

Somerset Owners Association
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SOA Balance Sheet
SOME Somerset Owners Association
12/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
ASSETS												
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	0	0	500.00	0.00	500.00
10010	US Bank - Checking x8431	273,343.43	0.00	0.00	0.00	0.00	0.00	0	0	273,343.43	0.00	273,343.43
10025	US Bank - Merchant Deposits x8449	5,005.17	0.00	0.00	0.00	0.00	0.00	0	0	5,005.17	0.00	5,005.17
10035	US Bank - CC&R Transfer Fee x4236	865,208.97	0.00	0.00	0.00	0.00	0.00	0	0	865,208.97	0.00	865,208.97
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	0	0	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	712,848.48	0.00	0.00	0.00	0.00	0	0	0.00	712,848.48	712,848.48
11515	Bank United - MM x 2356	0.00	249,172.00	0.00	0.00	0.00	0.00	0	0	0.00	249,172.00	249,172.00
11545	UBS Financial Services - Cash x1765	0.00	41,805.15	0.00	0.00	0.00	0.00	0	0	0.00	41,805.15	41,805.15
11550	UBS Financial Services - Portfolio x1765	0.00	2,996,000.00	0.00	0.00	0.00	0.00	0	0	0.00	2,996,000.00	2,996,000.00
11560	Pacific Western - MM x6488	0.00	249,174.02	0.00	0.00	0.00	0.00	0	0	0.00	249,174.02	249,174.02
11580	Capital One - MM x4771	0.00	251,258.30	0.00	0.00	0.00	0.00	0	0	0.00	251,258.30	251,258.30
11584	Fidelity Investment - Reserves MM X8410	0.00	52,746.75	0.00	0.00	0.00	0.00	0	0	0.00	52,746.75	52,746.75
11585	Fidelity Investment - Investments x8410	0.00	465,000.00	0.00	0.00	0.00	0.00	0	0	0.00	465,000.00	465,000.00
11595	Union Bank - MM x6092	0.00	160,387.21	0.00	0.00	0.00	0.00	0	0	0.00	160,387.21	160,387.21
11600	Due (To)/From Main Operating	(512,360.55)	0.00	407,848.07	0.00	104,512.48	0.00	0	0	0.00	0.00	0.00
11605	Due (To)/From Main Reserve	0.00	(3,599,438.90)	0.00	952,551.71	0.00	2,646,887.19	0	0	0.00	0.00	0.00
TOTAL CASH		\$631,197.02	\$1,578,953.01	\$409,248.07	\$952,551.71	\$104,512.48	\$2,646,887.19	\$0	\$0	\$1,144,957.57	\$5,178,391.91	\$6,323,349.48
Homeowner Delinquency												
12000	Assessment Delinquency	60,785.39	0.00	66,026.17	0.00	28,158.05	0.00	0	0	154,969.61	0.00	154,969.61
12040	AR - Fines	100,400.00	0.00	0.00	0.00	0.00	0.00	0	0	100,400.00	0.00	100,400.00
12060	AR - Misc. Homeowner Delinquency	35,764.51	0.00	0.00	0.00	0.00	0.00	0	0	35,764.51	0.00	35,764.51
Total Homeowner Delinquency		\$196,949.90	\$0.00	\$66,026.17	\$0.00	\$28,158.05	\$0.00	\$0	\$0	\$291,134.12	\$0.00	\$291,134.12
Less Allowance for Doubtful Accounts												
12065	Allowance for Doubtful Accounts - Homeowner	(89,653.40)	0.00	(23,853.72)	0.00	(10,550.81)	0.00	0	0	(124,057.93)	0.00	(124,057.93)
Net Homeowner Delinquency		\$107,296.50	\$0.00	\$42,172.45	\$0.00	\$17,607.24	\$0.00	\$0	\$0	\$167,076.19	\$0.00	\$167,076.19
Other Assets												
12300	AR - Other	2,609.00	0.00	0.00	0.00	0.00	0.00	0	0	2,609.00	0.00	2,609.00
12310	Unamortized Discount	0.00	(18.77)	0.00	0.00	0.00	0.00	0	0	0.00	(18.77)	(18.77)
12355	Accrued Interest Receivable	0.00	13,909.80	0.00	0.00	0.00	0.00	0	0	0.00	13,909.80	13,909.80
12360	Unamortized Premium	0.00	16,422.38	0.00	0.00	0.00	0.00	0	0	0.00	16,422.38	16,422.38

SOA Balance Sheet
SOME Somerset Owners Association
12/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
12900	Due (To)/From Reserves	4,231.73	(4,231.73)	0.00	0.00	0.00	0.00	0	0	4,231.73	(4,231.73)	0.00
13000	Prepaid Expenses	0.00	0.00	2,514.93	0.00	8,800.00	0.00	0	0	11,314.93	0.00	11,314.93
13100	Prepaid Insurance	55,892.55	0.00	2,376.16	0.00	496.51	0.00	0	0	58,765.22	0.00	58,765.22
16000	FA - Clubhouse Land	2,601,516.38	0.00	674,048.05	0.00	0.00	0.00	0	0	3,275,564.43	0.00	3,275,564.43
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	0	0	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	24,218.79	0.00	0.00	0.00	0.00	0.00	0	0	24,218.79	0.00	24,218.79
17010	FA - Electronic Equipment	0.00	0.00	142,913.28	0.00	0.00	0.00	0	0	142,913.28	0.00	142,913.28
17020	FA - Pool Furniture & Equipment	0.00	0.00	54,087.36	0.00	0.00	0.00	0	0	54,087.36	0.00	54,087.36
17030	FA - Fitness Equipment	0.00	0.00	169,819.86	0.00	0.00	0.00	0	0	169,819.86	0.00	169,819.86
17040	FA - Furniture & Equipment	8,370.91	0.00	194,298.22	0.00	0.00	0.00	0	0	202,669.13	0.00	202,669.13
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	0	0	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	0	0	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(24,218.79)	0.00	0.00	0.00	0.00	0.00	0	0	(24,218.79)	0.00	(24,218.79)
17510	AD - Electronic Equipment	0.00	0.00	(125,986.78)	0.00	0.00	0.00	0	0	(125,986.78)	0.00	(125,986.78)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(42,475.08)	0.00	0.00	0.00	0	0	(42,475.08)	0.00	(42,475.08)
17530	AD - Fitness Equipment	0.00	0.00	(132,104.69)	0.00	0.00	0.00	0	0	(132,104.69)	0.00	(132,104.69)
17540	AD - Furniture & Equipment	(8,370.93)	0.00	(68,658.07)	0.00	0.00	0.00	0	0	(77,029.00)	0.00	(77,029.00)
17590	AD - Clubhouse Building	0.00	0.00	(2,250,309.38)	0.00	0.00	0.00	0	0	(2,250,309.38)	0.00	(2,250,309.38)
Total Other Assets		\$3,616,745.95	\$26,081.68	\$6,621,623.86	\$0.00	\$9,296.51	\$0.00	\$0	\$0	\$10,247,666.32	\$26,081.68	\$10,273,748.00
TOTAL OTHER ASSETS		\$3,724,042.45	\$26,081.68	\$6,663,796.31	\$0.00	\$26,903.75	\$0.00	\$0	\$0	\$10,414,742.51	\$26,081.68	\$10,440,824.19
TOTAL ASSETS		\$4,355,239.47	\$1,605,034.69	\$7,073,044.38	\$952,551.71	\$131,416.23	\$2,646,887.19	\$0	\$0	\$11,559,700.08	\$5,204,473.59	\$16,764,173.67
LIABILITIES												
20000	Prepaid - Assessments	238,782.63	0.00	36,258.90	0.00	14,150.02	0.00	0	0	289,191.55	0.00	289,191.55
20100	AP - Set-up Fees	400.00	0.00	0.00	0.00	0.00	0.00	0	0	400.00	0.00	400.00
20120	AP - Account Setup Fees	12,250.00	0.00	0.00	0.00	0.00	0.00	0	0	12,250.00	0.00	12,250.00
20135	AP - Precollection Fees	(43.00)	0.00	0.00	0.00	0.00	0.00	0	0	(43.00)	0.00	(43.00)
20140	AP - Transfer to Collections	525.00	0.00	0.00	0.00	0.00	0.00	0	0	525.00	0.00	525.00
20200	AP - NSF Fees	1,445.00	0.00	0.00	0.00	0.00	0.00	0	0	1,445.00	0.00	1,445.00
20300	AP - Homeowner Refunds	2,377.70	0.00	0.00	0.00	0.00	0.00	0	0	2,377.70	0.00	2,377.70
20400	AP - Pending Unclaimed Property	3,887.79	0.00	0.00	0.00	0.00	0.00	0	0	3,887.79	0.00	3,887.79
20500	AP - Sales/Use Tax	0.00	0.00	141.61	0.00	0.00	0.00	0	0	141.61	0.00	141.61

SOA Balance Sheet SOME Somerset Owners Association 12/31/2017
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FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
21530	Refundable AGC Deposits	158,790.00	0.00	0.00	0.00	0.00	0.00	0	0	158,790.00	0.00	158,790.00
22000	AP - Open	120,139.35	21,720.71	0.00	0.00	0.00	0.00	0	0	120,139.35	21,720.71	141,860.06
22100	Accrued Expenses	202,866.78	40,030.84	0.00	0.00	0.00	0.00	0	0	202,866.78	40,030.84	242,897.62
22150	Insurance Payable	673.00	0.00	0.00	0.00	0.00	0.00	0	0	673.00	0.00	673.00
23000	Loan Payable - TCTC	0.00	0.00	1,961,370.66	0.00	0.00	0.00	0	0	1,961,370.66	0.00	1,961,370.66
23010	Loan Payable - Canyon 9	420,294.50	0.00	0.00	0.00	0.00	0.00	0	0	420,294.50	0.00	420,294.50
23020	Loan Payable - SGCC Land Purchase	2,210,495.03	0.00	0.00	0.00	0.00	0.00	0	0	2,210,495.03	0.00	2,210,495.03
26060	Deferred Income	15,393.12	0.00	0.00	0.00	0.00	0.00	0	0	15,393.12	0.00	15,393.12
TOTAL LIABILITIES		\$3,388,276.90	\$61,751.55	\$1,997,771.17	\$0.00	\$14,150.02	\$0.00	\$0	\$0	\$5,400,198.09	\$61,751.55	\$5,461,949.64
CONTRIBUTED CAPITAL												
30000	CC&R Transfer Fee	735,353.39	0.00	0.00	0.00	0.00	0.00	0	0	735,353.39	0.00	735,353.39
37000	Interfund Transfer	0.00	0.00	97,124.78	(97,124.78)	0.00	0.00	0	0	97,124.78	(97,124.78)	0.00
39500	Members' Equity	425,598.29	1,661,765.20	4,763,378.00	867,376.95	146,627.12	2,299,277.34	0	0	5,335,603.41	4,828,419.49	10,164,022.90
Excess of Revenue/Expenditures		(\$193,989.11)	(\$118,482.06)	\$214,770.43	\$182,299.54	(\$29,360.91)	\$347,609.85	\$0	\$0	(\$8,579.59)	\$411,427.33	\$402,847.74
TOTAL EQUITY		\$966,962.57	\$1,543,283.14	\$5,075,273.21	\$952,551.71	\$117,266.21	\$2,646,887.19	\$0	\$0	\$6,159,501.99	\$5,142,722.04	\$11,302,224.03
TOTAL LIABILITIES & EQUITY		\$4,355,239.47	\$1,605,034.69	\$7,073,044.38	\$952,551.71	\$131,416.23	\$2,646,887.19	\$0	\$0	\$11,559,700.08	\$5,204,473.59	\$16,764,173.67

