

Somerset Owners Association
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SOA Balance Sheet
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
ASSETS												
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	1,573,502.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,573,502.33	0.00	1,573,502.33
10025	US Bank - Merchant Deposits x8449	5,961.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,961.58	0.00	5,961.58
10035	US Bank - CC&R Transfer Fee x4236	47,860.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,860.69	0.00	47,860.69
10042	Pacific Western - Checking x6201	420,160.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	420,160.92	0.00	420,160.92
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	157,568.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,568.46	157,568.46
11515	Bank United - MM x 2356	0.00	1,283.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,283.93	1,283.93
11545	UBS Financial Services - Cash x1765	0.00	309,852.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	309,852.25	309,852.25
11550	UBS Financial Services - Portfolio x1765	0.00	2,749,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,749,000.00	2,749,000.00
11560	Pacific Western - MM x6488	0.00	243,426.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243,426.25	243,426.25
11580	Capital One - MM x4771	0.00	252,251.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	252,251.50	252,251.50
11584	Fidelity Investment - Reserves MM X8410	0.00	53,792.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,792.16	53,792.16
11585	Fidelity Investment - Investments x8410	0.00	465,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	465,000.00	465,000.00
11595	Union Bank - MM x6092	0.00	1,447.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,447.76	1,447.76
11600	Due (To)/From Main Operating	(820,608.32)	0.00	740,514.69	0.00	97,820.92	0.00	(17,727.29)	0.00	0.00	0.00	0.00
11605	Due (To)/From Main Reserve	0.00	(3,781,857.10)	0.00	1,026,162.98	0.00	2,755,694.12	0.00	0.00	0.00	0.00	0.00
11610	Due (to) / From TCTC Town Square	0.00	0.00	(15,966.76)	0.00	0.00	0.00	15,966.76	0.00	0.00	0.00	0.00
TOTAL CASH		\$1,226,877.20	\$451,765.21	\$725,947.93	\$1,026,162.98	\$97,820.92	\$2,755,694.12	(\$1,760.53)	\$0.00	\$2,048,885.52	\$4,233,622.31	\$6,282,507.83
Homeowner Delinquency												
12000	Assessment Delinquency	62,037.34	0.00	65,509.79	0.00	25,799.69	0.00	2,831.62	0.00	156,178.44	0.00	156,178.44
12040	AR - Fines	85,625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85,625.00	0.00	85,625.00
12060	AR - Misc. Homeowner Delinquency	36,613.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,613.67	0.00	36,613.67
Total Homeowner Delinquency		\$184,276.01	\$0.00	\$65,509.79	\$0.00	\$25,799.69	\$0.00	\$2,831.62	\$0.00	\$278,417.11	\$0.00	\$278,417.11
Less Allowance for Doubtful Accounts												
12065	Allowance for Doubtful Accounts - Homeowner	(68,154.33)	0.00	(19,398.60)	0.00	(4,110.08)	0.00	0.00	0.00	(91,663.01)	0.00	(91,663.01)
Net Homeowner Delinquency		\$116,121.68	\$0.00	\$46,111.19	\$0.00	\$21,689.61	\$0.00	\$2,831.62	\$0.00	\$186,754.10	\$0.00	\$186,754.10
Other Assets												
12300	AR - Other	9,442.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,442.89	0.00	9,442.89
12355	Accrued Interest Receivable	0.00	14,984.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,984.03	14,984.03

SOA Balance Sheet
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
12360	Unamortized Premium	0.00	13,925.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,925.78	13,925.78
12900	Due (To)/From Reserves	2,408.65	(2,408.65)	0.00	0.00	0.00	0.00	0.00	0.00	2,408.65	(2,408.65)	0.00
13000	Prepaid Expenses	357.60	0.00	3,804.82	0.00	6,923.44	0.00	0.00	0.00	11,085.86	0.00	11,085.86
13100	Prepaid Insurance	26,760.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,760.10	0.00	26,760.10
16000	FA - Clubhouse Land	2,601,516.38	0.00	674,048.05	0.00	0.00	0.00	0.00	0.00	3,275,564.43	0.00	3,275,564.43
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	24,218.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,218.79	0.00	24,218.79
17010	FA - Electronic Equipment	0.00	0.00	142,913.28	0.00	0.00	0.00	0.00	0.00	142,913.28	0.00	142,913.28
17020	FA - Pool Furniture & Equipment	0.00	0.00	54,087.36	0.00	0.00	0.00	0.00	0.00	54,087.36	0.00	54,087.36
17030	FA - Fitness Equipment	0.00	0.00	169,819.86	0.00	0.00	0.00	0.00	0.00	169,819.86	0.00	169,819.86
17040	FA - Furniture & Equipment	8,370.91	0.00	194,298.22	0.00	0.00	0.00	0.00	0.00	202,669.13	0.00	202,669.13
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(24,218.79)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,218.79)	0.00	(24,218.79)
17510	AD - Electronic Equipment	0.00	0.00	(128,005.54)	0.00	0.00	0.00	0.00	0.00	(128,005.54)	0.00	(128,005.54)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(44,163.56)	0.00	0.00	0.00	0.00	0.00	(44,163.56)	0.00	(44,163.56)
17530	AD - Fitness Equipment	0.00	0.00	(141,089.32)	0.00	0.00	0.00	0.00	0.00	(141,089.32)	0.00	(141,089.32)
17540	AD - Furniture & Equipment	(8,370.91)	0.00	(76,143.39)	0.00	0.00	0.00	0.00	0.00	(84,514.30)	0.00	(84,514.30)
17590	AD - Clubhouse Building	0.00	0.00	(2,316,985.21)	0.00	0.00	0.00	0.00	0.00	(2,316,985.21)	0.00	(2,316,985.21)
Total Other Assets		\$3,592,981.93	\$26,501.16	\$6,533,684.57	\$0.00	\$6,923.44	\$0.00	\$0.00	\$0.00	\$10,133,589.94	\$26,501.16	\$10,160,091.10
TOTAL OTHER ASSETS		\$3,709,103.61	\$26,501.16	\$6,579,795.76	\$0.00	\$28,613.05	\$0.00	\$2,831.62	\$0.00	\$10,320,344.04	\$26,501.16	\$10,346,845.20
TOTAL ASSETS		\$4,935,980.81	\$478,266.37	\$7,305,743.69	\$1,026,162.98	\$126,433.97	\$2,755,694.12	\$1,071.09	\$0.00	\$12,369,229.56	\$4,260,123.47	\$16,629,353.03

LIABILITIES												
20000	Prepaid - Assessments	309,341.07	0.00	82,925.69	0.00	22,982.45	0.00	0.00	0.00	415,249.21	0.00	415,249.21
20100	AP - Set-up Fees	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00
20120	AP - Account Setup Fees	12,795.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,795.00	0.00	12,795.00
20135	AP - Precollection Fees	2,107.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,107.00	0.00	2,107.00
20140	AP - Transfer to Collections	525.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	525.00	0.00	525.00
20200	AP - NSF Fees	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00
20300	AP - Homeowner Refunds	4,706.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,706.27	0.00	4,706.27
20400	AP - Pending Unclaimed Property	5,317.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,317.79	0.00	5,317.79

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04/30/2018

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 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
20500	AP - Sales/Use Tax	0.00	0.00	7.21	0.00	0.00	0.00	0.00	0.00	7.21	0.00	7.21
21530	Refundable AGC Deposits	150,275.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,275.00	0.00	150,275.00
22000	AP - Open	121,866.46	211,256.12	0.00	0.00	0.00	0.00	0.00	0.00	121,866.46	211,256.12	333,122.58
22100	Accrued Expenses	176,918.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	176,918.13	0.00	176,918.13
22120	Consolidate Loan	1,433,447.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,433,447.36	0.00	1,433,447.36
22150	Insurance Payable	19,737.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,737.92	0.00	19,737.92
23000	Loan Payable - TCTC	0.00	0.00	1,930,969.23	0.00	0.00	0.00	0.00	0.00	1,930,969.23	0.00	1,930,969.23
23010	Loan Payable - Canyon 9	413,779.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	413,779.92	0.00	413,779.92
23020	Loan Payable - SGCC Land Purchase	2,186,188.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,186,188.57	0.00	2,186,188.57
TOTAL LIABILITIES		\$4,838,905.49	\$211,256.12	\$2,013,902.13	\$0.00	\$22,982.45	\$0.00	\$0.00	\$0.00	\$6,875,790.07	\$211,256.12	\$7,087,046.19
CONTRIBUTED CAPITAL												
39450	Prior Period Adjustments	0.00	0.00	1,151.24	0.00	0.00	0.00	0.00	0.00	1,151.24	0.00	1,151.24
39500	Members' Equity	942,008.60	1,543,283.14	5,097,347.18	952,551.71	120,146.21	2,646,887.19	0.00	0.00	6,159,501.99	5,142,722.04	11,302,224.03
Excess of Revenue/Expenditures		(\$844,933.28)	(\$1,276,272.89)	\$193,343.14	\$73,611.27	(\$16,694.69)	\$108,806.93	\$1,071.09	\$0.00	(\$667,213.74)	(\$1,093,854.69)	(\$1,761,068.43)
TOTAL EQUITY		\$97,075.32	\$267,010.25	\$5,291,841.56	\$1,026,162.98	\$103,451.52	\$2,755,694.12	\$1,071.09	\$0.00	\$5,493,439.49	\$4,048,867.35	\$9,542,306.84
TOTAL LIABILITIES & EQUITY		\$4,935,980.81	\$478,266.37	\$7,305,743.69	\$1,026,162.98	\$126,433.97	\$2,755,694.12	\$1,071.09	\$0.00	\$12,369,229.56	\$4,260,123.47	\$16,629,353.03

