

SOA Balance Sheet
SOME Somerset Owners Association
01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
ASSETS												
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	1,387,616.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,387,616.06	0.00	1,387,616.06
10025	US Bank - Merchant Deposits x8449	5,054.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,054.71	0.00	5,054.71
10035	US Bank - CC&R Transfer Fee x4236	16,069.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,069.96	0.00	16,069.96
10042	Pacific Western - Checking x6201	(9.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9.00)	0.00	(9.00)
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	1,165,758.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,165,758.56	1,165,758.56
11515	Bank United - MM x 2356	0.00	1,283.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,283.25	1,283.25
11545	UBS Financial Services - Cash x1765	0.00	47,603.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,603.62	47,603.62
11550	UBS Financial Services - Portfolio x1765	0.00	2,996,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,996,000.00	2,996,000.00
11560	Pacific Western - MM x6488	0.00	249,184.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249,184.60	249,184.60
11580	Capital One - MM x4771	0.00	251,514.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	251,514.50	251,514.50
11584	Fidelity Investment - Reserves MM X8410	0.00	53,008.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,008.06	53,008.06
11585	Fidelity Investment - Investments x8410	0.00	465,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	465,000.00	465,000.00
11595	Union Bank - MM x6092	0.00	1,446.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,446.61	1,446.61
11600	Due (To)/From Main Operating	(671,509.47)	0.00	552,404.72	0.00	122,745.75	0.00	(3,641.00)	0.00	0.00	0.00	0.00
11605	Due (To)/From Main Reserve	0.00	(3,652,164.39)	0.00	974,279.53	0.00	2,677,884.86	0.00	0.00	0.00	0.00	0.00
11610	Due (to) / From TCTC Town Square	0.00	0.00	(3,991.69)	0.00	0.00	0.00	3,991.69	0.00	0.00	0.00	0.00
TOTAL CASH		\$737,222.26	\$1,578,634.81	\$549,813.03	\$974,279.53	\$122,745.75	\$2,677,884.86	\$350.69	\$0.00	\$1,410,131.73	\$5,230,799.20	\$6,640,930.93
Homeowner Delinquency												
12000	Assessment Delinquency	61,337.84	0.00	67,624.74	0.00	28,042.39	0.00	2,715.52	0.00	159,720.49	0.00	159,720.49
12040	AR - Fines	94,650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94,650.00	0.00	94,650.00
12060	AR - Misc. Homeowner Delinquency	35,853.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,853.20	0.00	35,853.20
Total Homeowner Delinquency		\$191,841.04	\$0.00	\$67,624.74	\$0.00	\$28,042.39	\$0.00	\$2,715.52	\$0.00	\$290,223.69	\$0.00	\$290,223.69
Less Allowance for Doubtful Accounts												
12065	Allowance for Doubtful Accounts - Homeowner	(82,649.55)	0.00	(23,853.72)	0.00	(10,550.81)	0.00	0.00	0.00	(117,054.08)	0.00	(117,054.08)
Net Homeowner Delinquency		\$109,191.49	\$0.00	\$43,771.02	\$0.00	\$17,491.58	\$0.00	\$2,715.52	\$0.00	\$173,169.61	\$0.00	\$173,169.61
Other Assets												
12300	AR - Other	3,551.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,551.48	0.00	3,551.48
12310	Unamortized Discount	0.00	(9.41)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9.41)	(9.41)

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GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
12355	Accrued Interest Receivable	0.00	13,950.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,950.37	13,950.37
12360	Unamortized Premium	0.00	15,798.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,798.23	15,798.23
12900	Due (To)/From Reserves	8,196.73	(8,196.73)	0.00	0.00	0.00	0.00	0.00	0.00	8,196.73	(8,196.73)	0.00
13000	Prepaid Expenses	92.20	0.00	2,314.93	0.00	8,000.00	0.00	0.00	0.00	10,407.13	0.00	10,407.13
13100	Prepaid Insurance	44,125.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,125.54	0.00	44,125.54
16000	FA - Clubhouse Land	2,601,516.38	0.00	674,048.05	0.00	0.00	0.00	0.00	0.00	3,275,564.43	0.00	3,275,564.43
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	24,218.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,218.79	0.00	24,218.79
17010	FA - Electronic Equipment	0.00	0.00	142,913.28	0.00	0.00	0.00	0.00	0.00	142,913.28	0.00	142,913.28
17020	FA - Pool Furniture & Equipment	0.00	0.00	54,087.36	0.00	0.00	0.00	0.00	0.00	54,087.36	0.00	54,087.36
17030	FA - Fitness Equipment	0.00	0.00	169,819.86	0.00	0.00	0.00	0.00	0.00	169,819.86	0.00	169,819.86
17040	FA - Furniture & Equipment	8,370.91	0.00	194,298.22	0.00	0.00	0.00	0.00	0.00	202,669.13	0.00	202,669.13
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(24,218.79)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,218.79)	0.00	(24,218.79)
17510	AD - Electronic Equipment	0.00	0.00	(126,491.48)	0.00	0.00	0.00	0.00	0.00	(126,491.48)	0.00	(126,491.48)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(42,897.21)	0.00	0.00	0.00	0.00	0.00	(42,897.21)	0.00	(42,897.21)
17530	AD - Fitness Equipment	0.00	0.00	(134,870.91)	0.00	0.00	0.00	0.00	0.00	(134,870.91)	0.00	(134,870.91)
17540	AD - Furniture & Equipment	(8,370.91)	0.00	(70,529.39)	0.00	0.00	0.00	0.00	0.00	(78,900.30)	0.00	(78,900.30)
17590	AD - Clubhouse Building	0.00	0.00	(2,266,978.33)	0.00	0.00	0.00	0.00	0.00	(2,266,978.33)	0.00	(2,266,978.33)
Total Other Assets		\$3,609,978.64	\$21,542.46	\$6,596,814.38	\$0.00	\$8,000.00	\$0.00	\$0.00	\$0.00	\$10,214,793.02	\$21,542.46	\$10,236,335.48
TOTAL OTHER ASSETS		\$3,719,170.13	\$21,542.46	\$6,640,585.40	\$0.00	\$25,491.58	\$0.00	\$2,715.52	\$0.00	\$10,387,962.63	\$21,542.46	\$10,409,505.09
TOTAL ASSETS		\$4,456,392.39	\$1,600,177.27	\$7,190,398.43	\$974,279.53	\$148,237.33	\$2,677,884.86	\$3,066.21	\$0.00	\$11,798,094.36	\$5,252,341.66	\$17,050,436.02

LIABILITIES												
20000	Prepaid - Assessments	350,917.78	0.00	94,375.43	0.00	26,682.75	0.00	0.00	0.00	471,975.96	0.00	471,975.96
20100	AP - Set-up Fees	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00
20120	AP - Account Setup Fees	12,475.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,475.00	0.00	12,475.00
20135	AP - Precollection Fees	(243.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(243.00)	0.00	(243.00)
20140	AP - Transfer to Collections	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00	0.00	350.00
20200	AP - NSF Fees	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00
20300	AP - Homeowner Refunds	3,890.20	0.00	(352.00)	0.00	0.00	0.00	0.00	0.00	3,538.20	0.00	3,538.20

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GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
20400	AP - Pending Unclaimed Property	3,887.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,887.79	0.00	3,887.79
20500	AP - Sales/Use Tax	0.00	0.00	176.75	0.00	0.00	0.00	0.00	0.00	176.75	0.00	176.75
21530	Refundable AGC Deposits	161,060.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	161,060.00	0.00	161,060.00
22000	AP - Open	262,849.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	262,849.70	0.00	262,849.70
22100	Accrued Expenses	43,211.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,211.55	0.00	43,211.55
22150	Insurance Payable	673.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	673.00	0.00	673.00
23000	Loan Payable - TCTC	0.00	0.00	1,946,601.29	0.00	0.00	0.00	0.00	0.00	1,946,601.29	0.00	1,946,601.29
23010	Loan Payable - Canyon 9	417,129.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	417,129.64	0.00	417,129.64
23020	Loan Payable - SGCC Land Purchase	2,198,368.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,198,368.77	0.00	2,198,368.77
26060	Deferred Income	15,393.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,393.12	0.00	15,393.12
TOTAL LIABILITIES		\$3,471,863.55	\$0.00	\$2,040,801.47	\$0.00	\$26,682.75	\$0.00	\$0.00	\$0.00	\$5,539,347.77	\$0.00	\$5,539,347.77
CONTRIBUTED CAPITAL												
39450	Prior Period Adjustments	(32,724.90)	0.00	1,151.24	0.00	0.00	0.00	0.00	0.00	(31,573.66)	0.00	(31,573.66)
39500	Members' Equity	942,008.60	1,543,283.14	5,097,347.18	952,551.71	120,146.21	2,646,887.19	0.00	0.00	6,159,501.99	5,142,722.04	11,302,224.03
Excess of Revenue/Expenditures		\$75,245.14	\$56,894.13	\$51,098.54	\$21,727.82	\$1,408.37	\$30,997.67	\$3,066.21	\$0.00	\$130,818.26	\$109,619.62	\$240,437.88
TOTAL EQUITY		\$984,528.84	\$1,600,177.27	\$5,149,596.96	\$974,279.53	\$121,554.58	\$2,677,884.86	\$3,066.21	\$0.00	\$6,258,746.59	\$5,252,341.66	\$11,511,088.25
TOTAL LIABILITIES & EQUITY		\$4,456,392.39	\$1,600,177.27	\$7,190,398.43	\$974,279.53	\$148,237.33	\$2,677,884.86	\$3,066.21	\$0.00	\$11,798,094.36	\$5,252,341.66	\$17,050,436.02

