

Somerset Owners Association
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SOA Balance Sheet
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
ASSETS												
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	1,308,837.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,308,837.75	0.00	1,308,837.75
10025	US Bank - Merchant Deposits x8449	5,279.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,279.19	0.00	5,279.19
10035	US Bank - CC&R Transfer Fee x4236	39,879.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,879.80	0.00	39,879.80
10042	Pacific Western - Checking x6201	775,737.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	775,737.56	0.00	775,737.56
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	121,413.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121,413.37	121,413.37
11515	Bank United - MM x 2356	0.00	1,283.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,283.67	1,283.67
11545	UBS Financial Services - Cash x1765	0.00	304,910.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	304,910.25	304,910.25
11550	UBS Financial Services - Portfolio x1765	0.00	2,749,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,749,000.00	2,749,000.00
11560	Pacific Western - MM x6488	0.00	243,416.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243,416.24	243,416.24
11580	Capital One - MM x4771	0.00	252,002.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	252,002.83	252,002.83
11584	Fidelity Investment - Reserves MM X8410	0.00	53,516.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,516.34	53,516.34
11585	Fidelity Investment - Investments x8410	0.00	465,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	465,000.00	465,000.00
11595	Union Bank - MM x6092	0.00	1,447.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,447.36	1,447.36
11600	Due (To)/From Main Operating	(778,214.48)	0.00	680,455.89	0.00	103,341.65	0.00	(5,583.06)	0.00	0.00	0.00	0.00
11605	Due (To)/From Main Reserve	0.00	(3,743,179.74)	0.00	1,004,408.22	0.00	2,738,771.52	0.00	0.00	0.00	0.00	0.00
11610	Due (to) / From TCTC Town Square	0.00	0.00	(11,975.07)	0.00	0.00	0.00	11,975.07	0.00	0.00	0.00	0.00
TOTAL CASH		\$1,351,519.82	\$448,810.32	\$669,880.82	\$1,004,408.22	\$103,341.65	\$2,738,771.52	\$6,392.01	\$0.00	\$2,131,134.30	\$4,191,990.06	\$6,323,124.36
Homeowner Delinquency												
12000	Assessment Delinquency	51,920.83	0.00	58,909.54	0.00	23,870.99	0.00	2,806.62	0.00	137,507.98	0.00	137,507.98
12040	AR - Fines	91,975.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91,975.00	0.00	91,975.00
12060	AR - Misc. Homeowner Delinquency	28,158.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,158.74	0.00	28,158.74
Total Homeowner Delinquency		\$172,054.57	\$0.00	\$58,909.54	\$0.00	\$23,870.99	\$0.00	\$2,806.62	\$0.00	\$257,641.72	\$0.00	\$257,641.72
Less Allowance for Doubtful Accounts												
12065	Allowance for Doubtful Accounts - Homeowner	(67,331.01)	0.00	(18,564.28)	0.00	(3,735.08)	0.00	0.00	0.00	(89,630.37)	0.00	(89,630.37)
Net Homeowner Delinquency		\$104,723.56	\$0.00	\$40,345.26	\$0.00	\$20,135.91	\$0.00	\$2,806.62	\$0.00	\$168,011.35	\$0.00	\$168,011.35
Other Assets												
12300	AR - Other	8,707.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,707.38	0.00	8,707.38
12355	Accrued Interest Receivable	0.00	14,378.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,378.66	14,378.66

SOA Balance Sheet
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
12360	Unamortized Premium	0.00	14,549.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,549.93	14,549.93
12900	Due (To)/From Reserves	2,408.65	(2,408.65)	0.00	0.00	0.00	0.00	0.00	0.00	2,408.65	(2,408.65)	0.00
13000	Prepaid Expenses	357.60	0.00	4,032.82	0.00	6,400.00	0.00	0.00	0.00	10,790.42	0.00	10,790.42
13100	Prepaid Insurance	33,754.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,754.85	0.00	33,754.85
16000	FA - Clubhouse Land	2,601,516.38	0.00	674,048.05	0.00	0.00	0.00	0.00	0.00	3,275,564.43	0.00	3,275,564.43
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	24,218.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,218.79	0.00	24,218.79
17010	FA - Electronic Equipment	0.00	0.00	142,913.28	0.00	0.00	0.00	0.00	0.00	142,913.28	0.00	142,913.28
17020	FA - Pool Furniture & Equipment	0.00	0.00	54,087.36	0.00	0.00	0.00	0.00	0.00	54,087.36	0.00	54,087.36
17030	FA - Fitness Equipment	0.00	0.00	169,819.86	0.00	0.00	0.00	0.00	0.00	169,819.86	0.00	169,819.86
17040	FA - Furniture & Equipment	8,370.91	0.00	194,298.22	0.00	0.00	0.00	0.00	0.00	202,669.13	0.00	202,669.13
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(24,218.79)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,218.79)	0.00	(24,218.79)
17510	AD - Electronic Equipment	0.00	0.00	(127,500.85)	0.00	0.00	0.00	0.00	0.00	(127,500.85)	0.00	(127,500.85)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(43,741.44)	0.00	0.00	0.00	0.00	0.00	(43,741.44)	0.00	(43,741.44)
17530	AD - Fitness Equipment	0.00	0.00	(139,016.51)	0.00	0.00	0.00	0.00	0.00	(139,016.51)	0.00	(139,016.51)
17540	AD - Furniture & Equipment	(8,370.91)	0.00	(74,272.05)	0.00	0.00	0.00	0.00	0.00	(82,642.96)	0.00	(82,642.96)
17590	AD - Clubhouse Building	0.00	0.00	(2,300,316.25)	0.00	0.00	0.00	0.00	0.00	(2,300,316.25)	0.00	(2,300,316.25)
Total Other Assets		\$3,599,241.17	\$26,519.94	\$6,555,452.49	\$0.00	\$6,400.00	\$0.00	\$0.00	\$0.00	\$10,161,093.66	\$26,519.94	\$10,187,613.60
TOTAL OTHER ASSETS		\$3,703,964.73	\$26,519.94	\$6,595,797.75	\$0.00	\$26,535.91	\$0.00	\$2,806.62	\$0.00	\$10,329,105.01	\$26,519.94	\$10,355,624.95
TOTAL ASSETS		\$5,055,484.55	\$475,330.26	\$7,265,678.57	\$1,004,408.22	\$129,877.56	\$2,738,771.52	\$9,198.63	\$0.00	\$12,460,239.31	\$4,218,510.00	\$16,678,749.31

LIABILITIES												
20000	Prepaid - Assessments	320,687.20	0.00	87,386.51	0.00	24,424.30	0.00	0.00	0.00	432,498.01	0.00	432,498.01
20100	AP - Set-up Fees	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00
20120	AP - Account Setup Fees	12,925.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,925.00	0.00	12,925.00
20135	AP - Precollection Fees	507.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	507.00	0.00	507.00
20140	AP - Transfer to Collections	1,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00	0.00	1,750.00
20200	AP - NSF Fees	1,670.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,670.00	0.00	1,670.00
20300	AP - Homeowner Refunds	4,706.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,706.27	0.00	4,706.27
20400	AP - Pending Unclaimed Property	3,887.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,887.79	0.00	3,887.79

SOA Balance Sheet SOME Somerset Owners Association 03/31/2018
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FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
20500	AP - Sales/Use Tax	0.00	0.00	150.97	0.00	0.00	0.00	0.00	0.00	150.97	0.00	150.97
21530	Refundable AGC Deposits	152,220.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	152,220.00	0.00	152,220.00
22000	AP - Open	170,581.90	95,875.50	0.00	0.00	0.00	0.00	0.00	0.00	170,581.90	95,875.50	266,457.40
22100	Accrued Expenses	72,432.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	72,432.17	0.00	72,432.17
22120	Consolidate Loan	1,433,447.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,433,447.36	0.00	1,433,447.36
22150	Insurance Payable	19,737.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,737.92	0.00	19,737.92
23000	Loan Payable - TCTC	0.00	0.00	1,930,969.23	0.00	0.00	0.00	0.00	0.00	1,930,969.23	0.00	1,930,969.23
23010	Loan Payable - Canyon 9	413,779.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	413,779.92	0.00	413,779.92
23020	Loan Payable - SGCC Land Purchase	2,186,188.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,186,188.57	0.00	2,186,188.57
TOTAL LIABILITIES		\$4,794,921.10	\$95,875.50	\$2,018,506.71	\$0.00	\$24,424.30	\$0.00	\$0.00	\$0.00	\$6,837,852.11	\$95,875.50	\$6,933,727.61
CONTRIBUTED CAPITAL												
39450	Prior Period Adjustments	0.00	0.00	1,151.24	0.00	0.00	0.00	0.00	0.00	1,151.24	0.00	1,151.24
39500	Members' Equity	942,008.60	1,543,283.14	5,097,347.18	952,551.71	120,146.21	2,646,887.19	0.00	0.00	6,159,501.99	5,142,722.04	11,302,224.03
Excess of Revenue/Expenditures		(\$681,445.15)	(\$1,163,828.38)	\$148,673.44	\$51,856.51	(\$14,692.95)	\$91,884.33	\$9,198.63	\$0.00	(\$538,266.03)	(\$1,020,087.54)	(\$1,558,353.57)
TOTAL EQUITY		\$260,563.45	\$379,454.76	\$5,247,171.86	\$1,004,408.22	\$105,453.26	\$2,738,771.52	\$9,198.63	\$0.00	\$5,622,387.20	\$4,122,634.50	\$9,745,021.70
TOTAL LIABILITIES & EQUITY		\$5,055,484.55	\$475,330.26	\$7,265,678.57	\$1,004,408.22	\$129,877.56	\$2,738,771.52	\$9,198.63	\$0.00	\$12,460,239.31	\$4,218,510.00	\$16,678,749.31