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 February	2018 March	2018 April	Change From Prior Month	Change from Prior Year
Assets											
Petty Cash	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00
Bank of NV Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank Operating Cash	68,121.51	559,289.33	576,373.50	743,685.86	732,720.25	273,343.43	1,390,192.75	1,308,837.75	1,573,502.33	264,664.58	1,300,158.90
US Bank Merchant Deposits	5,191.73	5,983.19	8,860.85	12,039.38	5,565.10	5,005.17	5,040.12	5,279.19	5,961.58	682.39	956.41
US Bank Operating ATM	6,501.65	13,543.42	5,961.95	7,662.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN Merchant Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank CC&R Transfer Fee	41,393.70	255,075.26	392,441.08	538,714.21	723,560.29	865,208.97	25,140.32	39,879.80	47,860.69	7,980.89	(817,348.28)
Pacific Western - Checking x6201	0.00	0.00	0.00	0.00	0.00	0.00	1,455,062.26	775,737.56	420,160.92	(355,576.64)	420,160.92
Cash - ATM Machine	4,280.00	2,240.00	4,820.00	3,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash - Club Cash Registers	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	0.00	0.00
Cash In Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	126,888.59	837,531.20	989,857.38	1,306,622.09	1,463,245.64	1,144,957.57	2,876,835.45	2,131,134.30	2,048,885.52	(82,248.78)	903,927.95
Homeowner Delinquency											
Assessment Delinquency	227,548.11	211,655.99	151,482.94	86,664.63	91,409.63	154,969.61	144,434.07	137,507.98	156,178.44	18,670.46	1,208.83
Fine Delinquency	51,107.35	69,025.00	69,584.00	28,146.00	74,414.00	100,400.00	93,025.00	91,975.00	85,625.00	(6,350.00)	(14,775.00)
Misc Homeowner Delinquency	46,677.51	34,526.26	28,803.49	24,701.80	26,170.31	35,764.51	29,442.99	28,158.74	36,613.67	8,454.93	849.16
Allowance for Bad Debt	(186,981.81)	(181,666.30)	(138,454.08)	(124,284.11)	(112,626.10)	(124,057.93)	(83,507.37)	(89,630.37)	(91,663.01)	(2,032.64)	32,394.92
Unapplied Payments	0.00	(4,212.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Homeowner Delinquency	138,351.16	129,328.95	111,416.35	15,228.32	79,367.84	167,076.19	183,394.69	168,011.35	186,754.10	18,742.75	19,677.91
Other Assets											
AR-Other	817.56	0.00	38.64	0.00	2,250.00	2,609.00	4,224.70	8,707.38	9,442.89	735.51	6,833.89
AR-Welcome Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Reserve	0.00	0.00	0.00	0.00	0.00	4,231.73	2,408.65	2,408.65	2,408.65	0.00	(1,823.08)
Prepaid Expenses	364.51	14,584.60	15,554.92	15,652.01	215.25	11,314.93	9,368.52	10,790.42	11,085.86	295.44	(229.07)
Accounts Receivable - Summit Eng	8,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance	22,974.52	43,639.74	23,872.56	50,572.48	20,872.58	58,765.22	39,759.94	33,754.85	26,760.10	(6,994.75)	(32,005.12)
Prepaid FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Short Course	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Gate Clickers	19,860.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit - NV Energy	10,765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Land	392,100.00	392,100.00	674,074.05	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	0.00	0.00
FA-Canyon 9 Golf Course	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	0.00	0.00
FA-Golf Amenities	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	0.00	0.00
FA-Office Equipment	40,652.97	41,686.09	120,018.69	129,298.06	129,328.11	142,913.28	142,913.28	142,913.28	142,913.28	0.00	0.00
FA-Pool Furniture & Equipment	25,708.49	32,414.43	38,710.35	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	0.00	0.00
FA-Equipment-Other	61,181.09	161,063.71	148,504.16	150,242.16	150,242.16	169,819.86	169,819.86	169,819.86	169,819.86	0.00	0.00
FA-TCTC Furn & Equipment	53,801.13	85,059.41	74,315.11	74,315.11	80,085.11	202,669.13	202,669.13	202,669.13	202,669.13	0.00	0.00
FA-Cardio Equipment-Lease	63,562.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Building	8,057,100.00	8,057,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	0.00	0.00
Fixed Asset - Foreclosed Unit	373,515.90	0.00	0.00	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	0.00	0.00
AD-Golf Amenities	(19,756.55)	(21,001.79)	(22,247.12)	(23,492.38)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	0.00	0.00
AD-Office Equipment	(25,267.70)	(31,474.42)	(94,020.26)	(110,991.39)	(120,597.69)	(125,986.78)	(126,996.17)	(127,500.85)	(128,005.54)	(504.69)	(2,018.76)
AD-Pool Furniture & Equipment	(11,842.70)	(17,020.33)	(21,941.13)	(29,874.06)	(36,850.85)	(42,475.08)	(43,319.32)	(43,741.44)	(44,163.56)	(422.12)	(1,688.48)
AD-TCTC Furn & Equip/Other	(71,955.34)	(98,172.32)	(57,833.00)	(85,378.04)	(112,749.53)	(132,104.69)	(136,943.72)	(139,016.51)	(141,089.32)	(2,072.81)	(8,984.63)
AD - Furniture & Equipment	0.00	0.00	(56,639.60)	(63,592.61)	(65,501.36)	(77,029.00)	(80,771.64)	(82,642.96)	(84,514.30)	(1,871.34)	(7,485.30)
AD-Cardio Equipment-Lease	(50,320.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AD-Clubhouse Building	(1,302,307.80)	(1,507,935.36)	(1,650,226.88)	(1,850,254.38)	(2,050,281.87)	(2,250,309.38)	(2,283,647.29)	(2,300,316.25)	(2,316,985.21)	(16,668.96)	(66,675.83)
Total Other Assets	8,573,922.08	8,076,262.55	8,117,499.28	10,563,963.85	10,280,260.01	10,247,666.32	10,182,734.04	10,161,093.66	10,133,589.94	(27,503.72)	(114,076.38)
Total Assets	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	13,242,964.18	12,460,239.31	12,369,229.56	(91,009.75)	809,529.48

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 February	2018 March	2018 April	Change From Prior Month	Change from Prior Year
Liabilities											
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	289,191.55	427,208.24	432,498.01	415,249.21	(17,248.80)	126,057.66
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	400.00	400.00	400.00	0.00	0.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,250.00	12,820.00	12,925.00	12,795.00	(130.00)	545.00
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	(43.00)	57.00	507.00	2,107.00	1,600.00	2,150.00
NSF Fees Payable	210.00	330.00	450.00	1,160.00	1,610.00	1,445.00	1,225.00	1,750.00	1,500.00	(250.00)	55.00
AP - Transfer to Collections	0.00	0.00	0.00	0.00	0.00	525.00	1,570.00	1,670.00	525.00	(1,145.00)	0.00
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	2,377.70	6,598.70	4,706.27	4,706.27	0.00	2,328.57
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	3,887.79	3,887.79	5,317.79	1,430.00	1,430.00
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	141.61	138.62	150.97	7.21	(143.76)	(134.40)
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	158,790.00	156,300.00	152,220.00	150,275.00	(1,945.00)	(8,515.00)
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	120,139.35	248,511.88	170,581.90	121,866.46	(48,715.44)	1,727.11
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00	0.00	0.00	0.00	0.00
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	202,866.78	102,102.74	72,432.17	176,918.13	104,485.96	(25,948.65)
Consolidated Loan	0.00	0.00	0.00	0.00	0.00	0.00	1,433,447.36	1,433,447.36	1,433,447.36	0.00	1,433,447.36
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	19,737.92	19,737.92	19,737.92	0.00	19,064.92
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	1,961,370.66	1,930,969.23	1,930,969.23	1,930,969.23	0.00	(30,401.43)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	420,294.50	413,779.92	413,779.92	413,779.92	0.00	(6,514.58)
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,210,495.03	2,186,188.57	2,186,188.57	2,186,188.57	0.00	(24,306.46)
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	0.00	0.00	0.00	0.00	(15,393.12)
Total Liabilities	3,825,243.89	3,592,421.20	3,636,598.68	5,980,413.22	5,758,682.18	5,400,198.09	6,944,942.97	6,837,852.11	6,875,790.07	37,937.96	1,475,591.98
Equity											
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	0.00	0.00	0.00	0.00	(735,353.39)
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	97,124.78	0.00	0.00	0.00	0.00	(97,124.78)
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	0.00	1,151.24	1,151.24	1,151.24	0.00	1,151.24
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,335,603.41	6,159,501.99	6,159,501.99	6,159,501.99	0.00	823,898.58
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	(8,579.59)	137,367.98	(538,266.03)	(667,213.74)	(128,947.71)	(658,634.15)
Total Equity	5,013,917.94	5,450,701.50	5,582,174.33	5,905,401.04	6,064,191.31	6,159,501.99	6,298,021.21	5,622,387.20	5,493,439.49	(128,947.71)	(666,062.50)
Total Liabilities & Equity	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	13,242,964.18	12,460,239.31	12,369,229.56	(91,009.75)	809,529.48

SOME Balance Sheet
SOME Somerset Owners Association
Reserve Fund - All Subs

	2012	2013	2014	2015	2016	2017	2018	2018	2018	2018	Change from	Change from
Assets	December	December	December	December	December	December	January	February	March	April	Prior Month	Prior Year
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	712,848.48	1,165,758.56	84,781.55	121,413.37	157,568.46	36,155.09	(555,280.02)
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	249,172.00	1,283.25	1,283.45	1,283.67	1,283.93	0.26	(247,888.07)
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	41,805.15	47,603.62	51,904.18	304,910.25	309,852.25	4,942.00	268,047.10
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,996,000.00	2,996,000.00	2,749,000.00	2,749,000.00	0.00	(247,000.00)
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,174.02	249,184.60	243,405.91	243,416.24	243,426.25	10.01	(5,747.77)
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	251,258.30	251,514.50	251,746.13	252,002.83	252,251.50	248.67	993.20
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	52,746.75	53,008.06	53,267.44	53,516.34	53,792.16	275.82	1,045.41
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	465,000.00	465,000.00	465,000.00	465,000.00	0.00	0.00
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,387.21	1,446.61	1,446.97	1,447.36	1,447.76	0.40	(158,939.45)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,835,131.20	5,178,391.91	5,230,799.20	4,148,835.63	4,191,990.06	4,233,622.31	41,632.25	(944,769.60)
Other Assets												
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(18.77)	(9.41)	0.00	0.00	0.00	0.00	18.77
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	13,909.80	13,950.37	15,029.71	14,378.66	14,984.03	605.37	1,074.23
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	16,422.38	15,798.23	15,174.08	14,549.93	13,925.78	(624.15)	(2,496.60)
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(4,231.73)	(8,196.73)	(2,408.65)	(2,408.65)	(2,408.65)	0.00	1,823.08
Total Other Assets	0.00	0.00	0.00	0.00	8,116.40	26,081.68	21,542.46	27,795.14	26,519.94	26,501.16	(18.78)	419.48
Total Assets	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	5,252,341.66	4,176,630.77	4,218,510.00	4,260,123.47	41,613.47	(944,350.12)
Liabilities												
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	21,720.71	0.00	26,901.67	95,875.50	211,256.12	115,380.62	189,535.41
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	40,030.84	0.00	0.00	0.00	0.00	0.00	(40,030.84)
Total Liabilities	17,885.92	0.00	8,550.00	2,044.73	5,641.11	61,751.55	0.00	26,901.67	95,875.50	211,256.12	115,380.62	149,504.57
Equity												
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(97,124.78)	0.00	0.00	0.00	0.00	0.00	97,124.78
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,828,419.49	5,142,722.04	5,142,722.04	5,142,722.04	5,142,722.04	0.00	314,302.55
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	411,427.33	109,619.62	(992,992.94)	(1,020,087.54)	(1,093,854.69)	(73,767.15)	(1,505,282.02)
Total Equity	3,048,776.83	3,678,193.84	3,879,197.96	4,520,269.33	4,837,606.49	5,142,722.04	5,252,341.66	4,149,729.10	4,122,634.50	4,048,867.35	(73,767.15)	(1,093,854.69)
Total Liabilities & Equity	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	5,252,341.66	4,176,630.77	4,218,510.00	4,260,123.47	41,613.47	(944,350.12)