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 September	2017 October	2017 November	2017 December	Change From Prior Month	Change from Prior Year
Assets											
Petty Cash	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00
Bank of NV Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank Operating Cash	68,121.51	559,289.33	576,373.50	743,685.86	732,720.25	458,422.08	605,860.09	208,222.92	273,343.43	65,120.51	(459,376.82)
US Bank Merchant Deposits	5,191.73	5,983.19	8,860.85	12,039.38	5,565.10	5,224.12	5,017.14	5,155.97	5,005.17	(150.80)	(559.93)
US Bank Operating ATM	6,501.65	13,543.42	5,961.95	7,662.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN Merchant Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank CC&R Transfer Fee	41,393.70	255,075.26	392,441.08	538,714.21	723,560.29	850,872.57	865,208.97	865,208.97	865,208.97	0.00	141,648.68
Cash - ATM Machine	4,280.00	2,240.00	4,820.00	3,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash - Club Cash Registers	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	0.00	0.00
Cash In Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	126,888.59	837,531.20	989,857.38	1,306,622.09	1,463,245.64	1,315,918.77	1,477,486.20	1,079,987.86	1,144,957.57	64,969.71	(318,288.07)
Homeowner Delinquency											
Assessment Delinquency	227,548.11	211,655.99	151,482.94	86,664.63	91,409.63	137,101.98	143,962.68	143,118.51	154,969.61	11,851.10	63,559.98
Fine Delinquency	51,107.35	69,025.00	69,584.00	28,146.00	74,414.00	89,400.00	98,100.00	101,150.00	100,400.00	(750.00)	25,986.00
Misc Homeowner Delinquency	46,677.51	34,526.26	28,803.49	24,701.80	26,170.31	29,123.45	28,803.12	33,185.02	35,764.51	2,579.49	9,594.20
Allowance for Bad Debt	(186,981.81)	(181,666.30)	(138,454.08)	(124,284.11)	(112,626.10)	(124,057.93)	(124,057.93)	(124,057.93)	(124,057.93)	0.00	(11,431.83)
Unapplied Payments	0.00	(4,212.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Homeowner Delinquency	138,351.16	129,328.95	111,416.35	15,228.32	79,367.84	131,567.50	146,807.87	153,395.60	167,076.19	13,680.59	87,708.35
Other Assets											
AR-Other	817.56	0.00	38.64	0.00	2,250.00	6,345.00	2,009.00	3,313.50	2,609.00	(704.50)	359.00
AR-Welcome Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Reserve	0.00	0.00	0.00	0.00	0.00	4,231.73	4,231.73	4,231.73	4,231.73	0.00	4,231.73
Prepaid Expenses	364.51	14,584.60	15,554.92	15,652.01	215.25	32,258.40	14,348.44	13,446.28	11,314.93	(2,131.35)	11,099.68
Accounts Receivable - Summit Eng	8,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance	22,974.52	43,639.74	23,872.56	50,572.48	20,872.58	3,684.79	42,001.58	65,236.40	58,765.22	(6,471.18)	37,892.64
Prepaid FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Short Course	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Gate Clickers	19,860.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit - NV Energy	10,765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Land	392,100.00	392,100.00	674,074.05	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	0.00	0.00
FA-Canyon 9 Golf Course	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	0.00	0.00
FA-Golf Amenities	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	0.00	0.00
FA-Office Equipment	40,652.97	41,686.09	120,018.69	129,298.06	129,328.11	142,913.28	142,913.28	142,913.28	142,913.28	0.00	13,585.17
FA-Pool Furniture & Equipment	25,708.49	32,414.43	38,710.35	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	0.00	0.00
FA-Equipment-Other	61,181.09	161,063.71	148,504.16	150,242.16	150,242.16	169,819.86	169,819.86	169,819.86	169,819.86	0.00	19,577.70
FA-TCTC Furn & Equipment	53,801.13	85,059.41	74,315.11	74,315.11	80,085.11	202,669.13	202,669.13	202,669.13	202,669.13	0.00	122,584.02
FA-Cardio Equipment-Lease	63,562.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Building	8,057,100.00	8,057,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	0.00	0.00
Fixed Asset - Foreclosed Unit	373,515.90	0.00	0.00	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	0.00	0.00
AD-Golf Amenities	(19,756.55)	(21,001.79)	(22,247.12)	(23,492.38)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	0.00	0.00
AD-Office Equipment	(25,267.70)	(31,474.42)	(94,020.26)	(110,991.39)	(120,597.69)	(124,504.38)	(124,977.40)	(125,482.09)	(125,986.78)	(504.69)	(5,389.09)
AD-Pool Furniture & Equipment	(11,842.70)	(17,020.33)	(21,941.13)	(29,874.06)	(36,850.85)	(41,208.73)	(41,630.85)	(42,052.97)	(42,475.08)	(422.11)	(5,624.23)
AD-TCTC Furn & Equip/Other	(71,955.34)	(98,172.32)	(57,833.00)	(85,378.04)	(112,749.53)	(126,061.89)	(127,996.00)	(130,170.56)	(132,104.69)	(1,934.13)	(19,355.16)
AD - Furniture & Equipment	0.00	0.00	(56,639.60)	(63,592.61)	(65,501.36)	(71,415.01)	(73,286.34)	(75,157.67)	(77,029.00)	(1,871.33)	(11,527.64)
AD-Cardio Equipment-Lease	(50,320.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AD-Clubhouse Building	(1,302,307.80)	(1,507,935.36)	(1,650,226.88)	(1,850,254.38)	(2,050,281.87)	(2,200,302.50)	(2,216,971.46)	(2,233,640.42)	(2,250,309.38)	(16,668.96)	(200,027.51)
Total Other Assets	8,573,922.08	8,076,262.55	8,117,499.28	10,563,963.85	10,280,260.01	10,281,677.78	10,276,379.07	10,278,374.57	10,247,666.32	(30,708.25)	(32,593.69)
Total Assets	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,729,164.05	11,900,673.14	11,511,758.03	11,559,700.08	47,942.05	(263,173.41)

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 September	2017 October	2017 November	2017 December	Change From Prior Month	Change from Prior Year
Liabilities											
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	328,001.93	309,632.59	285,073.52	289,191.55	4,118.03	17,873.02
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	400.00	400.00	400.00	0.00	225.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,775.00	12,325.00	12,250.00	12,250.00	0.00	600.00
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	157.00	(193.00)	(443.00)	(43.00)	400.00	(223.00)
NSF Fees Payable	210.00	330.00	450.00	1,160.00	1,610.00	2,020.00	1,925.00	1,370.00	1,445.00	75.00	(165.00)
AP - Transfer to Collections	0.00	0.00	0.00	0.00	0.00	0.00	1,405.00	525.00	525.00	0.00	525.00
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	2,377.70	3,235.70	3,108.70	2,377.70	(731.00)	(30,976.78)
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	3,887.79	3,887.79	3,887.79	0.00	3,827.79
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	996.02	19.49	125.77	141.61	15.84	(84.45)
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	148,995.00	150,260.00	153,705.00	158,790.00	5,085.00	23,600.00
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	116,379.84	387,276.19	58,537.23	120,139.35	61,602.12	(94,618.82)
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00	0.00	0.00	0.00	(563.00)
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	180,355.84	149,375.45	97,266.10	202,866.78	105,600.68	61,171.49
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	673.00	673.00	673.00	0.00	673.00
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	2,005,575.54	1,990,993.89	1,976,077.58	1,961,370.66	(14,706.92)	(174,384.55)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	429,766.95	426,642.32	423,445.97	420,294.50	(3,151.47)	(37,368.02)
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,247,180.43	2,234,900.64	2,222,877.74	2,210,495.03	(12,382.71)	(143,988.89)
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	15,393.12	15,393.12	15,393.12	0.00	15,393.12
Total Liabilities	3,825,243.89	3,592,421.20	3,636,598.68	5,980,413.22	5,758,682.18	5,494,935.16	5,688,152.18	5,254,273.52	5,400,198.09	145,924.57	(358,484.09)
Equity											
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	735,353.39	735,353.39	735,353.39	0.00	0.00
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	97,124.78	97,124.78	97,124.78	97,124.78	0.00	83,770.32
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,335,603.41	5,335,603.41	5,335,603.41	5,335,603.41	0.00	(14,919.50)
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	66,147.31	44,439.38	89,402.93	(8,579.59)	(97,982.52)	26,459.86
Total Equity	5,013,917.94	5,450,701.50	5,582,174.33	5,905,401.04	6,064,191.31	6,234,228.89	6,212,520.96	6,257,484.51	6,159,501.99	(97,982.52)	95,310.68
Total Liabilities & Equity	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,729,164.05	11,900,673.14	11,511,758.03	11,559,700.08	47,942.05	(263,173.41)