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012	2013	2014	2015	2016	2017	2018	2018	2018	Change From	Change from
	December	December	December	December	December	December	January	February	March	Prior Month	Prior Year
Assets											
Petty Cash	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00		500.00	0.00
Bank of NV Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
US Bank Operating Cash	68,121.51	559,289.33	576,373.50	743,685.86	732,720.25	273,343.43	1,387,616.06			1,387,616.06	1,114,272.63
US Bank Merchant Deposits	5,191.73	5,983.19	8,860.85	12,039.38	5,565.10	5,005.17	5,054.71			5,054.71	49.54
US Bank Operating ATM	6,501.65	13,543.42	5,961.95	7,662.64	0.00	0.00	0.00			0.00	0.00
FIBN Merchant Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
FIBN ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
US Bank CC&R Transfer Fee	41,393.70	255,075.26	392,441.08	538,714.21	723,560.29	865,208.97	16,069.96			16,069.96	(849,139.01)
Pacific Western - Checking x6201	0.00	0.00	0.00	0.00	0.00	0.00	(9.00)			(9.00)	(9.00)
Cash - ATM Machine	4,280.00	2,240.00	4,820.00	3,120.00	0.00	0.00	0.00			0.00	0.00
Cash - Club Cash Registers	900.00	900.00	900.00	900.00	900.00	900.00	900.00			900.00	0.00
Cash In Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
	126,888.59	837,531.20	989,857.38	1,306,622.09	1,463,245.64	1,144,957.57	1,410,131.73	0.00	0.00	1,410,131.73	265,174.16
Homeowner Delinquency											
Assessment Delinquency	227,548.11	211,655.99	151,482.94	86,664.63	91,409.63	154,969.61	159,720.49			159,720.49	4,750.88
Fine Delinquency	51,107.35	69,025.00	69,584.00	28,146.00	74,414.00	100,400.00	94,650.00			94,650.00	(5,750.00)
Misc Homeowner Delinquency	46,677.51	34,526.26	28,803.49	24,701.80	26,170.31	35,764.51	35,853.20			35,853.20	88.69
Allowance for Bad Debt	(186,981.81)	(181,666.30)	(138,454.08)	(124,284.11)	(112,626.10)	(124,057.93)	(117,054.08)			(117,054.08)	7,003.85
Unapplied Payments	0.00	(4,212.00)	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Total Homeowner Delinquency	138,351.16	129,328.95	111,416.35	15,228.32	79,367.84	167,076.19	173,169.61	0.00	0.00	173,169.61	6,093.42
Other Assets											
AR-Other	817.56	0.00	38.64	0.00	2,250.00	2,609.00	3,551.48			3,551.48	942.48
AR-Welcome Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
AR-Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
AR-Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Due (To)/From Reserve	0.00	0.00	0.00	0.00	0.00	4,231.73	8,196.73			8,196.73	3,965.00
Prepaid Expenses	364.51	14,584.60	15,554.92	15,652.01	215.25	11,314.93	10,407.13			10,407.13	(907.80)
Accounts Receivable - Summit Eng	8,750.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Prepaid Insurance	22,974.52	43,639.74	23,872.56	50,572.48	20,872.58	58,765.22	44,125.54			44,125.54	(14,639.68)
Prepaid FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Inventory-Short Course	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Inventory-Gate Clickers	19,860.08	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Deposit - NV Energy	10,765.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
FA-Clubhouse Land	392,100.00	392,100.00	674,074.05	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43			3,275,564.43	0.00
FA-Canyon 9 Golf Course	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00			900,000.00	0.00
FA-Golf Amenities	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79			24,218.79	0.00
FA-Office Equipment	40,652.97	41,686.09	120,018.69	129,298.06	129,328.11	142,913.28	142,913.28			142,913.28	0.00
FA-Pool Furniture & Equipment	25,708.49	32,414.43	38,710.35	54,087.36	54,087.36	54,087.36	54,087.36			54,087.36	0.00
FA-Equipment-Other	61,181.09	161,063.71	148,504.16	150,242.16	150,242.16	169,819.86	169,819.86			169,819.86	0.00
FA-TCTC Furn & Equipment	53,801.13	85,059.41	74,315.11	74,315.11	80,085.11	202,669.13	202,669.13			202,669.13	0.00
FA-Cardio Equipment-Lease	63,562.87	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
FA-Clubhouse Building	8,057,100.00	8,057,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00			8,001,100.00	0.00
Fixed Asset - Foreclosed Unit	373,515.90	0.00	0.00	52,496.31	52,496.31	52,496.31	52,496.31			52,496.31	0.00
AD-Golf Amenities	(19,756.55)	(21,001.79)	(22,247.12)	(23,492.38)	(24,218.79)	(24,218.79)	(24,218.79)			(24,218.79)	0.00
AD-Office Equipment	(25,267.70)	(31,474.42)	(94,020.26)	(110,991.39)	(120,597.69)	(125,986.78)	(126,491.48)			(126,491.48)	(504.70)
AD-Pool Furniture & Equipment	(11,842.70)	(17,020.33)	(21,941.13)	(29,874.06)	(36,850.85)	(42,475.08)	(42,897.21)			(42,897.21)	(422.13)
AD-TCTC Furn & Equip/Other	(71,955.34)	(98,172.32)	(57,833.00)	(85,378.04)	(112,749.53)	(132,104.69)	(134,870.91)			(134,870.91)	(2,766.22)
AD - Furniture & Equipment	0.00	0.00	(56,639.60)	(63,592.61)	(65,501.36)	(77,029.00)	(78,900.30)			(78,900.30)	(1,871.30)
AD-Cardio Equipment-Lease	(50,320.74)	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
AD-Clubhouse Building	(1,302,307.80)	(1,507,935.36)	(1,650,226.88)	(1,850,254.38)	(2,050,281.87)	(2,250,309.38)	(2,266,978.33)			(2,266,978.33)	(16,668.95)
Total Other Assets	8,573,922.08	8,076,262.55	8,117,499.28	10,563,963.85	10,280,260.01	10,247,666.32	10,214,793.02			10,214,793.02	(32,873.30)

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 January	2018 February	2018 March	Change From Prior Month	Change from Prior Year
Total Assets	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,798,094.36			11,798,094.36	238,394.28
Liabilities											
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	289,191.55	471,975.96			471,975.96	182,784.41
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	400.00			400.00	0.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,250.00	12,475.00			12,475.00	225.00
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	(43.00)	(243.00)			(243.00)	(200.00)
NSF Fees Payable	210.00	330.00	450.00	1,160.00	1,610.00	1,445.00	1,500.00			1,500.00	55.00
AP - Transfer to Collections	0.00	0.00	0.00	0.00	0.00	525.00	350.00			350.00	(175.00)
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	2,377.70	3,538.20			3,538.20	1,160.50
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	3,887.79			3,887.79	0.00
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	141.61	176.75			176.75	35.14
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00			0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	158,790.00	161,060.00			161,060.00	2,270.00
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	120,139.35	262,849.70			262,849.70	142,710.35
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00			0.00	0.00
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00			0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	202,866.78	43,211.55			43,211.55	(159,655.23)
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00			0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	673.00			673.00	0.00
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	1,961,370.66	1,946,601.29			1,946,601.29	(14,769.37)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	420,294.50	417,129.64			417,129.64	(3,164.86)
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,210,495.03	2,198,368.77			2,198,368.77	(12,126.26)
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	15,393.12			15,393.12	0.00
Total Liabilities	3,825,243.89	3,592,421.20	3,636,598.68	5,980,413.22	5,758,682.18	5,400,198.09	5,539,347.77	0.00	0.00	5,539,347.77	139,149.68
Equity											
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	0.00			0.00	(735,353.39)
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	97,124.78	0.00			0.00	(97,124.78)
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	0.00	(31,573.66)			(31,573.66)	(31,573.66)
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,335,603.41	6,159,501.99			6,159,501.99	823,898.58
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	(8,579.59)	130,818.26			130,818.26	139,397.85
Total Equity	5,013,917.94	5,450,701.50	5,582,174.33	5,905,401.04	6,064,191.31	6,159,501.99	6,258,746.59	0.00	0.00	6,258,746.59	99,244.60
Total Liabilities & Equity	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,798,094.36	0.00	0.00	11,798,094.36	238,394.28

SOME Balance Sheet
SOME Somerset Owners Association
Reserve Fund - All Subs

	2012	2013	2014	2015	2016	2017	2018	2018	2018	Change from	Change from
	December	December	December	December	December	December	January	February	March	Prior Month	Prior Year
Assets											
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	712,848.48	1,165,758.56			1,165,758.56	452,910.08
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	249,172.00	1,283.25			1,283.25	(247,888.75)
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	41,805.15	47,603.62			47,603.62	5,798.47
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,996,000.00			2,996,000.00	0.00
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00			0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,174.02	249,184.60			249,184.60	10.58
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	251,258.30	251,514.50			251,514.50	256.20
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	52,746.75	53,008.06			53,008.06	261.31
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	465,000.00			465,000.00	0.00
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00			0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,387.21	1,446.61			1,446.61	(158,940.60)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Total Cash	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,835,131.20	5,178,391.91	5,230,799.20	0.00	0.00	5,230,799.20	52,407.29
Other Assets											
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(18.77)	(9.41)			(9.41)	9.36
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	13,909.80	13,950.37			13,950.37	40.57
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	16,422.38	15,798.23			15,798.23	(624.15)
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(4,231.73)	(8,196.73)			(8,196.73)	(3,965.00)
Total Other Assets	0.00	0.00	0.00	0.00	8,116.40	26,081.68	21,542.46	0.00	0.00	21,542.46	(4,539.22)
Total Assets	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	5,252,341.66	0.00	0.00	5,252,341.66	47,868.07
Liabilities											
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	21,720.71	0.00			0.00	(21,720.71)
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	40,030.84	0.00			0.00	40,030.84
Total Liabilities	17,885.92	0.00	8,550.00	2,044.73	5,641.11	61,751.55	0.00	0.00	0.00	0.00	18,310.13
Equity											
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(97,124.78)	0.00			0.00	97,124.78
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,828,419.49	5,142,722.04			5,142,722.04	314,302.55
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	411,427.33	109,619.62			109,619.62	(301,807.71)
Total Equity	3,048,776.83	3,678,193.84	3,879,197.96	4,520,269.33	4,837,606.49	5,142,722.04	5,252,341.66	0.00	0.00	5,252,341.66	109,619.62
Total Liabilities & Equity	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	5,252,341.66	0.00	0.00	5,252,341.66	127,929.75

