

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
04/30/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr	Apr	Apr	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE								
40005	Assessments	204,447	205,413	(966)	817,788	820,548	(2,760)	2,555,070
40015	Assessment - Commercial	5,185	4,500	685	20,741	18,000	2,741	54,000
40020	Assessment - Non Member Country Club	305	550	(246)	1,639	2,200	(562)	6,600
45000	CC&R Transfer Fee	13,265	0	13,265	38,185	0	38,185	0
45125	Arc & Landscape Review Fees	3,220	2,000	1,220	6,610	8,000	(1,390)	24,000
45156	Late Fee	1,675	1,250	425	5,375	5,000	375	15,000
45245	Fines	4,000	2,650	1,350	13,400	10,600	2,800	31,800
45645	Interest - Financial	51	35	16	162	140	22	420
45646	Interest - HO	110	175	(65)	302	700	(398)	2,100
46005	Green Fee/Equip Rental/Merch	2,200	4,000	(1,800)	3,364	5,900	(2,536)	37,500
46015	Community Event Revenue	0	175	(175)	0	550	(550)	3,550
46475	SGCC Lease	0	0	0	2,200	0	2,200	0
46700	Other Revenue	6	0	6	7	0	7	0
90000	Reserve Transfer	(24,874)	(24,874)	0	(99,495)	(99,495)	0	(298,484)
TOTAL REVENUE		\$209,591	\$195,874	\$13,716	\$810,277	\$772,143	\$38,134	\$2,431,556
EXPENSES								
Landscaping								
70005	L/S - Contract	70,734	76,000	5,266	282,936	304,000	21,064	912,000
70025	L/S - Repairs/Maintenance	0	0	0	(443)	0	443	0
70045	L/S - Water Conservation Projects	0	30,000	30,000	0	30,000	30,000	30,000
71005	L/S - Renovations/Improvements	1,659	6,250	4,591	6,099	25,000	18,901	75,000
71040	L/S - Ditch Maintenance	0	0	0	2,976	0	(2,976)	20,000
71065	L/S - Tree Mapping	0	40,000	40,000	0	40,000	40,000	40,000
71225	L/S - Irrigation	0	0	0	0	40,000	40,000	80,000
71450	L/S - East Park	0	167	167	0	667	667	2,000
72090	R/M - Snow Plowing & Sanding	1,609	0	(1,609)	17,624	4,500	(13,124)	10,000
Total Landscaping		\$74,001	\$152,417	\$78,415	\$309,192	\$444,167	\$134,975	\$1,169,000
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	2,160	2,700	540	9,228	10,800	1,572	32,400
72010	R/M - Supplies, Small Tools & Equipment	0	300	300	65	1,200	1,135	3,600
74005	Electricity	(889)	2,500	3,389	6,430	10,000	3,570	30,000
74065	Water	2,407	25,000	22,593	9,529	44,059	34,530	334,059
74070	Sewer & Waste Removal	45	0	(45)	182	150	(32)	620
74125	Telephone	76	110	34	49	440	391	1,320
Total Utilities and Maintenance		\$3,799	\$30,610	\$26,811	\$25,484	\$66,649	\$41,165	\$401,999
General and Administrative								
77200	Management Fees	2,535	6,289	3,755	23,180	25,123	1,943	78,223
77230	Office Supplies	401	250	(151)	1,941	1,000	(941)	3,000
77260	Postage/Printing	881	1,650	769	3,250	6,600	3,350	19,800
60005	P/R - Administrative	18,667	20,000	1,333	84,607	80,000	(4,607)	255,000
72480	Contracted Services	734	625	(109)	2,272	2,500	228	7,500
77740	Consulting/Professional Service	4,728	1,900	(2,828)	15,421	7,600	(7,821)	22,800
77750	Audit & Tax Service	0	4,500	4,500	891	4,500	3,609	4,500
77760	Legal Fees	9,694	11,500	1,806	37,054	46,000	8,946	138,000
77530	Bank/Credit Card Service Charges	35	300	265	195	920	725	1,918
77015	Fees & Permits	0	0	0	5,605	0	(5,605)	22,000
77005	Bad Debt	2,054	2,054	0	8,205	8,205	0	25,551

