

**Somerset Owners Association**  
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**SOA Balance Sheet**  
**SOME Somerset Owners Association**  
**02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
<b>ASSETS</b>												
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	1,390,192.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,390,192.75	0.00	1,390,192.75
10025	US Bank - Merchant Deposits x8449	5,040.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,040.12	0.00	5,040.12
10035	US Bank - CC&R Transfer Fee x4236	25,140.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,140.32	0.00	25,140.32
10042	Pacific Western - Checking x6201	1,455,062.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,455,062.26	0.00	1,455,062.26
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	84,781.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,781.55	84,781.55
11515	Bank United - MM x 2356	0.00	1,283.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,283.45	1,283.45
11545	UBS Financial Services - Cash x1765	0.00	51,904.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51,904.18	51,904.18
11550	UBS Financial Services - Portfolio x1765	0.00	2,996,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,996,000.00	2,996,000.00
11560	Pacific Western - MM x6488	0.00	243,405.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243,405.91	243,405.91
11580	Capital One - MM x4771	0.00	251,746.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	251,746.13	251,746.13
11584	Fidelity Investment - Reserves MM X8410	0.00	53,267.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,267.44	53,267.44
11585	Fidelity Investment - Investments x8410	0.00	465,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	465,000.00	465,000.00
11595	Union Bank - MM x6092	0.00	1,446.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,446.97	1,446.97
11600	Due (To)/From Main Operating	(694,885.02)	0.00	586,391.66	0.00	113,059.84	0.00	(4,566.48)	0.00	0.00	0.00	0.00
11605	Due (To)/From Main Reserve	0.00	(3,695,723.05)	0.00	987,223.11	0.00	2,708,499.94	0.00	0.00	0.00	0.00	0.00
11610	Due (to) / From TCTC Town Square	0.00	0.00	(7,983.38)	0.00	0.00	0.00	7,983.38	0.00	0.00	0.00	0.00
<b>TOTAL CASH</b>		<b>\$2,180,550.43</b>	<b>\$453,112.58</b>	<b>\$579,808.28</b>	<b>\$987,223.11</b>	<b>\$113,059.84</b>	<b>\$2,708,499.94</b>	<b>\$3,416.90</b>	<b>\$0.00</b>	<b>\$2,876,835.45</b>	<b>\$4,148,835.63</b>	<b>\$7,025,671.08</b>
<b>Homeowner Delinquency</b>												
12000	Assessment Delinquency	56,888.44	0.00	62,525.53	0.00	22,304.58	0.00	2,715.52	0.00	144,434.07	0.00	144,434.07
12040	AR - Fines	93,025.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,025.00	0.00	93,025.00
12060	AR - Misc. Homeowner Delinquency	29,442.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,442.99	0.00	29,442.99
<b>Total Homeowner Delinquency</b>		<b>\$179,356.43</b>	<b>\$0.00</b>	<b>\$62,525.53</b>	<b>\$0.00</b>	<b>\$22,304.58</b>	<b>\$0.00</b>	<b>\$2,715.52</b>	<b>\$0.00</b>	<b>\$266,902.06</b>	<b>\$0.00</b>	<b>\$266,902.06</b>
<b>Less Allowance for Doubtful Accounts</b>												
12065	Allowance for Doubtful Accounts - Homeowner	(64,832.01)	0.00	(16,065.28)	0.00	(2,610.08)	0.00	0.00	0.00	(83,507.37)	0.00	(83,507.37)
<b>Net Homeowner Delinquency</b>		<b>\$114,524.42</b>	<b>\$0.00</b>	<b>\$46,460.25</b>	<b>\$0.00</b>	<b>\$19,694.50</b>	<b>\$0.00</b>	<b>\$2,715.52</b>	<b>\$0.00</b>	<b>\$183,394.69</b>	<b>\$0.00</b>	<b>\$183,394.69</b>
<b>Other Assets</b>												
12300	AR - Other	4,224.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,224.70	0.00	4,224.70
12355	Accrued Interest Receivable	0.00	15,029.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,029.71	15,029.71

**SOA Balance Sheet**  
**SOME Somerset Owners Association**  
**02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
12360	Unamortized Premium	0.00	15,174.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,174.08	15,174.08
12900	Due (To)/From Reserves	2,408.65	(2,408.65)	0.00	0.00	0.00	0.00	0.00	0.00	2,408.65	(2,408.65)	0.00
13000	Prepaid Expenses	46.10	0.00	2,122.42	0.00	7,200.00	0.00	0.00	0.00	9,368.52	0.00	9,368.52
13100	Prepaid Insurance	39,759.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,759.94	0.00	39,759.94
16000	FA - Clubhouse Land	2,601,516.38	0.00	674,048.05	0.00	0.00	0.00	0.00	0.00	3,275,564.43	0.00	3,275,564.43
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	24,218.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,218.79	0.00	24,218.79
17010	FA - Electronic Equipment	0.00	0.00	142,913.28	0.00	0.00	0.00	0.00	0.00	142,913.28	0.00	142,913.28
17020	FA - Pool Furniture & Equipment	0.00	0.00	54,087.36	0.00	0.00	0.00	0.00	0.00	54,087.36	0.00	54,087.36
17030	FA - Fitness Equipment	0.00	0.00	169,819.86	0.00	0.00	0.00	0.00	0.00	169,819.86	0.00	169,819.86
17040	FA - Furniture & Equipment	8,370.91	0.00	194,298.22	0.00	0.00	0.00	0.00	0.00	202,669.13	0.00	202,669.13
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(24,218.79)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,218.79)	0.00	(24,218.79)
17510	AD - Electronic Equipment	0.00	0.00	(126,996.17)	0.00	0.00	0.00	0.00	0.00	(126,996.17)	0.00	(126,996.17)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(43,319.32)	0.00	0.00	0.00	0.00	0.00	(43,319.32)	0.00	(43,319.32)
17530	AD - Fitness Equipment	0.00	0.00	(136,943.72)	0.00	0.00	0.00	0.00	0.00	(136,943.72)	0.00	(136,943.72)
17540	AD - Furniture & Equipment	(8,370.91)	0.00	(72,400.73)	0.00	0.00	0.00	0.00	0.00	(80,771.64)	0.00	(80,771.64)
17590	AD - Clubhouse Building	0.00	0.00	(2,283,647.29)	0.00	0.00	0.00	0.00	0.00	(2,283,647.29)	0.00	(2,283,647.29)
<b>Total Other Assets</b>		<b>\$3,600,452.08</b>	<b>\$27,795.14</b>	<b>\$6,575,081.96</b>	<b>\$0.00</b>	<b>\$7,200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,182,734.04</b>	<b>\$27,795.14</b>	<b>\$10,210,529.18</b>
<b>TOTAL OTHER ASSETS</b>		<b>\$3,714,976.50</b>	<b>\$27,795.14</b>	<b>\$6,621,542.21</b>	<b>\$0.00</b>	<b>\$26,894.50</b>	<b>\$0.00</b>	<b>\$2,715.52</b>	<b>\$0.00</b>	<b>\$10,366,128.73</b>	<b>\$27,795.14</b>	<b>\$10,393,923.87</b>
<b>TOTAL ASSETS</b>		<b>\$5,895,526.93</b>	<b>\$480,907.72</b>	<b>\$7,201,350.49</b>	<b>\$987,223.11</b>	<b>\$139,954.34</b>	<b>\$2,708,499.94</b>	<b>\$6,132.42</b>	<b>\$0.00</b>	<b>\$13,242,964.18</b>	<b>\$4,176,630.77</b>	<b>\$17,419,594.95</b>

LIABILITIES												
20000	Prepaid - Assessments	318,490.67	0.00	84,648.12	0.00	24,069.45	0.00	0.00	0.00	427,208.24	0.00	427,208.24
20100	AP - Set-up Fees	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00
20120	AP - Account Setup Fees	12,820.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,820.00	0.00	12,820.00
20135	AP - Precollection Fees	57.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.00	0.00	57.00
20140	AP - Transfer to Collections	1,225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,225.00	0.00	1,225.00
20200	AP - NSF Fees	1,570.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,570.00	0.00	1,570.00
20300	AP - Homeowner Refunds	6,950.70	0.00	(352.00)	0.00	0.00	0.00	0.00	0.00	6,598.70	0.00	6,598.70
20400	AP - Pending Unclaimed Property	3,887.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,887.79	0.00	3,887.79

**SOA Balance Sheet**  
**SOME Somerset Owners Association**  
**02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
20500	AP - Sales/Use Tax	0.00	0.00	138.62	0.00	0.00	0.00	0.00	0.00	138.62	0.00	138.62
21530	Refundable AGC Deposits	156,300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	156,300.00	0.00	156,300.00
22000	AP - Open	244,434.88	26,901.67	4,077.00	0.00	0.00	0.00	0.00	0.00	248,511.88	26,901.67	275,413.55
22100	Accrued Expenses	102,102.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	102,102.74	0.00	102,102.74
22120	Consolidate Loan	1,433,447.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,433,447.36	0.00	1,433,447.36
22150	Insurance Payable	19,737.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,737.92	0.00	19,737.92
23000	Loan Payable - TCTC	0.00	0.00	1,930,969.23	0.00	0.00	0.00	0.00	0.00	1,930,969.23	0.00	1,930,969.23
23010	Loan Payable - Canyon 9	413,779.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	413,779.92	0.00	413,779.92
23020	Loan Payable - SGCC Land Purchase	2,186,188.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,186,188.57	0.00	2,186,188.57
<b>TOTAL LIABILITIES</b>		<b>\$4,901,392.55</b>	<b>\$26,901.67</b>	<b>\$2,019,480.97</b>	<b>\$0.00</b>	<b>\$24,069.45</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,944,942.97</b>	<b>\$26,901.67</b>	<b>\$6,971,844.64</b>
<b>CONTRIBUTED CAPITAL</b>												
39450	Prior Period Adjustments	0.00	0.00	1,151.24	0.00	0.00	0.00	0.00	0.00	1,151.24	0.00	1,151.24
39500	Members' Equity	942,008.60	1,543,283.14	5,097,347.18	952,551.71	120,146.21	2,646,887.19	0.00	0.00	6,159,501.99	5,142,722.04	11,302,224.03
Excess of Revenue/Expenditures		\$52,125.78	(\$1,089,277.09)	\$83,371.10	\$34,671.40	(\$4,261.32)	\$61,612.75	\$6,132.42	\$0.00	\$137,367.98	(\$992,992.94)	(\$855,624.96)
<b>TOTAL EQUITY</b>		<b>\$994,134.38</b>	<b>\$454,006.05</b>	<b>\$5,181,869.52</b>	<b>\$987,223.11</b>	<b>\$115,884.89</b>	<b>\$2,708,499.94</b>	<b>\$6,132.42</b>	<b>\$0.00</b>	<b>\$6,298,021.21</b>	<b>\$4,149,729.10</b>	<b>\$10,447,750.31</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$5,895,526.93</b>	<b>\$480,907.72</b>	<b>\$7,201,350.49</b>	<b>\$987,223.11</b>	<b>\$139,954.34</b>	<b>\$2,708,499.94</b>	<b>\$6,132.42</b>	<b>\$0.00</b>	<b>\$13,242,964.18</b>	<b>\$4,176,630.77</b>	<b>\$17,419,594.95</b>