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
REVENUE										
40005	Assessments	1,121,763	653,171	163,050	26,829	1,964,813	0	0	0	0
40015	Assessment - Commercial	26,755	0	0	0	26,755	0	0	0	0
40020	Assessment - Non Member Country Club	1,537	8,003	0	0	9,540	0	0	0	0
41000	Reserve Transfer	0	0	0	0	0	116,161	80,496	109,557	306,215
41002	Excess Transfer	0	0	0	0	0	26,373	0	0	26,373
45000	CC&R Transfer Fee	43,052	0	0	0	43,052	0	0	0	0
45125	Arc & Landscape Review Fees	12,690	0	0	0	12,690	0	0	0	0
45156	Late Fee	15,655	0	0	0	15,655	0	0	0	0
45245	Fines	7,858	0	0	0	7,858	0	0	0	0
45405	Gate Transmitters/Clickers	0	0	1,775	0	1,775	0	0	0	0
45550	Activity Fee	0	29,212	0	0	29,212	0	0	0	0
45555	Swim Lesson Fee	0	360	0	0	360	0	0	0	0
45560	Massage Fee	0	11,041	0	0	11,041	0	0	0	0
45565	Guest Fees for Facility	0	7,030	0	0	7,030	0	0	0	0
45570	Instruction Revenue	0	5,208	0	0	5,208	0	0	0	0
45575	Private Party/Room Rental	0	585	0	0	585	0	0	0	0
45580	Kids Camp	0	21,240	0	0	21,240	0	0	0	0
45645	Interest - Financial	295	0	0	0	295	4,295	5,949	13,386	23,630
45646	Interest - HO	1,391	0	0	0	1,391	0	0	0	0
45845	Sales - Snack Bar Food	0	75	0	0	75	0	0	0	0
45885	Sales - Alcohol	0	670	0	0	670	0	0	0	0
45925	Sales - Other, Non Alcohol	0	172	0	0	172	0	0	0	0
46005	Green Fee/Equip Rental/Merch	5,310	0	0	0	5,310	0	0	0	0
46475	SGCC Lease	2,221	0	0	0	2,221	0	0	0	0
90000	Reserve Transfer	(116,161)	(80,496)	(109,557)	0	(306,215)	0	0	0	0
90001	Excess Transfer	(26,373)	0	0	0	(26,373)	0	0	0	0
TOTAL REVENUE	\$1,095,992	\$656,270	\$55,268	\$26,829	\$1,834,359	\$146,830	\$86,445	\$122,943	\$0	\$356,218
EXPENSES										
Cost of Sales										
50015	COS - Alcohol	0	1,075	0	0	1,075	0	0	0	0
50025	COS - Non Alcohol	0	147	0	0	147	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
Total Cost of Sales		\$0	\$1,222	\$0	\$0	\$1,222	\$0	\$0	\$0	\$0	\$0
Payroll and Benefits											
60005	P/R - Administrative	91,604	138,121	22,400	6,240	258,365	0	0	0	0	0
Total Payroll and Benefits		\$91,604	\$138,121	\$22,400	\$6,240	\$258,365	\$0	\$0	\$0	\$0	\$0
Landscaping											
70005	L/S - Contract	302,875	551	0	8,324	311,750	0	0	0	0	0
71005	L/S - Renovations/Improvements	(12,167)	0	0	0	(12,167)	28,016	0	0	0	28,016
71225	L/S - Irrigation	2,614	0	0	0	2,614	599	0	0	0	599
Total Landscaping		\$293,321	\$551	\$0	\$8,324	\$302,196	\$28,615	\$0	\$0	\$0	\$28,615
Repairs and Maintenance											
72000	R/M - Maintenance Allocation	10,456	20,904	10,456	0	41,816	0	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	0	489	0	0	489	0	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	1,179,490	0	0	0	1,179,490
72090	R/M - Snow Plowing & Sanding	33,909	0	0	11,194	45,103	0	0	0	0	0
72200	R/M - Janitorial Supplies	0	1,540	0	0	1,540	0	0	0	0	0
72220	Gate Maintenance	0	0	4,835	0	4,835	0	0	14,136	0	14,136
72225	Gate - Clickers	0	0	3,000	0	3,000	0	0	0	0	0
72235	Loan Interest - SGCC	30,984	0	0	0	30,984	0	0	0	0	0
72240	C9 Operations	87,647	0	0	0	87,647	0	0	0	0	0
72265	Lake/Pond Repair	0	0	0	0	0	142,448	0	0	0	142,448
72298	Pool/Spa - Chemicals	0	1,943	0	0	1,943	0	0	0	0	0
72300	Pool/Spa Service Contract	0	1,209	0	0	1,209	0	0	0	0	0
72310	Pool/Spa - Repairs & Supplies	0	0	0	0	0	0	4,220	0	0	4,220
72317	Pool - Utilities	0	6,775	0	0	6,775	0	0	0	0	0
72368	Activity Supplies	0	7,354	0	0	7,354	0	0	0	0	0
72385	R/M - Paving	0	0	0	0	0	59,150	0	0	0	59,150
72425	Special Projects - TCTC Expansion	0	12,045	0	0	12,045	0	0	0	0	0
72435	Special Projects	946,329	0	152	0	946,480	0	0	0	0	0
72440	R/M - Building	0	4,346	0	0	4,346	0	0	0	0	0
72480	Contracted Services	14,030	43,366	12,166	0	69,563	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
Total Repairs and Maintenance		\$1,123,355	\$99,971	\$30,608	\$11,194	\$1,265,128	\$1,381,088	\$4,220	\$14,136	\$0	\$1,399,444
Building Maintenance											
76030	Complimentary Supplies	0	6,555	0	0	6,555	0	0	0	0	0
Total Building Maintenance		\$0	\$6,555	\$0	\$0	\$6,555	\$0	\$0	\$0	\$0	\$0
Utilities											
74005	Electricity	12,142	11,253	712	0	24,107	0	0	0	0	0
74065	Water	19,119	796	0	0	19,915	0	0	0	0	0
74070	Sewer & Waste Removal	184	3,874	0	0	4,057	0	0	0	0	0
74095	Gas	0	1,534	0	0	1,534	0	0	0	0	0
74125	Telephone	323	1,392	5,192	0	6,907	0	0	0	0	0
74205	Trash Service	200	0	0	0	200	0	0	0	0	0
Total Utilities		\$31,968	\$18,849	\$5,904	\$0	\$56,720	\$0	\$0	\$0	\$0	\$0
Community Safety											
75085	Patrol Service	18,661	1,047	6,664	0	26,372	0	0	0	0	0
76035	Canyon Nine Operational Expenses	266	0	0	0	266	0	0	0	0	0
Total Community Safety		\$18,926	\$1,047	\$6,664	\$0	\$26,638	\$0	\$0	\$0	\$0	\$0
Administrative											
77005	Bad Debt	3,333	3,333	1,500	0	8,167	0	0	0	0	0
77015	Fees & Permits	5,534	6,968	0	0	12,502	0	0	0	0	0
77050	Collection Cost	6,384	0	0	0	6,384	0	0	0	0	0
77055	Town Square Assessments	0	15,967	0	0	15,967	0	0	0	0	0
77110	Travel/Mileage Expense	0	1,548	0	0	1,548	0	0	0	0	0
77125	Recruitment/Employee Relations	0	2,455	0	0	2,455	0	0	0	0	0
77200	Management Fees	24,291	8,846	1,856	0	34,993	0	0	0	0	0
77230	Office Supplies	1,792	448	0	0	2,240	13,400	8,614	0	0	22,014
77260	Postage/Printing	22,620	0	0	0	22,620	0	0	0	0	0
77270	Community Website & Newsletter	199	1,073	0	0	1,271	0	0	0	0	0
77290	Mobile Phones/Radios	0	1,075	0	0	1,075	0	0	0	0	0
77350	Community Events	2,971	0	0	0	2,971	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
77530 Bank/Credit Card Service Charges	149	1,303	0	0	1,452	0	0	0	0	0
77630 Massage Therapist Payout	0	8,357	0	0	8,357	0	0	0	0	0
77632 Fitness Instructors	0	28,803	0	0	28,803	0	0	0	0	0
77645 R/M - Fitness Supplies	0	4,845	0	0	4,845	0	0	0	0	0
77707 Summer Camp	0	3,575	0	0	3,575	0	0	0	0	0
77730 Architect Review - Landscape & Custom	18,170	0	0	0	18,170	0	0	0	0	0
77740 Consulting/Professional Service	18,290	0	0	0	18,290	0	0	0	0	0
77760 Legal Fees	53,688	0	0	0	53,688	0	0	0	0	0
77765 Rockery Wall Lawsuit	161,167	0	0	0	161,167	0	0	0	0	0
77900 Loan Interest - Canyon 9	9,924	10,186	0	0	20,110	0	0	0	0	0
77922 Loan Interest - Rockery Walls	11,488	0	0	0	11,488	0	0	0	0	0
77950 Depreciation Expense	0	86,021	0	0	86,021	0	0	0	0	0
Total Administrative	\$340,001	\$184,802	\$3,356	\$0	\$528,159	\$13,400	\$8,614	\$0	\$0	\$22,014
Taxes and Insurance										
78005 Taxes - Real Property	14,081	0	0	0	14,081	0	0	0	0	0
78045 Taxes - Federal Income	17,500	0	0	0	17,500	0	0	0	0	0
78105 Ins - Liability & Property	3,349	11,811	3,030	0	18,190	0	0	0	0	0
78190 Ins - Directors & Officers	4,893	0	0	0	4,893	0	0	0	0	0
78240 Ins - Workmens Comp	1,926	0	0	0	1,926	0	0	0	0	0
Total Taxes and Insurance	\$41,750	\$11,811	\$3,030	\$0	\$56,592	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$1,940,925	\$462,927	\$71,963	\$25,758	\$2,501,573	\$1,423,103	\$12,834	\$14,136	\$0	\$1,450,072
EXCESS OF REVENUES/EXPENSES	(\$844,933)	\$193,343	(\$16,695)	\$1,071	(\$667,214)	(\$1,276,273)	\$73,611	\$108,807	\$0	(\$1,093,855)