SOME Balance Sheet
SOME Somerset Owners Association
Reserve Fund - All Subs

	2012	2013	2014	2015	2016	2017	2017	2017	2017	Change from	Change from
Assets	December	December	December	December	December	September	October	November	December	Prior Month	Prior Year
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	603,240.80	671,882.52	686,180.78	712,848.48	26,667.70	300,504.53
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	248,796.80	248,923.16	249,045.51	249,172.00	126.49	971.57
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	25,821.98	30,663.22	35,594.90	41,805.15	6,210.25	(10,730.48)
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,996,000.00	2,996,000.00	2,996,000.00	0.00	2,038,000.00
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,142.62	249,153.20	249,163.44	249,174.02	10.58	124.56
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	250,688.98	250,880.67	251,066.32	251,258.30	191.98	1,797.76
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	49,349.33	49,589.17	52,483.79	52,746.75	262.96	52,746.75
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	465,000.00	465,000.00	465,000.00	0.00	(40,085.91)
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,187.47	160,257.68	160,323.53	160,387.21	63.68	(2,000,068.07)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,835,131.20	5,048,227.98	5,122,349.62	5,144,858.27	5,178,391.91	33,533.64	343,260.71
Other Assets											
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(46.85)	(37.49)	(28.13)	(18.77)	9.36	(18.77)
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	15,955.60	16,774.50	17,559.43	13,909.80	(3,649.63)	10,192.42
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	18,294.83	17,670.68	17,046.53	16,422.38	(624.15)	12,023.36
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(4,231.73)	(4,231.73)	(4,231.73)	(4,231.73)	0.00	(4,231.73)
Total Other Assets	0.00	0.00	0.00	0.00	8,116.40	29,971.85	30,175.96	30,346.10	26,081.68	(4,264.42)	17,965.28
Total Assets	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,078,199.83	5,152,525.58	5,175,204.37	5,204,473.59	29,269.22	361,225.99
Liabilities											
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	52.73	34,076.47	21,975.17	21,720.71	(254.46)	16,079.60
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,030.84	40,030.84	40,030.84
Total Liabilities	17,885.92	0.00	8,550.00	2,044.73	5,641.11	52.73	34,076.47	21,975.17	61,751.55	39,776.38	56,110.44
Equity											
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(97,124.78)	(97,124.78)	(97,124.78)	(97,124.78)	0.00	(83,770.32)
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,828,419.49	4,828,419.49	4,828,419.49	4,828,419.49	0.00	304,547.93
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	346,852.39	387,154.40	421,934.49	411,427.33	(10,507.16)	84,337.94
Total Equity	3,048,776.83	3,678,193.84	3,879,197.96	4,520,269.33	4,837,606.49	5,078,147.10	5,118,449.11	5,153,229.20	5,142,722.04	(10,507.16)	305,115.55
Total Liabilities & Equity	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,078,199.83	5,152,525.58	5,175,204.37	5,204,473.59	29,269.22	361,225.99

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
12/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL	
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve	
REVENUE											
40005	Assessments	2,493,273	1,921,573	552,640	0	4,967,486	0	0	0	0	
40015	Assessment - Commercial	62,224	0	0	0	62,224	0	0	0	0	
40020	Assessment - Non Member Country Club	4,118	21,842	0	0	25,960	0	0	0	0	
41000	Reserve Transfer	0	0	0	0	0	298,484	241,489	318,171	858,144	
45000	CC&R Transfer Fee	158,808	0	0	0	158,808	0	0	0	0	
45125	Arc & Landscape Review Fees	30,170	0	0	0	30,170	0	0	0	0	
45156	Late Fee	23,147	0	0	0	23,147	0	0	0	0	
45245	Fines	38,100	0	0	0	38,100	0	0	0	0	
45405	Gate Transmitters/Clickers	0	0	3,625	0	3,625	0	0	0	0	
45545	Gain on Disposition of Asset	0	500	0	0	500	0	0	0	0	
45550	Activity Fee	0	61,538	0	0	61,538	0	0	0	0	
45555	Swim Lesson Fee	0	9,485	0	0	9,485	0	0	0	0	
45560	Massage Fee	0	22,566	0	0	22,566	0	0	0	0	
45565	Guest Fees for Facility	0	17,642	0	0	17,642	0	0	0	0	
45570	Instruction Revenue	0	12,291	0	0	12,291	0	0	0	0	
45575	Private Party/Room Rental	0	9,578	0	0	9,578	0	0	0	0	
45580	Kids Camp	0	68,980	0	0	68,980	0	0	0	0	
45645	Interest - Financial	416	2	0	0	418	11,391	18,532	41,696	71,619	
45646	Interest - HO	983	0	0	0	983	0	0	0	0	
45845	Sales - Snack Bar Food	0	14,145	0	0	14,145	0	0	0	0	
45885	Sales - Alcohol	0	10,774	0	0	10,774	0	0	0	0	
45925	Sales - Other, Non Alcohol	0	3,184	0	0	3,184	0	0	0	0	
46005	Green Fee/Equip Rental/Merch	31,399	0	0	0	31,399	0	0	0	0	
46015	Community Event Revenue	927	0	0	0	927	0	0	0	0	
46475	SGCC Lease	2,200	0	0	0	2,200	0	0	0	0	
46700	Other Revenue	10,157	0	0	0	10,157	0	0	0	0	
90000	Reserve Transfer	(298,484)	(241,489)	(318,171)	0	(858,144)	0	0	0	0	
TOTAL REVENUE		\$2,557,437	\$1,932,610	\$238,094	\$0	\$4,728,141	\$309,875	\$260,021	\$359,867	\$0	\$929,763
EXPENSES											
Cost of Sales											
50005	COS - Snack Bar Supplies	0	1,337	0	0	1,337	0	0	0	0	
50010	COS - Food	0	10,285	0	0	10,285	0	0	0	0	

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
12/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
50015	COS - Alcohol	0	4,184	0	0	4,184	0	0	0	0	0
50025	COS - Non Alcohol	0	3,479	0	0	3,479	0	0	0	0	0
Total Cost of Sales		\$0	\$19,286	\$0	\$0	\$19,286	\$0	\$0	\$0	\$0	\$0
Payroll and Benefits											
60005	P/R - Administrative	261,424	643,249	46,133	0	950,806	0	0	0	0	0
Total Payroll and Benefits		\$261,424	\$643,249	\$46,133	\$0	\$950,806	\$0	\$0	\$0	\$0	\$0
Landscaping											
70005	L/S - Contract	892,532	26,043	0	0	918,575	0	0	0	0	0
71005	L/S - Renovations/Improvements	63,695	0	0	0	63,695	340,811	0	0	0	340,811
71040	L/S - Ditch Maintenance	22,571	0	0	0	22,571	0	0	0	0	0
71225	L/S - Irrigation	30,607	0	0	0	30,607	41,602	0	0	0	41,602
Total Landscaping		\$1,009,405	\$26,043	\$0	\$0	\$1,035,448	\$382,412	\$0	\$0	\$0	\$382,412
Repairs and Maintenance											
72000	R/M - Maintenance Allocation	27,782	54,441	26,143	0	108,366	0	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	511	1,564	0	0	2,075	0	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	152	0	0	0	152	3,990	0	0	0	3,990
72090	R/M - Snow Plowing & Sanding	44,191	0	38,854	0	83,045	0	0	0	0	0
72200	R/M - Janitorial Supplies	0	1,743	0	0	1,743	0	0	0	0	0
72220	Gate Maintenance	337	0	14,316	0	14,654	0	0	12,258	0	12,258
72225	Gate - Clickers	0	0	3,000	0	3,000	0	0	0	0	0
72235	Loan Interest - SGCC	115,498	0	0	0	115,498	0	0	0	0	0
72240	C9 Operations	311,080	0	0	0	311,080	5,000	0	0	0	5,000
72298	Pool/Spa - Chemicals	757	11,987	0	0	12,744	0	0	0	0	0
72300	Pool/Spa Service Contract	0	3,447	0	0	3,447	0	0	0	0	0
72310	Pool/Spa - Repairs & Supplies	0	20,955	0	0	20,955	0	9,645	0	0	9,645
72317	Pool - Utilities	0	11,686	0	0	11,686	0	0	0	0	0
72368	Activity Supplies	142	29,480	0	0	29,621	0	0	0	0	0
72410	R/M - Equipment	0	210	0	0	210	0	0	0	0	0
72425	Special Projects - TCTC Expansion	17,080	45,824	0	0	62,904	0	0	0	0	0
72435	Special Projects	56,735	24,502	64,281	0	145,518	29,472	0	0	0	29,472

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
12/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
72440	R/M - Building	2,533	36,787	0	0	39,319	1,858	57,337	0	0	59,195
72450	R/M - Paint	0	0	0	0	0	0	10,739	0	0	10,739
72480	Contracted Services	13,413	109,414	23,102	0	145,929	0	0	0	0	0
Total Repairs and Maintenance		\$590,211	\$352,041	\$169,695	\$0	\$1,111,947	\$40,320	\$77,721	\$12,258	\$0	\$130,299
Utilities											
74005	Electricity	33,545	33,650	4,196	0	71,391	0	0	0	0	0
74065	Water	371,400	7,010	0	0	378,410	0	0	0	0	0
74070	Sewer & Waste Removal	3,413	19,029	0	0	22,442	0	0	0	0	0
74095	Gas	0	9,266	0	0	9,266	0	0	0	0	0
74125	Telephone	357	2,995	13,868	0	17,219	0	0	0	0	0
Total Utilities		\$408,714	\$71,950	\$18,064	\$0	\$498,728	\$0	\$0	\$0	\$0	\$0
Community Safety											
75085	Patrol Service	52,611	2,519	18,433	0	73,563	0	0	0	0	0
Total Community Safety		\$52,611	\$2,519	\$18,433	\$0	\$73,563	\$0	\$0	\$0	\$0	\$0
Administrative											
77005	Bad Debt	16,840	13,142	2,385	0	32,366	0	0	0	0	0
77015	Fees & Permits	21,572	6,462	0	0	28,035	0	0	0	0	0
77020	Payment Processing Fee	1,163	0	0	0	1,163	0	0	0	0	0
77050	Collection Cost	(5,665)	0	0	0	(5,665)	0	0	0	0	0
77070	Reserve Study Preparation	200	1,500	200	0	1,900	0	0	0	0	0
77110	Travel/Mileage Expense	0	3,498	0	0	3,498	0	0	0	0	0
77125	Recruitment/Employee Relations	658	7,704	0	0	8,362	0	0	0	0	0
77135	Education/Training	120	0	0	0	120	0	0	0	0	0
77200	Management Fees	74,635	21,187	5,045	0	100,867	0	0	0	0	0
77230	Office Supplies	13,969	2,745	0	0	16,714	2,189	0	0	0	2,189
77235	Coupons/Supplies	(368)	0	0	0	(368)	0	0	0	0	0
77260	Postage/Printing	(8,960)	499	0	0	(8,461)	0	0	0	0	0
77270	Community Website & Newsletter	3,960	2,629	0	0	6,589	0	0	0	0	0
77290	Mobile Phones/Radios	0	3,679	0	0	3,679	0	0	0	0	0
77350	Community Events	8,154	0	0	0	8,154	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
12/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
77360	Holiday Lighting - Outside Service	1,584	216	0	0	1,800	0	0	0	0
77530	Bank/Credit Card Service Charges	625	4,397	0	0	5,022	150	0	0	150
77630	Massage Therapist Payout	0	18,486	0	0	18,486	0	0	0	0
77632	Fitness Instructors	0	98,165	0	0	98,165	0	0	0	0
77645	R/M - Fitness Supplies	99	14,271	0	0	14,370	0	0	0	0
77707	Summer Camp	0	17,457	0	0	17,457	0	0	0	0
77730	Architect Review - Landscape & Custom	46,348	0	0	0	46,348	0	0	0	0
77740	Consulting/Professional Service	48,462	0	0	0	48,462	3,285	0	0	3,285
77750	Audit & Tax Service	4,728	2,737	886	0	8,350	0	0	0	0
77760	Legal Fees	146,138	4,894	0	0	151,032	0	0	0	0
77900	Loan Interest - Canyon 9	22,032	102,793	0	0	124,825	0	0	0	0
77950	Depreciation Expense	1,002	224,759	0	0	225,761	0	0	0	0
Total Administrative		\$397,296	\$551,220	\$8,515	\$0	\$957,031	\$5,624	\$0	\$0	\$0
Taxes and Insurance										
78005	Taxes - Real Property	5,081	4,704	0	0	9,786	0	0	0	0
78105	Ins - Liability & Property	8,048	30,715	6,615	0	45,378	0	0	0	0
78190	Ins - Directors & Officers	14,323	0	0	0	14,323	0	0	0	0
78210	Ins - Special Events	691	0	0	0	691	0	0	0	0
78240	Ins - Workmens Comp	2,248	0	0	0	2,248	0	0	0	0
Total Taxes and Insurance		\$30,391	\$35,420	\$6,615	\$0	\$72,425	\$0	\$0	\$0	\$0
TOTAL EXPENSES		\$2,750,052	\$1,701,727	\$267,455	\$0	\$4,719,234	\$428,357	\$77,721	\$12,258	\$0
EXCESS OF REVENUES/EXPENSES		(\$193,989)	\$214,770	(\$29,361)	\$0	(\$8,580)	(\$118,482)	\$182,300	\$347,610	\$0