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

**SOME Balance Sheet**  
**SOME Somerset Owners Association**  
**Operating Fund - All Subs**

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 January	2018 February	Change From Prior Month	Change from Prior Year
<b>Assets</b>										
Petty Cash	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00
Bank of NV Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank Operating Cash	68,121.51	559,289.33	576,373.50	743,685.86	732,720.25	273,343.43	1,387,616.06	1,390,192.75	2,576.69	1,116,849.32
US Bank Merchant Deposits	5,191.73	5,983.19	8,860.85	12,039.38	5,565.10	5,005.17	5,054.71	5,040.12	(14.59)	34.95
US Bank Operating ATM	6,501.65	13,543.42	5,961.95	7,662.64	0.00	0.00	0.00	0.00	0.00	0.00
FIBN Merchant Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank CC&R Transfer Fee	41,393.70	255,075.26	392,441.08	538,714.21	723,560.29	865,208.97	16,069.96	25,140.32	9,070.36	(840,068.65)
Pacific Western - Checking x6201	0.00	0.00	0.00	0.00	0.00	0.00	(9.00)	1,455,062.26	1,455,071.26	1,455,062.26
Cash - ATM Machine	4,280.00	2,240.00	4,820.00	3,120.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash - Club Cash Registers	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	0.00	0.00
Cash In Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>126,888.59</b>	<b>837,531.20</b>	<b>989,857.38</b>	<b>1,306,622.09</b>	<b>1,463,245.64</b>	<b>1,144,957.57</b>	<b>1,410,131.73</b>	<b>2,876,835.45</b>	<b>1,466,703.72</b>	<b>1,731,877.88</b>
<b>Homeowner Delinquency</b>										
Assessment Delinquency	227,548.11	211,655.99	151,482.94	86,664.63	91,409.63	154,969.61	159,720.49	144,434.07	(15,286.42)	(10,535.54)
Fine Delinquency	51,107.35	69,025.00	69,584.00	28,146.00	74,414.00	100,400.00	94,650.00	93,025.00	(1,625.00)	(7,375.00)
Misc Homeowner Delinquency	46,677.51	34,526.26	28,803.49	24,701.80	26,170.31	35,764.51	35,853.20	29,442.99	(6,410.21)	(6,321.52)
Allowance for Bad Debt	(186,981.81)	(181,666.30)	(138,454.08)	(124,284.11)	(112,626.10)	(124,057.93)	(117,054.08)	(83,507.37)	33,546.71	40,550.56
Unapplied Payments	0.00	(4,212.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Homeowner Delinquency</b>	<b>138,351.16</b>	<b>129,328.95</b>	<b>111,416.35</b>	<b>15,228.32</b>	<b>79,367.84</b>	<b>167,076.19</b>	<b>173,169.61</b>	<b>183,394.69</b>	<b>10,225.08</b>	<b>16,318.50</b>
<b>Other Assets</b>										
AR-Other	817.56	0.00	38.64	0.00	2,250.00	2,609.00	3,551.48	4,224.70	673.22	1,615.70
AR-Welcome Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Reserve	0.00	0.00	0.00	0.00	0.00	4,231.73	8,196.73	2,408.65	(5,788.08)	(1,823.08)
Prepaid Expenses	364.51	14,584.60	15,554.92	15,652.01	215.25	11,314.93	10,407.13	9,368.52	(1,038.61)	(1,946.41)
Accounts Receivable - Summit Eng	8,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance	22,974.52	43,639.74	23,872.56	50,572.48	20,872.58	58,765.22	44,125.54	39,759.94	(4,365.60)	(19,005.28)
Prepaid FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Short Course	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Gate Clickers	19,860.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit - NV Energy	10,765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Land	392,100.00	392,100.00	674,074.05	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	0.00	0.00
FA-Canyon 9 Golf Course	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	0.00	0.00
FA-Golf Amenities	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	0.00	0.00
FA-Office Equipment	40,652.97	41,686.09	120,018.69	129,298.06	129,328.11	142,913.28	142,913.28	142,913.28	0.00	0.00
FA-Pool Furniture & Equipment	25,708.49	32,414.43	38,710.35	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	0.00	0.00
FA-Equipment-Other	61,181.09	161,063.71	148,504.16	150,242.16	150,242.16	169,819.86	169,819.86	169,819.86	0.00	0.00
FA-TCTC Furn & Equipment	53,801.13	85,059.41	74,315.11	74,315.11	80,085.11	202,669.13	202,669.13	202,669.13	0.00	0.00
FA-Cardio Equipment-Lease	63,562.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Building	8,057,100.00	8,057,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	0.00	0.00
Fixed Asset - Foreclosed Unit	373,515.90	0.00	0.00	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	0.00	0.00
AD-Golf Amenities	(19,756.55)	(21,001.79)	(22,247.12)	(23,492.38)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	0.00	0.00
AD-Office Equipment	(25,267.70)	(31,474.42)	(94,020.26)	(110,991.39)	(120,597.69)	(125,986.78)	(126,491.48)	(126,996.17)	(504.69)	(1,009.39)
AD-Pool Furniture & Equipment	(11,842.70)	(17,020.33)	(21,941.13)	(29,874.06)	(36,850.85)	(42,475.08)	(42,897.21)	(43,319.32)	(422.11)	(844.24)
AD-TCTC Furn & Equip/Other	(71,955.34)	(98,172.32)	(57,833.00)	(85,378.04)	(112,749.53)	(132,104.69)	(134,870.91)	(136,943.72)	(2,072.81)	(4,839.03)
AD - Furniture & Equipment	0.00	0.00	(56,639.60)	(63,592.61)	(65,501.36)	(77,029.00)	(78,900.30)	(80,771.64)	(1,871.34)	(3,742.64)
AD-Cardio Equipment-Lease	(50,320.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AD-Clubhouse Building	(1,302,307.80)	(1,507,935.36)	(1,650,226.88)	(1,850,254.38)	(2,050,281.87)	(2,250,309.38)	(2,266,978.33)	(2,283,647.29)	(16,668.96)	(33,337.91)
<b>Total Other Assets</b>	<b>8,573,922.08</b>	<b>8,076,262.55</b>	<b>8,117,499.28</b>	<b>10,563,963.85</b>	<b>10,280,260.01</b>	<b>10,247,666.32</b>	<b>10,214,793.02</b>	<b>10,182,734.04</b>	<b>(32,058.98)</b>	<b>(64,932.28)</b>

**SOME Balance Sheet**  
**SOME Somerset Owners Association**  
**Operating Fund - All Subs**

	2012	2013	2014	2015	2016	2017	2018	2018	Change From	Change from
	December	December	December	December	December	December	January	February	Prior Month	Prior Year
<b>Total Assets</b>	<b>8,839,161.83</b>	<b>9,043,122.70</b>	<b>9,218,773.01</b>	<b>11,885,814.26</b>	<b>11,822,873.49</b>	<b>11,559,700.08</b>	<b>11,798,094.36</b>	<b>13,242,964.18</b>	<b>1,444,869.82</b>	<b>1,683,264.10</b>
<b>Liabilities</b>										
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	289,191.55	471,975.96	427,208.24	(44,767.72)	138,016.69
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	400.00	400.00	0.00	0.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,250.00	12,475.00	12,820.00	345.00	570.00
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	(43.00)	(243.00)	57.00	300.00	100.00
NSF Fees Payable	210.00	330.00	450.00	1,160.00	1,610.00	1,445.00	1,500.00	1,225.00	(275.00)	(220.00)
AP - Transfer to Collections	0.00	0.00	0.00	0.00	0.00	525.00	350.00	1,570.00	1,220.00	1,045.00
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	2,377.70	3,538.20	6,598.70	3,060.50	4,221.00
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	3,887.79	3,887.79	0.00	0.00
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	141.61	176.75	138.62	(38.13)	(2.99)
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	158,790.00	161,060.00	156,300.00	(4,760.00)	(2,490.00)
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	120,139.35	262,849.70	248,511.88	(14,337.82)	128,372.53
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00	0.00	0.00	0.00
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	202,866.78	43,211.55	102,102.74	58,891.19	(100,764.04)
Consolidated Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,433,447.36	1,433,447.36	1,433,447.36
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	673.00	19,737.92	19,064.92	19,064.92
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	1,961,370.66	1,946,601.29	1,930,969.23	(15,632.06)	(30,401.43)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	420,294.50	417,129.64	413,779.92	(3,349.72)	(6,514.58)
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,210,495.03	2,198,368.77	2,186,188.57	(12,180.20)	(24,306.46)
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	15,393.12	0.00	(15,393.12)	(15,393.12)
<b>Total Liabilities</b>	<b>3,825,243.89</b>	<b>3,592,421.20</b>	<b>3,636,598.68</b>	<b>5,980,413.22</b>	<b>5,758,682.18</b>	<b>5,400,198.09</b>	<b>5,539,347.77</b>	<b>6,944,942.97</b>	<b>1,405,595.20</b>	<b>1,544,744.88</b>
<b>Equity</b>										
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	0.00	0.00	0.00	(735,353.39)
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	97,124.78	0.00	0.00	0.00	(97,124.78)
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	0.00	(31,573.66)	1,151.24	32,724.90	1,151.24
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,335,603.41	6,159,501.99	6,159,501.99	0.00	823,898.58
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	(8,579.59)	130,818.26	137,367.98	6,549.72	145,947.57
<b>Total Equity</b>	<b>5,013,917.94</b>	<b>5,450,701.50</b>	<b>5,582,174.33</b>	<b>5,905,401.04</b>	<b>6,064,191.31</b>	<b>6,159,501.99</b>	<b>6,258,746.59</b>	<b>6,298,021.21</b>	<b>39,274.62</b>	<b>138,519.22</b>
<b>Total Liabilities &amp; Equity</b>	<b>8,839,161.83</b>	<b>9,043,122.70</b>	<b>9,218,773.01</b>	<b>11,885,814.26</b>	<b>11,822,873.49</b>	<b>11,559,700.08</b>	<b>11,798,094.36</b>	<b>13,242,964.18</b>	<b>1,444,869.82</b>	<b>1,683,264.10</b>

**SOME Balance Sheet**  
**SOME Somerset Owners Association**  
**Reserve Fund - All Subs**

	2012	2013	2014	2015	2016	2017	2018	2018	Change from	Change from
	December	December	December	December	December	December	January	February	Prior Month	Prior Year
<b>Assets</b>										
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	712,848.48	1,165,758.56	84,781.55	(1,080,977.01)	(628,066.93)
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	249,172.00	1,283.25	1,283.45	0.20	(247,888.55)
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	41,805.15	47,603.62	51,904.18	4,300.56	10,099.03
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,996,000.00	2,996,000.00	0.00	0.00
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,174.02	249,184.60	243,405.91	(5,778.69)	(5,768.11)
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	251,258.30	251,514.50	251,746.13	231.63	487.83
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	52,746.75	53,008.06	53,267.44	259.38	520.69
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	465,000.00	465,000.00	0.00	0.00
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,387.21	1,446.61	1,446.97	0.36	(158,940.24)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Cash</b>	<b>3,066,662.75</b>	<b>3,678,193.84</b>	<b>3,887,747.96</b>	<b>4,522,314.06</b>	<b>4,835,131.20</b>	<b>5,178,391.91</b>	<b>5,230,799.20</b>	<b>4,148,835.63</b>	<b>(1,081,963.57)</b>	<b>(1,029,556.28)</b>
<b>Other Assets</b>										
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(18.77)	(9.41)	0.00	9.41	18.77
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	13,909.80	13,950.37	15,029.71	1,079.34	1,119.91
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	16,422.38	15,798.23	15,174.08	(624.15)	(1,248.30)
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(4,231.73)	(8,196.73)	(2,408.65)	5,788.08	1,823.08
<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,116.40</b>	<b>26,081.68</b>	<b>21,542.46</b>	<b>27,795.14</b>	<b>6,252.68</b>	<b>1,713.46</b>
<b>Total Assets</b>	<b>3,066,662.75</b>	<b>3,678,193.84</b>	<b>3,887,747.96</b>	<b>4,522,314.06</b>	<b>4,843,247.60</b>	<b>5,204,473.59</b>	<b>5,252,341.66</b>	<b>4,176,630.77</b>	<b>(1,075,710.89)</b>	<b>(1,027,842.82)</b>
<b>Liabilities</b>										
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	21,720.71	0.00	26,901.67	26,901.67	5,180.96
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	40,030.84	0.00	0.00	0.00	(40,030.84)
<b>Total Liabilities</b>	<b>17,885.92</b>	<b>0.00</b>	<b>8,550.00</b>	<b>2,044.73</b>	<b>5,641.11</b>	<b>61,751.55</b>	<b>0.00</b>	<b>26,901.67</b>	<b>26,901.67</b>	<b>(34,849.88)</b>
<b>Equity</b>										
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(97,124.78)	0.00	0.00	0.00	97,124.78
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,828,419.49	5,142,722.04	5,142,722.04	0.00	314,302.55
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	411,427.33	109,619.62	(992,992.94)	(1,102,612.56)	(1,404,420.27)
<b>Total Equity</b>	<b>3,048,776.83</b>	<b>3,678,193.84</b>	<b>3,879,197.96</b>	<b>4,520,269.33</b>	<b>4,837,606.49</b>	<b>5,142,722.04</b>	<b>5,252,341.66</b>	<b>4,149,729.10</b>	<b>(1,102,612.56)</b>	<b>(992,992.94)</b>
<b>Total Liabilities &amp; Equity</b>	<b>3,066,662.75</b>	<b>3,678,193.84</b>	<b>3,887,747.96</b>	<b>4,522,314.06</b>	<b>4,843,247.60</b>	<b>5,204,473.59</b>	<b>5,252,341.66</b>	<b>4,176,630.77</b>	<b>(1,075,710.89)</b>	<b>(1,027,842.82)</b>

