,000	919
78105	Ins - Liability & Prope	634	634	634	582	634	518	634	634	634	837	837	1,000	8,210	12,000	3,790
78190	Ins - Directors & Offi	1,184	1,184	1,184	1,184	1,184	1,184	1,184	1,184	1,184	1,223	1,223	1,900	15,000	22,800	7,800
78210	Ins - Special Events	0	0	0	0	173	173	58	58	58	58	58	125	758	1,500	742
78240	Ins - Workmens Com	187	187	187	187	0	375	187	187	187	187	187	200	2,260	2,400	140
Total Taxes and Insurance		\$2,005	\$2,005	\$2,005	\$1,953	\$1,990	\$2,249	\$2,062	\$21,328	\$2,370	\$2,306	(\$12,186)	\$3,225	\$31,310	\$44,700	\$13,390

Reserve

SOA Projected Statement of Revenue & Expenses - Common Area
 SOME Somerset Owners Association
 11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Bud 2017	Act/Bud	Budget 2017	Variance 2017
90000	Reserve Transfer	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	298,484	298,484	0
Total Reserve		\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$298,484	\$298,484	\$0
TOTAL EXPENSES		\$176,213	\$192,946	\$221,190	\$223,253	\$239,146	\$330,283	\$304,338	\$344,902	\$249,426	\$274,357	\$189,269	\$256,430	\$3,001,752	\$3,198,685	\$196,933
EXCESS OF REVENUE/EXPENSES		\$37,430	\$44,048	\$3,480	\$11,212	(\$8,581)	(\$86,638)	(\$54,465)	(\$102,245)	(\$6,235)	(\$24,975)	\$60,678	(\$27,096)	(\$153,387)	(\$468,645)	\$315,258

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
11/30/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Bud 2017	Act/Bud Total	Budget 2017	Variance 2017
REVENUE															
Assessment Revenue															
40005 Assessments	155,928	155,928	155,928	155,928	159,132	161,446	162,158	166,048	158,598	163,849	162,959	172,126	1,930,028	2,002,678	(72,650)
40020 Assessment - Non Me	3,700	1,661	1,586	1,986	1,737	0	2,039	4,530	0	2,416	0	1,500	21,153	18,000	3,153
45645 Interest - Financial	0	0	0	0	0	0	0	0	0	2	0	0	2	0	2
Total Assessment Revenue	\$159,628	\$157,589	\$157,514	\$157,914	\$160,869	\$161,446	\$164,197	\$170,578	\$158,598	\$166,267	\$162,959	\$173,626	\$1,951,183	\$2,020,678	(\$69,495)
Operations Revenue															
45550 Activity Fee	20,575	3,272	2,637	3,395	4,106	(5)	4,818	10,523	3,365	2,879	2,145	3,000	60,710	41,000	19,710
45555 Swim Lesson Fee	0	0	500	1,375	2,435	3,520	1,705	(50)	0	0	0	0	9,485	7,700	1,785
45560 Massage Fee	1,238	1,656	1,869	998	1,039	2,118	1,545	2,391	1,900	1,150	2,576	1,800	20,280	21,600	(1,321)
45565 Guest Fees for Facilit	1,206	936	3,246	1,056	1,900	4,806	2,354	1,113	441	60	254	2,000	19,372	28,400	(9,028)
45570 Instruction Revenue	435	795	245	2,233	1,485	1,505	1,075	1,785	200	1,088	515	2,500	13,861	30,000	(16,139)
45575 Private Party/Room R	2,370	35	370	1,725	0	105	35	1,775	300	1,673	870	625	9,883	7,500	2,383
45580 Kids Camp	1,390	1,215	11,025	6,650	23,900	16,550	(700)	0	1,320	100	745	2,500	64,695	42,900	21,795
Total Operations Revenue	\$27,214	\$7,909	\$19,891	\$17,432	\$34,865	\$28,599	\$10,832	\$17,537	\$7,526	\$6,950	\$7,105	\$12,425	\$198,285	\$179,100	\$19,185
Food & Beverage Revenue															
45845 Sales - Snack Bar Fo	98	89	60	64	2,596	4,537	4,389	1,595	602	60	28	200	14,319	25,500	(11,181)
45885 Sales - Alcohol	8	3	6	736	1,415	2,282	2,275	1,919	1,146	77	907	1,500	12,274	25,100	(12,826)
45925 Sales - Other, Non Al	80	58	84	76	384	806	900	396	246	67	39	350	3,484	11,900	(8,416)
Total Food & Beverage Revenue	\$186	\$150	\$150	\$876	\$4,396	\$7,626	\$7,564	\$3,910	\$1,993	\$204	\$974	\$2,050	\$30,077	\$62,500	(\$32,423)
TOTAL REVENUE	\$187,028	\$165,648	\$177,555	\$176,222	\$200,129	\$197,671	\$182,592	\$192,025	\$168,117	\$173,420	\$171,038	\$188,101	\$2,179,544	\$2,262,278	(\$82,734)
EXPENSES															
Cost of Sales															
50005 COS - Snack Bar Sup	0	0	0	0	244	389	156	549	0	0	0	0	1,337	4,000	2,663
50010 COS - Food	0	88	0	102	2,608	2,965	2,543	1,470	508	0	0	150	10,435	17,400	6,965
50015 COS - Alcohol	0	0	76	238	99	868	947	1,053	217	0	686	100	4,284	10,050	5,766
50025 COS - Non Alcohol	71	49	0	0	448	963	1,045	737	0	0	166	50	3,529	8,400	4,871
Total Cost of Sales	\$71	\$137	\$76	\$340	\$3,399	\$5,185	\$4,691	\$3,809	\$726	\$0	\$852	\$300	\$19,586	\$39,850	\$20,264