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
04/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr	Apr	Apr	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE								
40005	Assessments	280,692	283,360	(2,668)	1,121,763	1,133,440	(11,677)	3,448,896
40015	Assessment - Commercial	11,198	6,012	5,186	26,755	24,048	2,707	72,144
40020	Assessment - Non Member Country Club	377	500	(123)	1,537	2,000	(463)	6,000
45000	CC&R Transfer Fee	7,981	12,500	(4,519)	43,052	50,000	(6,948)	150,000
45125	Arc & Landscape Review Fees	2,445	1,833	612	12,690	7,332	5,358	21,996
45156	Late Fee	5,050	1,250	3,800	15,655	5,000	10,655	15,000
45245	Fines	(350)	2,500	(2,850)	7,858	10,000	(2,142)	30,000
45645	Interest - Financial	125	50	75	295	200	95	600
45646	Interest - HO	1,054	100	954	1,391	400	991	1,200
46005	Green Fee/Equip Rental/Merch	2,891	3,000	(109)	5,310	12,000	(6,690)	36,000
46015	Community Event Revenue	0	166	(166)	0	664	(664)	1,996
46475	SGCC Lease	0	1,800	(1,800)	2,221	7,201	(4,980)	21,603
90000	Reserve Transfer	(29,040)	(29,040)	0	(116,161)	(116,161)	0	(348,484)
90001	Excess Transfer	0	0	0	(26,373)	0	(26,373)	0
TOTAL REVENUE		\$282,423	\$284,031	(\$1,608)	\$1,095,992	\$1,136,124	(\$40,132)	\$3,456,951
EXPENSES								
Landscaping								
70005	L/S - Contract	75,635	83,416	7,781	302,875	333,664	30,789	1,001,000
70025	L/S - Repairs/Maintenance	0	0	0	0	3,300	3,300	20,000
71005	L/S - Renovations/Improvements	61	0	(61)	(12,167)	100,000	112,167	100,000
71040	L/S - Ditch Maintenance	0	0	0	0	0	0	20,000
71225	L/S - Irrigation	0	16,000	16,000	2,614	16,000	13,386	45,000
71450	L/S - East Park	0	0	0	0	0	0	500
72090	R/M - Snow Plowing & Sanding	7,251	0	(7,251)	33,909	12,500	(21,409)	25,000
Total Landscaping		\$82,947	\$99,416	\$16,469	\$327,230	\$465,464	\$138,234	\$1,211,500
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	2,614	2,800	186	10,456	11,200	744	33,600
74005	Electricity	3,315	2,000	(1,315)	12,142	5,900	(6,242)	30,900
74065	Water	13,065	20,000	6,935	19,119	26,700	7,581	391,400
74070	Sewer & Waste Removal	45	0	(45)	184	143	(41)	570
74125	Telephone	82	135	53	323	540	217	1,620
74205	Trash Service	200	0	(200)	200	0	(200)	0
72435	Special Projects	180,947	0	(180,947)	946,329	504,500	(441,829)	504,500
72440	R/M - Building	0	300	300	0	1,200	1,200	3,600
Total Utilities and Maintenance		\$200,268	\$25,235	(\$175,033)	\$988,752	\$550,183	(\$438,570)	\$966,190
General and Administrative								
72368	Activity Supplies	(39)	0	39	0	0	0	0
77200	Management Fees	7,946	6,487	(1,458)	24,291	25,948	1,658	77,845
77230	Office Supplies	667	350	(317)	1,792	1,950	158	5,000
77260	Postage/Printing	12,899	1,750	(11,149)	22,620	7,000	(15,620)	21,000
60005	P/R - Administrative	22,706	26,000	3,294	91,604	104,000	12,396	326,000
72480	Contracted Services	9,303	9,527	224	14,030	38,108	24,078	114,325
77740	Consulting/Professional Service	5,810	2,500	(3,310)	18,290	10,000	(8,290)	30,000
77750	Audit & Tax Service	0	0	0	0	0	0	4,800
77760	Legal Fees	3,625	11,667	8,042	53,688	46,667	(7,021)	140,000
77765	Rockery Wall Lawsuit	31,330	0	(31,330)	161,167	0	(161,167)	0
77530	Bank/Credit Card Service Charges	35	55	20	149	220	71	800

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
04/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr	Apr	Apr	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77015	Fees & Permits	575	2,000	1,425	5,534	8,000	2,466	24,000
77005	Bad Debt	834	833	(1)	3,333	3,333	0	10,000
77050	Collection Cost	2,443	0	(2,443)	6,384	0	(6,384)	0
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77135	Education/Training	0	0	0	0	800	800	2,800
77900	Loan Interest - Canyon 9	5,683	1,687	(3,996)	9,924	6,829	(3,094)	20,116
77922	Loan Interest - Rockery Walls	5,683	5,556	(128)	11,488	22,222	10,734	66,667
77950	Depreciation Expense	0	200	200	0	800	800	2,400
78005	Taxes - Real Property	(494)	6,973	7,466	14,081	13,945	(136)	27,890
78045	Taxes - Federal Income	17,500	0	(17,500)	17,500	0	(17,500)	0
77020	Payment Processing Fee	(88)	0	88	0	0	0	0
Total General and Administrative		\$126,420	\$75,585	(\$50,835)	\$455,876	\$289,823	(\$166,053)	\$873,843
AGC Expenses								
77730	Architect Review - Landscape & Custom	0	0	0	18,170	6,250	(11,920)	25,000
Total AGC Expenses		\$0	\$0	\$0	\$18,170	\$6,250	(\$11,920)	\$25,000
C9 Operations and Community Access								
72235	Loan Interest - SGCC	5,683	9,362	3,678	30,984	36,862	5,877	108,641
72240	C9 Operations	21,862	29,069	7,207	87,647	94,655	7,008	320,000
Total C9 Operations and Community Access		\$27,545	\$38,431	\$10,885	\$118,631	\$131,517	\$12,886	\$428,641
Patrol/Community Events								
75085	Patrol Service	4,314	4,958	644	18,661	19,833	1,173	59,500
76035	Canyon Nine Operational Expenses	115	0	(115)	266	0	(266)	2,200
77350	Community Events	839	250	(589)	2,971	1,150	(1,821)	12,000
76025	Facility Rental/Expenses	39	0	(39)	0	0	0	0
77270	Community Website & Newsletter	0	175	175	199	350	152	700
Total Patrol/Community Events		\$5,307	\$5,383	\$77	\$22,096	\$21,333	(\$763)	\$74,400
Insurance								
78105	Ins - Liability & Property	837	806	(31)	3,349	3,224	(126)	9,671
78190	Ins - Directors & Officers	1,223	1,223	0	4,893	4,893	0	14,680
78240	Ins - Workmens Comp	1,364	342	(1,023)	1,926	1,367	(560)	4,100
Total Insurance		\$3,425	\$2,371	(\$1,054)	\$10,169	\$9,484	(\$685)	\$28,451
TOTAL EXPENSES		\$445,912	\$246,421	(\$199,491)	\$1,940,925	\$1,474,053	(\$466,872)	\$3,608,025
EXCESS OF REVENUE/EXPENSES		(\$163,488)	\$37,610	(\$201,098)	(\$844,933)	(\$337,930)	(\$507,004)	(\$151,074)
Adjustments								
77950	Depreciation Expense	0	200	200	0	800	800	2,400
23010	Loan Payable - Canyon 9	0	0	0	(6,515)	0	(6,515)	0
23020	Loan Payable - SGCC Land Purchase	0	0	0	(24,306)	0	(24,306)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		(\$163,488)	\$37,810	(\$200,898)	(\$875,754)	(\$337,130)	(\$537,025)	(\$148,674)

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
04/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
Assessment Revenue								
40005	Assessments	163,671	166,104	(2,433)	653,171	664,416	(11,245)	2,038,812
40020	Assessment - Non Member Country Club	1,963	2,940	(977)	8,003	11,760	(3,757)	35,280
90000	Reserve Transfer	(20,124)	(20,124)	0	(80,496)	(80,496)	0	(241,489)
Total Assessment Revenue		\$145,510	\$148,920	(\$3,410)	\$580,678	\$595,680	(\$15,002)	\$1,832,603
Operations Revenue								
45550	Activity Fee	4,425	4,000	425	29,212	21,000	8,212	55,000
45555	Swim Lesson Fee	330	1,000	(670)	360	1,000	(640)	8,000
45560	Massage Fee	2,878	1,500	1,378	11,041	6,000	5,041	18,000
45565	Guest Fees for Facility	650	1,000	(350)	7,030	4,000	3,030	20,000
45570	Instruction Revenue	1,748	1,167	581	5,208	4,667	541	14,000
45575	Private Party/Room Rental	130	625	(495)	585	2,500	(1,915)	7,500
45580	Kids Camp	10,290	6,500	3,790	21,240	12,500	8,740	60,000
Total Operations Revenue		\$20,451	\$15,792	\$4,659	\$74,676	\$51,667	\$23,010	\$182,500
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	0	200	(200)	75	800	(725)	18,000
45885	Sales - Alcohol	17	100	(83)	670	400	270	10,000
45925	Sales - Other, Non Alcohol	31	100	(69)	172	400	(228)	5,000
Total Food & Beverage Revenue		\$48	\$400	(\$352)	\$916	\$1,600	(\$684)	\$33,000
TOTAL REVENUE		\$166,009	\$165,112	\$897	\$656,270	\$648,946	\$7,324	\$2,048,103
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	0	0	0	0	0	0	2,000
50010	COS - Food	0	100	100	0	400	400	12,500
50015	COS - Alcohol	0	300	300	1,075	600	(475)	3,800
50025	COS - Non Alcohol	73	600	527	147	1,150	1,003	6,000
Total Cost of Sales		\$73	\$1,000	\$927	\$1,222	\$2,150	\$928	\$24,300
Operations								
77630	Massage Therapist Payout	2,328	1,333	(995)	8,357	5,333	(3,024)	16,000
77632	Fitness Instructors	8,308	7,917	(391)	28,803	31,667	2,864	95,000
77645	R/M - Fitness Supplies	1,302	1,333	31	4,845	5,333	489	16,000
72368	Activity Supplies	1,968	2,500	532	7,354	10,000	2,646	30,000
77707	Summer Camp	3,458	0	(3,458)	3,575	0	(3,575)	19,000
76025	Facility Rental/Expenses	(39)	0	39	0	0	0	0
60005	P/R - Administrative	28,019	43,000	14,981	138,121	172,000	33,879	695,000
77110	Travel/Mileage Expense	549	500	(49)	1,548	2,000	452	6,000
77125	Recruitment/Employee Relations	455	1,042	587	2,455	4,167	1,712	12,500
77135	Education/Training	0	0	0	0	0	0	250
77290	Mobile Phones/Radios	0	445	445	1,075	1,780	705	5,340
Total Operations		\$46,348	\$58,070	\$11,722	\$196,132	\$232,280	\$36,148	\$895,090
General and Administrative								
77200	Management Fees	2,150	1,841	(309)	8,846	7,364	(1,482)	22,091
77230	Office Supplies	79	350	271	448	1,100	652	4,000