**SOA Consolidated Statement of Revenue & Expenses**  
**SOME Somerset Owners Association**  
 02/28/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL	
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve	
<b>REVENUE</b>											
40005	Assessments	560,379	325,829	80,986	13,414	980,608	0	0	0	0	
40015	Assessment - Commercial	10,371	0	0	0	10,371	0	0	0	0	
40020	Assessment - Non Member Country Club	769	4,002	0	0	4,770	0	0	0	0	
41000	Reserve Transfer	0	0	0	0	58,081	40,248	54,779	0	153,107	
41002	Excess Transfer	0	0	0	0	26,373	0	0	0	26,373	
45000	CC&R Transfer Fee	20,331	0	0	0	20,331	0	0	0	0	
45125	Arc & Landscape Review Fees	5,435	0	0	0	5,435	0	0	0	0	
45156	Late Fee	8,405	0	0	0	8,405	0	0	0	0	
45245	Fines	8,158	0	0	0	8,158	0	0	0	0	
45405	Gate Transmitters/Clickers	0	0	950	0	950	0	0	0	0	
45550	Activity Fee	0	20,952	0	0	20,952	0	0	0	0	
45555	Swim Lesson Fee	0	30	0	0	30	0	0	0	0	
45560	Massage Fee	0	6,251	0	0	6,251	0	0	0	0	
45565	Guest Fees for Facility	0	1,622	0	0	1,622	0	0	0	0	
45570	Instruction Revenue	0	3,040	0	0	3,040	0	0	0	0	
45575	Private Party/Room Rental	0	375	0	0	375	0	0	0	0	
45580	Kids Camp	0	2,785	0	0	2,785	0	0	0	0	
45645	Interest - Financial	109	0	0	0	109	2,793	3,037	6,834	12,665	
45646	Interest - HO	(11)	0	0	0	(11)	0	0	0	0	
45845	Sales - Snack Bar Food	0	57	0	0	57	0	0	0	0	
45885	Sales - Alcohol	0	652	0	0	652	0	0	0	0	
45925	Sales - Other, Non Alcohol	0	118	0	0	118	0	0	0	0	
46005	Green Fee/Equip Rental/Merch	1,883	0	0	0	1,883	0	0	0	0	
90000	Reserve Transfer	(58,081)	(40,248)	(54,779)	0	(153,107)	0	0	0	0	
90001	Excess Transfer	(26,373)	0	0	0	(26,373)	0	0	0	0	
<b>TOTAL REVENUE</b>											
		<b>\$531,375</b>	<b>\$325,465</b>	<b>\$27,158</b>	<b>\$13,414</b>	<b>\$897,412</b>	<b>\$87,247</b>	<b>\$43,286</b>	<b>\$61,613</b>	<b>\$0</b>	<b>\$192,145</b>
<b>EXPENSES</b>											
<b>Cost of Sales</b>											
50015	COS - Alcohol	0	1,075	0	0	1,075	0	0	0	0	
<b>Total Cost of Sales</b>											
		<b>\$0</b>	<b>\$1,075</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,075</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



**SOA Consolidated Statement of Revenue & Expenses**  
**SOME Somerset Owners Association**  
**02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
<b>Payroll and Benefits</b>											
60005	P/R - Administrative	46,192	75,679	11,200	3,120	136,191	0	0	0	0	0
<b>Total Payroll and Benefits</b>		<b>\$46,192</b>	<b>\$75,679</b>	<b>\$11,200</b>	<b>\$3,120</b>	<b>\$136,191</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Landscaping</b>											
70005	L/S - Contract	156,034	0	0	4,162	160,196	0	0	0	0	0
70025	L/S - Repairs/Maintenance	0	0	0	0	0	2,100	0	0	0	2,100
71005	L/S - Renovations/Improvements	(14,316)	0	0	0	(14,316)	11,260	0	0	0	11,260
71225	L/S - Irrigation	2,614	0	0	0	2,614	599	0	0	0	599
<b>Total Landscaping</b>		<b>\$144,332</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,162</b>	<b>\$148,494</b>	<b>\$13,959</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,959</b>
<b>Repairs and Maintenance</b>											
72000	R/M - Maintenance Allocation	5,228	10,452	5,228	0	20,908	0	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	0	430	0	0	430	0	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	1,157,641	0	0	0	1,157,641
72200	R/M - Janitorial Supplies	0	909	0	0	909	0	0	0	0	0
72220	Gate Maintenance	0	0	4,008	0	4,008	0	0	0	0	0
72235	Loan Interest - SGCC	19,496	0	0	0	19,496	0	0	0	0	0
72240	C9 Operations	43,724	0	0	0	43,724	0	0	0	0	0
72298	Pool/Spa - Chemicals	0	678	0	0	678	0	0	0	0	0
72300	Pool/Spa Service Contract	0	1,094	0	0	1,094	0	0	0	0	0
72310	Pool/Spa - Repairs & Supplies	0	41	0	0	41	0	0	0	0	0
72317	Pool - Utilities	0	3,510	0	0	3,510	0	0	0	0	0
72368	Activity Supplies	39	4,224	0	0	4,262	0	0	0	0	0
72425	Special Projects - TCTC Expansion	0	1,481	0	0	1,481	0	0	0	0	0
72435	Special Projects	98,662	0	0	0	98,662	0	0	0	0	0
72440	R/M - Building	0	3,351	0	0	3,351	0	0	0	0	0
72480	Contracted Services	3,076	19,045	1,600	0	23,722	0	0	0	0	0
<b>Total Repairs and Maintenance</b>		<b>\$170,225</b>	<b>\$45,216</b>	<b>\$10,836</b>	<b>\$0</b>	<b>\$226,276</b>	<b>\$1,157,641</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,157,641</b>
<b>Utilities</b>											
74005	Electricity	6,444	5,532	384	0	12,360	0	0	0	0	0
74065	Water	3,208	409	0	0	3,617	0	0	0	0	0

**SOA Consolidated Statement of Revenue & Expenses**  
**SOME Somerset Owners Association**  
 02/28/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
74070	Sewer & Waste Removal	92	2,311	0	0	2,404	0	0	0	0	0
74095	Gas	0	488	0	0	488	0	0	0	0	0
74125	Telephone	214	635	2,859	0	3,707	0	0	0	0	0
<b>Total Utilities</b>		<b>\$9,958</b>	<b>\$9,375</b>	<b>\$3,243</b>	<b>\$0</b>	<b>\$22,576</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Community Safety</b>											
75085	Patrol Service	10,179	441	3,635	0	14,255	0	0	0	0	0
<b>Total Community Safety</b>		<b>\$10,179</b>	<b>\$441</b>	<b>\$3,635</b>	<b>\$0</b>	<b>\$14,255</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Administrative</b>											
77015	Fees & Permits	7,459	2,652	0	0	10,111	0	0	0	0	0
77020	Payment Processing Fee	88	0	0	0	88	0	0	0	0	0
77050	Collection Cost	2,230	0	0	0	2,230	0	0	0	0	0
77055	Town Square Assessments	0	7,983	0	0	7,983	0	0	0	0	0
77110	Travel/Mileage Expense	0	374	0	0	374	0	0	0	0	0
77125	Recruitment/Employee Relations	0	2,000	0	0	2,000	0	0	0	0	0
77200	Management Fees	9,715	4,814	896	0	15,425	0	0	0	0	0
77230	Office Supplies	686	282	0	0	968	4,924	8,614	0	0	13,538
77260	Postage/Printing	9,721	0	0	0	9,721	0	0	0	0	0
77270	Community Website & Newsletter	199	372	0	0	570	0	0	0	0	0
77290	Mobile Phones/Radios	0	540	0	0	540	0	0	0	0	0
77350	Community Events	2,023	0	0	0	2,023	0	0	0	0	0
77515	Bank Service Charges	44	0	0	0	44	0	0	0	0	0
77530	Bank/Credit Card Service Charges	35	703	0	0	738	0	0	0	0	0
77630	Massage Therapist Payout	0	4,485	0	0	4,485	0	0	0	0	0
77632	Fitness Instructors	0	14,888	0	0	14,888	0	0	0	0	0
77645	R/M - Fitness Supplies	0	2,231	0	0	2,231	0	0	0	0	0
77707	Summer Camp	0	117	0	0	117	0	0	0	0	0
77730	Architect Review - Landscape & Custom	5,264	0	0	0	5,264	0	0	0	0	0
77740	Consulting/Professional Service	8,400	0	0	0	8,400	0	0	0	0	0
77760	Legal Fees	29,931	0	0	0	29,931	0	0	0	0	0
77900	Loan Interest - Canyon 9	3,385	15,795	0	0	19,180	0	0	0	0	0
77950	Depreciation Expense	0	42,941	0	0	42,941	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses  
 SOME Somerset Owners Association  
 02/28/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

	Common Area Operating	TCTC Operating	Gates Operating	Town Square Operating	TOTAL Operating	Common Area Reserve	TCTC Reserve	Gates Reserve	Town Square Reserve	TOTAL Reserve
Total Administrative	\$79,180	\$100,177	\$896	\$0	\$180,253	\$4,924	\$8,614	\$0	\$0	\$13,538
Taxes and Insurance										
78005 Taxes - Real Property	14,575	0	0	0	14,575	0	0	0	0	0
78105 Ins - Liability & Property	1,675	5,906	1,609	0	9,189	0	0	0	0	0
78190 Ins - Directors & Officers	2,447	0	0	0	2,447	0	0	0	0	0
78240 Ins - Workmens Comp	375	0	0	0	375	0	0	0	0	0
Total Taxes and Insurance	\$19,071	\$5,906	\$1,609	\$0	\$26,585	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENSES</b>	<b>\$479,137</b>	<b>\$237,868</b>	<b>\$31,419</b>	<b>\$7,282</b>	<b>\$755,705</b>	<b>\$1,176,524</b>	<b>\$8,614</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,185,138</b>
<b>EXCESS OF REVENUES/EXPENSES</b>	<b>\$52,126</b>	<b>\$83,371</b>	<b>(\$4,261)</b>	<b>\$6,132</b>	<b>\$137,368</b>	<b>(\$1,089,277)</b>	<b>\$34,671</b>	<b>\$61,613</b>	<b>\$0</b>	<b>(\$992,993)</b>

**SOA Statement of Revenue & Expenses -  
Common Area Operating Fund  
SOME Somerset Owners Association  
02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Feb	Feb	Feb	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>REVENUE</b>								
40005	Assessments	279,595	283,360	(3,765)	560,379	566,720	(6,341)	3,448,896
40015	Assessment - Commercial	5,185	6,012	(827)	10,371	12,024	(1,653)	72,144
40020	Assessment - Non Member Country Club	377	500	(123)	769	1,000	(232)	6,000
45000	CC&R Transfer Fee	9,470	12,500	(3,030)	20,331	25,000	(4,669)	150,000
45125	Arc & Landscape Review Fees	3,180	1,833	1,347	5,435	3,666	1,769	21,996
45156	Late Fee	4,900	1,250	3,650	8,405	2,500	5,905	15,000
45245	Fines	3,608	2,500	1,108	8,158	5,000	3,158	30,000
45645	Interest - Financial	59	50	9	109	100	9	600
45646	Interest - HO	(11)	100	(111)	(11)	200	(211)	1,200
46005	Green Fee/Equip Rental/Merch	1,044	3,000	(1,956)	1,883	6,000	(4,117)	36,000
46015	Community Event Revenue	0	166	(166)	0	332	(332)	1,996
46475	SGCC Lease	0	1,800	(1,800)	0	3,601	(3,601)	21,603
90000	Reserve Transfer	(29,040)	(29,040)	0	(58,081)	(58,081)	0	(348,484)
90001	Excess Transfer	0	0	0	(26,373)	0	(26,373)	0
<b>TOTAL REVENUE</b>		<b>\$278,368</b>	<b>\$284,031</b>	<b>(\$5,663)</b>	<b>\$531,375</b>	<b>\$568,062</b>	<b>(\$36,687)</b>	<b>\$3,456,951</b>
<b>EXPENSES</b>								
<b>Landscaping</b>								
70005	L/S - Contract	78,017	83,416	5,399	156,034	166,832	10,798	1,001,000
70025	L/S - Repairs/Maintenance	0	0	0	0	0	0	20,000
71005	L/S - Renovations/Improvements	(14,816)	30,000	44,816	(14,316)	50,000	64,316	100,000
71040	L/S - Ditch Maintenance	0	0	0	0	0	0	20,000
71225	L/S - Irrigation	2,614	0	(2,614)	2,614	0	(2,614)	45,000
71450	L/S - East Park	0	0	0	0	0	0	500
72090	R/M - Snow Plowing & Sanding	0	6,250	6,250	0	12,500	12,500	25,000
<b>Total Landscaping</b>		<b>\$65,815</b>	<b>\$119,666</b>	<b>\$53,851</b>	<b>\$144,332</b>	<b>\$229,332</b>	<b>\$85,000</b>	<b>\$1,211,500</b>
<b>Utilities and Maintenance</b>								
72000	R/M - Maintenance Allocation	3,068	2,800	(268)	5,228	5,600	372	33,600
74005	Electricity	3,287	1,200	(2,087)	6,444	2,400	(4,044)	30,900
74065	Water	1,074	2,000	926	3,208	3,600	392	391,400
74070	Sewer & Waste Removal	46	0	(46)	92	0	(92)	570
74125	Telephone	107	135	28	214	270	56	1,620
72435	Special Projects	98,662	492,000	393,338	98,662	504,500	405,838	504,500
72440	R/M - Building	0	300	300	0	600	600	3,600
<b>Total Utilities and Maintenance</b>		<b>\$106,245</b>	<b>\$498,435</b>	<b>\$392,190</b>	<b>\$113,848</b>	<b>\$516,970</b>	<b>\$403,122</b>	<b>\$966,190</b>
<b>General and Administrative</b>								
77200	Management Fees	5,580	6,487	907	9,715	12,974	3,259	77,845
77230	Office Supplies	389	250	(139)	686	1,250	564	5,000
77260	Postage/Printing	9,662	1,750	(7,912)	9,721	3,500	(6,221)	21,000
60005	P/R - Administrative	26,692	26,000	(692)	46,192	52,000	5,808	326,000
72480	Contracted Services	2,015	9,527	7,512	3,076	19,054	15,978	114,325
77740	Consulting/Professional Service	4,200	2,500	(1,700)	8,400	5,000	(3,400)	30,000
77750	Audit & Tax Service	0	0	0	0	0	0	4,800
77760	Legal Fees	29,889	11,667	(18,222)	29,931	23,333	(6,598)	140,000
77530	Bank/Credit Card Service Charges	35	55	20	35	110	75	800
77015	Fees & Permits	2,500	2,000	(500)	7,459	4,000	(3,459)	24,000
77005	Bad Debt	0	833	833	0	1,667	1,667	10,000
77050	Collection Cost	1,459	0	(1,459)	2,230	0	(2,230)	0