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FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr	Apr	Apr	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77135	Education/Training	0	400	400	120	1,600	1,480	4,800
72435	Special Projects	1,795	8,333	6,538	5,218	33,333	28,115	100,000
77900	Loan Interest - Canyon 9	29,891	1,843	(28,048)	35,497	7,447	(28,050)	22,028
77950	Depreciation Expense	0	200	200	419	800	381	2,400
78005	Taxes - Real Property	0	0	0	0	0	0	6,000
Total General and Administrative		\$71,415	\$59,844	(\$11,571)	\$223,875	\$225,629	\$1,754	\$713,720
AGC Expenses								
77730	Architect Review - Landscape & Custom	960	2,000	1,040	12,780	8,000	(4,780)	24,000
Total AGC Expenses		\$960	\$2,000	\$1,040	\$12,780	\$8,000	(\$4,780)	\$24,000
C9 Operations and Community Access								
72235	Loan Interest - SGCC	9,961	9,674	(288)	39,190	38,694	(496)	116,082
72240	C9 Operations	30,900	26,500	(4,400)	74,160	106,000	31,840	318,000
Total C9 Operations and Community Access		\$40,861	\$36,174	(\$4,688)	\$113,350	\$144,694	\$31,344	\$434,082
Patrol/Community Events								
75085	Patrol Service	4,068	5,000	932	16,756	20,000	3,244	60,000
76035	Canyon Nine Operational Expenses	0	350	350	0	1,400	1,400	4,200
77350	Community Events	975	250	(725)	2,126	1,000	(1,126)	16,500
76025	Facility Rental/Expenses	0	2,500	2,500	0	10,000	10,000	30,000
77270	Community Website & Newsletter	0	250	250	26	4,750	4,724	8,000
Total Patrol/Community Events		\$5,043	\$8,350	\$3,307	\$18,908	\$37,150	\$18,242	\$118,700
Insurance								
78105	Ins - Liability & Property	582	1,000	418	2,483	4,000	1,517	12,000
78190	Ins - Directors & Officers	1,184	1,900	716	4,735	7,600	2,865	22,800
78210	Ins - Special Events	0	125	125	0	500	500	1,500
78240	Ins - Workmens Comp	187	200	13	749	800	51	2,400
Total Insurance		\$1,953	\$3,225	\$1,272	\$7,966	\$12,900	\$4,934	\$38,700
TOTAL EXPENSES		\$198,032	\$292,619	\$94,588	\$711,556	\$939,189	\$227,633	\$2,900,201
EXCESS OF REVENUE/EXPENSES		\$11,212	(\$96,745)	\$107,957	\$96,170	(\$167,045)	\$263,215	(\$468,645)
Adjustments								
77950	Depreciation Expense	0	200	200	419	800	381	2,400
23010	Loan Payable - Canyon 9	(3,107)	0	(3,107)	(12,351)	0	(12,351)	0
23020	Loan Payable - SGCC Land Purchase	(11,663)	0	(11,663)	(47,305)	0	(47,305)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		(\$3,558)	(\$96,545)	\$93,387	\$36,933	(\$166,245)	\$203,940	(\$466,245)