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
12/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec	Dec	Dec	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE								
40005	Assessments	210,455	217,074	(6,619)	2,493,273	2,555,070	(61,797)	2,555,070
40015	Assessment - Commercial	5,185	4,500	685	62,224	54,000	8,224	54,000
40020	Assessment - Non Member Country Club	421	550	(130)	4,118	6,600	(2,482)	6,600
45000	CC&R Transfer Fee	14,884	0	14,884	158,808	0	158,808	0
45125	Arc & Landscape Review Fees	3,280	2,000	1,280	30,170	24,000	6,170	24,000
45156	Late Fee	3,225	1,250	1,975	23,147	15,000	8,147	15,000
45245	Fines	(400)	2,650	(3,050)	38,100	31,800	6,300	31,800
45405	Gate Transmitters/Clickers	(850)	0	(850)	0	0	0	0
45645	Interest - Financial	14	35	(21)	416	420	(4)	420
45646	Interest - HO	115	175	(60)	983	2,100	(1,117)	2,100
46005	Green Fee/Equip Rental/Merch	561	600	(39)	31,399	37,500	(6,101)	37,500
46015	Community Event Revenue	0	500	(500)	927	3,550	(2,623)	3,550
46475	SGCC Lease	0	0	0	2,200	0	2,200	0
46700	Other Revenue	0	0	0	10,157	0	10,157	0
90000	Reserve Transfer	(24,874)	(24,874)	0	(298,484)	(298,484)	0	(298,484)
TOTAL REVENUE		\$212,016	\$204,460	\$7,556	\$2,557,437	\$2,431,556	\$125,881	\$2,431,556
EXPENSES								
Landscaping								
70005	L/S - Contract	75,802	76,000	198	892,532	912,000	19,468	912,000
70025	L/S - Repairs/Maintenance	(1,980)	0	1,980	0	0	0	0
70045	L/S - Water Conservation Projects	0	0	0	0	30,000	30,000	30,000
71005	L/S - Renovations/Improvements	25,989	6,250	(19,739)	63,695	75,000	11,305	75,000
71040	L/S - Ditch Maintenance	17,495	0	(17,495)	22,571	20,000	(2,571)	20,000
71065	L/S - Tree Mapping	0	0	0	0	40,000	40,000	40,000
71225	L/S - Irrigation	611	0	(611)	30,607	80,000	49,393	80,000
71450	L/S - East Park	0	167	167	0	2,000	2,000	2,000
72090	R/M - Snow Plowing & Sanding	0	2,000	2,000	44,191	10,000	(34,191)	10,000
Total Landscaping		\$117,917	\$84,417	(\$33,500)	\$1,053,596	\$1,169,000	\$115,404	\$1,169,000
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	3,160	2,700	(460)	27,782	32,400	4,618	32,400
72010	R/M - Supplies, Small Tools & Equipment	0	300	300	511	3,600	3,089	3,600
74005	Electricity	2,814	2,500	(314)	33,545	30,000	(3,545)	30,000
74065	Water	1,777	5,000	3,223	371,400	334,059	(37,341)	334,059
74070	Sewer & Waste Removal	2,642	150	(2,492)	3,413	620	(2,793)	620
74125	Telephone	105	110	5	357	1,320	963	1,320
Total Utilities and Maintenance		\$10,498	\$10,760	\$262	\$437,007	\$401,999	(\$35,008)	\$401,999
General and Administrative								
77200	Management Fees	6,447	6,645	198	74,635	78,223	3,588	78,223
77230	Office Supplies	680	250	(430)	13,969	3,000	(10,969)	3,000
77235	Coupons/Supplies	(184)	0	184	(368)	0	368	0
77260	Postage/Printing	184	1,650	1,466	(8,960)	19,800	28,760	19,800
60005	P/R - Administrative	43,650	35,000	(8,650)	261,424	255,000	(6,424)	255,000
72480	Contracted Services	3,403	625	(2,778)	13,413	7,500	(5,913)	7,500
77740	Consulting/Professional Service	10,495	1,900	(8,595)	48,462	22,800	(25,662)	22,800
77750	Audit & Tax Service	0	0	0	4,728	4,500	(228)	4,500
77760	Legal Fees	24,122	11,500	(12,622)	146,138	138,000	(8,138)	138,000
77530	Bank/Credit Card Service Charges	35	158	123	625	1,918	1,293	1,918

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
12/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec	Dec	Dec	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77015	Fees & Permits	13,047	16,000	2,954	21,572	22,000	428	22,000
77005	Bad Debt	0	2,171	2,171	16,840	25,551	8,711	25,551
77050	Collection Cost	644	0	(644)	(5,665)	0	5,665	0
77070	Reserve Study Preparation	200	0	(200)	200	200	0	200
77135	Education/Training	0	400	400	120	4,800	4,680	4,800
72435	Special Projects	0	8,333	8,333	56,735	100,000	43,265	100,000
77900	Loan Interest - Canyon 9	1,799	1,798	0	22,032	22,028	(4)	22,028
77950	Depreciation Expense	0	200	200	1,002	2,400	1,398	2,400
78005	Taxes - Real Property	0	0	0	5,081	6,000	919	6,000
Total General and Administrative		\$104,521	\$86,631	(\$17,891)	\$671,984	\$713,720	\$41,736	\$713,720
AGC Expenses								
77730	Architect Review - Landscape & Custom	13,392	2,000	(11,392)	46,348	24,000	(22,348)	24,000
Total AGC Expenses		\$13,392	\$2,000	(\$11,392)	\$46,348	\$24,000	(\$22,348)	\$24,000
C9 Operations and Community Access								
72235	Loan Interest - SGCC	9,241	9,674	432	115,498	116,082	584	116,082
72240	C9 Operations	12,360	26,500	14,140	311,080	318,000	6,920	318,000
Total C9 Operations and Community Access		\$21,601	\$36,174	\$14,572	\$426,578	\$434,082	\$7,504	\$434,082
Patrol/Community Events								
75085	Patrol Service	5,795	5,000	(795)	52,611	60,000	7,389	60,000
76035	Canyon Nine Operational Expenses	0	350	350	1,105	4,200	3,095	4,200
77350	Community Events	832	250	(582)	8,154	16,500	8,346	16,500
76025	Facility Rental/Expenses	0	2,500	2,500	0	30,000	30,000	30,000
77270	Community Website & Newsletter	2,670	250	(2,420)	3,960	8,000	4,040	8,000
Total Patrol/Community Events		\$9,296	\$8,350	(\$946)	\$65,829	\$118,700	\$52,871	\$118,700
Insurance								
78105	Ins - Liability & Property	837	1,000	163	8,048	12,000	3,952	12,000
78190	Ins - Directors & Officers	1,223	1,900	677	14,323	22,800	8,477	22,800
78210	Ins - Special Events	58	125	67	691	1,500	809	1,500
78240	Ins - Workmens Comp	187	200	13	2,248	2,400	152	2,400
Total Insurance		\$2,306	\$3,225	\$919	\$25,309	\$38,700	\$13,391	\$38,700
TOTAL EXPENSES		\$279,531	\$231,556	(\$47,976)	\$2,726,652	\$2,900,201	\$173,549	\$2,900,201
EXCESS OF REVENUE/EXPENSES		(\$67,698)	(\$27,096)	(\$40,602)	(\$193,989)	(\$468,645)	\$274,656	(\$468,645)
Adjustments								
77950	Depreciation Expense	0	200	200	1,002	2,400	1,398	2,400
23010	Loan Payable - Canyon 9	(3,151)	0	(3,151)	(37,368)	0	(37,368)	0
23020	Loan Payable - SGCC Land Purchase	(12,383)	0	(12,383)	(143,989)	0	(143,989)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		(\$83,232)	(\$26,896)	(\$55,936)	(\$374,344)	(\$468,445)	\$94,697	\$466,245