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

SOME Balance Sheet
SOME Somersett Owners Association
Operating Fund - All Subs

	2012	2013	2014	2015	2016	2017	2018	2018	2018	Change From	Change from
	December	December	December	December	December	December	January	February	March	Prior Month	Prior Year
Assets											
Petty Cash	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00
Bank of NV Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank Operating Cash	68,121.51	559,289.33	576,373.50	743,685.86	732,720.25	273,343.43	1,387,616.06	1,390,192.75	1,308,837.75	(81,355.00)	1,035,494.32
US Bank Merchant Deposits	5,191.73	5,983.19	8,860.85	12,039.38	5,565.10	5,005.17	5,054.71	5,040.12	5,279.19	239.07	274.02
US Bank Operating ATM	6,501.65	13,543.42	5,961.95	7,662.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN Merchant Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank CC&R Transfer Fee	41,393.70	255,075.26	392,441.08	538,714.21	723,560.29	865,208.97	16,069.96	25,140.32	39,879.80	14,739.48	(825,329.17)
Pacific Western - Checking x6201	0.00	0.00	0.00	0.00	0.00	0.00	(9.00)	1,455,062.26	775,737.56	(679,324.70)	775,737.56
Cash - ATM Machine	4,280.00	2,240.00	4,820.00	3,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash - Club Cash Registers	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	0.00	0.00
Cash In Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	126,888.59	837,531.20	989,857.38	1,306,622.09	1,463,245.64	1,144,957.57	1,410,131.73	2,876,835.45	2,131,134.30	(745,701.15)	986,176.73
Homeowner Delinquency											
Assessment Delinquency	227,548.11	211,655.99	151,482.94	86,664.63	91,409.63	154,969.61	159,720.49	144,434.07	137,507.98	(6,926.09)	(17,461.63)
Fine Delinquency	51,107.35	69,025.00	69,584.00	28,146.00	74,414.00	100,400.00	94,650.00	93,025.00	91,975.00	(1,050.00)	(8,425.00)
Misc Homeowner Delinquency	46,677.51	34,526.26	28,803.49	24,701.80	26,170.31	35,764.51	35,853.20	29,442.99	28,158.74	(1,284.25)	(7,605.77)
Allowance for Bad Debt	(186,981.81)	(181,666.30)	(138,454.08)	(124,284.11)	(112,626.10)	(124,057.93)	(117,054.08)	(83,507.37)	(89,630.37)	(6,123.00)	34,427.56
Unapplied Payments	0.00	(4,212.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Homeowner Delinquency	138,351.16	129,328.95	111,416.35	15,228.32	79,367.84	167,076.19	173,169.61	183,394.69	168,011.35	(15,383.34)	935.16
Other Assets											
AR-Other	817.56	0.00	38.64	0.00	2,250.00	2,609.00	3,551.48	4,224.70	8,707.38	4,482.68	6,098.38
AR-Welcome Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Reserve	0.00	0.00	0.00	0.00	0.00	4,231.73	8,196.73	2,408.65	2,408.65	0.00	(1,823.08)
Prepaid Expenses	364.51	14,584.60	15,554.92	15,652.01	215.25	11,314.93	10,407.13	9,368.52	10,790.42	1,421.90	(524.51)
Accounts Receivable - Summit Eng	8,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance	22,974.52	43,639.74	23,872.56	50,572.48	20,872.58	58,765.22	44,125.54	39,759.94	33,754.85	(6,005.09)	(25,010.37)
Prepaid FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Short Course	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Gate Clickers	19,860.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit - NV Energy	10,765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Land	392,100.00	392,100.00	674,074.05	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	0.00	0.00
FA-Canyon 9 Golf Course	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	0.00	0.00
FA-Golf Amenities	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	0.00	0.00
FA-Office Equipment	40,652.97	41,686.09	120,018.69	129,298.06	129,328.11	142,913.28	142,913.28	142,913.28	142,913.28	0.00	0.00
FA-Pool Furniture & Equipment	25,708.49	32,414.43	38,710.35	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	0.00	0.00
FA-Equipment-Other	61,181.09	161,063.71	148,504.16	150,242.16	150,242.16	169,819.86	169,819.86	169,819.86	169,819.86	0.00	0.00
FA-TCTC Furn & Equipment	53,801.13	85,059.41	74,315.11	74,315.11	80,085.11	202,669.13	202,669.13	202,669.13	202,669.13	0.00	0.00
FA-Cardio Equipment-Lease	63,562.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Building	8,057,100.00	8,057,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	0.00	0.00
Fixed Asset - Foreclosed Unit	373,515.90	0.00	0.00	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	0.00	0.00
AD-Golf Amenities	(19,756.55)	(21,001.79)	(22,247.12)	(23,492.38)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	0.00	0.00
AD-Office Equipment	(25,267.70)	(31,474.42)	(94,020.26)	(110,991.39)	(120,597.69)	(125,986.78)	(126,491.48)	(126,996.17)	(127,500.85)	(504.68)	(1,514.07)
AD-Pool Furniture & Equipment	(11,842.70)	(17,020.33)	(21,941.13)	(29,874.06)	(36,850.85)	(42,475.08)	(42,897.21)	(43,319.32)	(43,741.44)	(422.12)	(1,266.36)
AD-TCTC Furn & Equip/Other	(71,955.34)	(98,172.32)	(57,833.00)	(85,378.04)	(112,749.53)	(132,104.69)	(134,870.91)	(136,943.72)	(139,016.51)	(2,072.79)	(6,911.82)
AD - Furniture & Equipment	0.00	0.00	(56,639.60)	(63,592.61)	(65,501.36)	(77,029.00)	(78,900.30)	(80,771.64)	(82,642.96)	(1,871.32)	(5,613.96)
AD-Cardio Equipment-Lease	(50,320.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AD-Clubhouse Building	(1,302,307.80)	(1,507,935.36)	(1,650,226.88)	(1,850,254.38)	(2,050,281.87)	(2,250,309.38)	(2,266,978.33)	(2,283,647.29)	(2,300,316.25)	(16,668.96)	(50,006.87)
Total Other Assets	8,573,922.08	8,076,262.55	8,117,499.28	10,563,963.85	10,280,260.01	10,247,666.32	10,214,793.02	10,182,734.04	10,161,093.66	(21,640.38)	(86,572.66)

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 January	2018 February	2018 March	Change From Prior Month	Change from Prior Year
Total Assets	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,798,094.36	13,242,964.18	12,460,239.31	(782,724.87)	900,539.23
Liabilities											
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	289,191.55	471,975.96	427,208.24	432,498.01	5,289.77	143,306.46
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	400.00	400.00	400.00	0.00	0.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,250.00	12,475.00	12,820.00	12,925.00	105.00	675.00
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	(43.00)	(243.00)	57.00	507.00	450.00	550.00
NSF Fees Payable	210.00	330.00	450.00	1,160.00	1,610.00	1,445.00	1,500.00	1,225.00	1,750.00	525.00	305.00
AP - Transfer to Collections	0.00	0.00	0.00	0.00	0.00	525.00	350.00	1,570.00	1,670.00	100.00	1,145.00
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	2,377.70	3,538.20	6,598.70	4,706.27	(1,892.43)	2,328.57
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	3,887.79	3,887.79	3,887.79	0.00	0.00
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	141.61	176.75	138.62	150.97	12.35	9.36
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	158,790.00	161,060.00	156,300.00	152,220.00	(4,080.00)	(6,570.00)
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	120,139.35	262,849.70	248,511.88	170,581.90	(77,929.98)	50,442.55
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00	0.00	0.00	0.00	0.00
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	202,866.78	43,211.55	102,102.74	72,432.17	(29,670.57)	(130,434.61)
Consolidated Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,433,447.36	1,433,447.36	0.00	1,433,447.36
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	673.00	19,737.92	19,737.92	0.00	19,064.92
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	1,961,370.66	1,946,601.29	1,930,969.23	1,930,969.23	0.00	(30,401.43)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	420,294.50	417,129.64	413,779.92	413,779.92	0.00	(6,514.58)
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,210,495.03	2,198,368.77	2,186,188.57	2,186,188.57	0.00	(24,306.46)
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	15,393.12	0.00	0.00	0.00	(15,393.12)
Total Liabilities	3,825,243.89	3,592,421.20	3,636,598.68	5,980,413.22	5,758,682.18	5,400,198.09	5,539,347.77	6,944,942.97	6,837,852.11	(107,090.86)	1,437,654.02
Equity											
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	0.00	0.00	0.00	0.00	(735,353.39)
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	97,124.78	0.00	0.00	0.00	0.00	(97,124.78)
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	0.00	(31,573.66)	1,151.24	1,151.24	0.00	1,151.24
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,335,603.41	6,159,501.99	6,159,501.99	6,159,501.99	0.00	823,898.58
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	(8,579.59)	130,818.26	137,367.98	(538,266.03)	(675,634.01)	(529,686.44)
Total Equity	5,013,917.94	5,450,701.50	5,582,174.33	5,905,401.04	6,064,191.31	6,159,501.99	6,258,746.59	6,298,021.21	5,622,387.20	(675,634.01)	(537,114.79)
Total Liabilities & Equity	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,798,094.36	13,242,964.18	12,460,239.31	(782,724.87)	900,539.23

SOME Balance Sheet
SOME Somerset Owners Association
Reserve Fund - All Subs

	2012	2013	2014	2015	2016	2017	2018	2018	2018	Change from	Change from
	December	December	December	December	December	December	January	February	March	Prior Month	Prior Year
Assets											
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	712,848.48	1,165,758.56	84,781.55	121,413.37	36,631.82	(591,435.11)
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	249,172.00	1,283.25	1,283.45	1,283.67	0.22	(247,888.33)
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	41,805.15	47,603.62	51,904.18	304,910.25	253,006.07	263,105.10
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,996,000.00	2,996,000.00	2,749,000.00	(247,000.00)	(247,000.00)
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,174.02	249,184.60	243,405.91	243,416.24	10.33	(5,757.78)
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	251,258.30	251,514.50	251,746.13	252,002.83	256.70	744.53
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	52,746.75	53,008.06	53,267.44	53,516.34	248.90	769.59
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	465,000.00	465,000.00	465,000.00	0.00	0.00
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,387.21	1,446.61	1,446.97	1,447.36	0.39	(158,939.85)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,835,131.20	5,178,391.91	5,230,799.20	4,148,835.63	4,191,990.06	43,154.43	(986,401.85)
Other Assets											
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(18.77)	(9.41)	0.00	0.00	0.00	18.77
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	13,909.80	13,950.37	15,029.71	14,378.66	(651.05)	468.86
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	16,422.38	15,798.23	15,174.08	14,549.93	(624.15)	(1,872.45)
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(4,231.73)	(8,196.73)	(2,408.65)	(2,408.65)	0.00	1,823.08
Total Other Assets	0.00	0.00	0.00	0.00	8,116.40	26,081.68	21,542.46	27,795.14	26,519.94	(1,275.20)	438.26
Total Assets	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	5,252,341.66	4,176,630.77	4,218,510.00	41,879.23	(985,963.59)
Liabilities											
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	21,720.71	0.00	26,901.67	95,875.50	68,973.83	74,154.79
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	40,030.84	0.00	0.00	0.00	0.00	(40,030.84)
Total Liabilities	17,885.92	0.00	8,550.00	2,044.73	5,641.11	61,751.55	0.00	26,901.67	95,875.50	68,973.83	34,123.95
Equity											
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(97,124.78)	0.00	0.00	0.00	0.00	97,124.78
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,828,419.49	5,142,722.04	5,142,722.04	5,142,722.04	0.00	314,302.55
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	411,427.33	109,619.62	(992,992.94)	(1,020,087.54)	(27,094.60)	(1,431,514.87)
Total Equity	3,048,776.83	3,678,193.84	3,879,197.96	4,520,269.33	4,837,606.49	5,142,722.04	5,252,341.66	4,149,729.10	4,122,634.50	(27,094.60)	(1,020,087.54)
Total Liabilities & Equity	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	5,252,341.66	4,176,630.77	4,218,510.00	41,879.23	(985,963.59)