**SOA Statement of Revenue & Expenses -  
Common Area Operating Fund  
SOME Somerset Owners Association  
02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77135	Education/Training	0	800	800	0	800	800	2,800
77900	Loan Interest - Canyon 9	1,600	1,600	0	3,385	3,385	(1)	20,116
77922	Loan Interest - Rockery Walls	0	5,556	5,556	0	11,111	11,111	66,667
77950	Depreciation Expense	0	200	200	0	400	400	2,400
78005	Taxes - Real Property	(126)	0	126	14,575	6,973	(7,603)	27,890
<b>Total General and Administrative</b>		<b>\$83,896</b>	<b>\$69,225</b>	<b>(\$14,672)</b>	<b>\$135,406</b>	<b>\$145,557</b>	<b>\$10,151</b>	<b>\$873,843</b>
<b>AGC Expenses</b>								
77730	Architect Review - Landscape & Custom	5,264	0	(5,264)	5,264	0	(5,264)	25,000
<b>Total AGC Expenses</b>		<b>\$5,264</b>	<b>\$0</b>	<b>(\$5,264)</b>	<b>\$5,264</b>	<b>\$0</b>	<b>(\$5,264)</b>	<b>\$25,000</b>
<b>C9 Operations and Community Access</b>								
72235	Loan Interest - SGCC	9,998	9,471	(528)	19,496	18,993	(503)	108,641
72240	C9 Operations	21,862	21,862	0	43,724	43,724	0	320,000
<b>Total C9 Operations and Community Access</b>		<b>\$31,860</b>	<b>\$31,333</b>	<b>(\$528)</b>	<b>\$63,220</b>	<b>\$62,717</b>	<b>(\$503)</b>	<b>\$428,641</b>
<b>Patrol/Community Events</b>								
75085	Patrol Service	4,352	4,958	606	10,179	9,917	(262)	59,500
76035	Canyon Nine Operational Expenses	0	0	0	151	0	(151)	2,200
77350	Community Events	1,869	300	(1,569)	2,023	600	(1,423)	12,000
76025	Facility Rental/Expenses	(39)	0	39	(39)	0	39	0
77270	Community Website & Newsletter	50	0	(50)	199	175	(24)	700
<b>Total Patrol/Community Events</b>		<b>\$6,232</b>	<b>\$5,258</b>	<b>(\$974)</b>	<b>\$12,513</b>	<b>\$10,692</b>	<b>(\$1,821)</b>	<b>\$74,400</b>
<b>Insurance</b>								
78105	Ins - Liability & Property	837	806	(31)	1,675	1,612	(63)	9,671
78190	Ins - Directors & Officers	1,223	1,223	0	2,447	2,447	0	14,680
78210	Ins - Special Events	(58)	0	58	0	0	0	0
78240	Ins - Workmens Comp	187	342	154	375	683	309	4,100
<b>Total Insurance</b>		<b>\$2,190</b>	<b>\$2,371</b>	<b>\$181</b>	<b>\$4,496</b>	<b>\$4,742</b>	<b>\$246</b>	<b>\$28,451</b>
<b>TOTAL EXPENSES</b>		<b>\$301,503</b>	<b>\$726,287</b>	<b>\$424,784</b>	<b>\$479,078</b>	<b>\$970,009</b>	<b>\$490,931</b>	<b>\$3,608,025</b>
<b>EXCESS OF REVENUE/EXPENSES</b>		<b>(\$23,119)</b>	<b>(\$442,257)</b>	<b>\$419,137</b>	<b>\$52,126</b>	<b>(\$401,948)</b>	<b>\$454,073</b>	<b>(\$151,074)</b>
<b>Adjustments</b>								
77950	Depreciation Expense	0	200	200	0	400	400	2,400
23010	Loan Payable - Canyon 9	(3,350)	0	(3,350)	(6,515)	0	(6,515)	0
23020	Loan Payable - SGCC Land Purchase	(12,180)	0	(12,180)	(24,306)	0	(24,306)	0
<b>ADJUSTED EXCESS OF REVENUE/EXPENSES</b>		<b>(\$38,649)</b>	<b>(\$442,057)</b>	<b>\$403,807</b>	<b>\$21,305</b>	<b>(\$401,548)</b>	<b>\$423,652</b>	<b>(\$148,674)</b>

**SOA Statement of Revenue & Expenses - The  
Club at Town Center Operating Fund  
SOME Somerset Owners Association  
02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
<b>REVENUE</b>								
<b>Assessment Revenue</b>								
40005	Assessments	162,069	166,104	(4,035)	325,829	332,208	(6,379)	2,038,812
40020	Assessment - Non Member Country Club	1,963	2,940	(977)	4,002	5,880	(1,879)	35,280
90000	Reserve Transfer	(20,124)	(20,124)	0	(40,248)	(40,248)	0	(241,489)
<b>Total Assessment Revenue</b>		<b>\$143,908</b>	<b>\$148,920</b>	<b>(\$5,012)</b>	<b>\$289,582</b>	<b>\$297,840</b>	<b>(\$8,258)</b>	<b>\$1,832,603</b>
<b>Operations Revenue</b>								
45550	Activity Fee	5,779	4,000	1,779	20,952	13,000	7,952	55,000
45555	Swim Lesson Fee	0	0	0	30	0	30	8,000
45560	Massage Fee	3,545	1,500	2,045	6,251	3,000	3,251	18,000
45565	Guest Fees for Facility	940	1,000	(60)	1,622	2,000	(378)	20,000
45570	Instruction Revenue	1,615	1,167	448	3,040	2,333	707	14,000
45575	Private Party/Room Rental	0	625	(625)	375	1,250	(875)	7,500
45580	Kids Camp	105	1,500	(1,395)	2,785	1,500	1,285	60,000
<b>Total Operations Revenue</b>		<b>\$11,984</b>	<b>\$9,792</b>	<b>\$2,193</b>	<b>\$35,056</b>	<b>\$23,083</b>	<b>\$11,972</b>	<b>\$182,500</b>
<b>Food &amp; Beverage Revenue</b>								
45845	Sales - Snack Bar Food	57	200	(143)	57	400	(343)	18,000
45885	Sales - Alcohol	275	100	175	652	200	452	10,000
45925	Sales - Other, Non Alcohol	68	100	(32)	118	200	(82)	5,000
<b>Total Food &amp; Beverage Revenue</b>		<b>\$400</b>	<b>\$400</b>	<b>\$0</b>	<b>\$827</b>	<b>\$800</b>	<b>\$27</b>	<b>\$33,000</b>
<b>TOTAL REVENUE</b>		<b>\$156,292</b>	<b>\$159,112</b>	<b>(\$2,819)</b>	<b>\$325,465</b>	<b>\$321,723</b>	<b>\$3,742</b>	<b>\$2,048,103</b>
<b>EXPENSES</b>								
<b>Cost of Sales</b>								
50005	COS - Snack Bar Supplies	0	0	0	0	0	0	2,000
50010	COS - Food	0	100	100	0	200	200	12,500
50015	COS - Alcohol	827	100	(727)	1,075	200	(875)	3,800
50025	COS - Non Alcohol	0	200	200	0	350	350	6,000
<b>Total Cost of Sales</b>		<b>\$827</b>	<b>\$400</b>	<b>(\$427)</b>	<b>\$1,075</b>	<b>\$750</b>	<b>(\$325)</b>	<b>\$24,300</b>
<b>Operations</b>								
77630	Massage Therapist Payout	2,966	1,333	(1,632)	4,485	2,667	(1,818)	16,000
77632	Fitness Instructors	7,545	7,917	372	14,888	15,833	946	95,000
77645	R/M - Fitness Supplies	2,091	1,333	(757)	2,231	2,667	435	16,000
72368	Activity Supplies	2,369	2,500	131	4,224	5,000	777	30,000
77707	Summer Camp	0	0	0	117	0	(117)	19,000
76025	Facility Rental/Expenses	39	0	(39)	39	0	(39)	0
60005	P/R - Administrative	37,581	43,000	5,419	75,679	86,000	10,321	695,000
77110	Travel/Mileage Expense	374	500	126	374	1,000	626	6,000
77125	Recruitment/Employee Relations	2,000	1,042	(958)	2,000	2,083	83	12,500
77135	Education/Training	0	0	0	0	0	0	250
77290	Mobile Phones/Radios	540	445	(95)	540	890	350	5,340
<b>Total Operations</b>		<b>\$55,504</b>	<b>\$58,070</b>	<b>\$2,566</b>	<b>\$104,576</b>	<b>\$116,140</b>	<b>\$11,564</b>	<b>\$895,090</b>
<b>General and Administrative</b>								
77200	Management Fees	2,932	1,841	(1,091)	4,814	3,682	(1,132)	22,091
77230	Office Supplies	82	200	118	282	400	118	4,000

**SOA Statement of Revenue & Expenses - The  
Club at Town Center Operating Fund  
SOME Somerset Owners Association  
02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Feb	Feb	Feb	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77260	Postage/Printing	0	83	83	0	167	167	1,000
77270	Community Website & Newsletter	25	263	238	372	525	154	3,150
72480	Contracted Services	8,495	11,154	2,659	19,045	22,308	3,262	133,845
75085	Patrol Service	329	214	(115)	441	428	(13)	2,568
78105	Ins - Liability & Property	2,953	2,842	(111)	5,906	5,684	(222)	34,103
77005	Bad Debt	0	833	833	0	1,667	1,667	10,000
77015	Fees & Permits	0	2,500	2,500	2,652	3,500	848	12,000
78005	Taxes - Real Property	0	0	0	0	700	700	2,800
77530	Bank/Credit Card Service Charges	416	442	26	703	883	180	5,300
77750	Audit & Tax Service	0	0	0	0	0	0	2,800
77760	Legal Fees	0	333	333	0	667	667	4,000
77950	Depreciation Expense	21,540	22,264	724	42,941	44,528	1,587	267,166
77055	Town Square Assessments	3,992	6,766	2,775	7,983	13,533	5,550	81,198
<b>Total General and Administrative</b>		<b>\$40,764</b>	<b>\$49,735</b>	<b>\$8,972</b>	<b>\$85,139</b>	<b>\$98,670</b>	<b>\$13,531</b>	<b>\$586,021</b>
<b>Building Expense</b>								
72425	Special Projects - TCTC Expansion	432	25,000	24,568	1,481	50,000	48,519	500,000
72435	Special Projects	0	3,750	3,750	0	7,500	7,500	45,000
72440	R/M - Building	2,555	2,500	(55)	3,351	5,000	1,649	30,000
70005	L/S - Contract	0	2,340	2,340	0	4,680	4,680	28,080
72000	R/M - Maintenance Allocation	6,152	5,600	(552)	10,452	11,200	748	67,200
72010	R/M - Supplies, Small Tools & Equipment	50	208	159	430	417	(13)	2,500
76030	Complimentary Supplies	3,501	1,250	(2,251)	4,188	2,500	(1,688)	15,000
72200	R/M - Janitorial Supplies	505	1,000	495	909	2,000	1,091	12,000
72298	Pool/Spa - Chemicals	85	1,125	1,040	678	2,250	1,572	13,500
72300	Pool/Spa Service Contract	518	917	399	1,094	1,833	740	11,000
72310	Pool/Spa - Repairs & Supplies	0	0	0	41	0	(41)	0
72317	Pool - Utilities	1,459	1,000	(459)	3,510	2,000	(1,510)	12,000
74005	Electricity	2,509	2,300	(209)	5,532	5,100	(432)	37,000
74065	Water	141	300	159	409	600	191	12,000
74070	Sewer & Waste Removal	1,156	800	(356)	2,311	1,200	(1,111)	17,000
74095	Gas	81	300	219	488	600	112	12,800
74125	Telephone	315	315	0	635	630	(5)	3,780
<b>Total Building Expense</b>		<b>\$19,459</b>	<b>\$48,705</b>	<b>\$29,246</b>	<b>\$35,509</b>	<b>\$97,510</b>	<b>\$62,001</b>	<b>\$818,860</b>
<b>Club Loan</b>								
77900	Loan Interest - Canyon 9	7,466	7,466	0	15,795	15,796	1	93,875
<b>Total Club Loan</b>		<b>\$7,466</b>	<b>\$7,466</b>	<b>\$0</b>	<b>\$15,795</b>	<b>\$15,796</b>	<b>\$1</b>	<b>\$93,875</b>
<b>TOTAL EXPENSES</b>		<b>\$124,020</b>	<b>\$164,376</b>	<b>\$40,357</b>	<b>\$242,094</b>	<b>\$328,866</b>	<b>\$86,771</b>	<b>\$2,418,146</b>
<b>EXCESS OF REVENUE/EXPENSES</b>		<b>\$32,273</b>	<b>(\$5,265)</b>	<b>\$37,537</b>	<b>\$83,371</b>	<b>(\$7,142)</b>	<b>\$90,514</b>	<b>(\$370,043)</b>
<b>Adjustments</b>								
77950	Depreciation Expense	21,540	22,264	724	42,941	44,528	1,587	267,166
23000	Loan Payable - TCTC	(15,632)	0	(15,632)	(30,401)	0	(30,401)	0
<b>ADJUSTED EXCESS OF REVENUE/EXPENSES</b>		<b>\$38,181</b>	<b>\$16,999</b>	<b>\$22,629</b>	<b>\$95,911</b>	<b>\$37,386</b>	<b>\$122,502</b>	<b>(\$102,877)</b>