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
12/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
Assessment Revenue								
40005	Assessments	163,671	172,126	(8,455)	1,921,573	2,002,678	(81,105)	2,002,678
40020	Assessment - Non Member Country Club	2,190	1,500	690	21,842	18,000	3,842	18,000
45645	Interest - Financial	0	0	0	2	0	2	0
90000	Reserve Transfer	(20,124)	(20,124)	0	(241,489)	(241,489)	0	(241,489)
Total Assessment Revenue		\$145,736	\$153,502	(\$7,766)	\$1,701,928	\$1,779,189	(\$77,261)	\$1,779,189
Operations Revenue								
45550	Activity Fee	3,828	3,000	828	61,538	41,000	20,538	41,000
45555	Swim Lesson Fee	0	0	0	9,485	7,700	1,785	7,700
45560	Massage Fee	4,086	1,800	2,286	22,566	21,600	966	21,600
45565	Guest Fees for Facility	270	2,000	(1,730)	17,642	28,400	(10,758)	28,400
45570	Instruction Revenue	930	2,500	(1,570)	12,291	30,000	(17,709)	30,000
45575	Private Party/Room Rental	320	625	(305)	9,578	7,500	2,078	7,500
45580	Kids Camp	6,785	2,500	4,285	68,980	42,900	26,080	42,900
Total Operations Revenue		\$16,219	\$12,425	\$3,794	\$202,079	\$179,100	\$22,979	\$179,100
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	26	200	(174)	14,145	25,500	(11,355)	25,500
45885	Sales - Alcohol	0	1,500	(1,500)	10,774	25,100	(14,326)	25,100
45925	Sales - Other, Non Alcohol	50	350	(300)	3,184	11,900	(8,716)	11,900
Total Food & Beverage Revenue		\$76	\$2,050	(\$1,974)	\$28,103	\$62,500	(\$34,397)	\$62,500
TOTAL REVENUE		\$162,032	\$167,977	(\$5,945)	\$1,932,110	\$2,020,789	(\$88,679)	\$2,020,789
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	0	0	0	1,337	4,000	2,663	4,000
50010	COS - Food	0	150	150	10,285	17,400	7,115	17,400
50015	COS - Alcohol	0	100	100	4,184	10,050	5,866	10,050
50025	COS - Non Alcohol	0	50	50	3,479	8,400	4,921	8,400
Total Cost of Sales		\$0	\$300	\$300	\$19,286	\$39,850	\$20,564	\$39,850
Operations								
77630	Massage Therapist Payout	4,380	1,425	(2,955)	18,486	17,100	(1,386)	17,100
77632	Fitness Instructors	5,554	7,000	1,446	98,165	84,000	(14,165)	84,000
77645	R/M - Fitness Supplies	1,822	1,102	(720)	14,271	13,224	(1,047)	13,224
72368	Activity Supplies	2,225	4,000	1,775	29,480	22,700	(6,780)	22,700
77707	Summer Camp	0	500	500	17,457	15,750	(1,707)	15,750
76025	Facility Rental/Expenses	1,207	25	(1,182)	1,207	300	(907)	300
60005	P/R - Administrative	75,411	65,000	(10,411)	643,249	700,000	56,751	700,000
77110	Travel/Mileage Expense	809	300	(509)	3,498	3,600	102	3,600
77125	Recruitment/Employee Relations	613	1,000	387	7,704	14,500	6,796	14,500
77135	Education/Training	0	0	0	0	500	500	500
77290	Mobile Phones/Radios	615	300	(315)	3,679	3,600	(79)	3,600
Total Operations		\$92,637	\$80,652	(\$11,985)	\$837,196	\$875,274	\$38,078	\$875,274
General and Administrative								
77200	Management Fees	1,830	1,886	56	21,187	22,198	1,011	22,198

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
12/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec	Dec	Dec	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77230	Office Supplies	99	500	401	2,745	6,000	3,255	6,000
77260	Postage/Printing	0	500	500	499	6,000	5,501	6,000
77270	Community Website & Newsletter	18	0	(18)	2,629	11,350	8,721	11,350
72480	Contracted Services	14,360	7,700	(6,660)	109,414	96,700	(12,714)	96,700
75085	Patrol Service	642	200	(442)	2,519	2,400	(119)	2,400
78105	Ins - Liability & Property	2,953	3,500	547	30,715	42,000	11,285	42,000
77005	Bad Debt	0	1,721	1,721	13,142	20,027	6,885	20,027
77015	Fees & Permits	0	0	0	6,462	16,000	9,538	16,000
77070	Reserve Study Preparation	200	0	(200)	1,500	0	(1,500)	0
78005	Taxes - Real Property	2,309	400	(1,909)	4,704	4,800	96	4,800
77530	Bank/Credit Card Service Charges	153	300	147	4,397	3,900	(497)	3,900
77750	Audit & Tax Service	0	0	0	2,737	3,000	263	3,000
77760	Legal Fees	0	500	500	4,894	6,000	1,106	6,000
77950	Depreciation Expense	21,401	21,057	(344)	224,759	252,684	27,925	252,684
Total General and Administrative		\$43,964	\$38,264	(\$5,700)	\$432,304	\$493,059	\$60,756	\$493,059
Building Expense								
72425	Special Projects - TCTC Expansion	25,330	0	(25,330)	45,824	450,000	404,176	450,000
72435	Special Projects	0	4,167	4,167	24,502	50,000	25,498	50,000
72440	R/M - Building	9,977	2,500	(7,477)	36,787	30,000	(6,787)	30,000
70005	L/S - Contract	2,412	1,500	(912)	26,043	18,000	(8,043)	18,000
72000	R/M - Maintenance Allocation	6,450	5,375	(1,075)	54,441	64,500	10,059	64,500
72010	R/M - Supplies, Small Tools & Equipment	121	300	179	1,564	3,600	2,036	3,600
76030	Complimentary Supplies	2,023	1,000	(1,023)	14,905	12,000	(2,905)	12,000
72200	R/M - Janitorial Supplies	0	625	625	1,743	7,500	5,757	7,500
72298	Pool/Spa - Chemicals	0	200	200	11,987	9,500	(2,487)	9,500
72300	Pool/Spa Service Contract	0	0	0	3,447	11,000	7,553	11,000
72310	Pool/Spa - Repairs & Supplies	65	0	(65)	20,955	0	(20,955)	0
72317	Pool - Utilities	2,598	1,000	(1,598)	11,686	12,000	314	12,000
74005	Electricity	2,244	3,200	956	33,650	38,400	4,750	38,400
74065	Water	485	408	(77)	7,010	9,908	2,898	9,908
74070	Sewer & Waste Removal	876	1,500	624	19,029	15,600	(3,429)	15,600
74095	Gas	818	1,000	182	9,266	15,326	6,060	15,326
74125	Telephone	315	300	(15)	2,995	3,600	605	3,600
Total Building Expense		\$53,713	\$23,075	(\$30,639)	\$325,835	\$750,934	\$425,099	\$750,934
Club Loan								
77900	Loan Interest - Canyon 9	8,391	8,392	0	102,793	102,797	4	102,797
Total Club Loan		\$8,391	\$8,392	\$0	\$102,793	\$102,797	\$4	\$102,797
TOTAL EXPENSES		\$198,706	\$150,682	(\$48,023)	\$1,717,414	\$2,261,914	\$544,501	\$2,261,914
EXCESS OF REVENUE/EXPENSES		(\$36,674)	\$17,295	(\$53,968)	\$214,770	(\$241,125)	\$455,896	(\$241,125)
Adjustments								
77950	Depreciation Expense	21,401	21,057	(344)	224,759	252,684	27,925	252,684
23000	Loan Payable - TCTC	(14,707)	0	(14,707)	(174,385)	0	(174,385)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		(\$29,980)	\$38,352	(\$69,019)	\$265,144	\$11,559	\$309,436	\$11,559

**SOA Statement of Revenue & Expenses -
Gates Operating Fund
SOME Somerset Owners Association
12/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
40005	Assessments	48,656	54,748	(6,092)	552,640	611,792	(59,152)	611,792
45405	Gate Transmitters/Clickers	1,250	250	1,000	3,625	2,950	675	2,950
45646	Interest - HO	0	50	(50)	0	600	(600)	600
90000	Reserve Transfer	(26,514)	(26,514)	0	(318,171)	(318,171)	0	(318,171)
TOTAL REVENUE		\$23,392	\$28,534	(\$5,142)	\$238,094	\$297,171	(\$59,077)	\$297,171
EXPENSES								
General and Administrative								
77200	Management Fees	436	449	13	5,045	5,285	241	5,285
72480	Contracted Services	1,481	5,000	3,519	23,102	60,000	36,898	60,000
72435	Special Projects	0	5,000	5,000	64,281	60,000	(4,281)	60,000
60005	P/R - Administrative	6,000	8,500	2,500	46,133	56,625	10,492	56,625
75085	Patrol Service	2,133	1,800	(333)	18,433	21,600	3,167	21,600
78105	Ins - Liability & Property	804	650	(154)	6,615	7,800	1,185	7,800
77005	Bad Debt	0	547	547	2,385	6,118	3,733	6,118
77070	Reserve Study Preparation	200	0	(200)	200	200	0	200
77750	Audit & Tax Service	0	0	0	886	800	(86)	800
77760	Legal Fees	0	420	420	0	5,040	5,040	5,040
Total General and Administrative		\$11,054	\$22,367	\$11,313	\$167,078	\$223,468	\$56,390	\$223,468
Utilities								
74005	Electricity	72	800	728	4,196	9,600	5,404	9,600
74125	Telephone	1,721	1,000	(721)	13,868	12,000	(1,868)	12,000
Total Utilities		\$1,793	\$1,800	\$7	\$18,064	\$21,600	\$3,536	\$21,600
Maintenance								
72000	R/M - Maintenance Allocation	3,240	2,700	(540)	26,143	32,400	6,257	32,400
72090	R/M - Snow Plowing & Sanding	0	4,450	4,450	38,854	20,450	(18,404)	20,450
72220	Gate Maintenance	916	1,350	434	14,316	16,200	1,884	16,200
72225	Gate - Clickers	0	250	250	3,000	2,950	(50)	2,950
Total Maintenance		\$4,156	\$8,750	\$4,594	\$82,313	\$72,000	(\$10,313)	\$72,000
TOTAL EXPENSES		\$17,003	\$32,917	\$15,914	\$267,455	\$317,068	\$49,613	\$317,068
EXCESS OF REVENUE/EXPENSES		\$6,389	(\$4,383)	\$10,772	(\$29,361)	(\$19,897)	(\$9,464)	(\$19,897)

<p style="text-align: center;">SOA Statement of Revenue & Expenses - Common Area Reserve Fund SOME Somerset Owners Association 12/31/2017</p>

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	24,874	24,874	0	298,484	298,484	0	298,484
45645	Interest - Financial	735	0	735	11,391	0	11,391	0
TOTAL REVENUE		\$25,609	\$24,874	\$735	\$309,875	\$298,484	\$11,391	\$298,484
EXPENSES								
Landscaping								
70005	L/S - Contract	0	0	0	0	135,705	135,705	135,705
71005	L/S - Renovations/Improvements	49,542	0	(49,542)	340,811	0	(340,811)	0
71225	L/S - Irrigation	0	0	0	41,602	0	(41,602)	0
Total Landscaping		\$49,542	\$0	(\$49,542)	\$382,412	\$135,705	(\$246,707)	\$135,705
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	3,990	0	(3,990)	0
72240	C9 Operations	0	0	0	5,000	234,242	229,242	234,242
72310	Pool/Spa - Repairs & Supplies	(1,753)	0	1,753	0	0	0	0
72435	Special Projects	29,472	0	(29,472)	29,472	0	(29,472)	0
72440	R/M - Building	0	7,525	7,525	1,858	14,640	12,782	14,640
Total Repairs and Maintenance		\$27,719	\$7,525	(\$20,194)	\$40,320	\$248,882	\$208,562	\$248,882
Administrative								
77230	Office Supplies	0	0	0	2,189	0	(2,189)	0
77530	Bank/Credit Card Service Charges	150	0	(150)	150	0	(150)	0
77740	Consulting/Professional Service	0	0	0	3,285	0	(3,285)	0
Total Administrative		\$150	\$0	(\$150)	\$5,624	\$0	(\$5,624)	\$0
TOTAL EXPENSES		\$77,412	\$7,525	(\$69,887)	\$428,357	\$384,587	(\$43,770)	\$384,587
EXCESS OF REVENUES/EXPENSES		(\$51,803)	\$17,349	(\$69,151)	(\$118,482)	(\$86,103)	(\$32,379)	(\$86,103)