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
REVENUE										
40005	Assessments	841,071	489,500	122,018	20,122	1,472,711	0	0	0	0
40015	Assessment - Commercial	15,556	0	0	0	15,556	0	0	0	0
40020	Assessment - Non Member Country Club	1,160	6,040	0	0	7,200	0	0	0	0
41000	Reserve Transfer	0	0	0	0	0	87,121	60,372	82,168	0
41002	Excess Transfer	0	0	0	0	0	26,373	0	0	0
45000	CC&R Transfer Fee	35,071	0	0	0	35,071	0	0	0	0
45125	Arc & Landscape Review Fees	10,245	0	0	0	10,245	0	0	0	0
45156	Late Fee	10,605	0	0	0	10,605	0	0	0	0
45245	Fines	8,208	0	0	0	8,208	0	0	0	0
45405	Gate Transmitters/Clickers	0	0	1,200	0	1,200	0	0	0	0
45550	Activity Fee	0	24,787	0	0	24,787	0	0	0	0
45555	Swim Lesson Fee	0	30	0	0	30	0	0	0	0
45560	Massage Fee	0	8,163	0	0	8,163	0	0	0	0
45565	Guest Fees for Facility	0	6,380	0	0	6,380	0	0	0	0
45570	Instruction Revenue	0	3,460	0	0	3,460	0	0	0	0
45575	Private Party/Room Rental	0	455	0	0	455	0	0	0	0
45580	Kids Camp	0	10,950	0	0	10,950	0	0	0	0
45645	Interest - Financial	170	0	0	0	170	3,967	4,318	9,717	0
45646	Interest - HO	336	0	0	0	336	0	0	0	0
45845	Sales - Snack Bar Food	0	75	0	0	75	0	0	0	0
45885	Sales - Alcohol	0	653	0	0	653	0	0	0	0
45925	Sales - Other, Non Alcohol	0	141	0	0	141	0	0	0	0
46005	Green Fee/Equip Rental/Merch	2,419	0	0	0	2,419	0	0	0	0
46475	SGCC Lease	2,221	0	0	0	2,221	0	0	0	0
90000	Reserve Transfer	(87,121)	(60,372)	(82,168)	0	(229,661)	0	0	0	0
90001	Excess Transfer	(26,373)	0	0	0	(26,373)	0	0	0	0
TOTAL REVENUE										
		\$813,568	\$490,261	\$41,050	\$20,122	\$1,365,002	\$117,461	\$64,691	\$91,884	\$0
EXPENSES										
Cost of Sales										
50015	COS - Alcohol	0	1,075	0	0	1,075	0	0	0	0
50025	COS - Non Alcohol	0	73	0	0	73	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
Total Cost of Sales		\$0	\$1,148	\$0	\$0	\$1,148	\$0	\$0	\$0	\$0	\$0
Payroll and Benefits											
60005	P/R - Administrative	68,898	110,102	16,800	4,680	200,480	0	0	0	0	0
Total Payroll and Benefits		\$68,898	\$110,102	\$16,800	\$4,680	\$200,480	\$0	\$0	\$0	\$0	\$0
Landscaping											
70005	L/S - Contract	227,239	0	0	6,243	233,482	0	0	0	0	0
71005	L/S - Renovations/Improvements	(12,229)	0	0	0	(12,229)	28,016	0	0	0	28,016
71225	L/S - Irrigation	2,614	0	0	0	2,614	599	0	0	0	599
Total Landscaping		\$217,624	\$0	\$0	\$6,243	\$223,867	\$28,615	\$0	\$0	\$0	\$28,615
Repairs and Maintenance											
72000	R/M - Maintenance Allocation	7,842	15,678	7,842	0	31,362	0	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	0	430	0	0	430	0	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	1,161,277	0	0	0	1,161,277
72090	R/M - Snow Plowing & Sanding	26,659	0	0	0	26,659	0	0	0	0	0
72200	R/M - Janitorial Supplies	0	909	0	0	909	0	0	0	0	0
72220	Gate Maintenance	0	0	4,220	0	4,220	0	0	0	0	0
72225	Gate - Clickers	0	0	3,000	0	3,000	0	0	0	0	0
72235	Loan Interest - SGCC	25,301	0	0	0	25,301	0	0	0	0	0
72240	C9 Operations	65,785	0	0	0	65,785	0	0	0	0	0
72265	Lake/Pond Repair	0	0	0	0	0	77,998	0	0	0	77,998
72298	Pool/Spa - Chemicals	0	703	0	0	703	0	0	0	0	0
72300	Pool/Spa Service Contract	0	1,115	0	0	1,115	0	0	0	0	0
72310	Pool/Spa - Repairs & Supplies	0	41	0	0	41	0	4,220	0	0	4,220
72317	Pool - Utilities	0	5,630	0	0	5,630	0	0	0	0	0
72368	Activity Supplies	39	5,386	0	0	5,425	0	0	0	0	0
72425	Special Projects - TCTC Expansion	0	10,186	0	0	10,186	0	0	0	0	0
72435	Special Projects	765,382	0	0	0	765,382	0	0	0	0	0
72440	R/M - Building	0	3,351	0	0	3,351	0	0	0	0	0
72480	Contracted Services	4,727	28,819	9,283	0	42,829	0	0	0	0	0
Total Repairs and Maintenance		\$895,734	\$72,248	\$24,345	\$0	\$992,327	\$1,239,275	\$4,220	\$0	\$0	\$1,243,495

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
Building Maintenance											
76030	Complimentary Supplies	0	5,378	0	0	5,378	0	0	0	0	0
Total Building Maintenance		\$0	\$5,378	\$0	\$0	\$5,378	\$0	\$0	\$0	\$0	\$0
Utilities											
74005	Electricity	8,827	6,992	565	0	16,384	0	0	0	0	0
74065	Water	6,054	543	0	0	6,597	0	0	0	0	0
74070	Sewer & Waste Removal	138	3,467	0	0	3,606	0	0	0	0	0
74095	Gas	0	2,294	0	0	2,294	0	0	0	0	0
74125	Telephone	242	1,037	4,026	0	5,305	0	0	0	0	0
Total Utilities		\$15,261	\$14,334	\$4,592	\$0	\$34,186	\$0	\$0	\$0	\$0	\$0
Community Safety											
75085	Patrol Service	14,346	739	5,124	0	20,209	0	0	0	0	0
76035	Canyon Nine Operational Expenses	151	0	0	0	151	0	0	0	0	0
Total Community Safety		\$14,497	\$739	\$5,124	\$0	\$20,359	\$0	\$0	\$0	\$0	\$0
Administrative											
77005	Bad Debt	2,499	2,499	1,125	0	6,123	0	0	0	0	0
77015	Fees & Permits	4,959	5,742	0	0	10,701	0	0	0	0	0
77020	Payment Processing Fee	88	0	0	0	88	0	0	0	0	0
77050	Collection Cost	3,941	0	0	0	3,941	0	0	0	0	0
77055	Town Square Assessments	0	11,975	0	0	11,975	0	0	0	0	0
77110	Travel/Mileage Expense	0	998	0	0	998	0	0	0	0	0
77125	Recruitment/Employee Relations	0	2,000	0	0	2,000	0	0	0	0	0
77200	Management Fees	16,345	6,696	1,344	0	24,385	0	0	0	0	0
77230	Office Supplies	1,125	369	0	0	1,494	13,400	8,614	0	0	22,014
77260	Postage/Printing	9,721	0	0	0	9,721	0	0	0	0	0
77270	Community Website & Newsletter	199	397	0	0	595	0	0	0	0	0
77290	Mobile Phones/Radios	0	1,075	0	0	1,075	0	0	0	0	0
77350	Community Events	2,133	0	0	0	2,133	0	0	0	0	0
77530	Bank/Credit Card Service Charges	114	924	0	0	1,038	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
77630	Massage Therapist Payout	0	6,029	0	0	6,029	0	0	0	0
77632	Fitness Instructors	0	20,496	0	0	20,496	0	0	0	0
77645	R/M - Fitness Supplies	0	3,542	0	0	3,542	0	0	0	0
77707	Summer Camp	0	117	0	0	117	0	0	0	0
77730	Architect Review - Landscape & Custom	18,170	0	0	0	18,170	0	0	0	0
77740	Consulting/Professional Service	12,480	0	0	0	12,480	0	0	0	0
77760	Legal Fees	50,063	0	0	0	50,063	0	0	0	0
77765	Rockery Wall Lawsuit	129,837	0	0	0	129,837	0	0	0	0
77900	Loan Interest - Canyon 9	4,240	1,403	0	0	5,643	0	0	0	0
77922	Loan Interest - Rockery Walls	5,805	0	0	0	5,805	0	0	0	0
77950	Depreciation Expense	0	64,481	0	0	64,481	0	0	0	0
76025	Facility Rental/Expenses	(39)	39	0	0	0	0	0	0	0
Total Administrative										
	\$261,680	\$128,781	\$2,469	\$0	\$392,930	\$13,400	\$8,614	\$0	\$0	\$22,014
Taxes and Insurance										
78005	Taxes - Real Property	14,575	0	0	0	14,575	0	0	0	0
78105	Ins - Liability & Property	2,512	8,858	2,413	0	13,783	0	0	0	0
78190	Ins - Directors & Officers	3,670	0	0	0	3,670	0	0	0	0
78240	Ins - Workmens Comp	562	0	0	0	562	0	0	0	0
Total Taxes and Insurance										
	\$21,319	\$8,858	\$2,413	\$0	\$32,590	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES										
	\$1,495,014	\$341,588	\$55,743	\$10,923	\$1,903,268	\$1,281,290	\$12,834	\$0	\$0	\$1,294,124
EXCESS OF REVENUES/EXPENSES										
	(\$681,445)	\$148,673	(\$14,693)	\$9,199	(\$538,266)	(\$1,163,828)	\$51,857	\$91,884	\$0	(\$1,020,088)