**SOA Statement of Revenue & Expenses -  
Gates Operating Fund  
SOME Somerset Owners Association  
02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
<b>REVENUE</b>								
40005	Assessments	39,900	42,462	(2,562)	80,986	84,924	(3,938)	537,192
45405	Gate Transmitters/Clickers	225	250	(25)	950	500	450	3,000
90000	Reserve Transfer	(27,389)	(27,389)	0	(54,779)	(54,779)	0	(328,671)
<b>TOTAL REVENUE</b>		<b>\$12,736</b>	<b>\$15,323</b>	<b>(\$2,587)</b>	<b>\$27,158</b>	<b>\$30,646</b>	<b>(\$3,488)</b>	<b>\$211,521</b>
<b>EXPENSES</b>								
<b>General and Administrative</b>								
77200	Management Fees	448	438	(10)	896	877	(20)	5,260
72480	Contracted Services	800	803	3	1,600	1,607	7	9,640
72435	Special Projects	0	2,500	2,500	0	2,500	2,500	25,000
60005	P/R - Administrative	7,200	6,067	(1,133)	11,200	12,133	933	72,800
75085	Patrol Service	1,646	1,913	267	3,635	3,825	190	22,950
78105	Ins - Liability & Property	804	594	(210)	1,609	1,188	(421)	7,126
77005	Bad Debt	0	375	375	0	750	750	4,500
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77750	Audit & Tax Service	0	0	0	0	0	0	900
77760	Legal Fees	0	583	583	0	1,167	1,167	7,000
<b>Total General and Administrative</b>		<b>\$10,898</b>	<b>\$13,273</b>	<b>\$2,375</b>	<b>\$18,940</b>	<b>\$24,046</b>	<b>\$5,106</b>	<b>\$155,376</b>
<b>Utilities</b>								
74005	Electricity	292	910	618	384	1,810	1,426	10,940
74125	Telephone	1,135	798	(336)	2,859	1,596	(1,262)	9,578
<b>Total Utilities</b>		<b>\$1,427</b>	<b>\$1,708</b>	<b>\$281</b>	<b>\$3,243</b>	<b>\$3,406</b>	<b>\$164</b>	<b>\$20,518</b>
<b>Maintenance</b>								
72000	R/M - Maintenance Allocation	3,068	2,832	(236)	5,228	5,664	436	33,982
72090	R/M - Snow Plowing & Sanding	0	10,000	10,000	0	20,000	20,000	40,000
72220	Gate Maintenance	3,012	0	(3,012)	4,008	2,000	(2,008)	10,000
72225	Gate - Clickers	0	0	0	0	0	0	5,000
<b>Total Maintenance</b>		<b>\$6,080</b>	<b>\$12,832</b>	<b>\$6,752</b>	<b>\$9,236</b>	<b>\$27,664</b>	<b>\$18,428</b>	<b>\$88,982</b>
<b>TOTAL EXPENSES</b>		<b>\$18,405</b>	<b>\$27,813</b>	<b>\$9,408</b>	<b>\$31,419</b>	<b>\$55,116</b>	<b>\$23,697</b>	<b>\$264,876</b>
<b>EXCESS OF REVENUE/EXPENSES</b>		<b>(\$5,670)</b>	<b>(\$12,490)</b>	<b>\$6,821</b>	<b>(\$4,261)</b>	<b>(\$24,470)</b>	<b>\$20,209</b>	<b>(\$53,355)</b>



SOA Statement of Revenue & Expenses -  
Town Square Operating Fund  
SOME Somerset Owners Association  
02/28/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL	Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
<b>REVENUE</b>							
40005 Assessments	6,707	6,705	3	13,414	13,409	5	80,456
<b>TOTAL REVENUE</b>	<b>\$6,707</b>	<b>\$6,705</b>	<b>\$3</b>	<b>\$13,414</b>	<b>\$13,409</b>	<b>\$5</b>	<b>\$80,456</b>
<b>EXPENSES</b>							
Landscaping							
70005 L/S - Contract	2,081	2,012	(69)	4,162	4,024	(138)	24,144
72090 R/M - Snow Plowing & Sanding	0	4,000	4,000	0	8,000	8,000	20,000
<b>Total Landscaping</b>	<b>\$2,081</b>	<b>\$6,012</b>	<b>\$3,931</b>	<b>\$4,162</b>	<b>\$12,024</b>	<b>\$7,862</b>	<b>\$44,144</b>
General and Administrative							
77230 Office Supplies	0	5	5	0	10	10	60
77260 Postage/Printing	0	20	20	0	40	40	265
60005 P/R - Administrative	1,560	1,870	310	3,120	3,740	620	22,440
72480 Contracted Services	0	0	0	0	1,300	1,300	5,347
77760 Legal Fees	0	667	667	0	1,333	1,333	8,000
77070 Reserve Study Preparation	0	0	0	0	0	0	200
<b>Total General and Administrative</b>	<b>\$1,560</b>	<b>\$2,562</b>	<b>\$1,002</b>	<b>\$3,120</b>	<b>\$6,423</b>	<b>\$3,303</b>	<b>\$36,312</b>
<b>TOTAL EXPENSES</b>	<b>\$3,641</b>	<b>\$8,574</b>	<b>\$4,933</b>	<b>\$7,282</b>	<b>\$18,447</b>	<b>\$11,165</b>	<b>\$80,456</b>
<b>EXCESS OF REVENUE/EXPENSES</b>	<b>\$3,066</b>	<b>(\$1,869)</b>	<b>\$4,935</b>	<b>\$6,132</b>	<b>(\$5,038)</b>	<b>\$11,170</b>	<b>\$0</b>

**SOA Statement of Revenue & Expenses -  
Common Area Reserve Fund  
SOME Somerset Owners Association  
02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
<b>REVENUE</b>								
41000	Reserve Transfer	29,040	29,040	0	58,081	58,081	0	348,484
41002	Excess Transfer	0	0	0	26,373	0	26,373	0
45645	Interest - Financial	1,312	0	1,312	2,793	0	2,793	0
<b>TOTAL REVENUE</b>		<b>\$30,353</b>	<b>\$29,040</b>	<b>\$1,312</b>	<b>\$87,247</b>	<b>\$58,081</b>	<b>\$29,166</b>	<b>\$348,484</b>
<b>EXPENSES</b>								
Landscaping								
70025	L/S - Repairs/Maintenance	2,100	0	(2,100)	2,100	0	(2,100)	0
71005	L/S - Renovations/Improvements	11,260	17,000	5,740	11,260	17,000	5,740	136,581
71065	L/S - Tree Mapping	0	0	0	0	0	0	130,334
71205	Pathway - Trail Repairs	0	0	0	0	0	0	45,215
71225	L/S - Irrigation	599	0	(599)	599	0	(599)	55,610
<b>Total Landscaping</b>		<b>\$13,959</b>	<b>\$17,000</b>	<b>\$3,041</b>	<b>\$13,959</b>	<b>\$17,000</b>	<b>\$3,041</b>	<b>\$367,740</b>
Repairs and Maintenance								
72030	Pet Station	0	0	0	0	0	0	10,086
72050	R/M - Fences, Signs, Rock Walls, Misc	1,157,641	0	(1,157,641)	1,157,641	0	(1,157,641)	461,250
72265	Lake/Pond Repair	0	150,000	150,000	0	150,000	150,000	150,000
72385	R/M - Paving	0	0	0	0	0	0	255,069
72400	R/M - Concrete Borders	0	0	0	0	0	0	33,216
72411	R/M - Golf Cart Equipment	0	0	0	0	0	0	7,318
72470	Monument Repair	0	0	0	0	0	0	17,425
<b>Total Repairs and Maintenance</b>		<b>\$1,157,641</b>	<b>\$150,000</b>	<b>(\$1,007,641)</b>	<b>\$1,157,641</b>	<b>\$150,000</b>	<b>(\$1,007,641)</b>	<b>\$934,364</b>
Administrative								
77230	Office Supplies	4,924	7,899	2,975	4,924	15,798	10,874	15,798
<b>Total Administrative</b>		<b>\$4,924</b>	<b>\$7,899</b>	<b>\$2,975</b>	<b>\$4,924</b>	<b>\$15,798</b>	<b>\$10,874</b>	<b>\$15,798</b>
<b>TOTAL EXPENSES</b>		<b>\$1,176,524</b>	<b>\$174,899</b>	<b>(\$1,001,625)</b>	<b>\$1,176,524</b>	<b>\$182,798</b>	<b>(\$993,726)</b>	<b>\$1,317,902</b>
<b>EXCESS OF REVENUES/EXPENSES</b>		<b>(\$1,146,171)</b>	<b>(\$145,859)</b>	<b>(\$1,000,313)</b>	<b>(\$1,089,277)</b>	<b>(\$124,717)</b>	<b>(\$964,560)</b>	<b>(\$969,418)</b>

**SOA Statement of Revenue & Expenses - The  
Club at Town Center Reserve Fund  
SOME Somerset Owners Association  
02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
<b>REVENUE</b>								
41000	Reserve Transfer	20,124	20,124	0	40,248	40,248	0	241,489
45645	Interest - Financial	1,434	0	1,434	3,037	0	3,037	0
<b>TOTAL REVENUE</b>		<b>\$21,558</b>	<b>\$20,124</b>	<b>\$1,434</b>	<b>\$43,286</b>	<b>\$40,248</b>	<b>\$3,037</b>	<b>\$241,489</b>
<b>EXPENSES</b>								
Landscaping								
71225	L/S - Irrigation	0	0	0	0	0	0	2,166
<b>Total Landscaping</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,166</b>
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	22,959
72160	Elevator Repair & Supplies	0	0	0	0	0	0	15,339
72165	Snack Shack Appliance Replacement	0	0	0	0	0	0	1,770
72170	Appliance Replacement	0	0	0	0	0	0	4,061
72290	Pools & Deck Area	0	0	0	0	0	0	29,119
72310	Pool/Spa - Repairs & Supplies	0	0	0	0	0	0	8,355
72320	Table & Shade Structure Replacement	0	0	0	0	0	0	17,178
72400	R/M - Concrete Borders	0	0	0	0	0	0	9,088
72410	R/M - Equipment	0	0	0	0	0	0	11,799
72420	R/M - Floor	0	0	0	0	0	0	30,379
72450	R/M - Paint	0	0	0	0	0	0	6,492
72455	R/M - Pool	0	0	0	0	0	0	7,154
<b>Total Repairs and Maintenance</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$163,693</b>
Administrative								
77230	Office Supplies	8,614	4,000	(4,614)	8,614	4,000	(4,614)	46,000
<b>Total Administrative</b>		<b>\$8,614</b>	<b>\$4,000</b>	<b>(\$4,614)</b>	<b>\$8,614</b>	<b>\$4,000</b>	<b>(\$4,614)</b>	<b>\$46,000</b>
<b>TOTAL EXPENSES</b>		<b>\$8,614</b>	<b>\$4,000</b>	<b>(\$4,614)</b>	<b>\$8,614</b>	<b>\$4,000</b>	<b>(\$4,614)</b>	<b>\$211,859</b>
<b>EXCESS OF REVENUES/EXPENSES</b>		<b>\$12,944</b>	<b>\$16,124</b>	<b>(\$3,181)</b>	<b>\$34,671</b>	<b>\$36,248</b>	<b>(\$1,577)</b>	<b>\$29,630</b>