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
11/30/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Bud 2017	Act/Bud Total	Budget 2017	Variance 2017
Operations															
77630 Massage Therapist Pa	138	1,432	2,321	415	613	2,442	1,199	980	2,145	1,253	1,168	1,425	15,532	17,100	1,568
77632 Fitness Instructors	0	9,713	10,323	1,936	11,840	14,266	7,778	12,220	7,994	9,263	7,280	7,000	99,611	84,000	(15,611)
77645 R/M - Fitness Supplie	778	1,541	99	3,449	835	1,114	8	2,353	934	698	639	1,102	13,550	13,224	(326)
72368 Activity Supplies	748	4,283	2,050	1,793	6,885	3,161	1,404	1,506	2,070	2,377	979	4,000	31,255	22,700	(8,555)
77707 Summer Camp	0	307	0	2,209	8,841	3,373	1,056	1,069	88	514	0	500	17,957	15,750	(2,207)
76025 Facility Rental/Expens	0	0	0	0	0	0	0	1,301	(1,301)	0	0	25	25	300	275
60005 P/R - Administrative	22,195	44,137	29,756	34,232	24,427	82,592	50,062	92,025	81,884	59,071	47,458	65,000	632,838	700,000	67,162
77110 Travel/Mileage Expen	0	0	0	0	448	354	411	534	343	241	358	300	2,989	3,600	611
77125 Recruitment/Employe	0	447	2,823	304	648	929	0	0	202	288	1,451	1,000	8,092	14,500	6,408
77135 Education/Training	0	0	0	0	0	0	0	0	0	0	0	0	0	500	500
77290 Mobile Phones/Radios	0	0	0	0	378	358	0	445	495	890	498	300	3,364	3,600	236
Total Operations	\$23,858	\$61,859	\$47,371	\$44,338	\$54,914	\$108,590	\$61,917	\$112,433	\$94,855	\$74,594	\$59,830	\$80,652	\$825,212	\$875,274	\$50,062
General and Administrative															
77200 Management Fees	2,305	1,775	1,779	726	1,776	1,819	1,805	1,854	1,818	1,869	1,831	1,886	21,244	22,198	955
77230 Office Supplies	63	313	0	0	54	1,019	156	186	291	506	58	500	3,146	6,000	2,854
77260 Postage/Printing	0	0	499	0	0	0	0	0	0	0	0	500	999	6,000	5,001
77270 Community Website &	25	355	25	355	0	330	45	0	1,176	300	0	0	2,611	11,350	8,739
72480 Contracted Services	6,198	4,117	13,839	4,177	15,765	5,891	15,054	9,994	6,793	8,539	4,686	7,700	102,754	96,700	(6,054)
75085 Patrol Service	113	109	285	163	184	251	93	58	106	345	169	200	2,077	2,400	323
78105 Ins - Liability & Prope	2,422	2,422	2,422	2,422	2,422	2,422	2,422	2,422	2,422	3,015	2,953	3,500	31,263	42,000	10,737
78240 Ins - Workmens Com	0	0	0	0	187	(187)	0	0	0	0	0	0	0	0	0
77005 Bad Debt	1,571	1,571	1,571	1,571	1,695	1,721	1,721	1,721	0	0	0	1,721	14,863	20,027	5,164
77015 Fees & Permits	0	2,500	1,707	369	0	0	468	596	725	98	0	0	6,462	16,000	9,538
78005 Taxes - Real Propert	0	2,309	0	0	0	0	0	86	0	0	0	400	2,795	4,800	2,005
77530 Bank/Credit Card Ser	180	480	162	366	234	736	647	0	957	264	219	300	4,545	3,900	(645)
77750 Audit & Tax Service	0	0	366	0	0	0	2,372	0	0	0	0	0	2,737	3,000	263
77760 Legal Fees	0	0	188	0	0	0	0	0	4,706	0	0	500	5,394	6,000	606
77950 Depreciation Expense	19,924	19,618	19,618	19,619	19,844	19,974	20,112	20,112	1,524	21,370	21,642	21,057	224,415	252,684	28,269
Total General and Administrative	\$32,801	\$35,569	\$42,460	\$29,768	\$42,162	\$33,977	\$44,894	\$37,029	\$20,518	\$36,305	\$31,557	\$38,264	\$425,304	\$493,059	\$67,755
Building Expense															

SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Bud 2017	Act/Bud Total	Budget 2017	Variance 2017
72425 Special Projects - TC	0	0	0	0	0	4,535	2,240	0	1,788	8,422	3,509	0	20,494	450,000	429,506
72435 Special Projects	0	0	0	0	0	1,620	13,713	2,719	0	0	6,451	4,167	28,669	50,000	21,331
72440 R/M - Building	0	2,286	1,088	3,038	2,083	1,719	2,002	2,985	3,139	7,375	1,094	2,500	29,310	30,000	690
70005 L/S - Contract	1,292	1,292	1,292	0	0	3,987	6,908	2,215	2,215	2,215	2,215	1,500	25,131	18,000	(7,131)
72000 R/M - Maintenance Al	5,375	2,917	4,761	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,838	5,375	53,366	64,500	11,134
72010 R/M - Supplies, Small	0	101	860	0	34	70	0	0	0	325	54	300	1,743	3,600	1,857
76030 Complimentary Supplie	1,190	1,706	1,207	794	1,074	1,415	1,214	973	924	1,555	831	1,000	13,883	12,000	(1,883)
72200 R/M - Janitorial Suppl	24	139	0	193	194	0	316	522	0	356	0	625	2,368	7,500	5,132
72298 Pool/Spa - Chemicals	0	1,195	511	236	1,248	2,873	562	1,352	2,228	201	1,581	200	12,187	9,500	(2,687)
72300 Pool/Spa Service Con	0	0	764	2,284	32	0	208	159	0	0	0	0	3,447	11,000	7,553
72310 Pool/Spa - Repairs &	0	424	6,691	0	208	969	729	0	11,869	0	0	0	20,890	0	(20,890)
72317 Pool - Utilities	871	2,072	1,252	750	(111)	1,177	(102)	223	245	1,258	1,454	1,000	10,089	12,000	1,911
74005 Electricity	2,044	2,332	2,349	2,102	1,936	3,565	4,322	2,749	3,696	2,397	3,914	3,200	34,605	38,400	3,795
74065 Water	398	(289)	181	178	503	1,283	1,445	998	806	913	109	408	6,933	9,908	2,975
74070 Sewer & Waste Remo	1,762	440	552	552	4,365	552	552	2,928	1,906	1,824	2,721	1,500	19,653	15,600	(4,053)
74095 Gas	1,053	893	749	(106)	284	766	1,046	2,021	347	1,537	(141)	1,000	9,449	15,326	5,877
74125 Telephone	(516)	115	266	301	315	315	0	630	91	625	538	300	2,980	3,600	620
Total Building Expense	\$13,495	\$15,623	\$22,523	\$14,620	\$16,466	\$29,145	\$39,455	\$24,773	\$33,554	\$33,302	\$29,166	\$23,075	\$295,196	\$750,934	\$455,738
Club Loan															
77900 Loan Interest - Canyo	9,069	8,138	8,946	8,599	8,825	8,481	31,800	(14,457)	8,303	8,517	8,182	8,392	102,794	102,797	4
Total Club Loan	\$9,069	\$8,138	\$8,946	\$8,599	\$8,825	\$8,481	\$31,800	(\$14,457)	\$8,303	\$8,517	\$8,182	\$8,392	\$102,794	\$102,797	\$4
Reserve															
90000 Reserve Transfer	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	241,489	241,489	0
Total Reserve	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$241,489	\$241,489	\$0
TOTAL EXPENSES	\$99,417	\$141,450	\$141,499	\$117,790	\$145,889	\$205,503	\$202,881	\$183,711	\$178,080	\$172,842	\$149,711	\$170,806	\$1,909,580	\$2,503,403	\$593,824
EXCESS OF REVENUE/EXPENSES	\$87,610	\$23,982	\$36,056	\$58,222	\$54,239	(\$8,481)	(\$20,440)	\$8,313	(\$9,963)	\$579	\$21,327	\$17,295	\$268,739	(\$241,125)	\$509,864