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
REVENUE										
40005	Assessments	280,784	163,760	41,086	6,707	492,337	0	0	0	0
40015	Assessment - Commercial	5,185	0	0	0	5,185	0	0	0	0
40020	Assessment - Non Member Country Club	392	2,039	0	0	2,430	0	0	0	0
41000	Reserve Transfer	0	0	0	0	29,040	20,124	27,389	0	76,554
41002	Excess Transfer	0	0	0	0	26,373	0	0	0	26,373
45000	CC&R Transfer Fee	10,861	0	0	0	10,861	0	0	0	0
45125	Arc & Landscape Review Fees	2,255	0	0	0	2,255	0	0	0	0
45156	Late Fee	3,505	0	0	0	3,505	0	0	0	0
45245	Fines	4,550	0	0	0	4,550	0	0	0	0
45405	Gate Transmitters/Clickers	0	0	725	0	725	0	0	0	0
45550	Activity Fee	0	15,173	0	0	15,173	0	0	0	0
45555	Swim Lesson Fee	0	30	0	0	30	0	0	0	0
45560	Massage Fee	0	2,706	0	0	2,706	0	0	0	0
45565	Guest Fees for Facility	0	682	0	0	682	0	0	0	0
45570	Instruction Revenue	0	1,425	0	0	1,425	0	0	0	0
45575	Private Party/Room Rental	0	375	0	0	375	0	0	0	0
45580	Kids Camp	0	2,680	0	0	2,680	0	0	0	0
45645	Interest - Financial	50	0	0	0	50	1,481	1,604	3,608	6,693
45885	Sales - Alcohol	0	377	0	0	377	0	0	0	0
45925	Sales - Other, Non Alcohol	0	50	0	0	50	0	0	0	0
46005	Green Fee/Equip Rental/Merch	839	0	0	0	839	0	0	0	0
90000	Reserve Transfer	(29,040)	(20,124)	(27,389)	0	(76,554)	0	0	0	0
90001	Excess Transfer	(26,373)	0	0	0	(26,373)	0	0	0	0
TOTAL REVENUE										
		\$253,007	\$169,173	\$14,422	\$6,707	\$443,309	\$56,894	\$21,728	\$30,998	\$0
EXPENSES										
Cost of Sales										
50015	COS - Alcohol	0	247	0	0	247	0	0	0	0
Total Cost of Sales										
		\$0	\$247	\$0	\$0	\$247	\$0	\$0	\$0	\$0
Payroll and Benefits										
60005	P/R - Administrative	19,500	38,098	4,000	1,560	63,158	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
Total Payroll and Benefits		\$19,500	\$38,098	\$4,000	\$1,560	\$63,158	\$0	\$0	\$0	\$0	\$0
Landscaping											
70005	L/S - Contract	78,017	0	0	2,081	80,098	0	0	0	0	0
71005	L/S - Renovations/Improvements	500	0	0	0	500	0	0	0	0	0
Total Landscaping		\$78,517	\$0	\$0	\$2,081	\$80,598	\$0	\$0	\$0	\$0	\$0
Repairs and Maintenance											
72000	R/M - Maintenance Allocation	2,160	4,300	2,160	0	8,620	0	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	0	380	0	0	380	0	0	0	0	0
72200	R/M - Janitorial Supplies	0	405	0	0	405	0	0	0	0	0
72220	Gate Maintenance	0	0	996	0	996	0	0	0	0	0
72235	Loan Interest - SGCC	9,498	0	0	0	9,498	0	0	0	0	0
72240	C9 Operations	21,862	0	0	0	21,862	0	0	0	0	0
72298	Pool/Spa - Chemicals	0	593	0	0	593	0	0	0	0	0
72300	Pool/Spa Service Contract	0	576	0	0	576	0	0	0	0	0
72310	Pool/Spa - Repairs & Supplies	0	41	0	0	41	0	0	0	0	0
72317	Pool - Utilities	0	2,051	0	0	2,051	0	0	0	0	0
72368	Activity Supplies	0	1,854	0	0	1,854	0	0	0	0	0
72425	Special Projects - TCTC Expansion	0	1,049	0	0	1,049	0	0	0	0	0
72440	R/M - Building	0	796	0	0	796	0	0	0	0	0
72480	Contracted Services	1,061	10,550	800	0	12,412	0	0	0	0	0
Total Repairs and Maintenance		\$34,581	\$22,595	\$3,956	\$0	\$61,132	\$0	\$0	\$0	\$0	\$0
Utilities											
74005	Electricity	3,157	3,022	92	0	6,271	0	0	0	0	0
74065	Water	2,134	268	0	0	2,402	0	0	0	0	0
74070	Sewer & Waste Removal	46	1,155	0	0	1,202	0	0	0	0	0
74095	Gas	0	407	0	0	407	0	0	0	0	0
74125	Telephone	107	320	1,724	0	2,150	0	0	0	0	0
Total Utilities		\$5,443	\$5,173	\$1,816	\$0	\$12,431	\$0	\$0	\$0	\$0	\$0
Community Safety											

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
75085 Patrol Service	5,827	112	1,989	0	7,928	0	0	0	0	0
Total Community Safety	\$5,827	\$112	\$1,989	\$0	\$7,928	\$0	\$0	\$0	\$0	\$0
Administrative										
77015 Fees & Permits	4,959	2,652	0	0	7,611	0	0	0	0	0
77020 Payment Processing Fee	143	0	0	0	143	0	0	0	0	0
77050 Collection Cost	771	0	0	0	771	0	0	0	0	0
77055 Town Square Assessments	0	3,992	0	0	3,992	0	0	0	0	0
77200 Management Fees	4,134	1,883	448	0	6,465	0	0	0	0	0
77230 Office Supplies	298	200	0	0	497	0	0	0	0	0
77260 Postage/Printing	59	0	0	0	59	0	0	0	0	0
77270 Community Website & Newsletter	149	347	0	0	495	0	0	0	0	0
77350 Community Events	154	0	0	0	154	0	0	0	0	0
77515 Bank Service Charges	44	0	0	0	44	0	0	0	0	0
77530 Bank/Credit Card Service Charges	0	287	0	0	287	0	0	0	0	0
77630 Massage Therapist Payout	0	1,519	0	0	1,519	0	0	0	0	0
77632 Fitness Instructors	0	7,343	0	0	7,343	0	0	0	0	0
77645 R/M - Fitness Supplies	0	141	0	0	141	0	0	0	0	0
77707 Summer Camp	0	117	0	0	117	0	0	0	0	0
77740 Consulting/Professional Service	4,200	0	0	0	4,200	0	0	0	0	0
77760 Legal Fees	42	0	0	0	42	0	0	0	0	0
77900 Loan Interest - Canyon 9	1,785	8,329	0	0	10,114	0	0	0	0	0
77950 Depreciation Expense	0	21,401	0	0	21,401	0	0	0	0	0
Total Administrative	\$16,737	\$48,209	\$448	\$0	\$65,395	\$0	\$0	\$0	\$0	\$0
Taxes and Insurance										
78005 Taxes - Real Property	14,701	0	0	0	14,701	0	0	0	0	0
78105 Ins - Liability & Property	837	2,953	804	0	4,594	0	0	0	0	0
78190 Ins - Directors & Officers	1,223	0	0	0	1,223	0	0	0	0	0
78210 Ins - Special Events	58	0	0	0	58	0	0	0	0	0
78240 Ins - Workmens Comp	187	0	0	0	187	0	0	0	0	0
Total Taxes and Insurance	\$17,006	\$2,953	\$804	\$0	\$20,763	\$0	\$0	\$0	\$0	\$0

SOA Consolidated Statement of Revenue & Expenses
 SOME Somerset Owners Association
 01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area Operating	TCTC Operating	Gates Operating	Town Square Operating	TOTAL Operating	Common Area Reserve	TCTC Reserve	Gates Reserve	Town Square Reserve	TOTAL Reserve
TOTAL EXPENSES	\$177,611	\$117,387	\$13,013	\$3,641	\$311,652	\$0	\$0	\$0	\$0	\$0
EXCESS OF REVENUES/EXPENSES	\$75,245	\$51,099	\$1,408	\$3,066	\$130,818	\$56,894	\$21,728	\$30,998	\$0	\$109,620