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
04/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr	Apr	Apr	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77260	Postage/Printing	0	83	83	0	333	333	1,000
77270	Community Website & Newsletter	676	263	(414)	1,073	1,050	(23)	3,150
72480	Contracted Services	14,548	11,154	(3,394)	43,366	44,615	1,249	133,845
75085	Patrol Service	308	214	(94)	1,047	856	(191)	2,568
78105	Ins - Liability & Property	2,953	2,842	(111)	11,811	11,368	(443)	34,103
77005	Bad Debt	834	833	(1)	3,333	3,333	0	10,000
77015	Fees & Permits	1,226	500	(726)	6,968	5,000	(1,968)	12,000
78005	Taxes - Real Property	0	700	700	0	1,400	1,400	2,800
77530	Bank/Credit Card Service Charges	379	442	63	1,303	1,767	464	5,300
77750	Audit & Tax Service	0	0	0	0	0	0	2,800
77760	Legal Fees	0	333	333	0	1,333	1,333	4,000
77950	Depreciation Expense	21,540	22,264	724	86,021	89,055	3,034	267,166
77055	Town Square Assessments	3,992	6,766	2,775	15,967	27,066	11,099	81,198
Total General and Administrative		\$48,684	\$48,585	(\$99)	\$180,183	\$195,640	\$15,458	\$586,021
Building Expense								
72425	Special Projects - TCTC Expansion	1,859	0	(1,859)	12,045	75,000	62,955	500,000
72435	Special Projects	0	3,750	3,750	0	15,000	15,000	45,000
72440	R/M - Building	995	2,500	1,505	4,346	10,000	5,654	30,000
70005	L/S - Contract	551	2,340	1,789	551	9,360	8,809	28,080
72000	R/M - Maintenance Allocation	5,226	5,600	374	20,904	22,400	1,496	67,200
72010	R/M - Supplies, Small Tools & Equipment	59	208	149	489	833	345	2,500
76030	Complimentary Supplies	1,177	1,250	73	6,555	5,000	(1,555)	15,000
72200	R/M - Janitorial Supplies	631	1,000	369	1,540	4,000	2,460	12,000
72298	Pool/Spa - Chemicals	1,240	1,125	(115)	1,943	4,500	2,557	13,500
72300	Pool/Spa Service Contract	94	917	823	1,209	3,667	2,458	11,000
72310	Pool/Spa - Repairs & Supplies	(41)	0	41	0	0	0	0
72317	Pool - Utilities	1,145	1,000	(145)	6,775	4,000	(2,775)	12,000
74005	Electricity	4,262	2,300	(1,962)	11,253	9,700	(1,553)	37,000
74065	Water	253	500	247	796	1,400	604	12,000
74070	Sewer & Waste Removal	406	800	394	3,874	2,800	(1,074)	17,000
74095	Gas	(760)	1,200	1,960	1,534	2,100	566	12,800
74125	Telephone	355	315	(40)	1,392	1,260	(132)	3,780
Total Building Expense		\$17,450	\$24,805	\$7,355	\$75,205	\$171,020	\$95,815	\$818,860
Club Loan								
77900	Loan Interest - Canyon 9	8,783	7,874	(909)	10,186	31,870	21,684	93,875
Total Club Loan		\$8,783	\$7,874	(\$909)	\$10,186	\$31,870	\$21,684	\$93,875
TOTAL EXPENSES		\$121,339	\$140,334	\$18,995	\$462,927	\$632,960	\$170,033	\$2,418,146
EXCESS OF REVENUE/EXPENSES		\$44,670	\$24,777	\$19,892	\$193,343	\$15,986	\$177,357	(\$370,043)
Adjustments								
77950	Depreciation Expense	21,540	22,264	724	86,021	89,055	3,034	267,166
23000	Loan Payable - TCTC	0	0	0	(30,401)	0	(30,401)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		\$66,210	\$47,041	\$20,616	\$248,963	\$105,041	\$149,990	(\$102,877)

SOA Statement of Revenue & Expenses - Gates Operating Fund SOME Somerset Owners Association 04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
40005	Assessments	41,032	42,462	(1,430)	163,050	169,848	(6,798)	537,192
45405	Gate Transmitters/Clickers	575	250	325	1,775	1,000	775	3,000
90000	Reserve Transfer	(27,389)	(27,389)	0	(109,557)	(109,557)	0	(328,671)
TOTAL REVENUE		\$14,218	\$15,323	(\$1,105)	\$55,268	\$61,291	(\$6,023)	\$211,521
EXPENSES								
General and Administrative								
77200	Management Fees	512	438	(74)	1,856	1,753	(103)	5,260
72480	Contracted Services	2,883	803	(2,080)	12,166	3,213	(8,953)	9,640
72435	Special Projects	152	0	(152)	152	2,500	2,348	25,000
60005	P/R - Administrative	5,600	6,067	467	22,400	24,267	1,867	72,800
75085	Patrol Service	1,541	1,913	372	6,664	7,650	986	22,950
78105	Ins - Liability & Property	617	594	(23)	3,030	2,375	(655)	7,126
77005	Bad Debt	375	375	0	1,500	1,500	0	4,500
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77750	Audit & Tax Service	0	0	0	0	0	0	900
77760	Legal Fees	0	583	583	0	2,333	2,333	7,000
Total General and Administrative		\$11,679	\$10,773	(\$906)	\$47,768	\$45,592	(\$2,176)	\$155,376
Utilities								
74005	Electricity	146	910	764	712	3,630	2,918	10,940
74125	Telephone	1,165	798	(367)	5,192	3,193	(1,999)	9,578
Total Utilities		\$1,312	\$1,708	\$396	\$5,904	\$6,823	\$919	\$20,518
Maintenance								
72000	R/M - Maintenance Allocation	2,614	2,832	218	10,456	11,327	871	33,982
72090	R/M - Snow Plowing & Sanding	0	0	0	0	20,000	20,000	40,000
72220	Gate Maintenance	614	2,000	1,386	4,835	4,000	(835)	10,000
72225	Gate - Clickers	0	0	0	3,000	0	(3,000)	5,000
Total Maintenance		\$3,228	\$4,832	\$1,604	\$18,291	\$35,327	\$17,037	\$88,982
TOTAL EXPENSES		\$16,219	\$17,313	\$1,093	\$71,963	\$87,742	\$15,779	\$264,876
EXCESS OF REVENUE/EXPENSES		(\$2,002)	(\$1,990)	(\$12)	(\$16,695)	(\$26,451)	\$9,756	(\$53,355)

<p style="text-align: center;">SOA Statement of Revenue & Expenses - Town Square Operating Fund SOME Somerset Owners Association 04/30/2018</p>

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
40005	Assessments	6,707	6,705	3	26,829	26,819	10	80,456
TOTAL REVENUE		\$6,707	\$6,705	\$3	\$26,829	\$26,819	\$10	\$80,456
EXPENSES								
Landscaping								
70005	L/S - Contract	2,081	2,012	(69)	8,324	8,048	(276)	24,144
72090	R/M - Snow Plowing & Sanding	11,194	0	(11,194)	11,194	8,000	(3,194)	20,000
Total Landscaping		\$13,275	\$2,012	(\$11,263)	\$19,518	\$16,048	(\$3,470)	\$44,144
General and Administrative								
77230	Office Supplies	0	5	5	0	20	20	60
77260	Postage/Printing	0	20	20	0	80	80	265
60005	P/R - Administrative	1,560	1,870	310	6,240	7,480	1,240	22,440
72480	Contracted Services	0	1,355	1,355	0	2,655	2,655	5,347
77760	Legal Fees	0	667	667	0	2,667	2,667	8,000
77070	Reserve Study Preparation	0	0	0	0	0	0	200
Total General and Administrative		\$1,560	\$3,917	\$2,357	\$6,240	\$12,902	\$6,662	\$36,312
TOTAL EXPENSES		\$14,835	\$5,929	(\$8,906)	\$25,758	\$28,950	\$3,192	\$80,456
EXCESS OF REVENUE/EXPENSES		(\$8,128)	\$776	(\$8,904)	\$1,071	(\$2,131)	\$3,202	\$0

**SOA Statement of Revenue & Expenses -
Common Area Reserve Fund
SOME Somerset Owners Association
04/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	29,040	29,040	0	116,161	116,161	0	348,484
41002	Excess Transfer	0	0	0	26,373	0	26,373	0
45645	Interest - Financial	328	0	328	4,295	0	4,295	0
TOTAL REVENUE		\$29,368	\$29,040	\$328	\$146,830	\$116,161	\$30,668	\$348,484
EXPENSES								
Landscaping								
71005	L/S - Renovations/Improvements	0	12,000	12,000	28,016	39,000	10,984	136,581
71065	L/S - Tree Mapping	0	65,167	65,167	0	65,167	65,167	130,334
71205	Pathway - Trail Repairs	0	0	0	0	0	0	45,215
71225	L/S - Irrigation	0	0	0	599	0	(599)	55,610
Total Landscaping		\$0	\$77,167	\$77,167	\$28,615	\$104,167	\$75,552	\$367,740
Repairs and Maintenance								
72030	Pet Station	0	0	0	0	0	0	10,086
72050	R/M - Fences, Signs, Rock Walls, Misc	18,213	0	(18,213)	1,179,490	461,250	(718,240)	461,250
72265	Lake/Pond Repair	64,450	0	(64,450)	142,448	150,000	7,552	150,000
72385	R/M - Paving	59,150	0	(59,150)	59,150	0	(59,150)	255,069
72400	R/M - Concrete Borders	0	0	0	0	0	0	33,216
72411	R/M - Golf Cart Equipment	0	0	0	0	0	0	7,318
72470	Monument Repair	0	0	0	0	0	0	17,425
Total Repairs and Maintenance		\$141,813	\$0	(\$141,813)	\$1,381,088	\$611,250	(\$769,838)	\$934,364
Administrative								
77230	Office Supplies	0	0	0	13,400	15,798	2,398	15,798
Total Administrative		\$0	\$0	\$0	\$13,400	\$15,798	\$2,398	\$15,798
TOTAL EXPENSES		\$141,813	\$77,167	(\$64,646)	\$1,423,103	\$731,215	(\$691,888)	\$1,317,902
EXCESS OF REVENUES/EXPENSES		(\$112,445)	(\$48,127)	(\$64,318)	(\$1,276,273)	(\$615,054)	(\$661,219)	(\$969,418)