SOA Statement of Revenue & Expenses -  
 Gates Reserve Fund  
 SOME Somerset Owners Association  
 02/28/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

GL		Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
<b>REVENUE</b>								
41000	Reserve Transfer	27,389	27,389	0	54,779	54,779	0	328,671
45645	Interest - Financial	3,226	0	3,226	6,834	0	6,834	0
<b>TOTAL REVENUE</b>		<b>\$30,615</b>	<b>\$27,389</b>	<b>\$3,226</b>	<b>\$61,613</b>	<b>\$54,779</b>	<b>\$6,834</b>	<b>\$328,671</b>
<b>EXPENSES</b>								
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	5,042
72220	Gate Maintenance	0	0	0	0	0	0	79,496
72385	R/M - Paving	0	0	0	0	0	0	242,362
<b>Total Repairs and Maintenance</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$326,900</b>
<b>TOTAL EXPENSES</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$326,900</b>
<b>EXCESS OF REVENUES/EXPENSES</b>		<b>\$30,615</b>	<b>\$27,389</b>	<b>\$3,226</b>	<b>\$61,613</b>	<b>\$54,779</b>	<b>\$6,834</b>	<b>\$1,771</b>

SOA Statement of Revenue & Expenses -  
Town Square Reserve Fund  
SOME Somerset Owners Association  
02/28/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL	Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
EXPENSES							
TOTAL EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
EXCESS OF REVENUES/EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**SOA Projected Statement of Revenue & Expenses - Common Area**  
**SOME Somerset Owners Association**  
**02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

Acct	Description	Jan Act	Feb Act	Mar Bud	Apr Bud	May Bud	Jun Bud	Jul Bud	Aug Bud	Sep Bud	Oct Bud	Nov Bud	Dec Bud	Act/Bud	Budget	Variance
		2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018		2018	2018
<b>REVENUE</b>																
40005	Assessments	280,784	279,595	283,360	283,360	289,432	289,432	289,432	289,432	289,432	289,432	289,432	289,432	3,442,555	3,448,896	(6,341)
40015	Assessment - Comme	5,185	5,185	6,012	6,012	6,012	6,012	6,012	6,012	6,012	6,012	6,012	6,012	70,491	72,144	(1,653)
40020	Assessment - Non Me	392	377	500	500	500	500	500	500	500	500	500	500	5,769	6,000	(232)
45000	CC&R Transfer Fee	10,861	9,470	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	145,331	150,000	(4,669)
45125	Arc & Landscape Revi	2,255	3,180	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	23,765	21,996	1,769
45156	Late Fee	3,505	4,900	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	20,905	15,000	5,905
45245	Fines	4,550	3,608	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	33,158	30,000	3,158
45645	Interest - Financial	50	59	50	50	50	50	50	50	50	50	50	50	609	600	9
45646	Interest - HO	0	(11)	100	100	100	100	100	100	100	100	100	100	989	1,200	(211)
46005	Green Fee/Equip Rent	839	1,044	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	31,883	36,000	(4,117)
46015	Community Event Rev	0	0	166	166	166	166	166	166	166	166	166	170	1,664	1,996	(332)
46475	SGCC Lease	0	0	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	18,003	21,603	(3,601)
<b>TOTAL REVENUE</b>		<b>\$308,420</b>	<b>\$307,408</b>	<b>\$313,071</b>	<b>\$313,071</b>	<b>\$319,143</b>	<b>\$319,143</b>	<b>\$319,143</b>	<b>\$319,143</b>	<b>\$319,143</b>	<b>\$319,143</b>	<b>\$319,143</b>	<b>\$319,147</b>	<b>\$3,795,121</b>	<b>\$3,805,435</b>	<b>(\$10,314)</b>
<b>EXPENSES</b>																
<b>Payroll and Benefits</b>																
60005	P/R - Administrative	19,500	26,692	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	40,000	320,192	326,000	5,808
<b>Total Payroll and Benefits</b>		<b>\$19,500</b>	<b>\$26,692</b>	<b>\$26,000</b>	<b>\$26,000</b>	<b>\$26,000</b>	<b>\$26,000</b>	<b>\$26,000</b>	<b>\$26,000</b>	<b>\$26,000</b>	<b>\$26,000</b>	<b>\$26,000</b>	<b>\$40,000</b>	<b>\$320,192</b>	<b>\$326,000</b>	<b>\$5,808</b>
<b>Landscaping</b>																
70005	L/S - Contract	78,017	78,017	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,415	83,425	990,202	1,001,000	10,798
70025	L/S - Repairs/Mainte	0	0	3,300	0	3,320	3,300	0	3,340	3,400	3,340	0	0	20,000	20,000	0
71005	L/S - Renovations/Im	500	(14,816)	50,000	0	0	0	0	0	0	0	0	0	35,684	100,000	64,316
71040	L/S - Ditch Maintenan	0	0	0	0	0	0	0	0	0	0	20,000	0	20,000	20,000	0
71225	L/S - Irrigation	0	2,614	0	16,000	5,800	5,800	5,800	5,800	5,800	0	0	0	47,614	45,000	(2,614)
71450	L/S - East Park	0	0	0	0	0	0	0	500	0	0	0	0	500	500	0
<b>Total Landscaping</b>		<b>\$78,517</b>	<b>\$65,815</b>	<b>\$136,716</b>	<b>\$99,416</b>	<b>\$92,536</b>	<b>\$92,516</b>	<b>\$89,216</b>	<b>\$93,056</b>	<b>\$92,616</b>	<b>\$86,756</b>	<b>\$103,415</b>	<b>\$83,425</b>	<b>\$1,114,000</b>	<b>\$1,186,500</b>	<b>\$72,500</b>

SOA Projected Statement of Revenue & Expenses - Common Area  
SOME Somerset Owners Association  
02/28/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

Acct	Description	Jan Act	Feb Act	Mar Bud	Apr Bud	May Bud	Jun Bud	Jul Bud	Aug Bud	Sep Bud	Oct Bud	Nov Bud	Dec Bud	Act/Bud	Budget	Variance
		2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018		2018	2018
Repairs and Maintenance																
72000	R/M - Maintenance AI	2,160	3,068	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	33,228	33,600	372
72090	R/M - Snow Plowing	0	0	0	0	0	0	0	0	0	0	6,250	6,250	12,500	25,000	12,500
72235	Loan Interest - SGCC	9,498	9,998	8,507	9,362	9,009	9,255	8,905	9,147	9,093	8,747	8,983	8,641	109,143	108,641	(503)
72240	C9 Operations	21,862	21,862	21,862	29,069	29,069	29,069	29,069	29,069	29,069	29,069	29,069	21,862	320,000	320,000	0
72368	Activity Supplies	0	39	0	0	0	0	0	0	0	0	0	0	39	0	(39)
72435	Special Projects	0	98,662	0	0	0	0	0	0	0	0	0	0	98,662	504,500	405,838
72440	R/M - Building	0	0	300	300	300	300	300	300	300	300	300	300	3,000	3,600	600
72480	Contracted Services	1,061	2,015	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	98,347	114,325	15,978
76025	Facility Rental/Expens	0	(39)	0	0	0	0	0	0	0	0	0	0	(39)	0	39
76035	Canyon Nine Operatio	151	0	0	0	550	550	550	550	0	0	0	0	2,351	2,200	(151)
<b>Total Repairs and Maintenance</b>		<b>\$34,732</b>	<b>\$135,605</b>	<b>\$42,996</b>	<b>\$51,058</b>	<b>\$51,255</b>	<b>\$51,501</b>	<b>\$51,151</b>	<b>\$51,393</b>	<b>\$50,789</b>	<b>\$50,443</b>	<b>\$56,930</b>	<b>\$49,380</b>	<b>\$677,231</b>	<b>\$1,111,866</b>	<b>\$434,634</b>
Utilities																
74005	Electricity	3,157	3,287	1,500	2,000	2,500	3,000	3,300	3,600	3,650	3,450	2,750	2,750	34,944	30,900	(4,044)
74065	Water	2,134	1,074	3,100	20,000	20,000	65,000	80,000	60,000	50,000	44,000	41,000	4,700	391,008	391,400	392
74070	Sewer & Waste Remo	46	46	143	0	0	143	0	0	143	0	0	143	662	570	(92)
74125	Telephone	107	107	135	135	135	135	135	135	135	135	135	135	1,564	1,620	56
<b>Total Utilities</b>		<b>\$5,443</b>	<b>\$4,515</b>	<b>\$4,878</b>	<b>\$22,135</b>	<b>\$22,635</b>	<b>\$68,278</b>	<b>\$83,435</b>	<b>\$63,735</b>	<b>\$53,928</b>	<b>\$47,585</b>	<b>\$43,885</b>	<b>\$7,728</b>	<b>\$428,178</b>	<b>\$424,490</b>	<b>(\$3,688)</b>
Community Safety																
75085	Patrol Service	5,827	4,352	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	59,762	59,500	(262)
<b>Total Community Safety</b>		<b>\$5,827</b>	<b>\$4,352</b>	<b>\$4,958</b>	<b>\$4,958</b>	<b>\$4,958</b>	<b>\$4,958</b>	<b>\$4,958</b>	<b>\$4,958</b>	<b>\$4,958</b>	<b>\$4,958</b>	<b>\$4,958</b>	<b>\$4,958</b>	<b>\$59,762</b>	<b>\$59,500</b>	<b>(\$262)</b>
Administrative																
77005	Bad Debt	0	0	833	833	833	833	833	833	833	833	833	833	8,333	10,000	1,667
77015	Fees & Permits	4,959	2,500	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	27,459	24,000	(3,459)
77020	Payment Processing F	143	(55)	0	0	0	0	0	0	0	0	0	0	88	0	(88)
77050	Collection Cost	771	1,459	0	0	0	0	0	0	0	0	0	0	2,230	0	(2,230)
77070	Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
77135	Education/Training	0	0	0	0	0	0	0	0	1,000	0	1,000	0	2,000	2,800	800

SOA Projected Statement of Revenue & Expenses - Common Area  
SOME Somerset Owners Association  
02/28/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