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
03/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar	Mar	Mar	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE								
40005	Assessments	280,692	283,360	(2,668)	841,071	850,080	(9,009)	3,448,896
40015	Assessment - Commercial	5,185	6,012	(827)	15,556	18,036	(2,480)	72,144
40020	Assessment - Non Member Country Club	392	500	(109)	1,160	1,500	(340)	6,000
45000	CC&R Transfer Fee	14,739	12,500	2,239	35,071	37,500	(2,429)	150,000
45125	Arc & Landscape Review Fees	4,810	1,833	2,977	10,245	5,499	4,746	21,996
45156	Late Fee	2,200	1,250	950	10,605	3,750	6,855	15,000
45245	Fines	50	2,500	(2,450)	8,208	7,500	708	30,000
45645	Interest - Financial	61	50	11	170	150	20	600
45646	Interest - HO	348	100	248	336	300	36	1,200
46005	Green Fee/Equip Rental/Merch	536	3,000	(2,464)	2,419	9,000	(6,581)	36,000
46015	Community Event Revenue	0	166	(166)	0	498	(498)	1,996
46475	SGCC Lease	2,221	1,800	421	2,221	5,401	(3,180)	21,603
90000	Reserve Transfer	(29,040)	(29,040)	0	(87,121)	(87,121)	0	(348,484)
90001	Excess Transfer	0	0	0	(26,373)	0	(26,373)	0
TOTAL REVENUE		\$282,194	\$284,031	(\$1,837)	\$813,568	\$852,093	(\$38,524)	\$3,456,951
EXPENSES								
Landscaping								
70005	L/S - Contract	71,205	83,416	12,211	227,239	250,248	23,009	1,001,000
70025	L/S - Repairs/Maintenance	0	3,300	3,300	0	3,300	3,300	20,000
71005	L/S - Renovations/Improvements	2,088	50,000	47,913	(12,229)	100,000	112,229	100,000
71040	L/S - Ditch Maintenance	0	0	0	0	0	0	20,000
71225	L/S - Irrigation	0	0	0	2,614	0	(2,614)	45,000
71450	L/S - East Park	0	0	0	0	0	0	500
72090	R/M - Snow Plowing & Sanding	26,659	0	(26,659)	26,659	12,500	(14,159)	25,000
Total Landscaping		\$99,951	\$136,716	\$36,765	\$244,283	\$366,048	\$121,765	\$1,211,500
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	2,614	2,800	186	7,842	8,400	558	33,600
74005	Electricity	2,383	1,500	(883)	8,827	3,900	(4,927)	30,900
74065	Water	2,846	3,100	254	6,054	6,700	646	391,400
74070	Sewer & Waste Removal	46	143	96	138	143	4	570
74125	Telephone	28	135	108	242	405	163	1,620
72435	Special Projects	666,720	0	(666,720)	765,382	504,500	(260,882)	504,500
72440	R/M - Building	0	300	300	0	900	900	3,600
Total Utilities and Maintenance		\$674,636	\$7,978	(\$666,659)	\$788,485	\$524,948	(\$263,537)	\$966,190
General and Administrative								
72368	Activity Supplies	0	0	0	39	0	(39)	0
77200	Management Fees	6,630	6,487	(143)	16,345	19,461	3,116	77,845
77230	Office Supplies	439	350	(89)	1,125	1,600	475	5,000
77260	Postage/Printing	0	1,750	1,750	9,721	5,250	(4,471)	21,000
60005	P/R - Administrative	22,706	26,000	3,294	68,898	78,000	9,102	326,000
72480	Contracted Services	1,651	9,527	7,877	4,727	28,581	23,854	114,325
77740	Consulting/Professional Service	4,080	2,500	(1,580)	12,480	7,500	(4,980)	30,000
77750	Audit & Tax Service	0	0	0	0	0	0	4,800
77760	Legal Fees	20,132	11,667	(8,465)	50,063	35,000	(15,063)	140,000
77765	Rockery Wall Lawsuit	129,837	0	(129,837)	129,837	0	(129,837)	0
77530	Bank/Credit Card Service Charges	79	55	(24)	114	165	51	800
77015	Fees & Permits	(2,500)	2,000	4,500	4,959	6,000	1,041	24,000

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
03/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar	Mar	Mar	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77005	Bad Debt	2,499	833	(1,666)	2,499	2,500	1	10,000
77050	Collection Cost	1,711	0	(1,711)	3,941	0	(3,941)	0
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77135	Education/Training	0	0	0	0	800	800	2,800
77515	Bank Service Charges	(44)	0	44	0	0	0	0
77900	Loan Interest - Canyon 9	855	1,757	902	4,240	5,142	902	20,116
77922	Loan Interest - Rockery Walls	5,805	5,556	(249)	5,805	16,667	10,862	66,667
77950	Depreciation Expense	0	200	200	0	600	600	2,400
78005	Taxes - Real Property	0	0	0	14,575	6,973	(7,603)	27,890
77020	Payment Processing Fee	0	0	0	88	0	(88)	0
Total General and Administrative		\$193,880	\$68,682	(\$125,198)	\$329,456	\$214,239	(\$115,218)	\$873,843
AGC Expenses								
77730	Architect Review - Landscape & Custom	12,906	6,250	(6,656)	18,170	6,250	(11,920)	25,000
Total AGC Expenses		\$12,906	\$6,250	(\$6,656)	\$18,170	\$6,250	(\$11,920)	\$25,000
C9 Operations and Community Access								
72235	Loan Interest - SGCC	5,805	8,507	2,702	25,301	27,500	2,199	108,641
72240	C9 Operations	22,061	21,862	(199)	65,785	65,586	(199)	320,000
Total C9 Operations and Community Access		\$27,866	\$30,369	\$2,503	\$91,086	\$93,086	\$2,000	\$428,641
Patrol/Community Events								
75085	Patrol Service	4,167	4,958	791	14,346	14,875	529	59,500
76035	Canyon Nine Operational Expenses	0	0	0	151	0	(151)	2,200
77350	Community Events	110	300	190	2,133	900	(1,233)	12,000
76025	Facility Rental/Expenses	0	0	0	(39)	0	39	0
77270	Community Website & Newsletter	0	0	0	199	175	(24)	700
Total Patrol/Community Events		\$4,277	\$5,258	\$981	\$16,790	\$15,950	(\$840)	\$74,400
Insurance								
78105	Ins - Liability & Property	837	806	(31)	2,512	2,418	(94)	9,671
78190	Ins - Directors & Officers	1,223	1,223	0	3,670	3,670	0	14,680
78240	Ins - Workmens Comp	187	342	154	562	1,025	463	4,100
Total Insurance		\$2,248	\$2,371	\$123	\$6,744	\$7,113	\$369	\$28,451
TOTAL EXPENSES		\$1,015,765	\$257,623	(\$758,141)	\$1,495,014	\$1,227,633	(\$267,381)	\$3,608,025
EXCESS OF REVENUE/EXPENSES		(\$733,571)	\$26,408	(\$759,978)	(\$681,445)	(\$375,540)	(\$305,905)	(\$151,074)
Adjustments								
77950	Depreciation Expense	0	200	200	0	600	600	2,400
23010	Loan Payable - Canyon 9	0	0	0	(6,515)	0	(6,515)	0
23020	Loan Payable - SGCC Land Purchase	0	0	0	(24,306)	0	(24,306)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		(\$733,571)	\$26,606	(\$759,778)	(\$712,266)	(\$374,940)	(\$336,126)	(\$148,674)

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
03/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar	Mar	Mar	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE								
Assessment Revenue								
40005	Assessments	163,671	166,104	(2,433)	489,500	498,312	(8,812)	2,038,812
40020	Assessment - Non Member Country Club	2,039	2,940	(902)	6,040	8,820	(2,780)	35,280
90000	Reserve Transfer	(20,124)	(20,124)	0	(60,372)	(60,372)	0	(241,489)
Total Assessment Revenue		\$145,585	\$148,920	(\$3,335)	\$435,168	\$446,760	(\$11,592)	\$1,832,603
Operations Revenue								
45550	Activity Fee	3,835	4,000	(165)	24,787	17,000	7,787	55,000
45555	Swim Lesson Fee	0	0	0	30	0	30	8,000
45560	Massage Fee	1,912	1,500	412	8,163	4,500	3,663	18,000
45565	Guest Fees for Facility	4,758	1,000	3,758	6,380	3,000	3,380	20,000
45570	Instruction Revenue	420	1,167	(747)	3,460	3,500	(40)	14,000
45575	Private Party/Room Rental	80	625	(545)	455	1,875	(1,420)	7,500
45580	Kids Camp	8,165	4,500	3,665	10,950	6,000	4,950	60,000
Total Operations Revenue		\$19,170	\$12,792	\$6,378	\$54,225	\$35,875	\$18,350	\$182,500
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	18	200	(182)	75	600	(525)	18,000
45885	Sales - Alcohol	1	100	(99)	653	300	353	10,000
45925	Sales - Other, Non Alcohol	22	100	(78)	141	300	(159)	5,000
Total Food & Beverage Revenue		\$41	\$400	(\$359)	\$868	\$1,200	(\$332)	\$33,000
TOTAL REVENUE		\$164,796	\$162,112	\$2,684	\$490,261	\$483,835	\$6,426	\$2,048,103
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	0	0	0	0	0	0	2,000
50010	COS - Food	0	100	100	0	300	300	12,500
50015	COS - Alcohol	0	100	100	1,075	300	(775)	3,800
50025	COS - Non Alcohol	73	200	127	73	550	477	6,000
Total Cost of Sales		\$73	\$400	\$327	\$1,148	\$1,150	\$2	\$24,300
Operations								
77630	Massage Therapist Payout	1,544	1,333	(211)	6,029	4,000	(2,029)	16,000
77632	Fitness Instructors	5,608	7,917	2,309	20,496	23,750	3,254	95,000
77645	R/M - Fitness Supplies	1,311	1,333	22	3,542	4,000	458	16,000
72368	Activity Supplies	1,163	2,500	1,337	5,386	7,500	2,114	30,000
77707	Summer Camp	0	0	0	117	0	(117)	19,000
76025	Facility Rental/Expenses	0	0	0	39	0	(39)	0
60005	P/R - Administrative	34,423	43,000	8,577	110,102	129,000	18,898	695,000
77110	Travel/Mileage Expense	624	500	(124)	998	1,500	502	6,000
77125	Recruitment/Employee Relations	0	1,042	1,042	2,000	3,125	1,125	12,500
77135	Education/Training	0	0	0	0	0	0	250
77290	Mobile Phones/Radios	535	445	(90)	1,075	1,335	260	5,340
Total Operations		\$45,208	\$58,070	\$12,862	\$149,784	\$174,210	\$24,426	\$895,090
General and Administrative								
77200	Management Fees	1,882	1,841	(41)	6,696	5,523	(1,173)	22,091
77230	Office Supplies	87	350	263	369	750	381	4,000