<p style="text-align: center;">SOA Statement of Revenue & Expenses - The Club at Town Center Reserve Fund SOME Somerset Owners Association 12/31/2017</p>

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	20,124	20,124	0	241,489	241,489	0	241,489
45645	Interest - Financial	802	0	802	18,532	0	18,532	0
TOTAL REVENUE		\$20,926	\$20,124	\$802	\$260,021	\$241,489	\$18,532	\$241,489
EXPENSES								
Landscaping								
70005	L/S - Contract	0	0	0	0	7,302	7,302	7,302
Total Landscaping		\$0	\$0	\$0	\$0	\$7,302	\$7,302	\$7,302
Repairs and Maintenance								
72310	Pool/Spa - Repairs & Supplies	1,753	0	(1,753)	9,645	29,557	19,912	29,557
72400	R/M - Concrete Borders	0	0	0	0	6,629	6,629	6,629
72420	R/M - Floor	0	0	0	0	39,990	39,990	39,990
72440	R/M - Building	4,529	0	(4,529)	57,337	107,265	49,928	107,265
72450	R/M - Paint	0	0	0	10,739	22,171	11,432	22,171
Total Repairs and Maintenance		\$6,282	\$0	(\$6,282)	\$77,721	\$205,612	\$127,891	\$205,612
TOTAL EXPENSES		\$6,282	\$0	(\$6,282)	\$77,721	\$212,914	\$135,193	\$212,914
EXCESS OF REVENUES/EXPENSES		\$14,644	\$20,124	(\$5,480)	\$182,300	\$28,575	\$153,724	\$28,575

SOA Statement of Revenue & Expenses -
 Gates Reserve Fund
 SOME Somerset Owners Association
 12/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	26,514	26,514	0	318,171	318,171	0	318,171
45645	Interest - Financial	1,805	0	1,805	41,696	0	41,696	0
TOTAL REVENUE		\$28,319	\$26,514	\$1,805	\$359,867	\$318,171	\$41,696	\$318,171
EXPENSES								
Repairs and Maintenance								
72220	Gate Maintenance	1,668	0	(1,668)	12,258	33,122	20,864	33,122
Total Repairs and Maintenance		\$1,668	\$0	(\$1,668)	\$12,258	\$33,122	\$20,864	\$33,122
TOTAL EXPENSES		\$1,668	\$0	(\$1,668)	\$12,258	\$33,122	\$20,864	\$33,122
EXCESS OF REVENUES/EXPENSES		\$26,651	\$26,514	\$137	\$347,610	\$285,049	\$62,561	\$285,049

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
12/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Act 2017	Act/Bud	Budget 2017	Variance 2017
REVENUE																
40005	Assessments	204,447	204,447	204,447	204,447	206,931	208,725	209,277	212,335	207,138	210,657	209,967	210,455	2,493,273	2,555,070	(61,797)
40015	Assessment - Comme	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	62,224	54,000	8,224
40020	Assessment - Non Me	711	319	305	305	334	0	392	870	0	464	0	421	4,118	6,600	(2,482)
45000	CC&R Transfer Fee	0	18,769	6,151	13,265	8,954	18,821	24,795	13,187	11,951	14,731	13,300	14,884	158,808	0	158,808
45125	Arc & Landscape Revi	490	2,940	(40)	3,220	3,255	2,645	1,150	1,495	4,190	3,380	4,165	3,280	30,170	24,000	6,170
45156	Late Fee	(175)	1,900	1,975	1,675	1,175	1,825	2,002	2,075	2,875	2,475	2,120	3,225	23,147	15,000	8,147
45245	Fines	2,950	3,100	3,350	4,000	50	1,450	2,050	2,300	7,150	8,850	3,250	(400)	38,100	31,800	6,300
45405	Gate Transmitters/Clic	0	0	0	0	0	0	0	0	475	0	375	(850)	0	0	0
45645	Interest - Financial	35	34	41	51	44	44	41	35	33	24	19	14	416	420	(4)
45646	Interest - HO	0	104	88	110	92	112	84	89	(7)	104	92	115	983	2,100	(1,117)
46005	Green Fee/Equip Rent	0	196	968	2,200	4,545	4,688	4,897	5,086	4,201	2,782	1,277	561	31,399	37,500	(6,101)
46015	Community Event Rev	0	0	0	0	0	0	0	0	0	730	197	0	927	3,550	(2,623)
46475	SGCC Lease	0	0	2,200	0	0	0	0	0	0	0	0	0	2,200	0	2,200
46700	Other Revenue	0	0	1	6	0	150	0	0	0	0	10,000	0	10,157	0	10,157
TOTAL REVENUE		\$213,643	\$236,994	\$224,670	\$234,464	\$230,564	\$243,645	\$249,873	\$242,657	\$243,191	\$249,382	\$249,947	\$236,890	\$2,855,921	\$2,730,040	\$125,881
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	20,000	25,274	20,667	18,667	18,667	18,667	18,667	18,667	18,667	19,917	19,917	43,650	261,424	255,000	(6,424)
Total Payroll and Benefits		\$20,000	\$25,274	\$20,667	\$18,667	\$18,667	\$18,667	\$18,667	\$18,667	\$18,667	\$19,917	\$19,917	\$43,650	\$261,424	\$255,000	(\$6,424)
Landscaping																
70005	L/S - Contract	70,734	70,734	70,734	70,734	70,734	80,066	75,260	80,328	75,802	75,802	75,802	75,802	892,532	912,000	19,468
70025	L/S - Repairs/Mainte	120	2,776	(3,339)	0	11,963	0	0	803	(12,323)	1,980	0	(1,980)	0	0	0
70045	L/S - Water Conserv	0	0	0	0	0	0	0	0	0	0	0	0	0	30,000	30,000
71005	L/S - Renovations/Im	0	0	4,440	1,659	7,061	11,260	1,115	9,563	79	1,710	819	25,989	63,695	75,000	11,305
71040	L/S - Ditch Maintenan	0	0	2,976	0	0	0	0	0	0	0	2,100	17,495	22,571	20,000	(2,571)
71065	L/S - Tree Mapping	0	0	0	0	0	0	0	0	0	0	0	0	0	40,000	40,000
71225	L/S - Irrigation	0	0	0	0	4,326	6,359	6,392	9,083	1,254	176	2,406	611	30,607	80,000	49,393
71450	L/S - East Park	0	0	0	0	0	0	0	0	0	0	0	0	0	2,000	2,000

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
12/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Act 2017	Act/Bud	Budget 2017	Variance 2017
Total Landscaping																
		\$70,854	\$73,510	\$74,811	\$72,393	\$94,085	\$97,685	\$82,767	\$99,777	\$64,811	\$79,668	\$81,127	\$117,917	\$1,009,405	\$1,159,000	\$149,595
Repairs and Maintenance																
72000	R/M - Maintenance AI	2,700	1,977	2,391	2,160	2,160	2,160	2,160	2,254	2,160	2,160	2,340	3,160	27,782	32,400	4,618
72010	R/M - Supplies, Small	0	65	0	0	0	0	(34)	0	222	257	0	0	511	3,600	3,089
72050	R/M - Fences, Signs,	0	152	0	0	0	0	0	0	0	0	0	0	152	0	(152)
72090	R/M - Snow Plowing	735	8,579	6,702	1,609	26,568	0	0	0	0	0	0	0	44,191	10,000	(34,191)
72220	Gate Maintenance	0	155	0	0	0	0	0	0	0	0	0	182	337	0	(337)
72235	Loan Interest - SGCC	10,118	10,065	9,046	9,961	9,591	9,591	9,591	9,591	9,756	9,344	9,601	9,241	115,498	116,082	584
72240	C9 Operations	12,360	12,360	18,540	30,900	42,250	37,080	30,900	30,900	37,080	27,810	18,540	12,360	311,080	318,000	6,920
72298	Pool/Spa - Chemicals	0	0	0	0	0	0	757	0	0	0	0	0	757	0	(757)
72368	Activity Supplies	0	0	0	0	0	0	0	0	0	0	142	0	142	0	(142)
72425	Special Projects - TC	0	0	0	0	0	0	6,247	0	325	7,276	3,231	0	17,080	0	(17,080)
72435	Special Projects	0	3,423	0	1,795	9,396	0	5,446	0	0	34,245	2,430	0	56,735	100,000	43,265
72440	R/M - Building	0	0	0	23	0	0	2,235	275	0	0	0	0	2,533	0	(2,533)
72480	Contracted Services	307	1,053	178	734	1,383	2,870	748	799	292	1,308	339	3,403	13,413	7,500	(5,913)
76025	Facility Rental/Expens	0	0	0	0	0	0	0	0	0	0	0	0	0	30,000	30,000
76030	Complimentary Supplie	0	140	0	0	0	0	0	0	0	0	130	0	270	0	(270)
76035	Canyon Nine Operatio	0	0	0	0	1,105	0	0	0	0	0	0	0	1,105	4,200	3,095
Total Repairs and Maintenance		\$26,219	\$37,969	\$36,857	\$47,182	\$92,453	\$51,701	\$58,050	\$43,819	\$49,836	\$82,401	\$36,753	\$28,347	\$591,585	\$621,782	\$30,196
Utilities																
74005	Electricity	2,226	2,816	2,278	(889)	5,807	3,399	3,115	2,397	3,083	3,481	3,019	2,814	33,545	30,000	(3,545)
74065	Water	3,205	104	3,813	2,407	314	125,028	90,054	75,055	47,722	33,989	(12,068)	1,777	371,400	334,059	(37,341)
74070	Sewer & Waste Remo	45	47	45	45	182	45	45	45	45	45	181	2,642	3,413	620	(2,793)
74125	Telephone	(105)	(28)	107	76	105	105	105	105	105	110	(433)	105	357	1,320	963
Total Utilities		\$5,371	\$2,939	\$6,243	\$1,639	\$6,407	\$128,577	\$93,319	\$77,602	\$50,955	\$37,625	(\$9,301)	\$7,338	\$408,714	\$365,999	(\$42,715)
Community Safety																
75085	Patrol Service	2,829	2,730	7,129	4,068	5,438	5,428	2,328	2,592	2,225	7,820	4,229	5,795	52,611	60,000	7,389
Total Community Safety		\$2,829	\$2,730	\$7,129	\$4,068	\$5,438	\$5,428	\$2,328	\$2,592	\$2,225	\$7,820	\$4,229	\$5,795	\$52,611	\$60,000	\$7,389
Administrative																