Acct	Description	Jan Act	Feb Act	Mar Bud	Apr Bud	May Bud	Jun Bud	Jul Bud	Aug Bud	Sep Bud	Oct Bud	Nov Bud	Dec Bud	Act/Bud	Budget	Variance
		2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
77200	Management Fees	4,134	5,580	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	74,586	77,845	3,259
77230	Office Supplies	298	389	350	350	350	350	200	250	200	200	750	750	4,436	5,000	564
77260	Postage/Printing	59	9,662	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	27,221	21,000	(6,221)
77270	Community Website &	149	50	0	175	0	0	175	0	0	175	0	0	724	700	(24)
77350	Community Events	154	1,869	300	250	250	2,000	1,700	1,500	500	2,200	2,200	500	13,423	12,000	(1,423)
77515	Bank Service Charges	44	0	0	0	0	0	0	0	0	0	0	0	44	0	(44)
77530	Bank/Credit Card Ser	0	35	55	55	55	75	75	75	75	75	75	75	725	800	75
77730	Architect Review - La	0	5,264	6,250	0	0	6,250	0	0	6,250	0	0	6,250	30,264	25,000	(5,264)
77740	Consulting/Profession	4,200	4,200	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	33,400	30,000	(3,400)
77750	Audit & Tax Service	0	0	0	0	0	0	0	0	4,800	0	0	0	4,800	4,800	0
77760	Legal Fees	42	29,889	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	146,598	140,000	(6,598)
77900	Loan Interest - Canyo	1,785	1,600	1,757	1,687	1,730	1,661	1,702	1,688	1,620	1,660	1,593	1,632	20,117	20,116	(1)
77922	Loan Interest - Rocke	0	0	5,556	5,556	5,556	5,556	5,556	5,556	5,556	5,556	5,556	5,556	55,556	66,667	11,111
77950	Depreciation Expense	0	0	200	200	200	200	200	200	200	200	200	200	2,000	2,400	400
<b>Total Administrative</b>		<b>\$16,737</b>	<b>\$62,443</b>	<b>\$39,705</b>	<b>\$33,510</b>	<b>\$33,377</b>	<b>\$41,328</b>	<b>\$34,845</b>	<b>\$34,506</b>	<b>\$45,438</b>	<b>\$35,303</b>	<b>\$36,811</b>	<b>\$40,200</b>	<b>\$454,203</b>	<b>\$443,328</b>	<b>(\$10,875)</b>
<b>Taxes and Insurance</b>																
78005	Taxes - Real Propert	14,701	(126)	0	6,973	0	0	6,973	0	0	6,973	0	0	35,493	27,890	(7,603)
78105	Ins - Liability & Prope	837	837	806	806	806	806	806	806	806	806	806	806	9,734	9,671	(63)
78190	Ins - Directors & Offi	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	14,680	14,680	0
78210	Ins - Special Events	58	(58)	0	0	0	0	0	0	0	0	0	0	0	0	0
78240	Ins - Workmens Com	187	187	342	342	342	342	342	342	342	342	342	342	3,791	4,100	309
<b>Total Taxes and Insurance</b>		<b>\$17,006</b>	<b>\$2,065</b>	<b>\$2,371</b>	<b>\$9,343</b>	<b>\$2,371</b>	<b>\$2,371</b>	<b>\$9,343</b>	<b>\$2,371</b>	<b>\$2,371</b>	<b>\$9,344</b>	<b>\$2,371</b>	<b>\$2,371</b>	<b>\$63,698</b>	<b>\$56,341</b>	<b>(\$7,357)</b>
<b>Reserve</b>																
90000	Reserve Transfer	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	348,484	348,484	0
90001	Excess Transfer	26,373	0	0	0	0	0	0	0	0	0	0	0	26,373	0	(26,373)
<b>Total Reserve</b>		<b>\$55,413</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$374,857</b>	<b>\$348,484</b>	<b>(\$26,373)</b>
<b>TOTAL EXPENSES</b>		<b>\$233,175</b>	<b>\$330,527</b>	<b>\$286,664</b>	<b>\$275,461</b>	<b>\$262,173</b>	<b>\$315,992</b>	<b>\$327,988</b>	<b>\$305,059</b>	<b>\$305,140</b>	<b>\$289,429</b>	<b>\$303,410</b>	<b>\$257,102</b>	<b>\$3,492,121</b>	<b>\$3,956,509</b>	<b>\$464,388</b>



SOA Projected Statement of Revenue & Expenses - Common Area  
 SOME Somerset Owners Association  
 02/28/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Bud 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
EXCESS OF REVENUE/EXPENSES		\$75,245	(\$23,119 )	\$26,408	\$37,610	\$56,971	\$3,151	(\$8,845)	\$14,084	\$14,003	\$29,714	\$15,733	\$62,045	\$303,000	(\$151,074)	\$454,073

SOA Projected Statement of Revenue & Expenses - The Club  
at Town Center  
SOME Somerset Owners Association  
02/28/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Bud 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
<b>REVENUE</b>															
<b>Assessment Revenue</b>															
40005 Assessments	163,760	162,069	166,104	166,104	171,800	171,800	171,800	171,800	171,800	171,800	171,800	171,796	2,032,433	2,038,812	(6,379)
40020 Assessment - Non Me	2,039	1,963	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	33,402	35,280	(1,879)
<b>Total Assessment Revenue</b>	<b>\$165,799</b>	<b>\$164,032</b>	<b>\$169,044</b>	<b>\$169,044</b>	<b>\$174,740</b>	<b>\$174,740</b>	<b>\$174,740</b>	<b>\$174,740</b>	<b>\$174,740</b>	<b>\$174,740</b>	<b>\$174,740</b>	<b>\$174,736</b>	<b>\$2,065,835</b>	<b>\$2,074,092</b>	<b>(\$8,258)</b>
<b>Operations Revenue</b>															
45550 Activity Fee	15,173	5,779	4,000	4,000	4,000	3,000	2,000	9,000	4,000	4,000	4,000	4,000	62,952	55,000	7,952
45555 Swim Lesson Fee	30	0	0	1,000	3,000	2,000	2,000	0	0	0	0	0	8,030	8,000	30
45560 Massage Fee	2,706	3,545	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	21,251	18,000	3,251
45565 Guest Fees for Facilit	682	940	1,000	1,000	3,000	3,000	3,000	3,000	1,000	1,000	1,000	1,000	19,622	20,000	(378)
45570 Instruction Revenue	1,425	1,615	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	14,707	14,000	707
45575 Private Party/Room R	375	0	625	625	625	625	625	625	625	625	625	625	6,625	7,500	(875)
45580 Kids Camp	2,680	105	4,500	6,500	12,000	12,000	12,000	1,000	0	4,500	1,000	5,000	61,285	60,000	1,285
<b>Total Operations Revenue</b>	<b>\$23,071</b>	<b>\$11,984</b>	<b>\$12,792</b>	<b>\$15,792</b>	<b>\$25,292</b>	<b>\$23,292</b>	<b>\$22,292</b>	<b>\$16,292</b>	<b>\$8,292</b>	<b>\$12,792</b>	<b>\$9,292</b>	<b>\$13,292</b>	<b>\$194,472</b>	<b>\$182,500</b>	<b>\$11,972</b>
<b>Food &amp; Beverage Revenue</b>															
45845 Sales - Snack Bar Fo	0	57	200	200	1,600	5,000	5,000	4,000	1,000	200	200	200	17,657	18,000	(343)
45885 Sales - Alcohol	377	275	100	100	650	2,500	2,500	2,500	600	100	500	250	10,452	10,000	452
45925 Sales - Other, Non Al	50	68	100	100	300	1,200	1,300	1,200	300	100	100	100	4,918	5,000	(82)
<b>Total Food &amp; Beverage Revenue</b>	<b>\$427</b>	<b>\$400</b>	<b>\$400</b>	<b>\$400</b>	<b>\$2,550</b>	<b>\$8,700</b>	<b>\$8,800</b>	<b>\$7,700</b>	<b>\$1,900</b>	<b>\$400</b>	<b>\$800</b>	<b>\$550</b>	<b>\$33,027</b>	<b>\$33,000</b>	<b>\$27</b>
<b>TOTAL REVENUE</b>	<b>\$189,297</b>	<b>\$176,417</b>	<b>\$182,236</b>	<b>\$185,236</b>	<b>\$202,582</b>	<b>\$206,732</b>	<b>\$205,832</b>	<b>\$198,732</b>	<b>\$184,932</b>	<b>\$187,932</b>	<b>\$184,832</b>	<b>\$188,578</b>	<b>\$2,293,334</b>	<b>\$2,289,592</b>	<b>\$3,742</b>
<b>EXPENSES</b>															
<b>Cost of Sales</b>															
50005 COS - Snack Bar Sup	0	0	0	0	500	500	500	500	0	0	0	0	2,000	2,000	0
50010 COS - Food	0	0	100	100	2,000	3,000	3,000	3,000	800	100	100	100	12,300	12,500	200
50015 COS - Alcohol	247	827	100	300	500	600	600	600	300	100	400	100	4,675	3,800	(875)
50025 COS - Non Alcohol	0	0	200	600	850	850	850	850	850	200	200	200	5,650	6,000	350
<b>Total Cost of Sales</b>	<b>\$247</b>	<b>\$827</b>	<b>\$400</b>	<b>\$1,000</b>	<b>\$3,850</b>	<b>\$4,950</b>	<b>\$4,950</b>	<b>\$4,950</b>	<b>\$1,950</b>	<b>\$400</b>	<b>\$700</b>	<b>\$400</b>	<b>\$24,625</b>	<b>\$24,300</b>	<b>(\$325)</b>

**SOA Projected Statement of Revenue & Expenses - The Club  
at Town Center  
SOME Somerset Owners Association  
02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Bud 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018	
<b>Operations</b>																
77630	Massage Therapist Pa	1,519	2,966	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	17,818	16,000	(1,818)	
77632	Fitness Instructors	7,343	7,545	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	94,054	95,000	946	
77645	R/M - Fitness Supplie	141	2,091	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	15,565	16,000	435	
72368	Activity Supplies	1,854	2,369	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	29,224	30,000	777	
77707	Summer Camp	117	0	0	0	4,000	6,500	6,500	2,000	0	0	0	19,117	19,000	(117)	
76025	Facility Rental/Expens	0	39	0	0	0	0	0	0	0	0	0	39	0	(39)	
60005	P/R - Administrative	38,098	37,581	43,000	43,000	70,000	70,000	70,000	70,000	70,000	43,000	60,000	684,679	695,000	10,321	
77110	Travel/Mileage Expen	0	374	500	500	500	500	500	500	500	500	500	5,374	6,000	626	
77125	Recruitment/Employe	0	2,000	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	12,417	12,500	83	
77135	Education/Training	0	0	0	0	250	0	0	0	0	0	0	250	250	0	
77290	Mobile Phones/Radios	0	540	445	445	445	445	445	445	445	445	445	4,990	5,340	350	
<b>Total Operations</b>		<b>\$49,072</b>	<b>\$55,504</b>	<b>\$58,070</b>	<b>\$58,070</b>	<b>\$89,320</b>	<b>\$91,570</b>	<b>\$91,570</b>	<b>\$87,070</b>	<b>\$85,070</b>	<b>\$85,070</b>	<b>\$58,070</b>	<b>\$75,070</b>	<b>\$883,526</b>	<b>\$895,090</b>	<b>\$11,564</b>
<b>General and Administrative</b>																
77200	Management Fees	1,883	2,932	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	23,223	22,091	(1,132)	
77230	Office Supplies	200	82	350	350	350	350	350	350	350	400	400	3,882	4,000	118	
77260	Postage/Printing	0	0	83	83	83	83	83	83	83	83	83	833	1,000	167	
77270	Community Website &	347	25	263	263	263	263	263	263	263	263	263	2,997	3,150	154	
72480	Contracted Services	10,550	8,495	11,154	11,154	11,154	11,154	11,154	11,154	11,154	11,154	11,154	130,583	133,845	3,262	
75085	Patrol Service	112	329	214	214	214	214	214	214	214	214	214	2,581	2,568	(13)	
78105	Ins - Liability & Prope	2,953	2,953	2,842	2,842	2,842	2,842	2,842	2,842	2,842	2,842	2,842	34,325	34,103	(222)	
77005	Bad Debt	0	0	833	833	833	833	833	833	833	833	833	8,333	10,000	1,667	
77015	Fees & Permits	2,652	0	1,000	500	1,000	1,000	500	1,000	1,000	500	1,000	11,152	12,000	848	
78005	Taxes - Real Propert	0	0	0	700	0	0	700	0	0	700	0	2,100	2,800	700	
77530	Bank/Credit Card Ser	287	416	442	442	442	442	442	442	442	442	442	5,120	5,300	180	
77750	Audit & Tax Service	0	0	0	0	0	0	0	0	2,800	0	0	2,800	2,800	0	
77760	Legal Fees	0	0	333	333	333	333	333	333	333	333	333	3,333	4,000	667	
77950	Depreciation Expense	21,401	21,540	22,264	22,264	22,264	22,264	22,264	22,264	22,264	22,264	22,264	265,579	267,166	1,587	
<b>Total General and Administrative</b>		<b>\$40,384</b>	<b>\$36,772</b>	<b>\$41,619</b>	<b>\$41,819</b>	<b>\$41,619</b>	<b>\$41,619</b>	<b>\$41,819</b>	<b>\$41,619</b>	<b>\$41,619</b>	<b>\$45,119</b>	<b>\$41,169</b>	<b>\$41,669</b>	<b>\$496,842</b>	<b>\$504,823</b>	<b>\$7,981</b>
<b>Building Expense</b>																
72425	Special Projects - TC	1,049	432	25,000	0	0	0	0	150,000	0	0	0	275,000	451,481	500,000	48,519
72435	Special Projects	0	0	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	37,500	45,000	7,500	