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
03/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar	Mar	Mar	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77260	Postage/Printing	0	83	83	0	250	250	1,000
77270	Community Website & Newsletter	25	263	238	397	788	391	3,150
72480	Contracted Services	9,773	11,154	1,380	28,819	33,461	4,642	133,845
75085	Patrol Service	298	214	(84)	739	642	(97)	2,568
78105	Ins - Liability & Property	2,953	2,842	(111)	8,858	8,526	(333)	34,103
77005	Bad Debt	2,499	833	(1,666)	2,499	2,500	1	10,000
77015	Fees & Permits	3,090	1,000	(2,090)	5,742	4,500	(1,242)	12,000
78005	Taxes - Real Property	0	0	0	0	700	700	2,800
77530	Bank/Credit Card Service Charges	221	442	220	924	1,325	401	5,300
77750	Audit & Tax Service	0	0	0	0	0	0	2,800
77760	Legal Fees	0	333	333	0	1,000	1,000	4,000
77950	Depreciation Expense	21,540	22,264	724	64,481	66,791	2,310	267,166
77055	Town Square Assessments	3,992	6,766	2,775	11,975	20,299	8,324	81,198
Total General and Administrative		\$46,359	\$48,385	\$2,026	\$131,498	\$147,055	\$15,557	\$586,021
Building Expense								
72425	Special Projects - TCTC Expansion	8,705	25,000	16,295	10,186	75,000	64,814	500,000
72435	Special Projects	0	3,750	3,750	0	11,250	11,250	45,000
72440	R/M - Building	0	2,500	2,500	3,351	7,500	4,149	30,000
70005	L/S - Contract	0	2,340	2,340	0	7,020	7,020	28,080
72000	R/M - Maintenance Allocation	5,226	5,600	374	15,678	16,800	1,122	67,200
72010	R/M - Supplies, Small Tools & Equipment	0	208	208	430	625	195	2,500
76030	Complimentary Supplies	1,190	1,250	60	5,378	3,750	(1,628)	15,000
72200	R/M - Janitorial Supplies	0	1,000	1,000	909	3,000	2,091	12,000
72298	Pool/Spa - Chemicals	25	1,125	1,100	703	3,375	2,672	13,500
72300	Pool/Spa Service Contract	21	917	896	1,115	2,750	1,635	11,000
72310	Pool/Spa - Repairs & Supplies	0	0	0	41	0	(41)	0
72317	Pool - Utilities	2,119	1,000	(1,119)	5,630	3,000	(2,630)	12,000
74005	Electricity	1,460	2,300	840	6,992	7,400	408	37,000
74065	Water	134	300	166	543	900	357	12,000
74070	Sewer & Waste Removal	1,156	800	(356)	3,467	2,000	(1,467)	17,000
74095	Gas	1,807	300	(1,507)	2,294	900	(1,394)	12,800
74125	Telephone	402	315	(87)	1,037	945	(92)	3,780
Total Building Expense		\$22,246	\$48,705	\$26,459	\$57,755	\$146,215	\$88,460	\$818,860
Club Loan								
77900	Loan Interest - Canyon 9	(14,392)	8,200	22,592	1,403	23,996	22,593	93,875
Total Club Loan		(\$14,392)	\$8,200	\$22,592	\$1,403	\$23,996	\$22,593	\$93,875
TOTAL EXPENSES		\$99,493	\$163,760	\$64,267	\$341,588	\$492,626	\$151,038	\$2,418,146
EXCESS OF REVENUE/EXPENSES		\$65,302	(\$1,648)	\$66,951	\$148,673	(\$8,791)	\$157,464	(\$370,043)
Adjustments								
77950	Depreciation Expense	21,540	22,264	724	64,481	66,791	2,310	267,166
23000	Loan Payable - TCTC	0	0	0	(30,401)	0	(30,401)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		\$86,842	\$20,616	\$67,675	\$182,753	\$58,000	\$129,373	(\$102,877)

**SOA Statement of Revenue & Expenses -
Gates Operating Fund
SOME Somerset Owners Association
03/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar	Mar	Mar	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE								
40005	Assessments	41,032	42,462	(1,430)	122,018	127,386	(5,368)	537,192
45405	Gate Transmitters/Clickers	250	250	0	1,200	750	450	3,000
90000	Reserve Transfer	(27,389)	(27,389)	0	(82,168)	(82,168)	0	(328,671)
TOTAL REVENUE		\$13,893	\$15,323	(\$1,430)	\$41,050	\$45,968	(\$4,918)	\$211,521
EXPENSES								
General and Administrative								
77200	Management Fees	448	438	(10)	1,344	1,315	(29)	5,260
72480	Contracted Services	7,683	803	(6,880)	9,283	2,410	(6,873)	9,640
72435	Special Projects	0	0	0	0	2,500	2,500	25,000
60005	P/R - Administrative	5,600	6,067	467	16,800	18,200	1,400	72,800
75085	Patrol Service	1,488	1,913	424	5,124	5,738	614	22,950
78105	Ins - Liability & Property	804	594	(210)	2,413	1,781	(631)	7,126
77005	Bad Debt	1,125	375	(750)	1,125	1,125	0	4,500
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77750	Audit & Tax Service	0	0	0	0	0	0	900
77760	Legal Fees	0	583	583	0	1,750	1,750	7,000
Total General and Administrative		\$17,149	\$10,773	(\$6,376)	\$36,089	\$34,819	(\$1,270)	\$155,376
Utilities								
74005	Electricity	181	910	729	565	2,720	2,155	10,940
74125	Telephone	1,168	798	(370)	4,026	2,394	(1,632)	9,578
Total Utilities		\$1,349	\$1,708	\$359	\$4,592	\$5,114	\$523	\$20,518
Maintenance								
72000	R/M - Maintenance Allocation	2,614	2,832	218	7,842	8,495	653	33,982
72090	R/M - Snow Plowing & Sanding	0	0	0	0	20,000	20,000	40,000
72220	Gate Maintenance	213	0	(213)	4,220	2,000	(2,220)	10,000
72225	Gate - Clickers	3,000	0	(3,000)	3,000	0	(3,000)	5,000
Total Maintenance		\$5,827	\$2,832	(\$2,995)	\$15,062	\$30,495	\$15,433	\$88,982
TOTAL EXPENSES		\$24,324	\$15,313	(\$9,011)	\$55,743	\$70,429	\$14,686	\$264,876
EXCESS OF REVENUE/EXPENSES		(\$10,432)	\$10	(\$10,441)	(\$14,693)	(\$24,461)	\$9,768	(\$53,355)

SOA Statement of Revenue & Expenses -
Town Square Operating Fund
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
40005	Assessments	6,707	6,705	3	20,122	20,114	8	80,456
TOTAL REVENUE		\$6,707	\$6,705	\$3	\$20,122	\$20,114	\$8	\$80,456
EXPENSES								
Landscaping								
70005	L/S - Contract	2,081	2,012	(69)	6,243	6,036	(207)	24,144
72090	R/M - Snow Plowing & Sanding	0	0	0	0	8,000	8,000	20,000
Total Landscaping		\$2,081	\$2,012	(\$69)	\$6,243	\$14,036	\$7,793	\$44,144
General and Administrative								
77230	Office Supplies	0	5	5	0	15	15	60
77260	Postage/Printing	0	20	20	0	60	60	265
60005	P/R - Administrative	1,560	1,870	310	4,680	5,610	930	22,440
72480	Contracted Services	0	0	0	0	1,300	1,300	5,347
77760	Legal Fees	0	667	667	0	2,000	2,000	8,000
77070	Reserve Study Preparation	0	0	0	0	0	0	200
Total General and Administrative		\$1,560	\$2,562	\$1,002	\$4,680	\$8,985	\$4,305	\$36,312
TOTAL EXPENSES		\$3,641	\$4,574	\$933	\$10,923	\$23,021	\$12,098	\$80,456
EXCESS OF REVENUE/EXPENSES		\$3,066	\$2,131	\$935	\$9,199	(\$2,907)	\$12,106	\$0

**SOA Statement of Revenue & Expenses -
Common Area Reserve Fund
SOME Somerset Owners Association
03/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	29,040	29,040	0	87,121	87,121	0	348,484
41002	Excess Transfer	0	0	0	26,373	0	26,373	0
45645	Interest - Financial	1,174	0	1,174	3,967	0	3,967	0
TOTAL REVENUE		\$30,215	\$29,040	\$1,174	\$117,461	\$87,121	\$30,340	\$348,484
EXPENSES								
Landscaping								
70025	L/S - Repairs/Maintenance	(2,100)	0	2,100	0	0	0	0
71005	L/S - Renovations/Improvements	16,756	10,000	(6,756)	28,016	27,000	(1,016)	136,581
71065	L/S - Tree Mapping	0	0	0	0	0	0	130,334
71205	Pathway - Trail Repairs	0	0	0	0	0	0	45,215
71225	L/S - Irrigation	0	0	0	599	0	(599)	55,610
Total Landscaping		\$14,656	\$10,000	(\$4,656)	\$28,615	\$27,000	(\$1,615)	\$367,740
Repairs and Maintenance								
72030	Pet Station	0	0	0	0	0	0	10,086
72050	R/M - Fences, Signs, Rock Walls, Misc	3,636	461,250	457,614	1,161,277	461,250	(700,027)	461,250
72265	Lake/Pond Repair	77,998	0	(77,998)	77,998	150,000	72,002	150,000
72385	R/M - Paving	0	0	0	0	0	0	255,069
72400	R/M - Concrete Borders	0	0	0	0	0	0	33,216
72411	R/M - Golf Cart Equipment	0	0	0	0	0	0	7,318
72470	Monument Repair	0	0	0	0	0	0	17,425
Total Repairs and Maintenance		\$81,634	\$461,250	\$379,616	\$1,239,275	\$611,250	(\$628,025)	\$934,364
Administrative								
77230	Office Supplies	8,476	0	(8,476)	13,400	15,798	2,398	15,798
Total Administrative		\$8,476	\$0	(\$8,476)	\$13,400	\$15,798	\$2,398	\$15,798
TOTAL EXPENSES		\$104,766	\$471,250	\$366,484	\$1,281,290	\$654,048	(\$627,242)	\$1,317,902
EXCESS OF REVENUES/EXPENSES		(\$74,551)	(\$442,210)	\$367,658	(\$1,163,828)	(\$566,927)	(\$596,901)	(\$969,418)