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
12/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Act 2017	Act/Bud	Budget 2017	Variance 2017
77005	Bad Debt	2,049	2,049	2,054	2,054	2,150	2,171	2,143	2,171	0	0	0	0	16,840	25,551	8,711
77015	Fees & Permits	0	2,719	2,886	0	214	0	2,459	0	0	0	248	13,047	21,572	22,000	428
77020	Payment Processing F	0	85	88	226	140	0	0	373	92	104	55	0	1,163	0	(1,163)
77050	Collection Cost	0	0	0	0	0	(2,777)	0	0	(49)	0	(3,483)	644	(5,665)	0	5,665
77070	Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	0	200	200	200	0
77125	Recruitment/Employe	0	0	0	0	0	0	0	0	0	0	658	0	658	0	(658)
77135	Education/Training	0	120	0	0	0	0	0	0	0	0	0	0	120	4,800	4,680
77200	Management Fees	8,122	6,255	6,268	2,535	6,260	6,411	6,361	6,534	6,407	6,584	6,451	6,447	74,635	78,223	3,588
77230	Office Supplies	74	711	755	401	3,164	708	83	4,127	1,383	1,317	566	680	13,969	3,000	(10,969)
77235	Coupons/Supplies	0	0	0	0	0	0	0	812	(812)	(540)	356	(184)	(368)	0	368
77245	Copies	0	0	0	0	0	0	0	593	(593)	0	0	0	0	0	0
77260	Postage/Printing	0	0	2,369	881	904	(17,056)	0	1,737	916	252	854	184	(8,960)	19,800	28,760
77270	Community Website &	0	26	0	0	0	25	0	0	829	25	385	2,670	3,960	8,000	4,040
77350	Community Events	0	200	951	975	0	268	389	0	1,550	2,105	886	832	8,154	16,500	8,346
77360	Holiday Lighting - Out	0	1,584	0	0	0	0	0	0	0	0	0	0	1,584	0	(1,584)
77530	Bank/Credit Card Ser	60	60	40	35	35	35	185	465	(395)	35	35	35	625	1,918	1,293
77645	R/M - Fitness Supplie	0	0	0	99	0	0	0	0	0	0	0	0	99	0	(99)
77730	Architect Review - La	6,730	0	5,090	960	1,008	528	0	3,210	0	7,042	8,388	13,392	46,348	24,000	(22,348)
77740	Consulting/Profession	4,944	3,204	2,545	4,728	3,852	0	0	8,616	4,332	0	5,746	10,495	48,462	22,800	(25,662)
77750	Audit & Tax Service	0	0	891	0	0	0	3,836	0	0	0	0	0	4,728	4,500	(228)
77760	Legal Fees	0	4,750	22,609	9,694	3,655	8,971	0	30,706	19,674	1,000	20,958	24,122	146,138	138,000	(8,138)
77900	Loan Interest - Canyo	1,944	1,744	1,918	29,891	(26,157)	1,818	6,815	(3,098)	1,780	1,825	1,753	1,799	22,032	22,028	(4)
77950	Depreciation Expense	140	140	140	0	7	0	0	0	576	0	0	0	1,002	2,400	1,398
Total Administrative		\$24,062	\$23,647	\$48,604	\$52,478	(\$4,769)	\$1,102	\$22,270	\$56,245	\$35,690	\$19,748	\$43,856	\$74,362	\$397,296	\$393,720	(\$3,576)

Taxes and Insurance																
78005	Taxes - Real Propert	0	0	0	0	0	0	0	19,266	308	0	(14,492)	0	5,081	6,000	919
78105	Ins - Liability & Prope	634	634	634	582	634	518	634	634	634	837	837	837	8,048	12,000	3,952
78190	Ins - Directors & Offi	1,184	1,184	1,184	1,184	1,184	1,184	1,184	1,184	1,184	1,223	1,223	1,223	14,323	22,800	8,477
78210	Ins - Special Events	0	0	0	0	173	173	58	58	58	58	58	58	691	1,500	809
78240	Ins - Workmens Com	187	187	187	187	0	375	187	187	187	187	187	187	2,248	2,400	152
Total Taxes and Insurance		\$2,005	\$2,005	\$2,005	\$1,953	\$1,990	\$2,249	\$2,062	\$21,328	\$2,370	\$2,306	(\$12,186)	\$2,306	\$30,391	\$44,700	\$14,309

SOA Projected Statement of Revenue & Expenses - Common Area
 SOME Somerset Owners Association
 12/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Act 2017	Act/Bud	Budget 2017	Variance 2017
90000	Reserve Transfer	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	298,484	298,484	0
Total Reserve		\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$298,484	\$298,484	\$0
TOTAL EXPENSES		\$176,213	\$192,946	\$221,190	\$223,253	\$239,146	\$330,283	\$304,338	\$344,902	\$249,426	\$274,357	\$189,269	\$304,588	\$3,049,910	\$3,198,685	\$148,775
EXCESS OF REVENUE/EXPENSES		\$37,430	\$44,048	\$3,480	\$11,212	(\$8,581)	(\$86,638)	(\$54,465)	(\$102,245)	(\$6,235)	(\$24,975)	\$60,678	(\$67,698)	(\$193,989)	(\$468,645)	\$274,656

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
12/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Act 2017	Act/Bud Total	Budget 2017	Variance 2017
REVENUE															
Assessment Revenue															
40005 Assessments	155,928	155,928	155,928	155,928	159,132	161,446	162,158	166,048	158,598	163,849	162,959	163,671	1,921,573	2,002,678	(81,105)
40020 Assessment - Non Me	3,700	1,661	1,586	1,986	1,737	0	2,039	4,530	0	2,416	0	2,190	21,842	18,000	3,842
45645 Interest - Financial	0	0	0	0	0	0	0	0	0	2	0	0	2	0	2
Total Assessment Revenue	\$159,628	\$157,589	\$157,514	\$157,914	\$160,869	\$161,446	\$164,197	\$170,578	\$158,598	\$166,267	\$162,959	\$165,861	\$1,943,417	\$2,020,678	(\$77,261)
Operations Revenue															
45550 Activity Fee	20,575	3,272	2,637	3,395	4,106	(5)	4,818	10,523	3,365	2,879	2,145	3,828	61,538	41,000	20,538
45555 Swim Lesson Fee	0	0	500	1,375	2,435	3,520	1,705	(50)	0	0	0	0	9,485	7,700	1,785
45560 Massage Fee	1,238	1,656	1,869	998	1,039	2,118	1,545	2,391	1,900	1,150	2,576	4,086	22,566	21,600	966
45565 Guest Fees for Facilit	1,206	936	3,246	1,056	1,900	4,806	2,354	1,113	441	60	254	270	17,642	28,400	(10,758)
45570 Instruction Revenue	435	795	245	2,233	1,485	1,505	1,075	1,785	200	1,088	515	930	12,291	30,000	(17,709)
45575 Private Party/Room R	2,370	35	370	1,725	0	105	35	1,775	300	1,673	870	320	9,578	7,500	2,078
45580 Kids Camp	1,390	1,215	11,025	6,650	23,900	16,550	(700)	0	1,320	100	745	6,785	68,980	42,900	26,080
Total Operations Revenue	\$27,214	\$7,909	\$19,891	\$17,432	\$34,865	\$28,599	\$10,832	\$17,537	\$7,526	\$6,950	\$7,105	\$16,219	\$202,079	\$179,100	\$22,979
Food & Beverage Revenue															
45845 Sales - Snack Bar Fo	98	89	60	64	2,596	4,537	4,389	1,595	602	60	28	26	14,145	25,500	(11,355)
45885 Sales - Alcohol	8	3	6	736	1,415	2,282	2,275	1,919	1,146	77	907	0	10,774	25,100	(14,326)
45925 Sales - Other, Non Al	80	58	84	76	384	806	900	396	246	67	39	50	3,184	11,900	(8,716)
Total Food & Beverage Revenue	\$186	\$150	\$150	\$876	\$4,396	\$7,626	\$7,564	\$3,910	\$1,993	\$204	\$974	\$76	\$28,103	\$62,500	(\$34,397)
TOTAL REVENUE	\$187,028	\$165,648	\$177,555	\$176,222	\$200,129	\$197,671	\$182,592	\$192,025	\$168,117	\$173,420	\$171,038	\$182,156	\$2,173,599	\$2,262,278	(\$88,679)
EXPENSES															
Cost of Sales															
50005 COS - Snack Bar Sup	0	0	0	0	244	389	156	549	0	0	0	0	1,337	4,000	2,663
50010 COS - Food	0	88	0	102	2,608	2,965	2,543	1,470	508	0	0	0	10,285	17,400	7,115
50015 COS - Alcohol	0	0	76	238	99	868	947	1,053	217	0	686	0	4,184	10,050	5,866
50025 COS - Non Alcohol	71	49	0	0	448	963	1,045	737	0	0	166	0	3,479	8,400	4,921
Total Cost of Sales	\$71	\$137	\$76	\$340	\$3,399	\$5,185	\$4,691	\$3,809	\$726	\$0	\$852	\$0	\$19,286	\$39,850	\$20,564