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
04/30/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
Assessment Revenue								
40005	Assessments	155,928	157,085	(1,157)	623,712	628,340	(4,628)	2,002,678
40020	Assessment - Non Member Country Club	1,986	1,500	486	8,932	6,000	2,932	18,000
45645	Interest - Financial	0	0	0	0	0	0	0
90000	Reserve Transfer	(20,124)	(20,124)	0	(80,496)	(80,496)	0	(241,489)
Total Assessment Revenue		\$137,790	\$138,461	(\$671)	\$552,147	\$553,844	(\$1,696)	\$1,779,189
Operations Revenue								
45550	Activity Fee	3,395	3,000	395	29,879	14,000	15,879	41,000
45555	Swim Lesson Fee	1,375	700	675	1,875	700	1,175	7,700
45560	Massage Fee	998	1,800	(802)	5,761	7,200	(1,440)	21,600
45565	Guest Fees for Facility	1,056	2,200	(1,144)	6,444	9,200	(2,756)	28,400
45570	Instruction Revenue	2,233	2,500	(267)	3,708	10,000	(6,292)	30,000
45575	Private Party/Room Rental	1,725	625	1,100	4,500	2,500	2,000	7,500
45580	Kids Camp	6,650	8,000	(1,350)	20,280	10,000	10,280	42,900
Total Operations Revenue		\$17,432	\$18,825	(\$1,393)	\$72,447	\$53,600	\$18,847	\$179,100
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	64	500	(436)	312	1,100	(788)	25,500
45885	Sales - Alcohol	736	800	(64)	752	2,300	(1,548)	25,100
45925	Sales - Other, Non Alcohol	76	300	(224)	297	1,200	(903)	11,900
Total Food & Beverage Revenue		\$876	\$1,600	(\$724)	\$1,361	\$4,600	(\$3,239)	\$62,500
TOTAL REVENUE		\$156,098	\$158,886	(\$2,788)	\$625,956	\$612,044	\$13,912	\$2,020,789
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	0	0	0	0	0	0	4,000
50010	COS - Food	102	2,500	2,398	190	3,100	2,910	17,400
50015	COS - Alcohol	238	1,750	1,512	314	2,200	1,886	10,050
50025	COS - Non Alcohol	0	2,000	2,000	120	2,200	2,080	8,400
Total Cost of Sales		\$340	\$6,250	\$5,910	\$623	\$7,500	\$6,877	\$39,850
Operations								
77630	Massage Therapist Payout	415	1,425	1,010	4,306	5,700	1,394	17,100
77632	Fitness Instructors	1,936	7,000	5,065	21,971	28,000	6,030	84,000
77645	R/M - Fitness Supplies	3,449	1,102	(2,347)	5,866	4,408	(1,458)	13,224
72368	Activity Supplies	1,793	1,500	(293)	8,874	4,700	(4,174)	22,700
77707	Summer Camp	2,209	1,500	(709)	2,516	1,750	(766)	15,750
76025	Facility Rental/Expenses	0	25	25	0	100	100	300
60005	P/R - Administrative	34,232	43,000	8,768	130,319	172,000	41,681	700,000
77110	Travel/Mileage Expense	0	300	300	0	1,200	1,200	3,600
77125	Recruitment/Employee Relations	304	1,000	696	3,574	1,500	(2,074)	14,500
77135	Education/Training	0	0	0	0	0	0	500
77290	Mobile Phones/Radios	0	300	300	0	1,200	1,200	3,600
Total Operations		\$44,338	\$57,152	\$12,814	\$177,426	\$220,558	\$43,132	\$875,274
General and Administrative								
77200	Management Fees	726	1,785	1,058	6,585	7,129	544	22,198