SOA Statement of Revenue & Expenses - The
Club at Town Center Reserve Fund
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	20,124	20,124	0	80,496	80,496	0	241,489
45645	Interest - Financial	1,631	0	1,631	5,949	0	5,949	0
TOTAL REVENUE		\$21,755	\$20,124	\$1,631	\$86,445	\$80,496	\$5,949	\$241,489
EXPENSES								
Landscaping								
71225	L/S - Irrigation	0	2,166	2,166	0	2,166	2,166	2,166
Total Landscaping		\$0	\$2,166	\$2,166	\$0	\$2,166	\$2,166	\$2,166
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	22,959
72160	Elevator Repair & Supplies	0	0	0	0	0	0	15,339
72165	Snack Shack Appliance Replacement	0	0	0	0	0	0	1,770
72170	Appliance Replacement	0	0	0	0	0	0	4,061
72290	Pools & Deck Area	0	15,000	15,000	0	15,000	15,000	29,119
72310	Pool/Spa - Repairs & Supplies	0	0	0	4,220	0	(4,220)	8,355
72320	Table & Shade Structure Replacement	0	10,178	10,178	0	10,178	10,178	17,178
72400	R/M - Concrete Borders	0	0	0	0	0	0	9,088
72410	R/M - Equipment	0	0	0	0	0	0	11,799
72420	R/M - Floor	0	0	0	0	0	0	30,379
72450	R/M - Paint	0	0	0	0	0	0	6,492
72455	R/M - Pool	0	7,154	7,154	0	7,154	7,154	7,154
Total Repairs and Maintenance		\$0	\$32,332	\$32,332	\$4,220	\$32,332	\$28,112	\$163,693
Administrative								
77230	Office Supplies	0	0	0	8,614	46,000	37,386	46,000
Total Administrative		\$0	\$0	\$0	\$8,614	\$46,000	\$37,386	\$46,000
TOTAL EXPENSES		\$0	\$34,498	\$34,498	\$12,834	\$80,498	\$67,664	\$211,859
EXCESS OF REVENUES/EXPENSES		\$21,755	(\$14,374)	\$36,129	\$73,611	(\$2)	\$73,613	\$29,630

SOA Statement of Revenue & Expenses -
Gates Reserve Fund
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	27,389	27,389	0	109,557	109,557	0	328,671
45645	Interest - Financial	3,669	0	3,669	13,386	0	13,386	0
TOTAL REVENUE		\$31,058	\$27,389	\$3,669	\$122,943	\$109,557	\$13,386	\$328,671
EXPENSES								
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	5,042
72220	Gate Maintenance	14,136	20,000	5,864	14,136	20,000	5,864	79,496
72385	R/M - Paving	0	0	0	0	0	0	242,362
Total Repairs and Maintenance		\$14,136	\$20,000	\$5,864	\$14,136	\$20,000	\$5,864	\$326,900
TOTAL EXPENSES		\$14,136	\$20,000	\$5,864	\$14,136	\$20,000	\$5,864	\$326,900
EXCESS OF REVENUES/EXPENSES		\$16,923	\$7,389	\$9,533	\$108,807	\$89,557	\$19,250	\$1,771

SOA Statement of Revenue & Expenses -
Town Square Reserve Fund
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL	Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
EXPENSES							
TOTAL EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
EXCESS OF REVENUES/EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
REVENUE																
40005	Assessments	280,784	279,595	280,692	280,692	289,432	289,432	289,432	289,432	289,432	289,432	289,432	289,432	3,437,219	3,448,896	(11,677)
40015	Assessment - Comme	5,185	5,185	5,185	11,198	6,012	6,012	6,012	6,012	6,012	6,012	6,012	6,012	74,851	72,144	2,707
40020	Assessment - Non Me	392	377	392	377	500	500	500	500	500	500	500	500	5,537	6,000	(463)
45000	CC&R Transfer Fee	10,861	9,470	14,739	7,981	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	143,052	150,000	(6,948)
45125	Arc & Landscape Revi	2,255	3,180	4,810	2,445	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	27,354	21,996	5,358
45156	Late Fee	3,505	4,900	2,200	5,050	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	25,655	15,000	10,655
45245	Fines	4,550	3,608	50	(350)	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	27,858	30,000	(2,142)
45645	Interest - Financial	50	59	61	125	50	50	50	50	50	50	50	50	695	600	95
45646	Interest - HO	0	(11)	348	1,054	100	100	100	100	100	100	100	100	2,191	1,200	991
46005	Green Fee/Equip Rent	839	1,044	536	2,891	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	29,310	36,000	(6,690)
46015	Community Event Rev	0	0	0	0	166	166	166	166	166	166	166	170	1,332	1,996	(664)
46475	SGCC Lease	0	0	2,221	0	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	16,623	21,603	(4,980)
TOTAL REVENUE		\$308,420	\$307,408	\$311,234	\$311,464	\$319,143	\$319,143	\$319,143	\$319,143	\$319,143	\$319,143	\$319,143	\$319,147	\$3,791,676	\$3,805,435	(\$13,759)
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	19,500	26,692	22,706	22,706	26,000	26,000	26,000	26,000	26,000	26,000	26,000	40,000	313,604	326,000	12,396
Total Payroll and Benefits		\$19,500	\$26,692	\$22,706	\$22,706	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$40,000	\$313,604	\$326,000	\$12,396
Landscaping																
70005	L/S - Contract	78,017	78,017	71,205	75,635	83,416	83,416	83,416	83,416	83,416	83,416	83,415	83,425	970,211	1,001,000	30,789
70025	L/S - Repairs/Mainte	0	0	0	0	3,320	3,300	0	3,340	3,400	3,340	0	0	16,700	20,000	3,300
71005	L/S - Renovations/Im	500	(14,816)	2,088	61	0	0	0	0	0	0	0	0	(12,167)	100,000	112,167
71040	L/S - Ditch Maintenanc	0	0	0	0	0	0	0	0	0	0	20,000	0	20,000	20,000	0
71225	L/S - Irrigation	0	2,614	0	0	5,800	5,800	5,800	5,800	5,800	5,800	0	0	31,614	45,000	13,386
71450	L/S - East Park	0	0	0	0	0	0	0	500	0	0	0	0	500	500	0
Total Landscaping		\$78,517	\$65,815	\$73,293	\$75,697	\$92,536	\$92,516	\$89,216	\$93,056	\$92,616	\$86,756	\$103,415	\$83,425	\$1,026,857	\$1,186,500	\$159,643
Repairs and Maintenance																
72000	R/M - Maintenance AI	2,160	3,068	2,614	2,614	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	32,856	33,600	744

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
72090	R/M - Snow Plowing	0	0	26,659	7,251	0	0	0	0	0	0	6,250	6,250	46,409	25,000	(21,409)
72235	Loan Interest - SGCC	9,498	9,998	5,805	5,683	9,009	9,255	8,905	9,147	9,093	8,747	8,983	8,641	102,763	108,641	5,877
72240	C9 Operations	21,862	21,862	22,061	21,862	29,069	29,069	29,069	29,069	29,069	29,069	29,069	21,862	312,992	320,000	7,008
72368	Activity Supplies	0	39	0	(39)	0	0	0	0	0	0	0	0	0	0	0
72435	Special Projects	0	98,662	666,720	180,947	0	0	0	0	0	0	0	0	946,329	504,500	(441,829)
72440	R/M - Building	0	0	0	0	300	300	300	300	300	300	300	300	2,400	3,600	1,200
72480	Contracted Services	1,061	2,015	1,651	9,303	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	90,247	114,325	24,078
76025	Facility Rental/Expens	0	(39)	0	39	0	0	0	0	0	0	0	0	0	0	0
76035	Canyon Nine Operatio	151	0	0	115	550	550	550	550	0	0	0	0	2,466	2,200	(266)
Total Repairs and Maintenance		\$34,732	\$135,605	\$725,509	\$227,775	\$51,255	\$51,501	\$51,151	\$51,393	\$50,789	\$50,443	\$56,930	\$49,380	\$1,536,461	\$1,111,866	(\$424,596)
Utilities																
74005	Electricity	3,157	3,287	2,383	3,315	2,500	3,000	3,300	3,600	3,650	3,450	2,750	2,750	37,142	30,900	(6,242)
74065	Water	2,134	1,074	2,846	13,065	20,000	65,000	80,000	60,000	50,000	44,000	41,000	4,700	383,819	391,400	7,581
74070	Sewer & Waste Remo	46	46	46	45	0	143	0	0	143	0	0	143	611	570	(41)
74125	Telephone	107	107	28	82	135	135	135	135	135	135	135	135	1,403	1,620	217
74205	Trash Service	0	0	0	200	0	0	0	0	0	0	0	0	200	0	(200)
Total Utilities		\$5,443	\$4,515	\$5,302	\$16,707	\$22,635	\$68,278	\$83,435	\$63,735	\$53,928	\$47,585	\$43,885	\$7,728	\$423,175	\$424,490	\$1,315
Community Safety																
75085	Patrol Service	5,827	4,352	4,167	4,314	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	58,327	59,500	1,173
Total Community Safety		\$5,827	\$4,352	\$4,167	\$4,314	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$58,327	\$59,500	\$1,173
Administrative																
77005	Bad Debt	0	0	2,499	834	833	833	833	833	833	833	833	833	10,000	10,000	0
77015	Fees & Permits	4,959	2,500	(2,500)	575	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	21,534	24,000	2,466
77020	Payment Processing F	143	(55)	0	(88)	0	0	0	0	0	0	0	0	0	0	0
77050	Collection Cost	771	1,459	1,711	2,443	0	0	0	0	0	0	0	0	6,384	0	(6,384)
77070	Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
77135	Education/Training	0	0	0	0	0	0	0	0	1,000	0	1,000	0	2,000	2,800	800
77200	Management Fees	4,134	5,580	6,630	7,946	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	76,187	77,845	1,658
77230	Office Supplies	298	389	439	667	350	350	200	250	200	200	750	750	4,842	5,000	158