**SOA Projected Statement of Revenue & Expenses - The Club
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FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Act 2017	Act/Bud Total	Budget 2017	Variance 2017
Operations															
77630 Massage Therapist Pa	138	1,432	2,321	415	613	2,442	1,199	980	2,145	1,253	1,168	4,380	18,486	17,100	(1,386)
77632 Fitness Instructors	0	9,713	10,323	1,936	11,840	14,266	7,778	12,220	7,994	9,263	7,280	5,554	98,165	84,000	(14,165)
77645 R/M - Fitness Supplie	778	1,541	99	3,449	835	1,114	8	2,353	934	698	639	1,822	14,271	13,224	(1,047)
72368 Activity Supplies	748	4,283	2,050	1,793	6,885	3,161	1,404	1,506	2,070	2,377	979	2,225	29,480	22,700	(6,780)
77707 Summer Camp	0	307	0	2,209	8,841	3,373	1,056	1,069	88	514	0	0	17,457	15,750	(1,707)
76025 Facility Rental/Expens	0	0	0	0	0	0	0	1,301	(1,301)	0	0	1,207	1,207	300	(907)
60005 P/R - Administrative	22,195	44,137	29,756	34,232	24,427	82,592	50,062	92,025	81,884	59,071	47,458	75,411	643,249	700,000	56,751
77110 Travel/Mileage Expen	0	0	0	0	448	354	411	534	343	241	358	809	3,498	3,600	102
77125 Recruitment/Employe	0	447	2,823	304	648	929	0	0	202	288	1,451	613	7,704	14,500	6,796
77135 Education/Training	0	0	0	0	0	0	0	0	0	0	0	0	0	500	500
77290 Mobile Phones/Radios	0	0	0	0	378	358	0	445	495	890	498	615	3,679	3,600	(79)
Total Operations	\$23,858	\$61,859	\$47,371	\$44,338	\$54,914	\$108,590	\$61,917	\$112,433	\$94,855	\$74,594	\$59,830	\$92,637	\$837,196	\$875,274	\$38,078
General and Administrative															
77200 Management Fees	2,305	1,775	1,779	726	1,776	1,819	1,805	1,854	1,818	1,869	1,831	1,830	21,187	22,198	1,011
77230 Office Supplies	63	313	0	0	54	1,019	156	186	291	506	58	99	2,745	6,000	3,255
77260 Postage/Printing	0	0	499	0	0	0	0	0	0	0	0	0	499	6,000	5,501
77270 Community Website &	25	355	25	355	0	330	45	0	1,176	300	0	18	2,629	11,350	8,721
72480 Contracted Services	6,198	4,117	13,839	4,177	15,765	5,891	15,054	9,994	6,793	8,539	4,686	14,360	109,414	96,700	(12,714)
75085 Patrol Service	113	109	285	163	184	251	93	58	106	345	169	642	2,519	2,400	(119)
78105 Ins - Liability & Prope	2,422	2,422	2,422	2,422	2,422	2,422	2,422	2,422	2,422	3,015	2,953	2,953	30,715	42,000	11,285
78240 Ins - Workmens Com	0	0	0	0	187	(187)	0	0	0	0	0	0	0	0	0
77005 Bad Debt	1,571	1,571	1,571	1,571	1,695	1,721	1,721	1,721	0	0	0	0	13,142	20,027	6,885
77015 Fees & Permits	0	2,500	1,707	369	0	0	468	596	725	98	0	0	6,462	16,000	9,538
78005 Taxes - Real Propert	0	2,309	0	0	0	0	0	86	0	0	0	2,309	4,704	4,800	96
77530 Bank/Credit Card Ser	180	480	162	366	234	736	647	0	957	264	219	153	4,397	3,900	(497)
77750 Audit & Tax Service	0	0	366	0	0	0	2,372	0	0	0	0	0	2,737	3,000	263
77760 Legal Fees	0	0	188	0	0	0	0	0	4,706	0	0	0	4,894	6,000	1,106
77950 Depreciation Expense	19,924	19,618	19,618	19,619	19,844	19,974	20,112	20,112	1,524	21,370	21,642	21,401	224,759	252,684	27,925
Total General and Administrative	\$32,801	\$35,569	\$42,460	\$29,768	\$42,162	\$33,977	\$44,894	\$37,029	\$20,518	\$36,305	\$31,557	\$43,764	\$430,804	\$493,059	\$62,256
Building Expense															

**SOA Projected Statement of Revenue & Expenses - The Club
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SOME Somerset Owners Association
12/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Act 2017	Act/Bud Total	Budget 2017	Variance 2017
72425 Special Projects - TC	0	0	0	0	0	4,535	2,240	0	1,788	8,422	3,509	25,330	45,824	450,000	404,176
72435 Special Projects	0	0	0	0	0	1,620	13,713	2,719	0	0	6,451	0	24,502	50,000	25,498
72440 R/M - Building	0	2,286	1,088	3,038	2,083	1,719	2,002	2,985	3,139	7,375	1,094	9,977	36,787	30,000	(6,787)
70005 L/S - Contract	1,292	1,292	1,292	0	0	3,987	6,908	2,215	2,215	2,215	2,215	2,412	26,043	18,000	(8,043)
72000 R/M - Maintenance Al	5,375	2,917	4,761	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,838	6,450	54,441	64,500	10,059
72010 R/M - Supplies, Small	0	101	860	0	34	70	0	0	0	325	54	121	1,564	3,600	2,036
76030 Complimentary Supplie	1,190	1,706	1,207	794	1,074	1,415	1,214	973	924	1,555	831	2,023	14,905	12,000	(2,905)
72200 R/M - Janitorial Suppl	24	139	0	193	194	0	316	522	0	356	0	0	1,743	7,500	5,757
72298 Pool/Spa - Chemicals	0	1,195	511	236	1,248	2,873	562	1,352	2,228	201	1,581	0	11,987	9,500	(2,487)
72300 Pool/Spa Service Con	0	0	764	2,284	32	0	208	159	0	0	0	0	3,447	11,000	7,553
72310 Pool/Spa - Repairs &	0	424	6,691	0	208	969	729	0	11,869	0	0	65	20,955	0	(20,955)
72317 Pool - Utilities	871	2,072	1,252	750	(111)	1,177	(102)	223	245	1,258	1,454	2,598	11,686	12,000	314
74005 Electricity	2,044	2,332	2,349	2,102	1,936	3,565	4,322	2,749	3,696	2,397	3,914	2,244	33,650	38,400	4,750
74065 Water	398	(289)	181	178	503	1,283	1,445	998	806	913	109	485	7,010	9,908	2,898
74070 Sewer & Waste Remo	1,762	440	552	552	4,365	552	552	2,928	1,906	1,824	2,721	876	19,029	15,600	(3,429)
74095 Gas	1,053	893	749	(106)	284	766	1,046	2,021	347	1,537	(141)	818	9,266	15,326	6,060
74125 Telephone	(516)	115	266	301	315	315	0	630	91	625	538	315	2,995	3,600	605
Total Building Expense	\$13,495	\$15,623	\$22,523	\$14,620	\$16,466	\$29,145	\$39,455	\$24,773	\$33,554	\$33,302	\$29,166	\$53,713	\$325,835	\$750,934	\$425,099
Club Loan															
77900 Loan Interest - Canyo	9,069	8,138	8,946	8,599	8,825	8,481	31,800	(14,457)	8,303	8,517	8,182	8,391	102,793	102,797	4
Total Club Loan	\$9,069	\$8,138	\$8,946	\$8,599	\$8,825	\$8,481	\$31,800	(\$14,457)	\$8,303	\$8,517	\$8,182	\$8,391	\$102,793	\$102,797	\$4
Reserve															
90000 Reserve Transfer	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	241,489	241,489	0
Total Reserve	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$241,489	\$241,489	\$0
TOTAL EXPENSES	\$99,417	\$141,450	\$141,499	\$117,790	\$145,889	\$205,503	\$202,881	\$183,711	\$178,080	\$172,842	\$149,711	\$218,630	\$1,957,403	\$2,503,403	\$546,001
EXCESS OF REVENUE/EXPENSES	\$87,610	\$23,982	\$36,056	\$58,222	\$54,239	(\$8,481)	(\$20,440)	\$8,313	(\$9,963)	\$579	\$21,327	(\$36,674)	\$214,770	(\$241,125)	\$455,896

SOA Projected Statement of Revenue & Expenses - Gates
SOME Somerset Owners Association
12/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Act 2017	May Act 2017	Jun Act 2017	Jul Act 2017	Aug Act 2017	Sep Act 2017	Oct Act 2017	Nov Act 2017	Dec Act 2017	Act/Bud Total	Budget 2017	Variance 2017
REVENUE															
40005 Assessments	42,960	42,960	42,960	42,960	45,264	46,928	47,440	50,256	45,456	48,720	48,080	48,656	552,640	611,792	(59,152)
45405 Gate Transmitters/Clic	175	50	325	0	500	350	350	300	0	325	0	1,250	3,625	2,950	675
45646 Interest - HO	0	0	0	0	0	0	0	0	0	0	0	0	0	600	(600)
TOTAL REVENUE	\$43,135	\$43,010	\$43,285	\$42,960	\$45,764	\$47,278	\$47,790	\$50,556	\$45,456	\$49,045	\$48,080	\$49,906	\$556,265	\$615,342	(\$59,077)
EXPENSES															
General and Administrative															
77200 Management Fees	549	423	424	173	423	433	430	441	433	445	436	436	5,045	5,285	241
72480 Contracted Services	4,231	752	3,945	1,545	1,467	6,061	480	1,689	484	484	484	1,481	23,102	60,000	36,898
72435 Special Projects	0	0	0	0	1,919	0	19,297	0	0	0	43,065	0	64,281	60,000	(4,281)
60005 P/R - Administrative	4,375	2,383	3,875	3,500	3,500	3,500	3,500	3,500	3,500	4,250	4,250	6,000	46,133	56,625	10,492
75085 Patrol Service	1,018	983	2,567	1,465	797	3,114	838	869	833	2,294	1,522	2,133	18,433	21,600	3,167
78105 Ins - Liability & Prope	467	467	467	467	467	467	467	467	467	804	804	804	6,615	7,800	1,185
77750 Audit & Tax Service	0	0	118	0	0	0	767	0	0	0	0	0	886	800	(86)
77760 Legal Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	5,040	5,040
77005 Bad Debt	439	(671)	298	147	528	547	547	547	0	0	0	0	2,385	6,118	3,733
77070 Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	0	200	200	200	0
Total General and Administrative	\$11,080	\$4,337	\$11,694	\$7,296	\$9,101	\$14,122	\$26,326	\$7,514	\$5,716	\$8,277	\$50,561	\$11,054	\$167,078	\$223,468	\$56,390
Utilities															
74005 Electricity	879	873	886	886	67	91	88	81	86	97	91	72	4,196	9,600	5,404
74125 Telephone	334	976	976	978	0	1,008	92	1,444	1,444	3,174	1,722	1,721	13,868	12,000	(1,868)
Total Utilities	\$1,213	\$1,848	\$1,862	\$1,864	\$67	\$1,099	\$180	\$1,525	\$1,530	\$3,271	\$1,813	\$1,793	\$18,064	\$21,600	\$3,536
Maintenance															
72000 R/M - Maintenance AI	2,700	273	2,391	2,160	2,161	2,159	2,160	2,160	2,160	2,160	2,418	3,240	26,143	32,400	6,257
72090 R/M - Snow Plowing	92	37,262	0	1,500	0	0	0	0	0	0	0	0	38,854	20,450	(18,404)
72220 Gate Maintenance	213	1,615	1,445	502	150	592	85	1,025	825	3,134	3,816	916	14,316	16,200	1,884
72225 Gate - Clickers	0	0	0	0	0	0	0	0	0	3,000	0	0	3,000	2,950	(50)
Total Maintenance	\$3,005	\$39,149	\$3,837	\$4,162	\$2,311	\$2,751	\$2,245	\$3,185	\$2,985	\$8,294	\$6,234	\$4,156	\$82,313	\$72,000	(\$10,313)
Reserve															

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90000 Reserve Transfer	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	318,171	318,171	0
Total Reserve	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$318,171	\$318,171	\$0
TOTAL EXPENSES	\$41,811	\$71,849	\$43,907	\$39,836	\$37,993	\$44,487	\$55,266	\$38,737	\$36,745	\$46,356	\$85,121	\$43,517	\$585,626	\$635,239	\$49,613
EXCESS OF REVENUES/EXPENSES	\$1,324	(\$28,839)	(\$622)	\$3,124	\$7,771	\$2,791	(\$7,476)	\$11,819	\$8,711	\$2,689	(\$37,041)	\$6,389	(\$29,361)	(\$19,897)	(\$9,464)