SOA Statement of Revenue & Expenses - The Club at Town Center Reserve Fund SOME Somerset Owners Association 03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	20,124	20,124	0	60,372	60,372	0	241,489
45645	Interest - Financial	1,281	0	1,281	4,318	0	4,318	0
TOTAL REVENUE		\$21,405	\$20,124	\$1,281	\$64,691	\$60,372	\$4,318	\$241,489
EXPENSES								
Landscaping								
71225	L/S - Irrigation	0	0	0	0	0	0	2,166
Total Landscaping		\$0	\$0	\$0	\$0	\$0	\$0	\$2,166
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	22,959
72160	Elevator Repair & Supplies	0	0	0	0	0	0	15,339
72165	Snack Shack Appliance Replacement	0	0	0	0	0	0	1,770
72170	Appliance Replacement	0	0	0	0	0	0	4,061
72290	Pools & Deck Area	0	0	0	0	0	0	29,119
72310	Pool/Spa - Repairs & Supplies	4,220	0	(4,220)	4,220	0	(4,220)	8,355
72320	Table & Shade Structure Replacement	0	0	0	0	0	0	17,178
72400	R/M - Concrete Borders	0	0	0	0	0	0	9,088
72410	R/M - Equipment	0	0	0	0	0	0	11,799
72420	R/M - Floor	0	0	0	0	0	0	30,379
72450	R/M - Paint	0	0	0	0	0	0	6,492
72455	R/M - Pool	0	0	0	0	0	0	7,154
Total Repairs and Maintenance		\$4,220	\$0	(\$4,220)	\$4,220	\$0	(\$4,220)	\$163,693
Administrative								
77230	Office Supplies	0	42,000	42,000	8,614	46,000	37,386	46,000
Total Administrative		\$0	\$42,000	\$42,000	\$8,614	\$46,000	\$37,386	\$46,000
TOTAL EXPENSES		\$4,220	\$42,000	\$37,780	\$12,834	\$46,000	\$33,166	\$211,859
EXCESS OF REVENUES/EXPENSES		\$17,185	(\$21,876)	\$39,061	\$51,857	\$14,372	\$37,484	\$29,630

SOA Statement of Revenue & Expenses -
Gates Reserve Fund
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	27,389	27,389	0	82,168	82,168	0	328,671
45645	Interest - Financial	2,882	0	2,882	9,717	0	9,717	0
TOTAL REVENUE		\$30,272	\$27,389	\$2,882	\$91,884	\$82,168	\$9,717	\$328,671
EXPENSES								
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	5,042
72220	Gate Maintenance	0	0	0	0	0	0	79,496
72385	R/M - Paving	0	0	0	0	0	0	242,362
Total Repairs and Maintenance		\$0	\$0	\$0	\$0	\$0	\$0	\$326,900
TOTAL EXPENSES		\$0	\$0	\$0	\$0	\$0	\$0	\$326,900
EXCESS OF REVENUES/EXPENSES		\$30,272	\$27,389	\$2,882	\$91,884	\$82,168	\$9,717	\$1,771

SOA Statement of Revenue & Expenses -
Town Square Reserve Fund
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL	Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
EXPENSES							
TOTAL EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
EXCESS OF REVENUES/EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
REVENUE																
40005	Assessments	280,784	279,595	280,692	283,360	289,432	289,432	289,432	289,432	289,432	289,432	289,432	289,432	3,439,887	3,448,896	(9,009)
40015	Assessment - Comme	5,185	5,185	5,185	6,012	6,012	6,012	6,012	6,012	6,012	6,012	6,012	6,012	69,664	72,144	(2,480)
40020	Assessment - Non Me	392	377	392	500	500	500	500	500	500	500	500	500	5,660	6,000	(340)
45000	CC&R Transfer Fee	10,861	9,470	14,739	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	147,571	150,000	(2,429)
45125	Arc & Landscape Revi	2,255	3,180	4,810	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	26,742	21,996	4,746
45156	Late Fee	3,505	4,900	2,200	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	21,855	15,000	6,855
45245	Fines	4,550	3,608	50	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,708	30,000	708
45645	Interest - Financial	50	59	61	50	50	50	50	50	50	50	50	50	620	600	20
45646	Interest - HO	0	(11)	348	100	100	100	100	100	100	100	100	100	1,236	1,200	36
46005	Green Fee/Equip Rent	839	1,044	536	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	29,419	36,000	(6,581)
46015	Community Event Rev	0	0	0	166	166	166	166	166	166	166	166	170	1,498	1,996	(498)
46475	SGCC Lease	0	0	2,221	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	18,423	21,603	(3,180)
TOTAL REVENUE		\$308,420	\$307,408	\$311,234	\$313,071	\$319,143	\$319,143	\$319,143	\$319,143	\$319,143	\$319,143	\$319,143	\$319,147	\$3,793,284	\$3,805,435	(\$12,151)
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	19,500	26,692	22,706	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	40,000	316,898	326,000	9,102
Total Payroll and Benefits		\$19,500	\$26,692	\$22,706	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$40,000	\$316,898	\$326,000	\$9,102
Landscaping																
70005	L/S - Contract	78,017	78,017	71,205	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,415	83,425	977,991	1,001,000	23,009
70025	L/S - Repairs/Mainte	0	0	0	0	3,320	3,300	0	3,340	3,400	3,340	0	0	16,700	20,000	3,300
71005	L/S - Renovations/Im	500	(14,816)	2,088	0	0	0	0	0	0	0	0	0	(12,229)	100,000	112,229
71040	L/S - Ditch Maintenan	0	0	0	0	0	0	0	0	0	0	20,000	0	20,000	20,000	0
71225	L/S - Irrigation	0	2,614	0	16,000	5,800	5,800	5,800	5,800	5,800	0	0	0	47,614	45,000	(2,614)
71450	L/S - East Park	0	0	0	0	0	0	0	500	0	0	0	0	500	500	0
Total Landscaping		\$78,517	\$65,815	\$73,293	\$99,416	\$92,536	\$92,516	\$89,216	\$93,056	\$92,616	\$86,756	\$103,415	\$83,425	\$1,050,576	\$1,186,500	\$135,924
Repairs and Maintenance																
72000	R/M - Maintenance AI	2,160	3,068	2,614	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	33,042	33,600	558

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
72090	R/M - Snow Plowing	0	0	26,659	0	0	0	0	0	0	0	6,250	6,250	39,159	25,000	(14,159)
72235	Loan Interest - SGCC	9,498	9,998	5,805	9,362	9,009	9,255	8,905	9,147	9,093	8,747	8,983	8,641	106,442	108,641	2,199
72240	C9 Operations	21,862	21,862	22,061	29,069	29,069	29,069	29,069	29,069	29,069	29,069	29,069	21,862	320,199	320,000	(199)
72368	Activity Supplies	0	39	0	0	0	0	0	0	0	0	0	0	39	0	(39)
72435	Special Projects	0	98,662	666,720	0	0	0	0	0	0	0	0	0	765,382	504,500	(260,882)
72440	R/M - Building	0	0	0	300	300	300	300	300	300	300	300	300	2,700	3,600	900
72480	Contracted Services	1,061	2,015	1,651	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	90,471	114,325	23,854
76025	Facility Rental/Expens	0	(39)	0	0	0	0	0	0	0	0	0	0	(39)	0	39
76035	Canyon Nine Operatio	151	0	0	0	550	550	550	550	0	0	0	0	2,351	2,200	(151)
Total Repairs and Maintenance		\$34,732	\$135,605	\$725,509	\$51,058	\$51,255	\$51,501	\$51,151	\$51,393	\$50,789	\$50,443	\$56,930	\$49,380	\$1,359,744	\$1,111,866	(\$247,879)
Utilities																
74005	Electricity	3,157	3,287	2,383	2,000	2,500	3,000	3,300	3,600	3,650	3,450	2,750	2,750	35,827	30,900	(4,927)
74065	Water	2,134	1,074	2,846	20,000	20,000	65,000	80,000	60,000	50,000	44,000	41,000	4,700	390,754	391,400	646
74070	Sewer & Waste Remo	46	46	46	0	0	143	0	0	143	0	0	143	566	570	4
74125	Telephone	107	107	28	135	135	135	135	135	135	135	135	135	1,457	1,620	163
Total Utilities		\$5,443	\$4,515	\$5,302	\$22,135	\$22,635	\$68,278	\$83,435	\$63,735	\$53,928	\$47,585	\$43,885	\$7,728	\$428,603	\$424,490	(\$4,113)
Community Safety																
75085	Patrol Service	5,827	4,352	4,167	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	58,971	59,500	529
Total Community Safety		\$5,827	\$4,352	\$4,167	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$58,971	\$59,500	\$529
Administrative																
77005	Bad Debt	0	0	2,499	833	833	833	833	833	833	833	833	833	9,999	10,000	1
77015	Fees & Permits	4,959	2,500	(2,500)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	22,959	24,000	1,041
77020	Payment Processing F	143	(55)	0	0	0	0	0	0	0	0	0	0	88	0	(88)
77050	Collection Cost	771	1,459	1,711	0	0	0	0	0	0	0	0	0	3,941	0	(3,941)
77070	Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
77135	Education/Training	0	0	0	0	0	0	0	0	1,000	0	1,000	0	2,000	2,800	800
77200	Management Fees	4,134	5,580	6,630	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	74,729	77,845	3,116
77230	Office Supplies	298	389	439	350	350	350	200	250	200	200	750	750	4,525	5,000	475
77260	Postage/Printing	59	9,662	0	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	25,471	21,000	(4,471)