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
01/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Jan Actual	Jan Budget	Jan Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
40005	Assessments	280,784	283,360	(2,576)	280,784	283,360	(2,576)	3,448,896
40015	Assessment - Commercial	5,185	6,012	(827)	5,185	6,012	(827)	72,144
40020	Assessment - Non Member Country Club	392	500	(109)	392	500	(109)	6,000
45000	CC&R Transfer Fee	10,861	12,500	(1,639)	10,861	12,500	(1,639)	150,000
45125	Arc & Landscape Review Fees	2,255	1,833	422	2,255	1,833	422	21,996
45156	Late Fee	3,505	1,250	2,255	3,505	1,250	2,255	15,000
45245	Fines	4,550	2,500	2,050	4,550	2,500	2,050	30,000
45645	Interest - Financial	50	50	0	50	50	0	600
45646	Interest - HO	0	100	(100)	0	100	(100)	1,200
46005	Green Fee/Equip Rental/Merch	839	3,000	(2,161)	839	3,000	(2,161)	36,000
46015	Community Event Revenue	0	166	(166)	0	166	(166)	1,996
46475	SGCC Lease	0	1,800	(1,800)	0	1,800	(1,800)	21,603
90000	Reserve Transfer	(29,040)	(29,040)	0	(29,040)	(29,040)	0	(348,484)
90001	Excess Transfer	(26,373)	0	(26,373)	(26,373)	0	(26,373)	0
TOTAL REVENUE		\$253,007	\$284,031	(\$31,024)	\$253,007	\$284,031	(\$31,024)	\$3,456,951
EXPENSES								
Landscaping								
70005	L/S - Contract	78,017	83,416	5,399	78,017	83,416	5,399	1,001,000
70025	L/S - Repairs/Maintenance	0	0	0	0	0	0	20,000
71005	L/S - Renovations/Improvements	500	20,000	19,500	500	20,000	19,500	100,000
71040	L/S - Ditch Maintenance	0	0	0	0	0	0	20,000
71225	L/S - Irrigation	0	0	0	0	0	0	45,000
71450	L/S - East Park	0	0	0	0	0	0	500
72090	R/M - Snow Plowing & Sanding	0	6,250	6,250	0	6,250	6,250	25,000
Total Landscaping		\$78,517	\$109,666	\$31,149	\$78,517	\$109,666	\$31,149	\$1,211,500
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	2,160	2,800	640	2,160	2,800	640	33,600
74005	Electricity	3,157	1,200	(1,957)	3,157	1,200	(1,957)	30,900
74065	Water	2,134	1,600	(534)	2,134	1,600	(534)	391,400
74070	Sewer & Waste Removal	46	0	(46)	46	0	(46)	570
74125	Telephone	107	135	28	107	135	28	1,620
Total Utilities and Maintenance		\$7,603	\$5,735	(\$1,868)	\$7,603	\$5,735	(\$1,868)	\$458,090
General and Administrative								
77200	Management Fees	4,134	6,487	2,353	4,134	6,487	2,353	77,845
77230	Office Supplies	298	1,000	702	298	1,000	702	5,000
77260	Postage/Printing	59	1,750	1,691	59	1,750	1,691	21,000
60005	P/R - Administrative	19,500	26,000	6,500	19,500	26,000	6,500	326,000
72480	Contracted Services	1,061	9,527	8,466	1,061	9,527	8,466	114,325
77740	Consulting/Professional Service	4,200	2,500	(1,700)	4,200	2,500	(1,700)	30,000
77750	Audit & Tax Service	0	0	0	0	0	0	4,800
77760	Legal Fees	42	11,667	11,625	42	11,667	11,625	140,000
77530	Bank/Credit Card Service Charges	0	55	55	0	55	55	800
77015	Fees & Permits	4,959	2,000	(2,959)	4,959	2,000	(2,959)	24,000
77005	Bad Debt	0	833	833	0	833	833	10,000
77050	Collection Cost	771	0	(771)	771	0	(771)	0
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77135	Education/Training	0	0	0	0	0	0	2,800

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
01/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Jan	Jan	Jan	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
72435	Special Projects	0	12,500	12,500	0	12,500	12,500	504,500
77900	Loan Interest - Canyon 9	1,785	1,785	0	1,785	1,785	0	20,116
77922	Loan Interest - Rockery Walls	0	5,556	5,556	0	5,556	5,556	66,667
77950	Depreciation Expense	0	200	200	0	200	200	2,400
78005	Taxes - Real Property	14,701	6,973	(7,728)	14,701	6,973	(7,728)	27,890
Total General and Administrative		\$51,509	\$88,832	\$37,323	\$51,509	\$88,832	\$37,323	\$1,378,343
AGC Expenses								
77730	Architect Review - Landscape & Custom	0	0	0	0	0	0	25,000
Total AGC Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$25,000
C9 Operations and Community Access								
72235	Loan Interest - SGCC	9,498	9,523	25	9,498	9,523	25	108,641
72240	C9 Operations	21,862	12,360	(9,502)	21,862	12,360	(9,502)	320,000
Total C9 Operations and Community Access		\$31,360	\$21,883	(\$9,477)	\$31,360	\$21,883	(\$9,477)	\$428,641
Patrol/Community Events								
75085	Patrol Service	5,827	4,958	(869)	5,827	4,958	(869)	59,500
76035	Canyon Nine Operational Expenses	151	0	(151)	151	0	(151)	2,200
77350	Community Events	154	300	146	154	300	146	12,000
77270	Community Website & Newsletter	149	175	27	149	175	27	700
Total Patrol/Community Events		\$6,280	\$5,433	(\$847)	\$6,280	\$5,433	(\$847)	\$74,400
Insurance								
78105	Ins - Liability & Property	837	806	(31)	837	806	(31)	9,671
78190	Ins - Directors & Officers	1,223	1,223	0	1,223	1,223	0	14,680
78210	Ins - Special Events	58	0	(58)	58	0	(58)	0
78240	Ins - Workmens Comp	187	342	154	187	342	154	4,100
Total Insurance		\$2,306	\$2,371	\$65	\$2,306	\$2,371	\$65	\$28,451
TOTAL EXPENSES		\$177,575	\$233,920	\$56,345	\$177,575	\$233,920	\$56,345	\$3,604,425
EXCESS OF REVENUE/EXPENSES		\$75,245	\$49,811	\$25,434	\$75,245	\$49,811	\$25,434	(\$151,074)
Adjustments								
77950	Depreciation Expense	0	200	200	0	200	200	2,400
23010	Loan Payable - Canyon 9	(3,165)	0	(3,165)	(3,165)	0	(3,165)	0
23020	Loan Payable - SGCC Land Purchase	(12,126)	0	(12,126)	(12,126)	0	(12,126)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		\$59,954	\$50,011	\$10,343	\$59,954	\$50,011	\$10,343	(\$148,674)

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
01/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Jan Actual	Jan Budget	Jan Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
Assessment Revenue								
40005	Assessments	163,760	166,105	(2,345)	163,760	166,105	(2,345)	2,038,812
40020	Assessment - Non Member Country Club	2,039	2,940	(902)	2,039	2,940	(902)	35,280
90000	Reserve Transfer	(20,124)	(20,124)	0	(20,124)	(20,124)	0	(241,489)
Total Assessment Revenue		\$145,674	\$148,921	(\$3,247)	\$145,674	\$148,921	(\$3,247)	\$1,832,603
Operations Revenue								
45550	Activity Fee	15,173	9,000	6,173	15,173	9,000	6,173	55,000
45555	Swim Lesson Fee	30	0	30	30	0	30	8,000
45560	Massage Fee	2,706	1,500	1,206	2,706	1,500	1,206	18,000
45565	Guest Fees for Facility	682	1,000	(318)	682	1,000	(318)	20,000
45570	Instruction Revenue	1,425	1,167	258	1,425	1,167	258	14,000
45575	Private Party/Room Rental	375	625	(250)	375	625	(250)	7,500
45580	Kids Camp	2,680	0	2,680	2,680	0	2,680	58,500
Total Operations Revenue		\$23,071	\$13,292	\$9,780	\$23,071	\$13,292	\$9,780	\$181,000
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	0	200	(200)	0	200	(200)	18,000
45885	Sales - Alcohol	377	100	277	377	100	277	10,000
45925	Sales - Other, Non Alcohol	50	100	(50)	50	100	(50)	5,000
Total Food & Beverage Revenue		\$427	\$400	\$27	\$427	\$400	\$27	\$33,000
TOTAL REVENUE		\$169,173	\$162,613	\$6,560	\$169,173	\$162,613	\$6,560	\$2,046,603
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	0	0	0	0	0	0	2,000
50010	COS - Food	0	100	100	0	100	100	12,500
50015	COS - Alcohol	247	100	(147)	247	100	(147)	3,800
50025	COS - Non Alcohol	0	150	150	0	150	150	6,000
Total Cost of Sales		\$247	\$350	\$103	\$247	\$350	\$103	\$24,300
Operations								
77630	Massage Therapist Payout	1,519	1,333	(186)	1,519	1,333	(186)	16,000
77632	Fitness Instructors	7,343	7,917	574	7,343	7,917	574	95,000
77645	R/M - Fitness Supplies	141	1,333	1,192	141	1,333	1,192	16,000
72368	Activity Supplies	1,854	2,500	646	1,854	2,500	646	30,000
77707	Summer Camp	117	0	(117)	117	0	(117)	19,000
60005	P/R - Administrative	38,098	43,000	4,902	38,098	43,000	4,902	695,000
77110	Travel/Mileage Expense	0	500	500	0	500	500	6,000
77125	Recruitment/Employee Relations	0	1,042	1,042	0	1,042	1,042	12,500
77135	Education/Training	0	0	0	0	0	0	250
77290	Mobile Phones/Radios	0	445	445	0	445	445	5,340
Total Operations		\$49,072	\$58,070	\$8,998	\$49,072	\$58,070	\$8,998	\$895,090
General and Administrative								
77200	Management Fees	1,883	1,841	(42)	1,883	1,841	(42)	22,091
77230	Office Supplies	200	200	0	200	200	0	4,000
77260	Postage/Printing	0	83	83	0	83	83	1,000