SOA Projected Statement of Revenue & Expenses - The Club  
at Town Center  
SOME Somerset Owners Association  
02/28/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Bud 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
72440 R/M - Building	796	2,555	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	28,351	30,000	1,649
70005 L/S - Contract	0	0	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	23,400	28,080	4,680
72000 R/M - Maintenance Al	4,300	6,152	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	66,452	67,200	748
72010 R/M - Supplies, Small	380	50	208	208	208	208	208	208	208	208	208	208	2,513	2,500	(13)
76030 Complimentary Supplie	687	3,501	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	16,688	15,000	(1,688)
72200 R/M - Janitorial Suppl	405	505	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	10,909	12,000	1,091
72298 Pool/Spa - Chemicals	593	85	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	11,928	13,500	1,572
72300 Pool/Spa Service Con	576	518	917	917	917	917	917	917	917	917	917	917	10,260	11,000	740
72310 Pool/Spa - Repairs &	41	0	0	0	0	0	0	0	0	0	0	0	41	0	(41)
72317 Pool - Utilities	2,051	1,459	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	13,510	12,000	(1,510)
74005 Electricity	3,022	2,509	2,300	2,300	2,400	3,400	3,800	3,700	3,800	3,800	3,400	3,000	37,432	37,000	(432)
74065 Water	268	141	300	500	600	1,700	1,600	1,600	1,600	1,600	1,600	300	11,809	12,000	191
74070 Sewer & Waste Remo	1,155	1,156	800	800	800	1,250	1,250	2,800	2,800	1,000	2,500	1,800	18,111	17,000	(1,111)
74095 Gas	407	81	300	1,200	1,300	1,600	1,700	1,600	1,600	1,300	700	900	12,688	12,800	112
74125 Telephone	320	315	315	315	315	315	315	315	315	315	315	315	3,785	3,780	(5)
<b>Total Building Expense</b>	<b>\$16,051</b>	<b>\$19,459</b>	<b>\$48,705</b>	<b>\$24,805</b>	<b>\$25,105</b>	<b>\$27,955</b>	<b>\$28,355</b>	<b>\$179,705</b>	<b>\$29,805</b>	<b>\$27,705</b>	<b>\$28,205</b>	<b>\$301,005</b>	<b>\$756,859</b>	<b>\$818,860</b>	<b>\$62,001</b>
<b>Club Loan</b>															
77900 Loan Interest - Canyo	8,329	7,466	8,200	7,874	8,072	7,750	7,943	7,879	7,562	7,748	7,435	7,616	93,875	93,875	1
<b>Total Club Loan</b>	<b>\$8,329</b>	<b>\$7,466</b>	<b>\$8,200</b>	<b>\$7,874</b>	<b>\$8,072</b>	<b>\$7,750</b>	<b>\$7,943</b>	<b>\$7,879</b>	<b>\$7,562</b>	<b>\$7,748</b>	<b>\$7,435</b>	<b>\$7,616</b>	<b>\$93,875</b>	<b>\$93,875</b>	<b>\$1</b>
<b>Reserve</b>															
90000 Reserve Transfer	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	241,489	241,489	0
<b>Total Reserve</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$241,489</b>	<b>\$241,489</b>	<b>\$0</b>
<b>TOTAL EXPENSES</b>	<b>\$134,207</b>	<b>\$140,152</b>	<b>\$177,118</b>	<b>\$153,692</b>	<b>\$188,090</b>	<b>\$193,968</b>	<b>\$194,761</b>	<b>\$341,346</b>	<b>\$186,130</b>	<b>\$186,166</b>	<b>\$155,703</b>	<b>\$445,885</b>	<b>\$2,497,216</b>	<b>\$2,578,437</b>	<b>\$81,222</b>
<b>EXCESS OF REVENUE/EXPENSES</b>	<b>\$51,099</b>	<b>\$32,273</b>	<b>(\$1,648)</b>	<b>\$24,777</b>	<b>\$7,725</b>	<b>\$5,998</b>	<b>\$4,304</b>	<b>(\$149,381)</b>	<b>(\$7,964)</b>	<b>(\$5,001)</b>	<b>\$22,362</b>	<b>(\$264,073)</b>	<b>(\$279,530)</b>	<b>(\$370,043)</b>	<b>\$90,514</b>

**SOA Projected Statement of Revenue & Expenses - Gates**  
**SOME Somerset Owners Association**  
 02/28/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Bud 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
<b>REVENUE</b>															
40005 Assessments	41,086	39,900	42,462	42,462	45,918	45,918	45,918	45,918	45,918	45,918	45,918	45,918	533,254	537,192	(3,938)
45405 Gate Transmitters/Clic	725	225	250	250	250	250	250	250	250	250	250	250	3,450	3,000	450
<b>TOTAL REVENUE</b>	<b>\$41,811</b>	<b>\$40,125</b>	<b>\$42,712</b>	<b>\$42,712</b>	<b>\$46,168</b>	<b>\$46,168</b>	<b>\$46,168</b>	<b>\$46,168</b>	<b>\$46,168</b>	<b>\$46,168</b>	<b>\$46,168</b>	<b>\$46,168</b>	<b>\$536,704</b>	<b>\$540,192</b>	<b>(\$3,488)</b>
<b>EXPENSES</b>															
<b>General and Administrative</b>															
77200 Management Fees	448	448	438	438	438	438	438	438	438	438	438	438	5,279	5,260	(20)
72480 Contracted Services	800	800	803	803	803	803	803	803	803	803	803	803	9,633	9,640	7
72435 Special Projects	0	0	0	0	5,000	5,000	5,000	5,000	0	2,500	0	0	22,500	25,000	2,500
60005 P/R - Administrative	4,000	7,200	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	71,867	72,800	933
75085 Patrol Service	1,989	1,646	1,913	1,913	1,913	1,913	1,913	1,913	1,913	1,913	1,913	1,913	22,760	22,950	190
78105 Ins - Liability & Prope	804	804	594	594	594	594	594	594	594	594	594	594	7,547	7,126	(421)
77750 Audit & Tax Service	0	0	0	0	0	0	0	0	900	0	0	0	900	900	0
77760 Legal Fees	0	0	583	583	583	583	583	583	583	583	583	583	5,833	7,000	1,167
77005 Bad Debt	0	0	375	375	375	375	375	375	375	375	375	375	3,750	4,500	750
77070 Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
<b>Total General and Administrative</b>	<b>\$8,042</b>	<b>\$10,898</b>	<b>\$10,773</b>	<b>\$10,773</b>	<b>\$15,773</b>	<b>\$15,773</b>	<b>\$15,773</b>	<b>\$15,773</b>	<b>\$11,673</b>	<b>\$13,273</b>	<b>\$10,973</b>	<b>\$10,773</b>	<b>\$150,270</b>	<b>\$155,376</b>	<b>\$5,106</b>
<b>Utilities</b>															
74005 Electricity	92	292	910	910	920	920	920	920	920	910	900	900	9,514	10,940	1,426
74125 Telephone	1,724	1,135	798	798	798	798	798	798	798	798	798	798	10,840	9,578	(1,262)
<b>Total Utilities</b>	<b>\$1,816</b>	<b>\$1,427</b>	<b>\$1,708</b>	<b>\$1,708</b>	<b>\$1,718</b>	<b>\$1,718</b>	<b>\$1,718</b>	<b>\$1,718</b>	<b>\$1,718</b>	<b>\$1,708</b>	<b>\$1,698</b>	<b>\$1,698</b>	<b>\$20,354</b>	<b>\$20,518</b>	<b>\$164</b>
<b>Maintenance</b>															
72000 R/M - Maintenance AI	2,160	3,068	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	33,546	33,982	436
72090 R/M - Snow Plowing	0	0	0	0	0	0	0	0	0	0	10,000	10,000	20,000	40,000	20,000
72220 Gate Maintenance	996	3,012	0	2,000	0	2,000	2,000	0	0	2,000	0	0	12,008	10,000	(2,008)
72225 Gate - Clickers	0	0	0	0	0	2,000	0	0	0	3,000	0	0	5,000	5,000	0
<b>Total Maintenance</b>	<b>\$3,156</b>	<b>\$6,080</b>	<b>\$2,832</b>	<b>\$4,832</b>	<b>\$2,832</b>	<b>\$6,832</b>	<b>\$4,832</b>	<b>\$2,832</b>	<b>\$2,832</b>	<b>\$7,832</b>	<b>\$12,832</b>	<b>\$12,832</b>	<b>\$70,554</b>	<b>\$88,982</b>	<b>\$18,428</b>
<b>Reserve</b>															
90000 Reserve Transfer	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	328,671	328,671	0

**SOA Projected Statement of Revenue & Expenses - Gates**  
**SOME Somerset Owners Association**  
 02/28/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Bud 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Total Reserve	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$328,671	\$328,671	\$0
TOTAL EXPENSES	\$40,403	\$45,795	\$42,702	\$44,702	\$47,712	\$51,712	\$49,712	\$47,712	\$43,612	\$50,202	\$52,892	\$52,692	\$569,850	\$593,547	\$23,697
EXCESS OF REVENUES/EXPENSES	\$1,408	(\$5,670)	\$10	(\$1,990)	(\$1,544)	(\$5,544)	(\$3,544)	(\$1,544)	\$2,556	(\$4,034)	(\$6,724)	(\$6,524)	(\$33,146)	(\$53,355)	\$20,209

**SOA - Projected Statement of Revenue & Expenses - Town Square**  
**SOME Somerset Owners Association**  
**02/28/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Bud 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
<b>REVENUE</b>																
40005	Assessments	6,707	6,707	6,705	6,705	6,705	6,705	6,705	6,705	6,705	6,705	6,705	6,705	80,461	80,456	5
<b>TOTAL REVENUE</b>		<b>\$6,707</b>	<b>\$6,707</b>	<b>\$6,705</b>	<b>\$6,705</b>	<b>\$6,705</b>	<b>\$6,705</b>	<b>\$6,705</b>	<b>\$6,705</b>	<b>\$6,705</b>	<b>\$6,705</b>	<b>\$6,705</b>	<b>\$6,705</b>	<b>\$80,461</b>	<b>\$80,456</b>	<b>\$5</b>
<b>EXPENSES</b>																
<b>Payroll and Benefits</b>																
60005	P/R - Administrative	1,560	1,560	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	21,820	22,440	620
<b>Total Payroll and Benefits</b>		<b>\$1,560</b>	<b>\$1,560</b>	<b>\$1,870</b>	<b>\$1,870</b>	<b>\$1,870</b>	<b>\$1,870</b>	<b>\$1,870</b>	<b>\$1,870</b>	<b>\$1,870</b>	<b>\$1,870</b>	<b>\$1,870</b>	<b>\$1,870</b>	<b>\$21,820</b>	<b>\$22,440</b>	<b>\$620</b>
<b>Landscaping</b>																
70005	L/S - Contract	2,081	2,081	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012	24,282	24,144	(138)
<b>Total Landscaping</b>		<b>\$2,081</b>	<b>\$2,081</b>	<b>\$2,012</b>	<b>\$2,012</b>	<b>\$2,012</b>	<b>\$2,012</b>	<b>\$2,012</b>	<b>\$2,012</b>	<b>\$2,012</b>	<b>\$2,012</b>	<b>\$2,012</b>	<b>\$2,012</b>	<b>\$24,282</b>	<b>\$24,144</b>	<b>(\$138)</b>
<b>Repairs and Maintenance</b>																
72090	R/M - Snow Plowing	0	0	0	0	0	0	0	0	0	2,000	3,500	6,500	12,000	20,000	8,000
72480	Contracted Services	0	0	0	1,355	0	0	0	1,337	0	0	1,000	355	4,047	5,347	1,300
<b>Total Repairs and Maintenance</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,355</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,337</b>	<b>\$0</b>	<b>\$2,000</b>	<b>\$4,500</b>	<b>\$6,855</b>	<b>\$16,047</b>	<b>\$25,347</b>	<b>\$9,300</b>
<b>Administrative</b>																
77070	Reserve Study Prepar	0	0	0	0	0	200	0	0	0	0	0	0	200	200	0
77230	Office Supplies	0	0	5	5	5	5	5	5	5	5	5	5	50	60	10
77260	Postage/Printing	0	0	20	20	20	20	20	20	20	20	45	20	225	265	40
77760	Legal Fees	0	0	667	667	667	667	667	667	667	667	667	667	6,667	8,000	1,333
<b>Total Administrative</b>		<b>\$0</b>	<b>\$0</b>	<b>\$692</b>	<b>\$692</b>	<b>\$692</b>	<b>\$892</b>	<b>\$692</b>	<b>\$692</b>	<b>\$692</b>	<b>\$692</b>	<b>\$717</b>	<b>\$692</b>	<b>\$7,142</b>	<b>\$8,525</b>	<b>\$1,383</b>
<b>TOTAL EXPENSES</b>		<b>\$3,641</b>	<b>\$3,641</b>	<b>\$4,574</b>	<b>\$5,929</b>	<b>\$4,574</b>	<b>\$4,774</b>	<b>\$4,574</b>	<b>\$5,911</b>	<b>\$4,574</b>	<b>\$6,574</b>	<b>\$9,099</b>	<b>\$11,429</b>	<b>\$69,290</b>	<b>\$80,456</b>	<b>\$11,165</b>
<b>EXCESS OF REVENUE/EXPENSES</b>		<b>\$3,066</b>	<b>\$3,066</b>	<b>\$2,131</b>	<b>\$776</b>	<b>\$2,131</b>	<b>\$1,931</b>	<b>\$2,131</b>	<b>\$794</b>	<b>\$2,131</b>	<b>\$131</b>	<b>(\$2,394)</b>	<b>(\$4,724)</b>	<b>\$11,170</b>	<b>\$0</b>	<b>\$11,170</b>