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
77270	Community Website &	149	50	0	175	0	0	175	0	0	175	0	0	724	700	(24)
77350	Community Events	154	1,869	110	250	250	2,000	1,700	1,500	500	2,200	2,200	500	13,233	12,000	(1,233)
77515	Bank Service Charges	44	0	(44)	0	0	0	0	0	0	0	0	0	0	0	0
77530	Bank/Credit Card Ser	0	35	79	55	55	75	75	75	75	75	75	75	749	800	51
77730	Architect Review - La	0	5,264	12,906	0	0	6,250	0	0	6,250	0	0	6,250	36,920	25,000	(11,920)
77740	Consulting/Profession	4,200	4,200	4,080	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	34,980	30,000	(4,980)
77750	Audit & Tax Service	0	0	0	0	0	0	0	0	4,800	0	0	0	4,800	4,800	0
77760	Legal Fees	42	29,889	20,132	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	155,063	140,000	(15,063)
77765	Rockery Wall Lawsuit	0	0	129,837	0	0	0	0	0	0	0	0	0	129,837	0	(129,837)
77900	Loan Interest - Canyo	1,785	1,600	855	1,687	1,730	1,661	1,702	1,688	1,620	1,660	1,593	1,632	19,214	20,116	902
77922	Loan Interest - Rocke	0	0	5,805	5,556	5,556	5,556	5,556	5,556	5,556	5,556	5,556	5,556	55,805	66,667	10,862
77950	Depreciation Expense	0	0	0	200	200	200	200	200	200	200	200	200	1,800	2,400	600
Total Administrative		\$16,737	\$62,443	\$182,539	\$33,510	\$33,377	\$41,328	\$34,845	\$34,506	\$45,438	\$35,303	\$36,811	\$40,200	\$597,037	\$443,328	(\$153,709)
Taxes and Insurance																
78005	Taxes - Real Propert	14,701	(126)	0	6,973	0	0	6,973	0	0	6,973	0	0	35,493	27,890	(7,603)
78105	Ins - Liability & Prope	837	837	837	806	806	806	806	806	806	806	806	806	9,765	9,671	(94)
78190	Ins - Directors & Offi	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	14,680	14,680	0
78210	Ins - Special Events	58	(58)	0	0	0	0	0	0	0	0	0	0	0	0	0
78240	Ins - Workmens Com	187	187	187	342	342	342	342	342	342	342	342	342	3,637	4,100	463
Total Taxes and Insurance		\$17,006	\$2,065	\$2,248	\$9,343	\$2,371	\$2,371	\$9,343	\$2,371	\$2,371	\$9,344	\$2,371	\$2,371	\$63,575	\$56,341	(\$7,234)
Reserve																
90000	Reserve Transfer	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	348,484	348,484	0
90001	Excess Transfer	26,373	0	0	0	0	0	0	0	0	0	0	0	26,373	0	(26,373)
Total Reserve		\$55,413	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$374,857	\$348,484	(\$26,373)
TOTAL EXPENSES		\$233,175	\$330,527	\$1,044,805	\$275,461	\$262,173	\$315,992	\$327,988	\$305,059	\$305,140	\$289,429	\$303,410	\$257,102	\$4,250,263	\$3,956,509	(\$293,754)
EXCESS OF REVENUE/EXPENSES		\$75,245	(\$23,119)	(\$733,571)	\$37,610	\$56,971	\$3,151	(\$8,845)	\$14,084	\$14,003	\$29,714	\$15,733	\$62,045	(\$456,979)	(\$151,074)	(\$305,905)

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
03/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
REVENUE															
Assessment Revenue															
40005 Assessments	163,760	162,069	163,671	166,104	171,800	171,800	171,800	171,800	171,800	171,800	171,800	171,796	2,030,000	2,038,812	(8,812)
40020 Assessment - Non Me	2,039	1,963	2,039	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	32,500	35,280	(2,780)
Total Assessment Revenue	\$165,799	\$164,032	\$165,710	\$169,044	\$174,740	\$174,740	\$174,740	\$174,740	\$174,740	\$174,740	\$174,740	\$174,736	\$2,062,500	\$2,074,092	(\$11,592)
Operations Revenue															
45550 Activity Fee	15,173	5,779	3,835	4,000	4,000	3,000	2,000	9,000	4,000	4,000	4,000	4,000	62,787	55,000	7,787
45555 Swim Lesson Fee	30	0	0	1,000	3,000	2,000	2,000	0	0	0	0	0	8,030	8,000	30
45560 Massage Fee	2,706	3,545	1,912	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	21,663	18,000	3,663
45565 Guest Fees for Facilit	682	940	4,758	1,000	3,000	3,000	3,000	3,000	1,000	1,000	1,000	1,000	23,380	20,000	3,380
45570 Instruction Revenue	1,425	1,615	420	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	13,960	14,000	(40)
45575 Private Party/Room R	375	0	80	625	625	625	625	625	625	625	625	625	6,080	7,500	(1,420)
45580 Kids Camp	2,680	105	8,165	6,500	12,000	12,000	12,000	1,000	0	4,500	1,000	5,000	64,950	60,000	4,950
Total Operations Revenue	\$23,071	\$11,984	\$19,170	\$15,792	\$25,292	\$23,292	\$22,292	\$16,292	\$8,292	\$12,792	\$9,292	\$13,292	\$200,850	\$182,500	\$18,350
Food & Beverage Revenue															
45845 Sales - Snack Bar Fo	0	57	18	200	1,600	5,000	5,000	4,000	1,000	200	200	200	17,475	18,000	(525)
45885 Sales - Alcohol	377	275	1	100	650	2,500	2,500	2,500	600	100	500	250	10,353	10,000	353
45925 Sales - Other, Non Al	50	68	22	100	300	1,200	1,300	1,200	300	100	100	100	4,841	5,000	(159)
Total Food & Beverage Revenue	\$427	\$400	\$41	\$400	\$2,550	\$8,700	\$8,800	\$7,700	\$1,900	\$400	\$800	\$550	\$32,668	\$33,000	(\$332)
TOTAL REVENUE	\$189,297	\$176,417	\$184,920	\$185,236	\$202,582	\$206,732	\$205,832	\$198,732	\$184,932	\$187,932	\$184,832	\$188,578	\$2,296,018	\$2,289,592	\$6,426
EXPENSES															
Cost of Sales															
50005 COS - Snack Bar Sup	0	0	0	0	500	500	500	500	0	0	0	0	2,000	2,000	0
50010 COS - Food	0	0	0	100	2,000	3,000	3,000	3,000	800	100	100	100	12,200	12,500	300
50015 COS - Alcohol	247	827	0	300	500	600	600	600	300	100	400	100	4,575	3,800	(775)
50025 COS - Non Alcohol	0	0	73	600	850	850	850	850	850	200	200	200	5,523	6,000	477

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
03/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Total Cost of Sales	\$247	\$827	\$73	\$1,000	\$3,850	\$4,950	\$4,950	\$4,950	\$1,950	\$400	\$700	\$400	\$24,298	\$24,300	\$2
Operations															
77630 Massage Therapist Pa	1,519	2,966	1,544	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	18,029	16,000	(2,029)
77632 Fitness Instructors	7,343	7,545	5,608	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	91,746	95,000	3,254
77645 R/M - Fitness Supplie	141	2,091	1,311	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	15,542	16,000	458
72368 Activity Supplies	1,854	2,369	1,163	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	27,886	30,000	2,114
77707 Summer Camp	117	0	0	0	4,000	6,500	6,500	2,000	0	0	0	0	19,117	19,000	(117)
76025 Facility Rental/Expens	0	39	0	0	0	0	0	0	0	0	0	0	39	0	(39)
60005 P/R - Administrative	38,098	37,581	34,423	43,000	70,000	70,000	70,000	70,000	70,000	70,000	43,000	60,000	676,102	695,000	18,898
77110 Travel/Mileage Expen	0	374	624	500	500	500	500	500	500	500	500	500	5,498	6,000	502
77125 Recruitment/Employe	0	2,000	0	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	11,375	12,500	1,125
77135 Education/Training	0	0	0	0	250	0	0	0	0	0	0	0	250	250	0
77290 Mobile Phones/Radios	0	540	535	445	445	445	445	445	445	445	445	445	5,080	5,340	260
Total Operations	\$49,072	\$55,504	\$45,208	\$58,070	\$89,320	\$91,570	\$91,570	\$87,070	\$85,070	\$85,070	\$58,070	\$75,070	\$870,664	\$895,090	\$24,426
General and Administrative															
77200 Management Fees	1,883	2,932	1,882	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	23,264	22,091	(1,173)
77230 Office Supplies	200	82	87	350	350	350	350	350	350	350	400	400	3,619	4,000	381
77260 Postage/Printing	0	0	0	83	83	83	83	83	83	83	83	83	750	1,000	250
77270 Community Website &	347	25	25	263	263	263	263	263	263	263	263	263	2,759	3,150	391
72480 Contracted Services	10,550	8,495	9,773	11,154	11,154	11,154	11,154	11,154	11,154	11,154	11,154	11,154	129,203	133,845	4,642
75085 Patrol Service	112	329	298	214	214	214	214	214	214	214	214	214	2,665	2,568	(97)
78105 Ins - Liability & Prope	2,953	2,953	2,953	2,842	2,842	2,842	2,842	2,842	2,842	2,842	2,842	2,842	34,436	34,103	(333)
77005 Bad Debt	0	0	2,499	833	833	833	833	833	833	833	833	833	9,999	10,000	1
77015 Fees & Permits	2,652	0	3,090	500	1,000	1,000	500	1,000	1,000	1,000	500	1,000	13,242	12,000	(1,242)
77055 Town Square Assess	3,992	3,992	3,992	6,766	6,766	6,766	6,766	6,766	6,766	6,766	6,766	6,766	72,873	81,198	8,324
78005 Taxes - Real Propert	0	0	0	700	0	0	700	0	0	700	0	0	2,100	2,800	700
77530 Bank/Credit Card Ser	287	416	221	442	442	442	442	442	442	442	442	442	4,899	5,300	401
77750 Audit & Tax Service	0	0	0	0	0	0	0	0	0	2,800	0	0	2,800	2,800	0
77760 Legal Fees	0	0	0	333	333	333	333	333	333	333	333	333	3,000	4,000	1,000
77950 Depreciation Expense	21,401	21,540	21,540	22,264	22,264	22,264	22,264	22,264	22,264	22,264	22,264	22,264	264,856	267,166	2,310
Total General and Administrative	\$44,376	\$40,764	\$46,359	\$48,585	\$48,385	\$48,385	\$48,585	\$48,385	\$48,385	\$51,885	\$47,935	\$48,435	\$570,464	\$586,021	\$15,557