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
01/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Jan	Jan	Jan	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77270	Community Website & Newsletter	347	263	(84)	347	263	(84)	3,150
72480	Contracted Services	10,550	11,154	603	10,550	11,154	603	133,845
75085	Patrol Service	112	214	102	112	214	102	2,568
78105	Ins - Liability & Property	2,953	2,842	(111)	2,953	2,842	(111)	34,103
77005	Bad Debt	0	833	833	0	833	833	10,000
77015	Fees & Permits	2,652	1,000	(1,652)	2,652	1,000	(1,652)	12,000
78005	Taxes - Real Property	0	700	700	0	700	700	2,800
77530	Bank/Credit Card Service Charges	287	442	155	287	442	155	5,300
77750	Audit & Tax Service	0	0	0	0	0	0	2,800
77760	Legal Fees	0	333	333	0	333	333	4,000
77950	Depreciation Expense	21,401	22,264	863	21,401	22,264	863	267,166
77055	Town Square Assessments	3,992	6,766	2,775	3,992	6,766	2,775	81,198
Total General and Administrative		\$44,376	\$48,935	\$4,559	\$44,376	\$48,935	\$4,559	\$586,021
Building Expense								
72425	Special Projects - TCTC Expansion	1,049	25,000	23,951	1,049	25,000	23,951	500,000
72435	Special Projects	0	3,750	3,750	0	3,750	3,750	45,000
72440	R/M - Building	796	2,500	1,704	796	2,500	1,704	30,000
70005	L/S - Contract	0	2,340	2,340	0	2,340	2,340	28,080
72000	R/M - Maintenance Allocation	4,300	5,600	1,300	4,300	5,600	1,300	67,200
72010	R/M - Supplies, Small Tools & Equipment	380	208	(171)	380	208	(171)	2,500
76030	Complimentary Supplies	687	1,250	563	687	1,250	563	15,000
72200	R/M - Janitorial Supplies	405	1,000	595	405	1,000	595	12,000
72298	Pool/Spa - Chemicals	593	1,125	532	593	1,125	532	13,500
72300	Pool/Spa Service Contract	576	917	341	576	917	341	11,000
72310	Pool/Spa - Repairs & Supplies	41	0	(41)	41	0	(41)	0
72317	Pool - Utilities	2,051	1,000	(1,051)	2,051	1,000	(1,051)	12,000
74005	Electricity	3,022	2,800	(222)	3,022	2,800	(222)	37,000
74065	Water	268	300	32	268	300	32	12,000
74070	Sewer & Waste Removal	1,155	400	(755)	1,155	400	(755)	17,000
74095	Gas	407	300	(107)	407	300	(107)	12,800
74125	Telephone	320	315	(5)	320	315	(5)	3,780
Total Building Expense		\$16,051	\$48,805	\$32,754	\$16,051	\$48,805	\$32,754	\$818,860
Club Loan								
77900	Loan Interest - Canyon 9	8,329	8,329	0	8,329	8,329	0	93,875
Total Club Loan		\$8,329	\$8,329	\$0	\$8,329	\$8,329	\$0	\$93,875
TOTAL EXPENSES		\$118,074	\$164,489	\$46,415	\$118,074	\$164,489	\$46,415	\$2,418,146
EXCESS OF REVENUE/EXPENSES		\$51,099	(\$1,877)	\$52,975	\$51,099	(\$1,877)	\$52,975	(\$371,543)
Adjustments								
77950	Depreciation Expense	21,401	22,264	863	21,401	22,264	863	267,166
23000	Loan Payable - TCTC	(14,769)	0	(14,769)	(14,769)	0	(14,769)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		\$57,731	\$20,387	\$39,069	\$57,731	\$20,387	\$39,069	(\$104,377)

SOA Statement of Revenue & Expenses - Gates Operating Fund SOME Somerset Owners Association 01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Jan Actual	Jan Budget	Jan Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
40005	Assessments	41,086	38,574	2,512	41,086	38,574	2,512	442,402
45405	Gate Transmitters/Clickers	725	250	475	725	250	475	3,000
90000	Reserve Transfer	(27,389)	(27,389)	0	(27,389)	(27,389)	0	(328,671)
TOTAL REVENUE		\$14,422	\$11,435	\$2,987	\$14,422	\$11,435	\$2,987	\$116,731
EXPENSES								
General and Administrative								
77200	Management Fees	448	438	(10)	448	438	(10)	5,260
72480	Contracted Services	800	803	3	800	803	3	9,640
72435	Special Projects	0	0	0	0	0	0	25,000
60005	P/R - Administrative	4,000	6,067	2,067	4,000	6,067	2,067	72,800
75085	Patrol Service	1,989	1,913	(77)	1,989	1,913	(77)	22,950
78105	Ins - Liability & Property	804	594	(210)	804	594	(210)	7,126
77005	Bad Debt	0	375	375	0	375	375	4,500
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77750	Audit & Tax Service	0	0	0	0	0	0	900
77760	Legal Fees	0	583	583	0	583	583	7,000
Total General and Administrative		\$8,042	\$10,773	\$2,731	\$8,042	\$10,773	\$2,731	\$155,376
Utilities								
74005	Electricity	92	900	808	92	900	808	10,940
74125	Telephone	1,724	798	(926)	1,724	798	(926)	9,578
Total Utilities		\$1,816	\$1,698	(\$118)	\$1,816	\$1,698	(\$118)	\$20,518
Maintenance								
72000	R/M - Maintenance Allocation	2,160	2,832	672	2,160	2,832	672	33,982
72090	R/M - Snow Plowing & Sanding	0	10,000	10,000	0	10,000	10,000	40,000
72220	Gate Maintenance	996	2,000	1,004	996	2,000	1,004	10,000
72225	Gate - Clickers	0	0	0	0	0	0	5,000
Total Maintenance		\$3,156	\$14,832	\$11,676	\$3,156	\$14,832	\$11,676	\$88,982
TOTAL EXPENSES		\$13,013	\$27,303	\$14,290	\$13,013	\$27,303	\$14,290	\$264,876
EXCESS OF REVENUE/EXPENSES		\$1,408	(\$15,868)	\$17,277	\$1,408	(\$15,868)	\$17,277	(\$148,145)

SOA Statement of Revenue & Expenses -
Town Square Operating Fund
SOME Somerset Owners Association
01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL	Jan Actual	Jan Budget	Jan Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE							
40005 Assessments	6,707	6,705	3	6,707	6,705	3	80,456
TOTAL REVENUE	\$6,707	\$6,705	\$3	\$6,707	\$6,705	\$3	\$80,456
EXPENSES							
Landscaping							
70005 L/S - Contract	2,081	2,012	(69)	2,081	2,012	(69)	24,144
72090 R/M - Snow Plowing & Sanding	0	4,000	4,000	0	4,000	4,000	20,000
Total Landscaping	\$2,081	\$6,012	\$3,931	\$2,081	\$6,012	\$3,931	\$44,144
General and Administrative							
77230 Office Supplies	0	5	5	0	5	5	60
77260 Postage/Printing	0	20	20	0	20	20	265
60005 P/R - Administrative	1,560	1,870	310	1,560	1,870	310	22,440
72480 Contracted Services	0	1,300	1,300	0	1,300	1,300	5,347
77760 Legal Fees	0	667	667	0	667	667	8,000
77070 Reserve Study Preparation	0	0	0	0	0	0	200
Total General and Administrative	\$1,560	\$3,862	\$2,302	\$1,560	\$3,862	\$2,302	\$36,312
TOTAL EXPENSES	\$3,641	\$9,874	\$6,233	\$3,641	\$9,874	\$6,233	\$80,456
EXCESS OF REVENUE/EXPENSES	\$3,066	(\$3,169)	\$6,235	\$3,066	(\$3,169)	\$6,235	\$0

**SOA Statement of Revenue & Expenses -
Common Area Reserve Fund
SOME Somerset Owners Association
01/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Jan Actual	Jan Budget	Jan Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	29,040	29,040	0	29,040	29,040	0	348,484
41002	Excess Transfer	26,373	0	26,373	26,373	0	26,373	0
45645	Interest - Financial	1,481	0	1,481	1,481	0	1,481	0
TOTAL REVENUE		\$56,894	\$29,040	\$27,854	\$56,894	\$29,040	\$27,854	\$348,484
EXPENSES								
Landscaping								
71005	L/S - Renovations/Improvements	0	0	0	0	0	0	136,581
71065	L/S - Tree Mapping	0	0	0	0	0	0	130,334
71205	Pathway - Trail Repairs	0	0	0	0	0	0	45,215
71225	L/S - Irrigation	0	0	0	0	0	0	55,610
Total Landscaping		\$0	\$0	\$0	\$0	\$0	\$0	\$367,740
Repairs and Maintenance								
72030	Pet Station	0	0	0	0	0	0	10,086
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	461,250
72265	Lake/Pond Repair	0	0	0	0	0	0	150,000
72385	R/M - Paving	0	0	0	0	0	0	255,069
72400	R/M - Concrete Borders	0	0	0	0	0	0	33,216
72411	R/M - Golf Cart Equipment	0	0	0	0	0	0	7,318
72470	Monument Repair	0	0	0	0	0	0	17,425
Total Repairs and Maintenance		\$0	\$0	\$0	\$0	\$0	\$0	\$934,364
Administrative								
77230	Office Supplies	0	7,899	7,899	0	7,899	7,899	15,798
Total Administrative		\$0	\$7,899	\$7,899	\$0	\$7,899	\$7,899	\$15,798
TOTAL EXPENSES		\$0	\$7,899	\$7,899	\$0	\$7,899	\$7,899	\$1,317,902
EXCESS OF REVENUES/EXPENSES		\$56,894	\$21,141	\$35,753	\$56,894	\$21,141	\$35,753	(\$969,418)