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
77260	Postage/Printing	59	9,662	0	12,899	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	36,620	21,000	(15,620)
77270	Community Website &	149	50	0	0	0	0	175	0	0	175	0	0	549	700	152
77350	Community Events	154	1,869	110	839	250	2,000	1,700	1,500	500	2,200	2,200	500	13,821	12,000	(1,821)
77515	Bank Service Charges	44	0	(44)	0	0	0	0	0	0	0	0	0	0	0	0
77530	Bank/Credit Card Ser	0	35	79	35	55	75	75	75	75	75	75	75	729	800	71
77730	Architect Review - La	0	5,264	12,906	0	0	6,250	0	0	6,250	0	0	6,250	36,920	25,000	(11,920)
77740	Consulting/Profession	4,200	4,200	4,080	5,810	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	38,290	30,000	(8,290)
77750	Audit & Tax Service	0	0	0	0	0	0	0	0	4,800	0	0	0	4,800	4,800	0
77760	Legal Fees	42	29,889	20,132	3,625	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	147,021	140,000	(7,021)
77765	Rockery Wall Lawsuit	0	0	129,837	31,330	0	0	0	0	0	0	0	0	161,167	0	(161,167)
77900	Loan Interest - Canyo	1,785	1,600	855	5,683	1,730	1,661	1,702	1,688	1,620	1,660	1,593	1,632	23,210	20,116	(3,094)
77922	Loan Interest - Rocke	0	0	5,805	5,683	5,556	5,556	5,556	5,556	5,556	5,556	5,556	5,556	55,933	66,667	10,734
77950	Depreciation Expense	0	0	0	0	200	200	200	200	200	200	200	200	1,600	2,400	800
Total Administrative		\$16,737	\$62,443	\$182,539	\$78,282	\$33,377	\$41,328	\$34,845	\$34,506	\$45,438	\$35,303	\$36,811	\$40,200	\$641,809	\$443,328	(\$198,481)
Taxes and Insurance																
78005	Taxes - Real Propert	14,701	(126)	0	(494)	0	0	6,973	0	0	6,973	0	0	28,027	27,890	(136)
78045	Taxes - Federal Inco	0	0	0	17,500	0	0	0	0	0	0	0	0	17,500	0	(17,500)
78105	Ins - Liability & Prope	837	837	837	837	806	806	806	806	806	806	806	806	9,797	9,671	(126)
78190	Ins - Directors & Offi	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	14,680	14,680	0
78210	Ins - Special Events	58	(58)	0	0	0	0	0	0	0	0	0	0	0	0	0
78240	Ins - Workmens Com	187	187	187	1,364	342	342	342	342	342	342	342	342	4,660	4,100	(560)
Total Taxes and Insurance		\$17,006	\$2,065	\$2,248	\$20,431	\$2,371	\$2,371	\$9,343	\$2,371	\$2,371	\$9,344	\$2,371	\$2,371	\$74,663	\$56,341	(\$18,322)
Reserve																
90000	Reserve Transfer	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	348,484	348,484	0
90001	Excess Transfer	26,373	0	0	0	0	0	0	0	0	0	0	0	26,373	0	(26,373)
Total Reserve		\$55,413	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$374,857	\$348,484	(\$26,373)
TOTAL EXPENSES		\$233,175	\$330,527	\$1,044,805	\$474,952	\$262,173	\$315,992	\$327,988	\$305,059	\$305,140	\$289,429	\$303,410	\$257,102	\$4,449,754	\$3,956,509	(\$493,245)

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
EXCESS OF REVENUE/EXPENSES		\$75,245	(\$23,119)	(\$733,571)	(\$163,488)	\$56,971	\$3,151	(\$8,845)	\$14,084	\$14,003	\$29,714	\$15,733	\$62,045	(\$658,077)	(\$151,074)	(\$507,004)

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
04/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
REVENUE															
Assessment Revenue															
40005 Assessments	163,760	162,069	163,671	163,671	171,800	171,800	171,800	171,800	171,800	171,800	171,800	171,796	2,027,567	2,038,812	(11,245)
40020 Assessment - Non Me	2,039	1,963	2,039	1,963	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	31,523	35,280	(3,757)
Total Assessment Revenue	\$165,799	\$164,032	\$165,710	\$165,634	\$174,740	\$174,740	\$174,740	\$174,740	\$174,740	\$174,740	\$174,740	\$174,736	\$2,059,090	\$2,074,092	(\$15,002)
Operations Revenue															
45550 Activity Fee	15,173	5,779	3,835	4,425	4,000	3,000	2,000	9,000	4,000	4,000	4,000	4,000	63,212	55,000	8,212
45555 Swim Lesson Fee	30	0	0	330	3,000	2,000	2,000	0	0	0	0	0	7,360	8,000	(640)
45560 Massage Fee	2,706	3,545	1,912	2,878	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	23,041	18,000	5,041
45565 Guest Fees for Facilit	682	940	4,758	650	3,000	3,000	3,000	3,000	1,000	1,000	1,000	1,000	23,030	20,000	3,030
45570 Instruction Revenue	1,425	1,615	420	1,748	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	14,541	14,000	541
45575 Private Party/Room R	375	0	80	130	625	625	625	625	625	625	625	625	5,585	7,500	(1,915)
45580 Kids Camp	2,680	105	8,165	10,290	12,000	12,000	12,000	1,000	0	4,500	1,000	5,000	68,740	60,000	8,740
Total Operations Revenue	\$23,071	\$11,984	\$19,170	\$20,451	\$25,292	\$23,292	\$22,292	\$16,292	\$8,292	\$12,792	\$9,292	\$13,292	\$205,510	\$182,500	\$23,010
Food & Beverage Revenue															
45845 Sales - Snack Bar Fo	0	57	18	0	1,600	5,000	5,000	4,000	1,000	200	200	200	17,275	18,000	(725)
45885 Sales - Alcohol	377	275	1	17	650	2,500	2,500	2,500	600	100	500	250	10,270	10,000	270
45925 Sales - Other, Non Al	50	68	22	31	300	1,200	1,300	1,200	300	100	100	100	4,772	5,000	(228)
Total Food & Beverage Revenue	\$427	\$400	\$41	\$48	\$2,550	\$8,700	\$8,800	\$7,700	\$1,900	\$400	\$800	\$550	\$32,316	\$33,000	(\$684)
TOTAL REVENUE	\$189,297	\$176,417	\$184,920	\$186,133	\$202,582	\$206,732	\$205,832	\$198,732	\$184,932	\$187,932	\$184,832	\$188,578	\$2,296,916	\$2,289,592	\$7,324
EXPENSES															
Cost of Sales															
50005 COS - Snack Bar Sup	0	0	0	0	500	500	500	500	0	0	0	0	2,000	2,000	0
50010 COS - Food	0	0	0	0	2,000	3,000	3,000	3,000	800	100	100	100	12,100	12,500	400
50015 COS - Alcohol	247	827	0	0	500	600	600	600	300	100	400	100	4,275	3,800	(475)
50025 COS - Non Alcohol	0	0	73	73	850	850	850	850	850	200	200	200	4,997	6,000	1,003

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
04/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Total Cost of Sales	\$247	\$827	\$73	\$73	\$3,850	\$4,950	\$4,950	\$4,950	\$1,950	\$400	\$700	\$400	\$23,372	\$24,300	\$928
Operations															
77630 Massage Therapist Pa	1,519	2,966	1,544	2,328	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	19,024	16,000	(3,024)
77632 Fitness Instructors	7,343	7,545	5,608	8,308	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	92,136	95,000	2,864
77645 R/M - Fitness Supplie	141	2,091	1,311	1,302	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	15,511	16,000	489
72368 Activity Supplies	1,854	2,369	1,163	1,968	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	27,354	30,000	2,646
77707 Summer Camp	117	0	0	3,458	4,000	6,500	6,500	2,000	0	0	0	0	22,575	19,000	(3,575)
76025 Facility Rental/Expens	0	39	0	(39)	0	0	0	0	0	0	0	0	0	0	0
60005 P/R - Administrative	38,098	37,581	34,423	28,019	70,000	70,000	70,000	70,000	70,000	70,000	43,000	60,000	661,121	695,000	33,879
77110 Travel/Mileage Expen	0	374	624	549	500	500	500	500	500	500	500	500	5,548	6,000	452
77125 Recruitment/Employe	0	2,000	0	455	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	10,788	12,500	1,712
77135 Education/Training	0	0	0	0	250	0	0	0	0	0	0	0	250	250	0
77290 Mobile Phones/Radios	0	540	535	0	445	445	445	445	445	445	445	445	4,635	5,340	705
Total Operations	\$49,072	\$55,504	\$45,208	\$46,348	\$89,320	\$91,570	\$91,570	\$87,070	\$85,070	\$85,070	\$58,070	\$75,070	\$858,942	\$895,090	\$36,148
General and Administrative															
77200 Management Fees	1,883	2,932	1,882	2,150	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	23,573	22,091	(1,482)
77230 Office Supplies	200	82	87	79	350	350	350	350	350	350	400	400	3,348	4,000	652
77260 Postage/Printing	0	0	0	0	83	83	83	83	83	83	83	83	667	1,000	333
77270 Community Website &	347	25	25	676	263	263	263	263	263	263	263	263	3,173	3,150	(23)
72480 Contracted Services	10,550	8,495	9,773	14,548	11,154	11,154	11,154	11,154	11,154	11,154	11,154	11,154	132,596	133,845	1,249
75085 Patrol Service	112	329	298	308	214	214	214	214	214	214	214	214	2,759	2,568	(191)
78105 Ins - Liability & Prope	2,953	2,953	2,953	2,953	2,842	2,842	2,842	2,842	2,842	2,842	2,842	2,842	34,546	34,103	(443)
77005 Bad Debt	0	0	2,499	834	833	833	833	833	833	833	833	833	10,000	10,000	0
77015 Fees & Permits	2,652	0	3,090	1,226	1,000	1,000	500	1,000	1,000	1,000	500	1,000	13,968	12,000	(1,968)
77055 Town Square Assess	3,992	3,992	3,992	3,992	6,766	6,766	6,766	6,766	6,766	6,766	6,766	6,766	70,099	81,198	11,099
78005 Taxes - Real Propert	0	0	0	0	0	0	700	0	0	700	0	0	1,400	2,800	1,400
77530 Bank/Credit Card Ser	287	416	221	379	442	442	442	442	442	442	442	442	4,836	5,300	464
77750 Audit & Tax Service	0	0	0	0	0	0	0	0	0	2,800	0	0	2,800	2,800	0
77760 Legal Fees	0	0	0	0	333	333	333	333	333	333	333	333	2,667	4,000	1,333
77950 Depreciation Expense	21,401	21,540	21,540	21,540	22,264	22,264	22,264	22,264	22,264	22,264	22,264	22,264	264,132	267,166	3,034
Total General and Administrative	\$44,376	\$40,764	\$46,359	\$48,684	\$48,385	\$48,385	\$48,585	\$48,385	\$48,385	\$51,885	\$47,935	\$48,435	\$570,563	\$586,021	\$15,458

SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Building Expense															
72425 Special Projects - TC	1,049	432	8,705	1,859	0	0	0	150,000	0	0	0	275,000	437,045	500,000	62,955
72435 Special Projects	0	0	0	0	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	30,000	45,000	15,000
72440 R/M - Building	796	2,555	0	995	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	24,346	30,000	5,654
70005 L/S - Contract	0	0	0	551	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	19,271	28,080	8,809
72000 R/M - Maintenance AI	4,300	6,152	5,226	5,226	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	65,704	67,200	1,496
72010 R/M - Supplies, Small	380	50	0	59	208	208	208	208	208	208	208	208	2,155	2,500	345
76030 Complimentary Supplie	687	3,501	1,190	1,177	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	16,555	15,000	(1,555)
72200 R/M - Janitorial Suppl	405	505	0	631	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	9,540	12,000	2,460
72298 Pool/Spa - Chemicals	593	85	25	1,240	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	10,943	13,500	2,557
72300 Pool/Spa Service Con	576	518	21	94	917	917	917	917	917	917	917	917	8,542	11,000	2,458
72310 Pool/Spa - Repairs &	41	0	0	(41)	0	0	0	0	0	0	0	0	0	0	0
72317 Pool - Utilities	2,051	1,459	2,119	1,145	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	14,775	12,000	(2,775)
74005 Electricity	3,022	2,509	1,460	4,262	2,400	3,400	3,800	3,700	3,800	3,800	3,400	3,000	38,553	37,000	(1,553)
74065 Water	268	141	134	253	600	1,700	1,600	1,600	1,600	1,600	1,600	300	11,396	12,000	604
74070 Sewer & Waste Remo	1,155	1,156	1,156	406	800	1,250	1,250	2,800	2,800	1,000	2,500	1,800	18,074	17,000	(1,074)
74095 Gas	407	81	1,807	(760)	1,300	1,600	1,700	1,600	1,600	1,300	700	900	12,234	12,800	566
74125 Telephone	320	315	402	355	315	315	315	315	315	315	315	315	3,912	3,780	(132)
Total Building Expense	\$16,051	\$19,459	\$22,246	\$17,450	\$25,105	\$27,955	\$28,355	\$179,705	\$29,805	\$27,705	\$28,205	\$301,005	\$723,045	\$818,860	\$95,815
Club Loan															
77900 Loan Interest - Canyo	8,329	7,466	(14,392)	8,783	8,072	7,750	7,943	7,879	7,562	7,748	7,435	7,616	72,192	93,875	21,684
Total Club Loan	\$8,329	\$7,466	(\$14,392)	\$8,783	\$8,072	\$7,750	\$7,943	\$7,879	\$7,562	\$7,748	\$7,435	\$7,616	\$72,192	\$93,875	\$21,684
Reserve															
90000 Reserve Transfer	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	241,489	241,489	0
Total Reserve	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$241,489	\$241,489	\$0
TOTAL EXPENSES	\$138,199	\$144,144	\$119,618	\$141,463	\$194,856	\$200,734	\$201,527	\$348,113	\$192,896	\$192,932	\$162,469	\$452,651	\$2,489,602	\$2,659,635	\$170,033
EXCESS OF REVENUE/EXPENSES	\$51,099	\$32,273	\$65,302	\$44,670	\$7,725	\$5,998	\$4,304	(\$149,381)	(\$7,964)	(\$5,001)	\$22,362	(\$264,073)	(\$192,686)	(\$370,043)	\$177,357

SOA Projected Statement of Revenue & Expenses - Gates
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
REVENUE															
40005 Assessments	41,086	39,900	41,032	41,032	45,918	45,918	45,918	45,918	45,918	45,918	45,918	45,918	530,394	537,192	(6,798)
45405 Gate Transmitters/Clic	725	225	250	575	250	250	250	250	250	250	250	250	3,775	3,000	775
TOTAL REVENUE	\$41,811	\$40,125	\$41,282	\$41,607	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$534,169	\$540,192	(\$6,023)
EXPENSES															
General and Administrative															
77200 Management Fees	448	448	448	512	438	438	438	438	438	438	438	438	5,363	5,260	(103)
72480 Contracted Services	800	800	7,683	2,883	803	803	803	803	803	803	803	803	18,593	9,640	(8,953)
72435 Special Projects	0	0	0	152	5,000	5,000	5,000	5,000	0	2,500	0	0	22,652	25,000	2,348
60005 P/R - Administrative	4,000	7,200	5,600	5,600	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	70,933	72,800	1,867
75085 Patrol Service	1,989	1,646	1,488	1,541	1,913	1,913	1,913	1,913	1,913	1,913	1,913	1,913	21,964	22,950	986
78105 Ins - Liability & Prope	804	804	804	617	594	594	594	594	594	594	594	594	7,781	7,126	(655)
77750 Audit & Tax Service	0	0	0	0	0	0	0	0	900	0	0	0	900	900	0
77760 Legal Fees	0	0	0	0	583	583	583	583	583	583	583	583	4,667	7,000	2,333
77005 Bad Debt	0	0	1,125	375	375	375	375	375	375	375	375	375	4,500	4,500	0
77070 Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
Total General and Administrative	\$8,042	\$10,898	\$17,149	\$11,679	\$15,773	\$15,773	\$15,773	\$15,773	\$11,673	\$13,273	\$10,973	\$10,773	\$157,552	\$155,376	(\$2,176)
Utilities															
74005 Electricity	92	292	181	146	920	920	920	920	920	910	900	900	8,022	10,940	2,918
74125 Telephone	1,724	1,135	1,168	1,165	798	798	798	798	798	798	798	798	11,577	9,578	(1,999)
Total Utilities	\$1,816	\$1,427	\$1,349	\$1,312	\$1,718	\$1,718	\$1,718	\$1,718	\$1,718	\$1,708	\$1,698	\$1,698	\$19,599	\$20,518	\$919
Maintenance															
72000 R/M - Maintenance AI	2,160	3,068	2,614	2,614	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	33,111	33,982	871
72090 R/M - Snow Plowing	0	0	0	0	0	0	0	0	0	0	10,000	10,000	20,000	40,000	20,000
72220 Gate Maintenance	996	3,012	213	614	0	2,000	2,000	0	0	2,000	0	0	10,835	10,000	(835)
72225 Gate - Clickers	0	0	3,000	0	0	2,000	0	0	0	3,000	0	0	8,000	5,000	(3,000)
Total Maintenance	\$3,156	\$6,080	\$5,827	\$3,228	\$2,832	\$6,832	\$4,832	\$2,832	\$2,832	\$7,832	\$12,832	\$12,832	\$71,945	\$88,982	\$17,037
Reserve															
90000 Reserve Transfer	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	328,671	328,671	0

SOA Projected Statement of Revenue & Expenses - Gates
 SOME Somerset Owners Association
 04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Total Reserve	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$328,671	\$328,671	\$0
TOTAL EXPENSES	\$40,403	\$45,795	\$51,714	\$43,609	\$47,712	\$51,712	\$49,712	\$47,712	\$43,612	\$50,202	\$52,892	\$52,692	\$577,768	\$593,547	\$15,779
EXCESS OF REVENUES/EXPENSES	\$1,408	(\$5,670)	(\$10,432)	(\$2,002)	(\$1,544)	(\$5,544)	(\$3,544)	(\$1,544)	\$2,556	(\$4,034)	(\$6,724)	(\$6,524)	(\$43,599)	(\$53,355)	\$9,756

SOA - Projected Statement of Revenue & Expenses - Town Square
SOME Somerset Owners Association
04/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
REVENUE																
40005	Assessments	6,707	6,707	6,707	6,707	6,705	6,705	6,705	6,705	6,705	6,705	6,705	6,705	80,466	80,456	10
TOTAL REVENUE		\$6,707	\$6,707	\$6,707	\$6,707	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$80,466	\$80,456	\$10
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	1,560	1,560	1,560	1,560	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	21,200	22,440	1,240
Total Payroll and Benefits		\$1,560	\$1,560	\$1,560	\$1,560	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$21,200	\$22,440	\$1,240
Landscaping																
70005	L/S - Contract	2,081	2,081	2,081	2,081	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012	24,420	24,144	(276)
Total Landscaping		\$2,081	\$2,081	\$2,081	\$2,081	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$24,420	\$24,144	(\$276)
Repairs and Maintenance																
72090	R/M - Snow Plowing	0	0	0	11,194	0	0	0	0	0	2,000	3,500	6,500	23,194	20,000	(3,194)
72480	Contracted Services	0	0	0	0	0	0	0	1,337	0	0	1,000	355	2,692	5,347	2,655
Total Repairs and Maintenance		\$0	\$0	\$0	\$11,194	\$0	\$0	\$0	\$1,337	\$0	\$2,000	\$4,500	\$6,855	\$25,886	\$25,347	(\$539)
Administrative																
77070	Reserve Study Prepar	0	0	0	0	0	200	0	0	0	0	0	0	200	200	0
77230	Office Supplies	0	0	0	0	5	5	5	5	5	5	5	5	40	60	20
77260	Postage/Printing	0	0	0	0	20	20	20	20	20	20	45	20	185	265	80
77760	Legal Fees	0	0	0	0	667	667	667	667	667	667	667	667	5,333	8,000	2,667
Total Administrative		\$0	\$0	\$0	\$0	\$692	\$892	\$692	\$692	\$692	\$692	\$717	\$692	\$5,758	\$8,525	\$2,767
TOTAL EXPENSES		\$3,641	\$3,641	\$3,641	\$14,835	\$4,574	\$4,774	\$4,574	\$5,911	\$4,574	\$6,574	\$9,099	\$11,429	\$77,264	\$80,456	\$3,192
EXCESS OF REVENUE/EXPENSES		\$3,066	\$3,066	\$3,066	(\$8,128)	\$2,131	\$1,931	\$2,131	\$794	\$2,131	\$131	(\$2,394)	(\$4,724)	\$3,202	\$0	\$3,202