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
03/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Building Expense															
72425 Special Projects - TC	1,049	432	8,705	0	0	0	0	150,000	0	0	0	275,000	435,186	500,000	64,814
72435 Special Projects	0	0	0	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	33,750	45,000	11,250
72440 R/M - Building	796	2,555	0	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	25,851	30,000	4,149
70005 L/S - Contract	0	0	0	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	21,060	28,080	7,020
72000 R/M - Maintenance AI	4,300	6,152	5,226	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	66,078	67,200	1,122
72010 R/M - Supplies, Small	380	50	0	208	208	208	208	208	208	208	208	208	2,305	2,500	195
76030 Complimentary Supplie	687	3,501	1,190	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	16,628	15,000	(1,628)
72200 R/M - Janitorial Suppl	405	505	0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	9,909	12,000	2,091
72298 Pool/Spa - Chemicals	593	85	25	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	10,828	13,500	2,672
72300 Pool/Spa Service Con	576	518	21	917	917	917	917	917	917	917	917	917	9,365	11,000	1,635
72310 Pool/Spa - Repairs &	41	0	0	0	0	0	0	0	0	0	0	0	41	0	(41)
72317 Pool - Utilities	2,051	1,459	2,119	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	14,630	12,000	(2,630)
74005 Electricity	3,022	2,509	1,460	2,300	2,400	3,400	3,800	3,700	3,800	3,800	3,400	3,000	36,592	37,000	408
74065 Water	268	141	134	500	600	1,700	1,600	1,600	1,600	1,600	1,600	300	11,643	12,000	357
74070 Sewer & Waste Remo	1,155	1,156	1,156	800	800	1,250	1,250	2,800	2,800	1,000	2,500	1,800	18,467	17,000	(1,467)
74095 Gas	407	81	1,807	1,200	1,300	1,600	1,700	1,600	1,600	1,300	700	900	14,194	12,800	(1,394)
74125 Telephone	320	315	402	315	315	315	315	315	315	315	315	315	3,872	3,780	(92)
Total Building Expense	\$16,051	\$19,459	\$22,246	\$24,805	\$25,105	\$27,955	\$28,355	\$179,705	\$29,805	\$27,705	\$28,205	\$301,005	\$730,400	\$818,860	\$88,460
Club Loan															
77900 Loan Interest - Canyo	8,329	7,466	(14,392)	7,874	8,072	7,750	7,943	7,879	7,562	7,748	7,435	7,616	71,283	93,875	22,593
Total Club Loan	\$8,329	\$7,466	(\$14,392)	\$7,874	\$8,072	\$7,750	\$7,943	\$7,879	\$7,562	\$7,748	\$7,435	\$7,616	\$71,283	\$93,875	\$22,593
Reserve															
90000 Reserve Transfer	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	241,489	241,489	0
Total Reserve	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$241,489	\$241,489	\$0
TOTAL EXPENSES	\$138,199	\$144,144	\$119,618	\$160,458	\$194,856	\$200,734	\$201,527	\$348,113	\$192,896	\$192,932	\$162,469	\$452,651	\$2,508,597	\$2,659,635	\$151,038
EXCESS OF REVENUE/EXPENSES	\$51,099	\$32,273	\$65,302	\$24,777	\$7,725	\$5,998	\$4,304	(\$149,381)	(\$7,964)	(\$5,001)	\$22,362	(\$264,073)	(\$212,579)	(\$370,043)	\$157,464

SOA Projected Statement of Revenue & Expenses - Gates
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
REVENUE															
40005 Assessments	41,086	39,900	41,032	42,462	45,918	45,918	45,918	45,918	45,918	45,918	45,918	45,918	531,824	537,192	(5,368)
45405 Gate Transmitters/Clic	725	225	250	250	250	250	250	250	250	250	250	250	3,450	3,000	450
TOTAL REVENUE	\$41,811	\$40,125	\$41,282	\$42,712	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$535,274	\$540,192	(\$4,918)
EXPENSES															
General and Administrative															
77200 Management Fees	448	448	448	438	438	438	438	438	438	438	438	438	5,289	5,260	(29)
72480 Contracted Services	800	800	7,683	803	803	803	803	803	803	803	803	803	16,513	9,640	(6,873)
72435 Special Projects	0	0	0	0	5,000	5,000	5,000	5,000	0	2,500	0	0	22,500	25,000	2,500
60005 P/R - Administrative	4,000	7,200	5,600	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	71,400	72,800	1,400
75085 Patrol Service	1,989	1,646	1,488	1,913	1,913	1,913	1,913	1,913	1,913	1,913	1,913	1,913	22,336	22,950	614
78105 Ins - Liability & Prope	804	804	804	594	594	594	594	594	594	594	594	594	7,757	7,126	(631)
77750 Audit & Tax Service	0	0	0	0	0	0	0	0	900	0	0	0	900	900	0
77760 Legal Fees	0	0	0	583	583	583	583	583	583	583	583	583	5,250	7,000	1,750
77005 Bad Debt	0	0	1,125	375	375	375	375	375	375	375	375	375	4,500	4,500	0
77070 Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
Total General and Administrative	\$8,042	\$10,898	\$17,149	\$10,773	\$15,773	\$15,773	\$15,773	\$15,773	\$11,673	\$13,273	\$10,973	\$10,773	\$156,646	\$155,376	(\$1,270)
Utilities															
74005 Electricity	92	292	181	910	920	920	920	920	920	910	900	900	8,785	10,940	2,155
74125 Telephone	1,724	1,135	1,168	798	798	798	798	798	798	798	798	798	11,210	9,578	(1,632)
Total Utilities	\$1,816	\$1,427	\$1,349	\$1,708	\$1,718	\$1,718	\$1,718	\$1,718	\$1,718	\$1,708	\$1,698	\$1,698	\$19,995	\$20,518	\$523
Maintenance															
72000 R/M - Maintenance AI	2,160	3,068	2,614	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	33,329	33,982	653
72090 R/M - Snow Plowing	0	0	0	0	0	0	0	0	0	0	10,000	10,000	20,000	40,000	20,000
72220 Gate Maintenance	996	3,012	213	2,000	0	2,000	2,000	0	0	2,000	0	0	12,220	10,000	(2,220)
72225 Gate - Clickers	0	0	3,000	0	0	2,000	0	0	0	3,000	0	0	8,000	5,000	(3,000)
Total Maintenance	\$3,156	\$6,080	\$5,827	\$4,832	\$2,832	\$6,832	\$4,832	\$2,832	\$2,832	\$7,832	\$12,832	\$12,832	\$73,549	\$88,982	\$15,433
Reserve															
90000 Reserve Transfer	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	328,671	328,671	0

SOA Projected Statement of Revenue & Expenses - Gates
 SOME Somerset Owners Association
 03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Total Reserve	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$328,671	\$328,671	\$0
TOTAL EXPENSES	\$40,403	\$45,795	\$51,714	\$44,702	\$47,712	\$51,712	\$49,712	\$47,712	\$43,612	\$50,202	\$52,892	\$52,692	\$578,861	\$593,547	\$14,686
EXCESS OF REVENUES/EXPENSES	\$1,408	(\$5,670)	(\$10,432)	(\$1,990)	(\$1,544)	(\$5,544)	(\$3,544)	(\$1,544)	\$2,556	(\$4,034)	(\$6,724)	(\$6,524)	(\$43,587)	(\$53,355)	\$9,768

SOA - Projected Statement of Revenue & Expenses - Town Square
SOME Somerset Owners Association
03/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
REVENUE																
40005	Assessments	6,707	6,707	6,707	6,705	6,705	6,705	6,705	6,705	6,705	6,705	6,705	6,705	80,463	80,456	8
TOTAL REVENUE		\$6,707	\$6,707	\$6,707	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$80,463	\$80,456	\$8
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	1,560	1,560	1,560	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	21,510	22,440	930
Total Payroll and Benefits		\$1,560	\$1,560	\$1,560	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$21,510	\$22,440	\$930
Landscaping																
70005	L/S - Contract	2,081	2,081	2,081	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012	24,351	24,144	(207)
Total Landscaping		\$2,081	\$2,081	\$2,081	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$24,351	\$24,144	(\$207)
Repairs and Maintenance																
72090	R/M - Snow Plowing	0	0	0	0	0	0	0	0	0	2,000	3,500	6,500	12,000	20,000	8,000
72480	Contracted Services	0	0	0	1,355	0	0	0	1,337	0	0	1,000	355	4,047	5,347	1,300
Total Repairs and Maintenance		\$0	\$0	\$0	\$1,355	\$0	\$0	\$0	\$1,337	\$0	\$2,000	\$4,500	\$6,855	\$16,047	\$25,347	\$9,300
Administrative																
77070	Reserve Study Prepar	0	0	0	0	0	200	0	0	0	0	0	0	200	200	0
77230	Office Supplies	0	0	0	5	5	5	5	5	5	5	5	5	45	60	15
77260	Postage/Printing	0	0	0	20	20	20	20	20	20	20	45	20	205	265	60
77760	Legal Fees	0	0	0	667	667	667	667	667	667	667	667	667	6,000	8,000	2,000
Total Administrative		\$0	\$0	\$0	\$692	\$692	\$892	\$692	\$692	\$692	\$692	\$717	\$692	\$6,450	\$8,525	\$2,075
TOTAL EXPENSES		\$3,641	\$3,641	\$3,641	\$5,929	\$4,574	\$4,774	\$4,574	\$5,911	\$4,574	\$6,574	\$9,099	\$11,429	\$68,358	\$80,456	\$12,098
EXCESS OF REVENUE/EXPENSES		\$3,066	\$3,066	\$3,066	\$776	\$2,131	\$1,931	\$2,131	\$794	\$2,131	\$131	(\$2,394)	(\$4,724)	\$12,106	\$0	\$12,106