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Las Vegas NV 89139

GL		Apr	Apr	Apr	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77230	Office Supplies	0	500	500	376	2,000	1,624	6,000
77260	Postage/Printing	0	500	500	499	2,000	1,501	6,000
77270	Community Website & Newsletter	355	0	(355)	760	1,800	1,040	11,350
72480	Contracted Services	4,177	7,700	3,523	28,331	30,800	2,469	96,700
75085	Patrol Service	163	200	37	671	800	129	2,400
78105	Ins - Liability & Property	2,422	3,500	1,078	9,687	14,000	4,313	42,000
77005	Bad Debt	1,571	1,571	0	6,283	6,283	0	20,027
77015	Fees & Permits	369	5,500	5,131	4,576	10,000	5,424	16,000
78005	Taxes - Real Property	0	400	400	2,309	1,600	(709)	4,800
77530	Bank/Credit Card Service Charges	366	300	(66)	1,188	1,100	(88)	3,900
77750	Audit & Tax Service	0	3,000	3,000	366	3,000	2,635	3,000
77760	Legal Fees	0	500	500	188	2,000	1,813	6,000
77950	Depreciation Expense	19,619	21,057	1,438	78,780	84,228	5,448	252,684
Total General and Administrative		\$29,768	\$46,513	\$16,745	\$140,598	\$166,741	\$26,143	\$493,059
Building Expense								
72425	Special Projects - TCTC Expansion	0	60,000	60,000	0	60,000	60,000	450,000
72435	Special Projects	0	4,167	4,167	0	16,667	16,667	50,000
72440	R/M - Building	3,038	2,500	(538)	6,412	10,000	3,588	30,000
70005	L/S - Contract	0	1,500	1,500	3,876	6,000	2,124	18,000
72000	R/M - Maintenance Allocation	4,300	5,375	1,075	17,353	21,500	4,147	64,500
72010	R/M - Supplies, Small Tools & Equipment	0	300	300	961	1,200	239	3,600
76030	Complimentary Supplies	794	1,000	207	4,897	4,000	(897)	12,000
72200	R/M - Janitorial Supplies	193	625	432	356	2,500	2,144	7,500
72298	Pool/Spa - Chemicals	236	1,000	764	1,942	1,900	(42)	9,500
72300	Pool/Spa Service Contract	2,284	2,000	(284)	3,048	2,000	(1,048)	11,000
72310	Pool/Spa - Repairs & Supplies	0	0	0	7,115	0	(7,115)	0
72317	Pool - Utilities	750	1,000	250	4,945	4,000	(945)	12,000
74005	Electricity	2,102	3,200	1,098	8,826	12,800	3,974	38,400
74065	Water	178	1,000	822	468	2,800	2,332	9,908
74070	Sewer & Waste Removal	552	1,000	448	3,306	3,900	594	15,600
74095	Gas	(106)	900	1,006	2,589	3,626	1,037	15,326
74125	Telephone	301	300	(1)	167	1,200	1,033	3,600
Total Building Expense		\$14,620	\$85,867	\$71,246	\$66,260	\$154,093	\$87,832	\$750,934
Club Loan								
77900	Loan Interest - Canyon 9	8,599	8,600	0	34,752	34,754	2	102,797
Total Club Loan		\$8,599	\$8,600	\$0	\$34,752	\$34,754	\$2	\$102,797
TOTAL EXPENSES		\$97,666	\$204,381	\$106,715	\$419,660	\$583,646	\$163,986	\$2,261,914
EXCESS OF REVENUE/EXPENSES		\$58,222	(\$45,495)	\$103,717	\$205,870	\$28,398	\$177,472	(\$241,125)
Adjustments								
77950	Depreciation Expense	19,619	21,057	1,438	78,780	84,228	5,448	252,684
23000	Loan Payable - TCTC	(14,499)	0	(14,499)	(57,640)	0	(57,640)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		\$63,342	(\$24,438)	\$90,656	\$227,010	\$112,626	\$125,280	\$11,559

**SOA Statement of Revenue & Expenses -
Gates Operating Fund
SOME Somerset Owners Association
04/30/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
40005	Assessments	42,960	43,932	(972)	171,840	175,728	(3,888)	611,792
45405	Gate Transmitters/Clickers	0	250	(250)	550	950	(400)	2,950
45646	Interest - HO	0	50	(50)	0	200	(200)	600
90000	Reserve Transfer	(26,514)	(26,514)	0	(106,057)	(106,057)	0	(318,171)
TOTAL REVENUE		\$16,446	\$17,718	(\$1,272)	\$66,333	\$70,821	(\$4,488)	\$297,171
EXPENSES								
General and Administrative								
77200	Management Fees	173	425	252	1,568	1,697	130	5,285
72480	Contracted Services	1,545	5,000	3,455	10,474	20,000	9,526	60,000
72435	Special Projects	0	5,000	5,000	0	20,000	20,000	60,000
60005	P/R - Administrative	3,500	4,375	875	14,133	17,500	3,367	56,625
75085	Patrol Service	1,465	1,800	335	6,033	7,200	1,167	21,600
78105	Ins - Liability & Property	467	650	183	1,868	2,600	732	7,800
77005	Bad Debt	147	439	292	214	1,757	1,543	6,118
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77750	Audit & Tax Service	0	800	800	118	800	682	800
77760	Legal Fees	0	420	420	0	1,680	1,680	5,040
Total General and Administrative		\$7,296	\$18,909	\$11,613	\$34,407	\$73,235	\$38,828	\$223,468
Utilities								
74005	Electricity	886	800	(86)	3,524	3,200	(324)	9,600
74125	Telephone	978	1,000	23	3,262	4,000	738	12,000
Total Utilities		\$1,864	\$1,800	(\$64)	\$6,787	\$7,200	\$413	\$21,600
Maintenance								
72000	R/M - Maintenance Allocation	2,160	2,700	540	7,524	10,800	3,276	32,400
72090	R/M - Snow Plowing & Sanding	1,500	0	(1,500)	38,854	13,000	(25,854)	20,450
72220	Gate Maintenance	502	1,350	848	3,774	5,400	1,626	16,200
72225	Gate - Clickers	0	250	250	0	950	950	2,950
Total Maintenance		\$4,162	\$4,300	\$138	\$50,153	\$30,150	(\$20,003)	\$72,000
TOTAL EXPENSES		\$13,321	\$25,009	\$11,688	\$91,346	\$110,585	\$19,239	\$317,068
EXCESS OF REVENUE/EXPENSES		\$3,124	(\$7,292)	\$10,416	(\$25,013)	(\$39,764)	\$14,751	(\$19,897)