SOA Projected Statement of Revenue & Expenses - Gates
SOME Somerset Owners Association
 11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Bud 2017	Act/Bud Total	Budget 2017	Variance 2017
REVENUE															
40005 Assessments	42,960	42,960	42,960	42,960	45,264	46,928	47,440	50,256	45,456	48,720	48,080	54,748	558,732	611,792	(53,060)
45405 Gate Transmitters/Clic	175	50	325	0	500	350	350	300	0	325	0	250	2,625	2,950	(325)
45646 Interest - HO	0	0	0	0	0	0	0	0	0	0	0	50	50	600	(550)
TOTAL REVENUE	\$43,135	\$43,010	\$43,285	\$42,960	\$45,764	\$47,278	\$47,790	\$50,556	\$45,456	\$49,045	\$48,080	\$55,048	\$561,407	\$615,342	(\$53,935)
EXPENSES															
General and Administrative															
77200 Management Fees	549	423	424	173	423	433	430	441	433	445	436	449	5,058	5,285	227
72480 Contracted Services	4,231	752	3,945	1,545	1,467	6,061	480	1,689	484	484	484	5,000	26,621	60,000	33,379
72435 Special Projects	0	0	0	0	1,919	0	19,297	0	0	0	43,065	5,000	69,281	60,000	(9,281)
60005 P/R - Administrative	4,375	2,383	3,875	3,500	3,500	3,500	3,500	3,500	3,500	4,250	4,250	8,500	48,633	56,625	7,992
75085 Patrol Service	1,018	983	2,567	1,465	797	3,114	838	869	833	2,294	1,522	1,800	18,100	21,600	3,500
78105 Ins - Liability & Prope	467	467	467	467	467	467	467	467	467	804	804	650	6,461	7,800	1,339
77750 Audit & Tax Service	0	0	118	0	0	0	767	0	0	0	0	0	886	800	(86)
77760 Legal Fees	0	0	0	0	0	0	0	0	0	0	0	420	420	5,040	4,620
77005 Bad Debt	439	(671)	298	147	528	547	547	547	0	0	0	547	2,932	6,118	3,186
77070 Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	0	0	0	200	200
Total General and Administrative	\$11,080	\$4,337	\$11,694	\$7,296	\$9,101	\$14,122	\$26,326	\$7,514	\$5,716	\$8,277	\$50,561	\$22,367	\$178,391	\$223,468	\$45,078
Utilities															
74005 Electricity	879	873	886	886	67	91	88	81	86	97	91	800	4,925	9,600	4,675
74125 Telephone	334	976	976	978	0	1,008	92	1,444	1,444	3,174	1,722	1,000	13,147	12,000	(1,147)
Total Utilities	\$1,213	\$1,848	\$1,862	\$1,864	\$67	\$1,099	\$180	\$1,525	\$1,530	\$3,271	\$1,813	\$1,800	\$18,071	\$21,600	\$3,529
Maintenance															
72000 R/M - Maintenance AI	2,700	273	2,391	2,160	2,161	2,159	2,160	2,160	2,160	2,160	2,418	2,700	25,603	32,400	6,797
72090 R/M - Snow Plowing	92	37,262	0	1,500	0	0	0	0	0	0	0	4,450	43,304	20,450	(22,854)
72220 Gate Maintenance	213	1,615	1,445	502	150	592	85	1,025	825	3,134	3,816	1,350	14,750	16,200	1,450
72225 Gate - Clickers	0	0	0	0	0	0	0	0	0	3,000	0	250	3,250	2,950	(300)
Total Maintenance	\$3,005	\$39,149	\$3,837	\$4,162	\$2,311	\$2,751	\$2,245	\$3,185	\$2,985	\$8,294	\$6,234	\$8,750	\$86,907	\$72,000	(\$14,907)
Reserve															

SOA Projected Statement of Revenue & Expenses - Gates
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 11/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

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90000 Reserve Transfer	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	318,171	318,171	0
Total Reserve	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$318,171	\$318,171	\$0
TOTAL EXPENSES	\$41,811	\$71,849	\$43,907	\$39,836	\$37,993	\$44,487	\$55,266	\$38,737	\$36,745	\$46,356	\$85,121	\$59,431	\$601,540	\$635,239	\$33,700
EXCESS OF REVENUES/EXPENSES	\$1,324	(\$28,839)	(\$622)	\$3,124	\$7,771	\$2,791	(\$7,476)	\$11,819	\$8,711	\$2,689	(\$37,041)	(\$4,383)	(\$40,133)	(\$19,897)	(\$20,235)