SOA Statement of Revenue & Expenses - The
Club at Town Center Reserve Fund
SOME Somerset Owners Association
01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Jan Actual	Jan Budget	Jan Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	20,124	20,124	0	20,124	20,124	0	241,489
45645	Interest - Financial	1,604	0	1,604	1,604	0	1,604	0
TOTAL REVENUE		\$21,728	\$20,124	\$1,604	\$21,728	\$20,124	\$1,604	\$241,489
EXPENSES								
Landscaping								
71225	L/S - Irrigation	0	0	0	0	0	0	2,166
Total Landscaping		\$0	\$0	\$0	\$0	\$0	\$0	\$2,166
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	22,959
72160	Elevator Repair & Supplies	0	0	0	0	0	0	15,339
72165	Snack Shack Appliance Replacement	0	0	0	0	0	0	1,770
72170	Appliance Replacement	0	0	0	0	0	0	4,061
72290	Pools & Deck Area	0	0	0	0	0	0	29,119
72310	Pool/Spa - Repairs & Supplies	0	0	0	0	0	0	8,355
72320	Table & Shade Structure Replacement	0	0	0	0	0	0	17,178
72400	R/M - Concrete Borders	0	0	0	0	0	0	9,088
72410	R/M - Equipment	0	0	0	0	0	0	11,799
72420	R/M - Floor	0	0	0	0	0	0	30,379
72450	R/M - Paint	0	0	0	0	0	0	6,492
72455	R/M - Pool	0	0	0	0	0	0	7,154
Total Repairs and Maintenance		\$0	\$0	\$0	\$0	\$0	\$0	\$163,693
Administrative								
77230	Office Supplies	0	0	0	0	0	0	46,000
Total Administrative		\$0	\$0	\$0	\$0	\$0	\$0	\$46,000
TOTAL EXPENSES		\$0	\$0	\$0	\$0	\$0	\$0	\$211,859
EXCESS OF REVENUES/EXPENSES		\$21,728	\$20,124	\$1,604	\$21,728	\$20,124	\$1,604	\$29,630

SOA Statement of Revenue & Expenses -
Gates Reserve Fund
SOME Somerset Owners Association
01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Jan Actual	Jan Budget	Jan Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	27,389	27,389	0	27,389	27,389	0	328,671
45645	Interest - Financial	3,608	0	3,608	3,608	0	3,608	0
TOTAL REVENUE		\$30,998	\$27,389	\$3,608	\$30,998	\$27,389	\$3,608	\$328,671
EXPENSES								
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	5,042
72220	Gate Maintenance	0	0	0	0	0	0	79,496
72385	R/M - Paving	0	0	0	0	0	0	242,362
Total Repairs and Maintenance		\$0	\$0	\$0	\$0	\$0	\$0	\$326,900
TOTAL EXPENSES		\$0	\$0	\$0	\$0	\$0	\$0	\$326,900
EXCESS OF REVENUES/EXPENSES		\$30,998	\$27,389	\$3,608	\$30,998	\$27,389	\$3,608	\$1,771

SOA Statement of Revenue & Expenses -
Town Square Reserve Fund
SOME Somerset Owners Association
01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL	Jan Actual	Jan Budget	Jan Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
EXPENSES							
TOTAL EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
EXCESS OF REVENUES/EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act	Feb Bud	Mar Bud	Apr Bud	May Bud	Jun Bud	Jul Bud	Aug Bud	Sep Bud	Oct Bud	Nov Bud	Dec Bud	Act/Bud	Budget	Variance
		2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018		2018	2018
REVENUE																
40005	Assessments	280,784	283,360	283,360	283,360	289,432	289,432	289,432	289,432	289,432	289,432	289,432	289,432	3,446,320	3,448,896	(2,576)
40015	Assessment - Comme	5,185	6,012	6,012	6,012	6,012	6,012	6,012	6,012	6,012	6,012	6,012	6,012	71,317	72,144	(827)
40020	Assessment - Non Me	392	500	500	500	500	500	500	500	500	500	500	500	5,892	6,000	(109)
45000	CC&R Transfer Fee	10,861	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	148,361	150,000	(1,639)
45125	Arc & Landscape Revi	2,255	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	22,418	21,996	422
45156	Late Fee	3,505	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	17,255	15,000	2,255
45245	Fines	4,550	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	32,050	30,000	2,050
45645	Interest - Financial	50	50	50	50	50	50	50	50	50	50	50	50	600	600	0
45646	Interest - HO	0	100	100	100	100	100	100	100	100	100	100	100	1,100	1,200	(100)
46005	Green Fee/Equip Rent	839	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	33,839	36,000	(2,161)
46015	Community Event Rev	0	166	166	166	166	166	166	166	166	166	166	170	1,830	1,996	(166)
46475	SGCC Lease	0	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	19,803	21,603	(1,800)
TOTAL REVENUE		\$308,420	\$313,071	\$313,071	\$313,071	\$319,143	\$319,143	\$319,143	\$319,143	\$319,143	\$319,143	\$319,143	\$319,147	\$3,800,784	\$3,805,435	(\$4,651)
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	19,500	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	40,000	319,500	326,000	6,500
Total Payroll and Benefits		\$19,500	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$40,000	\$319,500	\$326,000	\$6,500
Landscaping																
70005	L/S - Contract	78,017	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,415	83,425	995,601	1,001,000	5,399
70025	L/S - Repairs/Mainte	0	0	3,300	0	3,320	3,300	0	3,340	3,400	3,340	0	0	20,000	20,000	0
71005	L/S - Renovations/Im	500	30,000	50,000	0	0	0	0	0	0	0	0	0	80,500	100,000	19,500
71040	L/S - Ditch Maintenan	0	0	0	0	0	0	0	0	0	0	20,000	0	20,000	20,000	0
71225	L/S - Irrigation	0	0	0	16,000	5,800	5,800	5,800	5,800	5,800	0	0	0	45,000	45,000	0
71450	L/S - East Park	0	0	0	0	0	0	0	500	0	0	0	0	500	500	0
Total Landscaping		\$78,517	\$113,416	\$136,716	\$99,416	\$92,536	\$92,516	\$89,216	\$93,056	\$92,616	\$86,756	\$103,415	\$83,425	\$1,161,601	\$1,186,500	\$24,899

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Acct	Description	Jan Act	Feb Bud	Mar Bud	Apr Bud	May Bud	Jun Bud	Jul Bud	Aug Bud	Sep Bud	Oct Bud	Nov Bud	Dec Bud	Act/Bud	Budget	Variance
		2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018		2018	2018
Repairs and Maintenance																
72000	R/M - Maintenance AI	2,160	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	32,960	33,600	640
72090	R/M - Snow Plowing	0	6,250	0	0	0	0	0	0	0	0	6,250	6,250	18,750	25,000	6,250
72235	Loan Interest - SGCC	9,498	9,471	8,507	9,362	9,009	9,255	8,905	9,147	9,093	8,747	8,983	8,641	108,616	108,641	25
72240	C9 Operations	21,862	12,360	12,540	30,900	40,170	37,080	30,900	30,900	37,080	27,810	18,540	29,360	329,502	320,000	(9,502)
72435	Special Projects	0	492,000	0	0	0	0	0	0	0	0	0	0	492,000	504,500	12,500
72440	R/M - Building	0	300	300	300	300	300	300	300	300	300	300	300	3,300	3,600	300
72480	Contracted Services	1,061	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	105,859	114,325	8,466
76035	Canyon Nine Operatio	151	0	0	0	550	550	550	550	0	0	0	0	2,351	2,200	(151)
Total Repairs and Maintenance		\$34,732	\$532,708	\$33,674	\$52,889	\$62,356	\$59,512	\$52,982	\$53,224	\$58,800	\$49,184	\$46,401	\$56,878	\$1,093,338	\$1,111,866	\$18,528
Utilities																
74005	Electricity	3,157	1,200	1,500	2,000	2,500	3,000	3,300	3,600	3,650	3,450	2,750	2,750	32,857	30,900	(1,957)
74065	Water	2,134	2,000	3,100	20,000	20,000	65,000	80,000	60,000	50,000	44,000	41,000	4,700	391,934	391,400	(534)
74070	Sewer & Waste Remo	46	0	143	0	0	143	0	0	143	0	0	143	616	570	(46)
74125	Telephone	107	135	135	135	135	135	135	135	135	135	135	135	1,592	1,620	28
Total Utilities		\$5,443	\$3,335	\$4,878	\$22,135	\$22,635	\$68,278	\$83,435	\$63,735	\$53,928	\$47,585	\$43,885	\$7,728	\$426,998	\$424,490	(\$2,508)
Community Safety																
75085	Patrol Service	5,827	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	60,369	59,500	(869)
Total Community Safety		\$5,827	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$4,958	\$60,369	\$59,500	(\$869)
Administrative																
77005	Bad Debt	0	833	833	833	833	833	833	833	833	833	833	833	9,167	10,000	833
77015	Fees & Permits	4,959	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	26,959	24,000	(2,959)
77020	Payment Processing F	143	0	0	0	0	0	0	0	0	0	0	0	143	0	(143)
77050	Collection Cost	771	0	0	0	0	0	0	0	0	0	0	0	771	0	(771)
77070	Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
77135	Education/Training	0	800	0	0	0	0	0	0	1,000	0	1,000	0	2,800	2,800	0
77200	Management Fees	4,134	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	75,492	77,845	2,353
77230	Office Supplies	298	250	350	350	350	350	200	250	200	200	750	750	4,298	5,000	702