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GL		Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	24,874	24,874	0	99,495	99,495	0	298,484
45645	Interest - Financial	1,821	0	1,821	3,294	0	3,294	0
TOTAL REVENUE		\$26,695	\$24,874	\$1,821	\$102,788	\$99,495	\$3,294	\$298,484
EXPENSES								
Landscaping								
70005	L/S - Contract	0	0	0	0	0	0	135,705
71005	L/S - Renovations/Improvements	800	0	(800)	1,619	0	(1,619)	0
Total Landscaping		\$800	\$0	(\$800)	\$1,619	\$0	(\$1,619)	\$135,705
Repairs and Maintenance								
72240	C9 Operations	0	0	0	0	0	0	234,242
72440	R/M - Building	0	0	0	0	0	0	14,640
Total Repairs and Maintenance		\$0	\$0	\$0	\$0	\$0	\$0	\$248,882
Administrative								
77230	Office Supplies	431	0	(431)	2,189	0	(2,189)	0
Total Administrative		\$431	\$0	(\$431)	\$2,189	\$0	(\$2,189)	\$0
TOTAL EXPENSES		\$1,231	\$0	(\$1,231)	\$3,808	\$0	(\$3,808)	\$384,587
EXCESS OF REVENUES/EXPENSES		\$25,464	\$24,874	\$591	\$98,980	\$99,495	(\$515)	(\$86,103)

<p style="text-align: center;">SOA Statement of Revenue & Expenses - The Club at Town Center Reserve Fund SOME Somerset Owners Association 04/30/2017</p>

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	20,124	20,124	0	80,496	80,496	0	241,489
45645	Interest - Financial	1,987	0	1,987	3,593	0	3,593	0
TOTAL REVENUE		\$22,111	\$20,124	\$1,987	\$84,089	\$80,496	\$3,593	\$241,489
EXPENSES								
Landscaping								
70005	L/S - Contract	0	0	0	0	0	0	7,302
Total Landscaping		\$0	\$0	\$0	\$0	\$0	\$0	\$7,302
Repairs and Maintenance								
72300	Pool/Spa Service Contract	0	0	0	4,407	0	(4,407)	0
72310	Pool/Spa - Repairs & Supplies	0	0	0	0	0	0	29,557
72400	R/M - Concrete Borders	0	0	0	0	0	0	6,629
72420	R/M - Floor	0	0	0	0	0	0	39,990
72440	R/M - Building	1,565	0	(1,565)	1,565	0	(1,565)	107,265
72450	R/M - Paint	0	0	0	0	0	0	22,171
Total Repairs and Maintenance		\$1,565	\$0	(\$1,565)	\$5,972	\$0	(\$5,972)	\$205,612
TOTAL EXPENSES		\$1,565	\$0	(\$1,565)	\$5,972	\$0	(\$5,972)	\$212,914
EXCESS OF REVENUES/EXPENSES		\$20,546	\$20,124	\$422	\$78,117	\$80,496	(\$2,379)	\$28,575

SOA Statement of Revenue & Expenses -
 Gates Reserve Fund
 SOME Somerset Owners Association
 04/30/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	26,514	26,514	0	106,057	106,057	0	318,171
45645	Interest - Financial	4,471	0	4,471	8,084	0	8,084	0
TOTAL REVENUE		\$30,985	\$26,514	\$4,471	\$114,141	\$106,057	\$8,084	\$318,171
EXPENSES								
Repairs and Maintenance								
72220	Gate Maintenance	1,254	0	(1,254)	7,507	0	(7,507)	33,122
Total Repairs and Maintenance		\$1,254	\$0	(\$1,254)	\$7,507	\$0	(\$7,507)	\$33,122
TOTAL EXPENSES		\$1,254	\$0	(\$1,254)	\$7,507	\$0	(\$7,507)	\$33,122
EXCESS OF REVENUES/EXPENSES		\$29,731	\$26,514	\$3,217	\$106,635	\$106,057	\$578	\$285,049