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Acct	Description	Jan Act	Feb Bud	Mar Bud	Apr Bud	May Bud	Jun Bud	Jul Bud	Aug Bud	Sep Bud	Oct Bud	Nov Bud	Dec Bud	Act/Bud	Budget	Variance
		2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018		2018	2018
77260	Postage/Printing	59	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	19,309	21,000	1,691
77270	Community Website &	149	0	0	175	0	0	175	0	0	175	0	0	674	700	27
77350	Community Events	154	300	300	250	250	2,000	1,700	1,500	500	2,200	2,200	500	11,854	12,000	146
77515	Bank Service Charges	44	0	0	0	0	0	0	0	0	0	0	0	44	0	(44)
77530	Bank/Credit Card Ser	0	55	55	55	55	75	75	75	75	75	75	75	745	800	55
77730	Architect Review - La	0	0	6,250	0	0	6,250	0	0	6,250	0	0	6,250	25,000	25,000	0
77740	Consulting/Profession	4,200	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	31,700	30,000	(1,700)
77750	Audit & Tax Service	0	0	0	0	0	0	0	0	4,800	0	0	0	4,800	4,800	0
77760	Legal Fees	42	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	128,375	140,000	11,625
77900	Loan Interest - Canyo	1,785	1,600	1,757	1,687	1,730	1,661	1,702	1,688	1,620	1,660	1,593	1,632	20,116	20,116	0
77922	Loan Interest - Rocke	0	5,556	5,556	5,556	5,556	5,556	5,556	5,556	5,556	5,556	5,556	5,556	61,111	66,667	5,556
77950	Depreciation Expense	0	200	200	200	200	200	200	200	200	200	200	200	2,200	2,400	200
Total Administrative		\$16,737	\$33,998	\$39,705	\$33,510	\$33,377	\$41,328	\$34,845	\$34,506	\$45,438	\$35,303	\$36,811	\$40,200	\$425,757	\$443,328	\$17,571
Taxes and Insurance																
78005	Taxes - Real Propert	14,701	0	0	6,973	0	0	6,973	0	0	6,973	0	0	35,618	27,890	(7,728)
78105	Ins - Liability & Prope	837	806	806	806	806	806	806	806	806	806	806	806	9,702	9,671	(31)
78190	Ins - Directors & Offi	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	14,680	14,680	0
78210	Ins - Special Events	58	0	0	0	0	0	0	0	0	0	0	0	58	0	(58)
78240	Ins - Workmens Com	187	342	342	342	342	342	342	342	342	342	342	342	3,946	4,100	154
Total Taxes and Insurance		\$17,006	\$2,371	\$2,371	\$9,343	\$2,371	\$2,371	\$9,343	\$2,371	\$2,371	\$9,344	\$2,371	\$2,371	\$64,004	\$56,341	(\$7,663)
Reserve																
90000	Reserve Transfer	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	348,484	348,484	0
90001	Excess Transfer	26,373	0	0	0	0	0	0	0	0	0	0	0	26,373	0	(26,373)
Total Reserve		\$55,413	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$374,857	\$348,484	(\$26,373)
TOTAL EXPENSES		\$233,175	\$745,826	\$277,342	\$277,292	\$273,274	\$324,003	\$329,819	\$306,890	\$313,151	\$288,170	\$292,881	\$264,600	\$3,926,424	\$3,956,509	\$30,085
EXCESS OF REVENUE/EXPENSES		\$75,245	(\$432,755)	\$35,730	\$35,779	\$45,870	(\$4,860)	(\$10,676)	\$12,253	\$5,992	\$30,973	\$26,262	\$54,547	(\$125,640)	(\$151,074)	\$25,434

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
01/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Bud 2018	Mar Bud 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
REVENUE															
Assessment Revenue															
40005 Assessments	163,760	166,105	166,105	166,105	171,799	171,799	171,799	171,799	171,799	171,799	171,799	171,799	2,036,467	2,038,812	(2,345)
40020 Assessment - Non Me	2,039	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	34,379	35,280	(902)
Total Assessment Revenue	\$165,799	\$169,045	\$169,045	\$169,045	\$174,739	\$174,739	\$174,739	\$174,739	\$174,739	\$174,739	\$174,739	\$174,739	\$2,070,846	\$2,074,092	(\$3,247)
Operations Revenue															
45550 Activity Fee	15,173	4,000	4,000	4,000	4,000	3,000	2,000	9,000	4,000	4,000	4,000	4,000	61,173	55,000	6,173
45555 Swim Lesson Fee	30	0	0	1,000	3,000	2,000	2,000	0	0	0	0	0	8,030	8,000	30
45560 Massage Fee	2,706	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	19,206	18,000	1,206
45565 Guest Fees for Facilit	682	1,000	1,000	1,000	3,000	3,000	3,000	3,000	1,000	1,000	1,000	1,000	19,682	20,000	(318)
45570 Instruction Revenue	1,425	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	14,258	14,000	258
45575 Private Party/Room R	375	625	625	625	625	625	625	625	625	625	625	625	7,250	7,500	(250)
45580 Kids Camp	2,680	0	4,500	6,500	12,000	12,000	12,000	1,000	0	4,500	1,000	5,000	61,180	58,500	2,680
Total Operations Revenue	\$23,071	\$8,292	\$12,792	\$15,792	\$25,292	\$23,292	\$22,292	\$16,292	\$8,292	\$12,792	\$9,292	\$13,292	\$190,780	\$181,000	\$9,780
Food & Beverage Revenue															
45845 Sales - Snack Bar Fo	0	200	200	200	1,600	5,000	5,000	4,000	1,000	200	200	200	17,800	18,000	(200)
45885 Sales - Alcohol	377	100	100	100	650	2,500	2,500	2,500	600	100	500	250	10,277	10,000	277
45925 Sales - Other, Non Al	50	100	100	100	300	1,200	1,300	1,200	300	100	100	100	4,950	5,000	(50)
Total Food & Beverage Revenue	\$427	\$400	\$400	\$400	\$2,550	\$8,700	\$8,800	\$7,700	\$1,900	\$400	\$800	\$550	\$33,027	\$33,000	\$27
TOTAL REVENUE	\$189,297	\$177,737	\$182,237	\$185,237	\$202,581	\$206,731	\$205,831	\$198,731	\$184,931	\$187,931	\$184,831	\$188,581	\$2,294,652	\$2,288,092	\$6,560
EXPENSES															
Cost of Sales															
50005 COS - Snack Bar Sup	0	0	0	0	500	500	500	500	0	0	0	0	2,000	2,000	0
50010 COS - Food	0	100	100	100	2,000	3,000	3,000	3,000	800	100	100	100	12,400	12,500	100
50015 COS - Alcohol	247	100	100	300	500	600	600	600	300	100	400	100	3,947	3,800	(147)
50025 COS - Non Alcohol	0	200	200	600	850	850	850	850	850	200	200	200	5,850	6,000	150
Total Cost of Sales	\$247	\$400	\$400	\$1,000	\$3,850	\$4,950	\$4,950	\$4,950	\$1,950	\$400	\$700	\$400	\$24,197	\$24,300	\$103

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
01/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Bud 2018	Mar Bud 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018	
Operations																
77630	Massage Therapist Pa	1,519	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	16,186	16,000	(186)	
77632	Fitness Instructors	7,343	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	94,426	95,000	574	
77645	R/M - Fitness Supplie	141	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	14,808	16,000	1,192	
72368	Activity Supplies	1,854	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	29,354	30,000	646	
77707	Summer Camp	117	0	0	0	4,000	6,500	6,500	2,000	0	0	0	19,117	19,000	(117)	
60005	P/R - Administrative	38,098	43,000	43,000	43,000	70,000	70,000	70,000	70,000	70,000	43,000	60,000	690,098	695,000	4,902	
77110	Travel/Mileage Expen	0	500	500	500	500	500	500	500	500	500	500	5,500	6,000	500	
77125	Recruitment/Employe	0	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	11,458	12,500	1,042	
77135	Education/Training	0	0	0	0	250	0	0	0	0	0	0	250	250	0	
77290	Mobile Phones/Radios	0	445	445	445	445	445	445	445	445	445	445	4,895	5,340	445	
Total Operations		\$49,072	\$58,070	\$58,070	\$58,070	\$89,320	\$91,570	\$91,570	\$87,070	\$85,070	\$85,070	\$58,070	\$75,070	\$886,092	\$895,090	\$8,998
General and Administrative																
77200	Management Fees	1,883	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	22,133	22,091	(42)	
77230	Office Supplies	200	200	350	350	350	350	350	350	350	400	400	4,000	4,000	0	
77260	Postage/Printing	0	83	83	83	83	83	83	83	83	83	83	917	1,000	83	
77270	Community Website &	347	263	263	263	263	263	263	263	263	263	263	3,234	3,150	(84)	
72480	Contracted Services	10,550	11,154	11,154	11,154	11,154	11,154	11,154	11,154	11,154	11,154	11,154	133,242	133,845	603	
75085	Patrol Service	112	214	214	214	214	214	214	214	214	214	214	2,466	2,568	102	
78105	Ins - Liability & Prope	2,953	2,842	2,842	2,842	2,842	2,842	2,842	2,842	2,842	2,842	2,842	34,214	34,103	(111)	
77005	Bad Debt	0	833	833	833	833	833	833	833	833	833	833	9,167	10,000	833	
77015	Fees & Permits	2,652	2,500	1,000	500	1,000	1,000	500	1,000	1,000	500	1,000	13,652	12,000	(1,652)	
78005	Taxes - Real Propert	0	0	0	700	0	0	700	0	0	700	0	2,100	2,800	700	
77530	Bank/Credit Card Ser	287	442	442	442	442	442	442	442	442	442	442	5,145	5,300	155	
77750	Audit & Tax Service	0	0	0	0	0	0	0	0	2,800	0	0	2,800	2,800	0	
77760	Legal Fees	0	333	333	333	333	333	333	333	333	333	333	3,667	4,000	333	
77950	Depreciation Expense	21,401	22,264	22,264	22,264	22,264	22,264	22,264	22,264	22,264	22,264	22,264	266,303	267,166	863	
Total General and Administrative		\$40,384	\$42,969	\$41,619	\$41,819	\$41,619	\$41,619	\$41,819	\$41,619	\$41,619	\$45,119	\$41,169	\$41,669	\$503,038	\$504,823	\$1,785
Building Expense																
72425	Special Projects - TC	1,049	25,000	25,000	0	0	0	0	150,000	0	0	0	275,000	476,049	500,000	23,951
72435	Special Projects	0	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	41,250	45,000	3,750	
72440	R/M - Building	796	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	28,296	30,000	1,704	

SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Bud 2018	Mar Bud 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
70005 L/S - Contract	0	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	25,740	28,080	2,340
72000 R/M - Maintenance Al	4,300	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	65,900	67,200	1,300
72010 R/M - Supplies, Small	380	208	208	208	208	208	208	208	208	208	208	208	2,671	2,500	(171)
76030 Complimentary Supplie	687	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	14,437	15,000	563
72200 R/M - Janitorial Suppl	405	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	11,405	12,000	595
72298 Pool/Spa - Chemicals	593	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	12,968	13,500	532
72300 Pool/Spa Service Con	576	917	917	917	917	917	917	917	917	917	917	917	10,659	11,000	341
72310 Pool/Spa - Repairs &	41	0	0	0	0	0	0	0	0	0	0	0	41	0	(41)
72317 Pool - Utilities	2,051	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	13,051	12,000	(1,051)
74005 Electricity	3,022	2,300	2,300	2,300	2,400	3,400	3,800	3,700	3,800	3,800	3,400	3,000	37,222	37,000	(222)
74065 Water	268	300	300	500	600	1,700	1,600	1,600	1,600	1,600	1,600	300	11,968	12,000	32
74070 Sewer & Waste Remo	1,155	800	800	800	800	1,250	1,250	2,800	2,800	1,000	2,500	1,800	17,755	17,000	(755)
74095 Gas	407	300	300	1,200	1,300	1,600	1,700	1,600	1,600	1,300	700	900	12,907	12,800	(107)
74125 Telephone	320	315	315	315	315	315	315	315	315	315	315	315	3,785	3,780	(5)
Total Building Expense	\$16,051	\$48,705	\$48,705	\$24,805	\$25,105	\$27,955	\$28,355	\$179,705	\$29,805	\$27,705	\$28,205	\$301,005	\$786,106	\$818,860	\$32,754
Club Loan															
77900 Loan Interest - Canyo	8,329	7,466	8,200	7,874	8,072	7,750	7,943	7,879	7,562	7,748	7,435	7,616	93,875	93,875	0
Total Club Loan	\$8,329	\$7,466	\$8,200	\$7,874	\$8,072	\$7,750	\$7,943	\$7,879	\$7,562	\$7,748	\$7,435	\$7,616	\$93,875	\$93,875	\$0
Reserve															
90000 Reserve Transfer	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	241,489	241,489	0
Total Reserve	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$241,489	\$241,489	\$0
TOTAL EXPENSES	\$134,207	\$177,734	\$177,118	\$153,692	\$188,090	\$193,968	\$194,761	\$341,346	\$186,130	\$186,166	\$155,703	\$445,885	\$2,534,798	\$2,578,437	\$43,640
EXCESS OF REVENUE/EXPENSES	\$51,099	(\$6,764)	(\$1,647)	\$24,778	\$7,724	\$5,997	\$4,303	(\$149,382)	(\$7,965)	(\$5,002)	\$22,361	(\$264,070)	(\$318,568)	(\$371,543)	\$52,975

SOA Projected Statement of Revenue & Expenses - Gates
SOME Somerset Owners Association
 01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Bud 2018	Mar Bud 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
REVENUE															
40005 Assessments	41,086	38,574	43,929	43,929	43,929	43,929	47,385	47,385	47,385	47,385	47,393	(47,395)	444,914	442,402	2,512
45405 Gate Transmitters/Clic	725	250	250	250	250	250	250	250	250	250	250	250	3,475	3,000	475
TOTAL REVENUE	\$41,811	\$38,824	\$44,179	\$44,179	\$44,179	\$44,179	\$47,635	\$47,635	\$47,635	\$47,635	\$47,643	(\$47,145)	\$448,389	\$445,402	\$2,987
EXPENSES															
General and Administrative															
77200 Management Fees	448	438	438	438	438	438	438	438	438	438	438	438	5,270	5,260	(10)
72480 Contracted Services	800	803	803	803	803	803	803	803	803	803	803	803	9,637	9,640	3
72435 Special Projects	0	2,500	0	0	5,000	5,000	5,000	5,000	0	2,500	0	0	25,000	25,000	0
60005 P/R - Administrative	4,000	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	70,733	72,800	2,067
75085 Patrol Service	1,989	1,913	1,913	1,913	1,913	1,913	1,913	1,913	1,913	1,913	1,913	1,913	23,027	22,950	(77)
78105 Ins - Liability & Prope	804	594	594	594	594	594	594	594	594	594	594	594	7,336	7,126	(210)
77750 Audit & Tax Service	0	0	0	0	0	0	0	0	900	0	0	0	900	900	0
77760 Legal Fees	0	583	583	583	583	583	583	583	583	583	583	583	6,417	7,000	583
77005 Bad Debt	0	375	375	375	375	375	375	375	375	375	375	375	4,125	4,500	375
77070 Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
Total General and Administrative	\$8,042	\$13,273	\$10,773	\$10,773	\$15,773	\$15,773	\$15,773	\$15,773	\$11,673	\$13,273	\$10,973	\$10,773	\$152,645	\$155,376	\$2,731
Utilities															
74005 Electricity	92	910	910	910	920	920	920	920	920	910	900	900	10,132	10,940	808
74125 Telephone	1,724	798	798	798	798	798	798	798	798	798	798	798	10,504	9,578	(926)
Total Utilities	\$1,816	\$1,708	\$1,708	\$1,708	\$1,718	\$1,718	\$1,718	\$1,718	\$1,718	\$1,708	\$1,698	\$1,698	\$20,636	\$20,518	(\$118)
Maintenance															
72000 R/M - Maintenance AI	2,160	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	33,310	33,982	672
72090 R/M - Snow Plowing	0	10,000	0	0	0	0	0	0	0	0	10,000	10,000	30,000	40,000	10,000
72220 Gate Maintenance	996	0	0	2,000	0	2,000	2,000	0	0	2,000	0	0	8,996	10,000	1,004
72225 Gate - Clickers	0	0	0	0	0	2,000	0	0	0	3,000	0	0	5,000	5,000	0
Total Maintenance	\$3,156	\$12,832	\$2,832	\$4,832	\$2,832	\$6,832	\$4,832	\$2,832	\$2,832	\$7,832	\$12,832	\$12,832	\$77,306	\$88,982	\$11,676
Reserve															
90000 Reserve Transfer	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	328,671	328,671	0

SOA Projected Statement of Revenue & Expenses - Gates
 SOME Somerset Owners Association
 01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Bud 2018	Mar Bud 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Total Reserve	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$328,671	\$328,671	\$0
TOTAL EXPENSES	\$40,403	\$55,202	\$42,702	\$44,702	\$47,712	\$51,712	\$49,712	\$47,712	\$43,612	\$50,202	\$52,892	\$52,692	\$579,257	\$593,547	\$14,290
EXCESS OF REVENUES/EXPENSES	\$1,408	(\$16,378)	\$1,477	(\$523)	(\$3,533)	(\$7,533)	(\$2,077)	(\$77)	\$4,023	(\$2,567)	(\$5,249)	(\$99,837)	(\$130,868)	(\$148,145)	\$17,277

SOA - Projected Statement of Revenue & Expenses - Town Square
SOME Somerset Owners Association
01/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Bud 2018	Mar Bud 2018	Apr Bud 2018	May Bud 2018	Jun Bud 2018	Jul Bud 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
REVENUE																
40005	Assessments	6,707	6,705	6,705	6,705	6,705	6,705	6,705	6,705	6,705	6,705	6,705	6,705	80,458	80,456	3
TOTAL REVENUE		\$6,707	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$6,705	\$80,458	\$80,456	\$3
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	1,560	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	22,130	22,440	310
Total Payroll and Benefits		\$1,560	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$22,130	\$22,440	\$310
Landscaping																
70005	L/S - Contract	2,081	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012	24,213	24,144	(69)
Total Landscaping		\$2,081	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$2,012	\$24,213	\$24,144	(\$69)
Repairs and Maintenance																
72090	R/M - Snow Plowing	0	4,000	0	0	0	0	0	0	0	2,000	3,500	6,500	16,000	20,000	4,000
72480	Contracted Services	0	0	0	1,355	0	0	0	1,337	0	0	1,000	355	4,047	5,347	1,300
Total Repairs and Maintenance		\$0	\$4,000	\$0	\$1,355	\$0	\$0	\$0	\$1,337	\$0	\$2,000	\$4,500	\$6,855	\$20,047	\$25,347	\$5,300
Administrative																
77070	Reserve Study Prepar	0	0	0	0	0	200	0	0	0	0	0	0	200	200	0
77230	Office Supplies	0	5	5	5	5	5	5	5	5	5	5	5	55	60	5
77260	Postage/Printing	0	20	20	20	20	20	20	20	20	20	45	20	245	265	20
77760	Legal Fees	0	667	667	667	667	667	667	667	667	667	667	667	7,333	8,000	667
Total Administrative		\$0	\$692	\$692	\$692	\$692	\$892	\$692	\$692	\$692	\$692	\$717	\$692	\$7,833	\$8,525	\$692
TOTAL EXPENSES		\$3,641	\$8,574	\$4,574	\$5,929	\$4,574	\$4,774	\$4,574	\$5,911	\$4,574	\$6,574	\$9,099	\$11,429	\$74,223	\$80,456	\$6,233
EXCESS OF REVENUE/EXPENSES		\$3,066	(\$1,869)	\$2,131	\$776	\$2,131	\$1,931	\$2,131	\$794	\$2,131	\$131	(\$2,394)	(\$4,724)	\$6,235	\$0	\$6,235